

City of Ketchum Planning & Building

OFFICIAL USE ONLY			
Application Numbe	r: P24-014		
Date Received:	2/23/24		
By:	HLN		
Fee Paid:	\$3300		
Approved Date:			
By:			

Subdivision Application-Preliminary Plat

Submit completed application and documentation to <u>planningandzoning@ketchumidaho.org</u> Or hand deliver to Ketchum City Hall, 191 5th St. W. Ketchum, ID If you have questions, please contact the Planning and Building Department at (208) 726-7801. To view the Development Standards, visit the City website at: <u>www.ketchumidaho.org</u> and click on Municipal Code. You will be contacted and invoiced once your application package is complete.

	ADDI				
APPLICANT INFORMATION					
Name of Proposed Subdivision: The Limelight Subdivision & Limelight Condominiums Revised					
Owner of Record: Limelight Condo Owners					
Address of Owner: PO Box 1312, Ketchum, ID 83340					
Representative of Owner: Galena-Benchmark Engineering, David Patrie					
Legal Description: Limelight Condominiums RPK 0850000000					
Street Address: 318 Bald Mt. Road					
SUBDIVISION INFORMATION					
Number of Lots/Parcels: 2					
Total Land Area: 2.15 acres					
Current Zoning District: GR-L					
Proposed Zoning District: GR-L					
Overlay District: None					
TYPE OF SUBDIVISION					
Condominium 🛛	Land 🖂	PUD 🗆	Townhouse 🗆		
Adjacent land in same ownership in acres or square feet: none					
Easements to be dedicated on the final plat: A public utility easement for an existing sewer line as shown on pre plat					
Briefly describe the improvements to be installed prior to final plat approval:					
Existing infrastructure and improvements are in place. No new improvements are proposed.					
ADDITIONAL INFORMATION					
All lighting must be in compliance with the City of Ketchum's Dark Sky Ordinance One (1) copy of Articles of Incorporation and By-Laws of Homeowners Associations and/or Condominium Declarations One (1) copy of current title report and owner's recorded deed to the subject property					

One (1) copy of the preliminary plat

All files should be submitted in an electronic format to planningandzoning@ketchumidaho.org

Applicant agrees in the event of a dispute concerning the interpretation or enforcement of the Subdivision Application in which the City of Ketchum is the prevailing party to pay reasonable attorney's fees and costs, including fees and costs of appeal for the City of Ketchum. Applicant agrees to observe all City ordinances, laws and conditions imposed. Applicant agrees to defend, hold harmless and indemnify the City of Ketchum, city officials, agents and employees from and for any and all losses, claims, actions, judgments for damages, or injury to persons or property, and losses and expenses caused or incurred by Applicant, its servants, agents, employees, guests and business invitees and not caused by or arising out of the tortuous conduct of city or its officials, agents or employees. Applicant certifies that s/he has read and examined this application and that all information contained herein is true and correct.

Limelight Condos Date 2-16-2029 Applicant Signature

 \times = N/A

 \checkmark = Provided

Preliminary Plat Requirements

The preliminary plat shall be drawn to a scale of not less than one-inch equals 100 feet and shall show the following:

To be shown on plat:

- \checkmark The scale, north point and date.
- ✓ The name and address of the owner of record, the subdivider, and the engineer, surveyor, or other person preparing the plat.
- ☑ Legal description of the area platted.
- ☑ The names and the intersecting boundary lines of adjoining subdivisions and parcels of property.
- A contour map of the subdivision with contour lines and a maximum interval of two feet to show the configuration of the land based upon the United States Geodetic Survey data, or other data approved by the City Engineer.
- ✓ The scaled location of existing buildings, water bodies and courses and location of the adjoining or immediately adjacent dedicated streets, roadways and easements, public and private.
- ☑ Boundary description and the area of the tract.
- ☑ Existing zoning of the tract.
- ✓ The proposed location of street rights-of-way, lots, and lot lines, easements, including all approximate dimensions, and including all proposed lot and block numbering and proposed street names.
- ✓ The location, approximate size and proposed use of all land intended to be dedicated for public use or for common use of all future property owners within the proposed subdivision.
- The location, size and type of sanitary and storm sewers, water mains, culverts and other surface or subsurface structures existing within or immediately adjacent to the proposed sanitary or storm sewers, water mains, and storage facilities, street improvements, street lighting, curbs, and gutters and all proposed utilities.
- X The direction of drainage, flow and approximate grade of all streets.

No new streets proposed.

- ✗ The location of all drainage canals and structures, the proposed method of disposing of runoff water, and the location and size of all drainage easements, whether they are located within or outside of the proposed plat.
- No new drainage paterns proposed
- Vicinity map drawn to approximate scale showing the location of the proposed subdivision in reference to existing and/or proposed arterials and collector streets.
- The boundaries of the floodplain, floodway and avalanche overlay district shall also be clearly delineated and marked on the preliminary plat or a note provided if the entire project is in the floodplain, floodway or avalanche overlay district.
- No hazard or natural resourse areas
- Building envelopes shall be shown on each lot, all or part of which is within a floodway, floodplain, or avalanche zone; or any lot that is adjacent to the Big Wood River, Trail Creek, or Warm Springs Creek; or

any lot, a portion of which has a slope of 25 percent or greater; or upon any lot which will be created adjacent to the intersection of two or more streets.

- ✓ Lot area of each lot.
- ☑ Existing mature trees and established shrub masses.

To be provided to Administrator:

Subdivision names shall not be the same or confused with the name of any other subdivision in Blaine County, Idaho and shall be approved by the Blaine County assessor.

See email from Joanne Freeman

- All percolation tests and/or exploratory pit excavations required by State health authorities.
- ✓ A copy of the provisions of the articles of incorporation and bylaws of homeowners' association and/or condominium declarations to be filed with the final plat of the subdivision.
- A current title report shall be provided at the time that the preliminary plat is filed with the Administrator, together with a copy of the owner's recorded deed to such property.
- \checkmark A digital copy of the preliminary plat shall be filed with the Administrator.

City of Ketchum Subdivision Recording Procedures & Plat Certificates

Recording Procedures

Once a subdivision application is approved by the Ketchum City Council, signature and recording of plats shall be completed using the following process:

- 1. Applicant prints all sheets of the plat on mylar, with all required certificates, and gathers signatures from the owner, surveyor, and health department.
- 2. Applicant delivers all mylar sheets to Ketchum City Hall, 191 W 5th Street addressed to the Staff Planner on the application.
- 3. Staff Planner will gather required signatures from the City Engineer and City Clerk and sign the plat.
- 4. Once all signatures have been gathered, the Staff Planner will notify the applicant that the plat is ready for pick-up at City Hall.
- 5. The applicant is responsible for gathering all remaining signatures and recording the plat with the Blaine County Clerk and Recorder.
- 6. Per Section 16.04.030.K of the Ketchum Municipal Code, the following certificates are required for subdivision plats for property within the City of Ketchum:
 - a. Certificate by registered engineer or surveyor preparing the map certifying to the accuracy of surveying plat.
 - b. Certification of owner(s) of record and all holders of security interest(s) of record with regard to such property.
 - c. Certification and signature of engineer (surveyor) verifying that the subdivision and design standards meet all City requirements.
 - d. Certification and signature of the City Engineer verifying that the subdivision and design standards meet all City requirements.
 - e. Certification and signature of the City Clerk of the City of Ketchum verifying that the subdivision has been approved by the council.



City of Ketchum Planning & Building

Plat Certificates - The following certificate language shall be included on <u>all plats</u> for property within the Ketchum City Limits. The certificates listed below are in addition to certificates required by Blaine County.

Ketchum City Council Certificate

I, the undersigned, City Clerk, in and for the City of Ketchum, Blaine County, Idaho, do hereby certify that at a regular meeting of the City Council held on the ____day of ____20__, this plat was duly accepted and approved.

Trent Donat, City Clerk, City of Ketchum

City Engineer Certificate

I, the undersigned, City Engineer in and for the City of Ketchum, Blaine County, Idaho, do hereby approve this plat on this _____day of _____, 20___, and certify that it is in accordance with the City of Ketchum subdivision ordinance.

Robyn Mattison, City Engineer, City of Ketchum

City Planner Certificate

I, the undersigned, Planner in and for the City of Ketchum, Blaine County, Idaho, do hereby approve this plat on this _____day of _____, 20___, and certify that it is in accordance with the City of Ketchum subdivision ordinance.

[insert name of planner], City of Ketchum

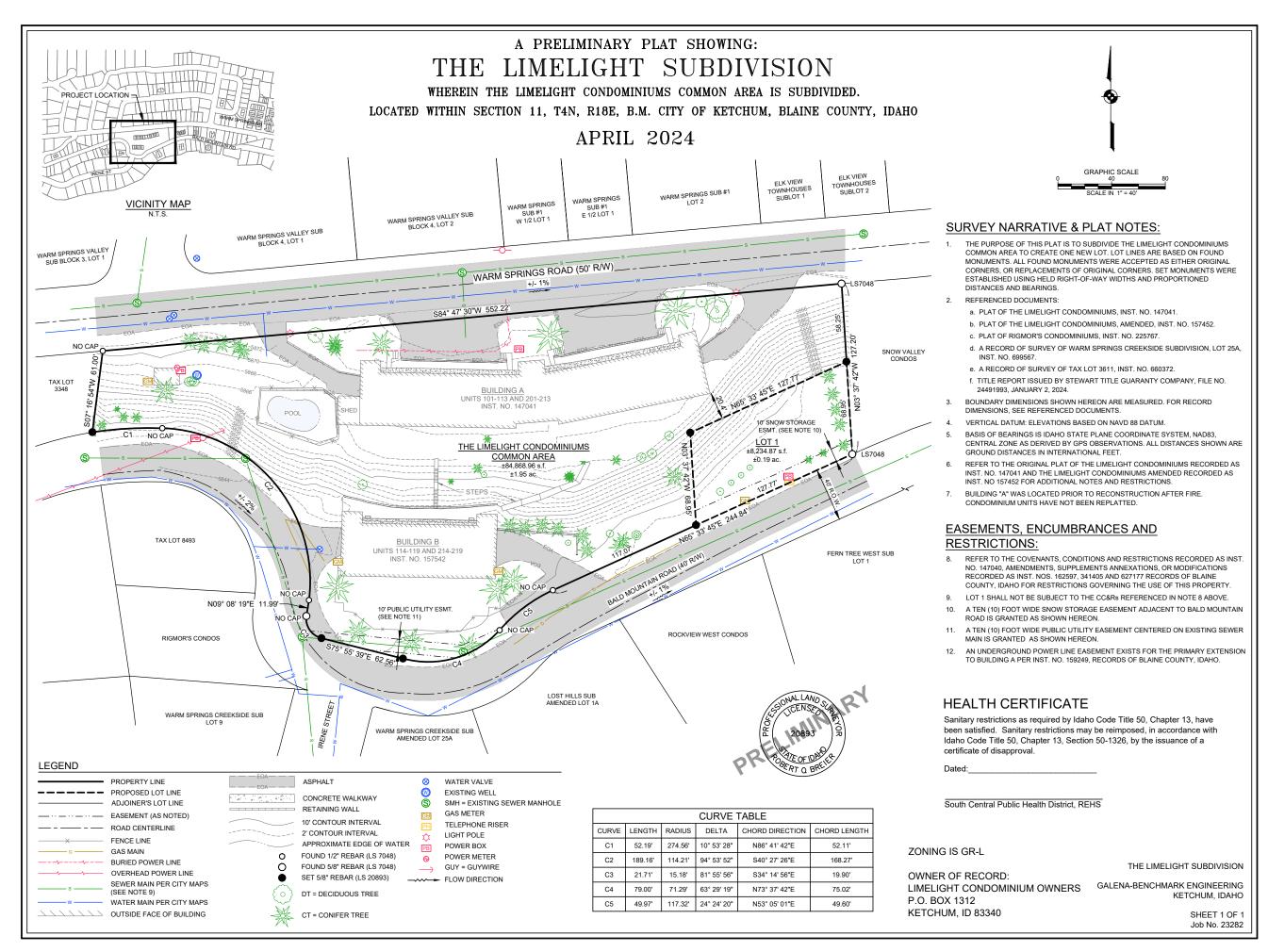
The following plat certificate is only required for all new subdivisions or projects that require the expertise of a civil engineer.

Project Engineer Certificate

I, the undersigned, project engineer for the [insert name of plat] certify that the subdivision is in accordance with the City of Ketchum Subdivision standards.

[Insert Engineer Name], [Insert Company Name]

For questions or comments on the information provided above, please contact the Planning Department at <u>planningandzoning@ketchumidaho.org</u> or call (208) 726-7801.



Galena-Benchmark Engineering

ENGINEERING, PLANNING, SURVEYING & MAPPING PO Box 733 : 100 Bell Drive Ketchum, Idaho 83340 208-726-9512 : info@galena-benchmark.com



Limelight Condominiums, Revised & Limelight Subdivision, Block 1, Lot 1 Project Introduction & Application Transmittal February 16, 2024

The intent of this application is to create a new lot that conforms to the GR-L Zoning District dimensional standards from the existing common area of the Limelight Condominiums. In addition to the required materials detailed on the subdivision application we are providing this introductory narrative and an Administrative Determination regarding the potential subdivision of the Limelight Condos property provided to the HOA Board President by Morgan Landers on January 8, 2024.

The preliminary plat is presented on a single sheet for clarity. Approval of this application will result in two new plats: (1) <u>Limelight Condominiums Revised</u> and (2) <u>Limelight Subdivision, Block</u> <u>1, Lot 1</u>. Upon approval of the preliminary plat we will submit the two final plats to the city for approval. Plat (1) will serve to amend the boundaries of the common area of the Limelight Condos; no changes to the condominium units are proposed. Plat (2) will serve to create a new lot (that is not part of the Limelight Condo Association) from the former Limelight Common Area.

We have included the existing CC&Rs for the Limelight Condos with our application as required by city code. But we want to make clear that the newly created Lot 1 will not be part of the Condominium Association and not be subject to the CC&Rs.

Please do not hesitate to contact me if additional information is required or if you have any questions.

Sincerely,

David Patrie

David Patrie

cc. Christine Kratz, HOA Board President

enclosed: Title Report Determination letter CC&Rs Preliminary plat



CITY OF KETCHUM | PLANNING & BUILDING

Morgan Landers, AICP | Director direct: 208.727.5085 | office: 208.726.7801 mlanders@ketchumidaho.org P.O. Box 2315, 191 5th Street West, Ketchum, ID 83340 ketchumidaho.org

January 8, 2024

Limelight Condo Owners Attn: Christine Kraatz PO Box 1312 Ketchum, ID 83343

[via email]

Re: Administrative Determination regarding the potential subdivision of the Limelight Condos property

Dear Christine-

The letter serves as an Administrative Determination to your inquiry regarding the potential subdivision of the property where Limelight Condos are currently located. Based on my review of the facts, the property is eligible for subdivision provided all the current code requirements can be met for the newly created lot and future development on said lot. Please see the information below and please let me know if you have any questions.

Request for Determination: The city received a request for a determination as to whether the subject property could be legally subdivided due to its non-conforming status. **Subject Property:** 2107 Warms Springs Rd and 318 Bald Mountain Rd (RPK0850000000) **Zone District:** General Residential Low Density (GR-L) **Non-conformities:**

- Number of Units The property currently consists of two buildings. 2107 Warm Springs Rd consists of 26 residential condominium units and 318 Bald Mountain Rd consists of 12 residential condominium units. The maximum number of units permitted on one lot in the GR-L zone district is two, therefore the current development is non-conforming based on number of units.
- Setbacks The building located at 2107 Warm Springs Rd does not conform to front setback requirements as the west and east corners of the building are 25 feet and 25 feet 3 inches respectively from Warm Springs Rd where 30 feet is required.

Applicable Code Provisions:

Title 16 – Subdivisions of the Ketchum Municipal Code governs all subdivisions of land in the jurisdiction of the City of Ketchum. Section 16.04.010.F states that "all proposed subdivisions of land shall comply with the regulations of this chapter" and "the regulations of this chapter are in addition to all other regulations". In this instance, "all other regulations" refers to the other applicable city regulations including the city's zoning regulations found in Title 17 of Ketchum Municipal Code. Section 17.136.050 states that "a nonconforming use shall not be enlarged or

MAYOR Neil Bradshaw | COUNCIL Amanda Breen Michael David Courtney Hamilton Jim Slanetz

SMALL TOWN. BIG LIFE.

extended and a nonconforming building shall not be enlarged or extended so as to increase the degree of nonconformity...". City staff understands the property owners wish to subdivide a portion of the property along Bald Mountain Rd. Based on this understanding, subdivision of the property would not "increase the degree of nonconformity" for the following reasons:

- The GR-L zone district outlines the maximum number of units but does not contain minimum or maximum densities based on number of units per acre. Subdividing the property decreases the size of the subject property but does not change the number of units on the subject property. Since the number of units stays the same on the subject property, subdivision of the lot would not increase the degree of nonconformity.
- The nonconforming setback at 2107 Warm Springs Rd is the front setback, which would not be impacted by a subdivision of property along Bald Mountain Rd. Again, since the nonconforming setback would not change as a result of the subdivision, there is no increase in the degree of nonconformity.

Section 16.04.040.F.1 states that "Lot size, width, depth, shape and orientation and minimum building setback lines shall be in compliance with the zoning district in which the property is located and compatible with the location of the subdivision and the type of development, and preserve solar access to adjacent properties and buildings". To subdivide the property, all requirements noted in this section need to be complied with for both lots with the exception of the nonconformities noted above. To clarify, if a new lot is created on Bald Mountain Rd, side and rear setbacks that comply with zoning regulations would need to be established to the two existing Limelight Condos buildings. Additionally, minimum lot areas for the existing lot and the new lot would need to comply with zoning requirements.

Determination: The subject property is eligible for a subdivision provided that the requirements of the underlying zone district can be met as required in Section 16.04.040.F.1 except for the front setback requirement on Warm Springs Rd.

If you have any questions regarding the information, please contact me at the information noted above. This determination may be administratively appealed under Ketchum Municipal Code 17.144. Please be advised, if desired, an appeal of this Determination must be filed within 15 days pursuant to KMC 17.144.030.

Sincerely,

Morgan Landers, AICP Director of Planning and Building

MAYOR Neil Bradshaw | COUNCIL Amanda Breen Michael David Courtney Hamilton Jim Slanetz

SMALL TOWN. BIG LIFE.

RE: Subdivision name request

Joanne Freeman <jfreeman@co.blaine.id.us>

Thu 1/11/2024 9:29 AM To:Dave Patrie <dave@galena-benchmark.com> Cc:Angelica Cenarrusa <acenarrusa@co.blaine.id.us> Hi Dave.

I apologize for not getting back to you sooner; Limelight Subdivision will be acceptable.

Thank you,

Joanne Freeman

Blaine County Assessor's Office 219 S 1st Ave Ste 101 Hailey, ID 83333 208-788-5535

From: Dave Patrie <dave@galena-benchmark.com> Sent: Wednesday, January 10, 2024 1:44 PM To: Joanne Freeman <jfreeman@co.blaine.id.us> Subject: Re: Subdivision name request

You don't often get email from dave@galena-benchmark.com. Learn why this is important

WARNING: This email originated from outside the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Hi Joanne. I hope you had a good holiday. I wanted to follow up to see if this subdivision name is okay with you. We are just about ready to submit to the City of Ketchum. Thanks.

David Patrie

Principal

Galena-Benchmark Engineering

www.galena-benchmark.com | Dial Direct: (208) 481-8287 | Main Office: (208) 726-9512

Confidentiality Notice: This communication and any associated attachments is intended only for the person or entity to which it is addressed and may contain information that is privileged, confidential or otherwise protected from disclosure. Dissemination, distribution or copying of this communication and any accompanying attached information by anyone other than the intended recipient(s), or an employee or agent acting on behalf of the intended recipient, is strictly prohibited.

From: Dave Patrie Sent: Thursday, January 4, 2024 8:17 AM To: Joanne Freeman <<u>jfreeman@co.blaine.id.us</u>> Subject: Subdivision name request

Hi Joanne. We are working with the Limelight Condos HOA to split off a residential lot from the association's common area. Is the name "Limelight Subdivision" acceptable to your office? Thanks.

David Patrie

Principal

Galena-Benchmark Engineering

www.galena-benchmark.com | Dial Direct: (208) 481-8287 | Main Office: (208) 726-9512

Confidentiality Notice: This communication and any associated attachments is intended only for the person or entity to which it is addressed and may contain information that is privileged, confidential or otherwise protected from disclosure. Dissemination, distribution or copying of this communication and any accompanying attached information by anyone other than the intended recipient(s), or an employee or agent acting on behalf of the intended recipient, is strictly prohibited.

CONDOMINIUM DECLARATION

11704

FOR

THE LIMELIGHT CONDOMINIUMS

ARTICLE I. Recitals and Certain Definitions.

Section 1.1 The Declarant; the Real Property. Jack C. Corrock and Lila S. Corrock, husband and wife, (together with their successors and assigns, collectively, the Declarant") are the owners of that certain real property located in Blaine County, Idaho, described in Exhibit A attached hereto and hereby made a part of this Declaration (the "Real Property").

Section 1.2 Intention of Declarant. Declarant intends to provide for condominium ownership of the real property under condominium property act of the State of Idaho.

Section 1.3 The Project. The term "Project" shall collectively mean the Real Property and all buildings and other improvements located on the real property.

Section 1.4 Type of Ownership. This condominium project will provide a means for ownership in fee simple of separate interest in Units and for co-ownership with others, as tenants in common, of Common Area, as those terms are herein defined.

ARTICLE II. Additional Definitions.

The following terms shall have the following meanings when used herein unless the context otherwise requires.

Section 2.1 <u>Building</u>. "Building" means one of the buildings constructed on the Real Property pursuant to this Declaration, excepting all automobile parking structures.

Section 2.2 Unit. "Unit" means the separate interest in a condominium, as bounded by the interior surfaces of the perimeter walls, floor's, ceilings, windows and doors thereof and the interior surfaces of built-in fireplaces as shown and numbered on the Condominium Map to be filed for record, together with all fixtures and improvements therein contained. Notwithstanding such markings, the following are not part of a Unit: bearing walls, columns, floors and roofs (except for the interior surface thereof, if a perimeter wall, floor or ceiling), foundations, shafts, central heating, central refrigeration and central air conditioning equipment, reservoirs, tanks, pumps and other services used by more than one Unit, pipes, vents, ducts, flues, chutes, conduits, wires and other utility installations, wherever located, except the outlets thereof when located within the Unit. The interior surfaces of a perimeter window or door means the points at which such surfaces are located when such windows or doors are closed; the physical windows and doors themselves are part of the Common Area, as herein defined. Each Unit also includes the interior of any storage areas which are

VEELAND AND LAGUIS ATTORNEYS AT LAW P. O. NOX 258 ITCHUM, IDANO 65340 shown on the Condominium Map as belonging to such Unit, bounded as described herein for the other portions of the Unit. In the case of combination of two or more adjoining Units, those portions of partition walls between Units which are from time to time used as door openings between such Units shall be deemed to be divided in half longitudinally, parallel to the partition wall, and each half shall constitute part of the Unit which it adjoins, as Limited Common Area appurtenant to such Unit.

Section 2.3 <u>Common Area</u>. "Common Area" means the entire Project excepting all Units.

Section 2.4 Limited Common Area. "Limited Common Area" means that Common Area designated herein for exclusive use by Owners of particular Condominiums, as those terms are herein defined.

Section 2.5 <u>General Common Area</u>. "General Common Area" means all Common Area excepting all Limited Common Area.

Section 2.6 Condominium. "Condominium" means a separate interest in a Unit together with an undivided interest in common in the Common Area (Expressed as a percentage of the entire ownership interest in the Common Area) as set forth in Exhibit B attached hereto and by this reference made a part hereof.

Section 2.7 Owner. "Owner" means any person or entity, including Declarant, at any time owning a Condominium; the term "Owner" shall not refer to any Mortgagee, as herein defined, unless such Mortgagee has acquired title pursuant to foreclosure or any proceeding in lieu of foreclosure.

Section 2.8 Mortgage. "Mortgage" means any mortgage, deed of trust, or other security instrument by which a Condominium or any part thereof is encumbered.

Section 2.9 Mortgagee. "Mortgagee" means any person, or any successor to the interest of such person named as the mortgageee, trust beneficiary, or creditor under any mortgage, as mortgage is defined in Article II, Section 2.8, under which the interest of any Owner, or successor to the interest of such Owner is encumbered.

Section 2.10 Association. "Association" means The Limelight Condominiums, Inc. an Idaho corporation, not for profit, its successors and assigns, organized as provided herein. The Association may merge with or include other unit owners in The Limelight Condominiums.

Section 2.11 <u>Condominium Map</u>. "Condominium Map" means the Condominium Map for The Limelight Condominiums to be filed for record in the office of the County Recorder of Blaine County, Idaho, consisting of a plat or survey map of the surface of the ground of the Real Property showing a survey and legal description thereof, the location of the building with respect to the boundaries of the Real Property, together with diagrammatic floor plans of the Building, showing the boundaries of each Unit within the Building, including horizontal and vertical locations and dimensions of all boundaries of each Unit, Unit number identifying the Units, together with such other information as may be included thereon in the discretion of the Declarant. The Condominium Map shall be completed only after

REELAND AND LAGGIS ATTORNEYS AT LAW F. O. BOX 259 STGHUN, IDANO 53340

the Project has been substantially completed so that all points to be located thereon will reflect the true location of each Unit and the Common Area, as built.

ARTICLE III. Statement of Intention and Purpose.

Declarant hereby declares that the Project and every part thereof is held and shall be held, conveyed, devised, leased, rented, encumbered, used, occupied and improved and otherwise affected in any manner subject to the provisions of this Declaration, each and all of which provisions are hereby declared to be in furtherance of the general plans and scheme of condominium ownership referred to in Article I and are further declared to be for the benefit of the Project and every part thereof and for the benefit of each Owner. All provisions hereof shall be deemed equitable servitudes as the case may be, and shall constitute benefits and burdens to the Declarant and its assigns and to all persons hereafter acquiring or owning any interest in the Project, however such interest may be obtained.

ARTICLE IV. Nature and Incidents of Condominium Ownership.

Section 4.1 Estates of an Owner. The Project is hereby divided into Condominiums, each consisting of a separate interest in a Unit and an undivided interest in common in the Common Area in accordance with the attached Exhibits A & B setting forth the Common Area appurtenant to each Unit. The percentage of ownership interest in the Common Area which is to be allocated to each Unit for purposes of tax assessment under Section 55-1514 of the Idaho Code and for purposes of liability as provided by Section 55-1515 B also contains a legal description of each Unit.

B also contains a legal description of each Unit in Building A, consisting of the identifying number of such Unit as shown on the Condominium Map. Such undivided interests in the Common Area are hereby declared to be appurtenant to the

Section 4.2 Limited Common Area. "Limited Common Area" shall consist of: balconies, porches, automobile parking structures; and air conditioning equipment. The balcony or balconies and the porch or porches adjoining a Unit and the automobile parking structure identified on the Condominium Map with the same number or other designation by which the Unit is identified on the Condominium Map and the individual air conditioning equipment, the exclusion of the use thereof by the other owners of Common Area except by invitation.

LAND AND LAGGIS ORNEYS AT LAW - O. BOX 250 UM, IDAHO 53340

Section 4.3 <u>Right to Combine Units</u>. Declarant reserves the right to combine physically the area or space of one Unit with the area or space of one or more adjoining Units. Such combination shall not prevent separate ownership of such Condominiuas in the future. Declarant reserves the right to designate and convey to any purchaser of such combined Units as additional Limited Common Area any walls, floors, or other structural separations between Units so combined , or any space which would be occupied by such structural separations but for the combination of Units. Such structural separations and such space shall automatically become General Common Area if the combined Units become subject to separate ownership in the future.

Section 4.4 <u>Title</u>. Title to a Condominium may be held or owned by any entity and in any manner in which title to any other real property may be held or owned in the State of Idaho.

Section 4.5 <u>Inseparability</u>. No part of a Condominium or of the legal rights comprising ownership of a Condominium may be separated from any other part thereof during the period of Condominium Ownership prescribed herein, so that each Unit and the undivided interest in the Common Area appurtenant to such Unit shall always be conveyed, devised, encumpered, and otherwise affected only as a complete Condominium. Every gift, devise, bequest, transfer, encumbrance, conveyance or other disposition of a Condominium or any part thereof shall be presumed to be a gift, devise, bequest, transfer, encumbrance, or conveyance, respectively, of the entire Condominium; together with all appurtenant rights created by law or by this Declaration.

Section 4.6 Partition not Permitted. The Common Area shall be owned in common by all the owners of Condominiums, and no owner may bring any action for partition thereof.

Section 4.7 <u>Owner's Right to Common Area</u>. Subject to the limitations contained in this Declaration, each Owner shall have the nonexclusive right to use and enjoy the General Common Area, and shall have the exclusive right to use and enjoy the Limited Common Area designated herein for exclusive use by such Owner.

Section 4.8 Taxes and Assessments. Each Owner shall execute such instruments and take such actions as may reasonably be specified by the Association to obtain separate real property tax assessments of the interest of each Owner in each Condominium. If any taxes or special district or other assessments may, in the opinion of the Association, nevertheless be a lien on the project or any part thereof, the Association shall pay the same and assess the same to the Owner or Owners responsible therefor. Each Owner shall pay the taxes or assessments assessed against his Condominium, or interest therein, or his interest in the Common Area, or any part of any or all of the foregoing. Each Owner shall pay all taxes, rates, impositions and assessments levied against the Project or any part of the Common Area in proportion to his interest in the Common Area, such payment to be made to the Association at least thirty (30) days prior to the delinguency of such tax or assessment. Each such unpaid

AEELAND AND LACOIS ATTOPNEYD AT LAW Rox 200 Stonum, Idano 80340 tax or assessment shall bear interest at the rate of eight per cent (8%) per annum from from and after the time the same becomes payable by each Owner and shall be secured by the lien created by Section 9.6 hereof.

Section 4.9 <u>Owner's Richts With Respect To Interiors</u>. Each Owner shall have the exclusive right to paint, repaint, tile, wax, paper or otherwise maintain, refinish and decorate the interior surfaces of the walls, ceilings, floors, windows and doors forming the boundaries of the Unit and all walls, ceilings, floors and doors within such boundaries.

Section 4.10 Easements for Encroachments. If any part of the Common Area encroaches or shall hereinafter encroach upon a Unit or Units, an easement for such encroachment and for the maintenance of the same shall and does exist. If any part of a Unit encroaches or shall hereafter encroach upon the Common Area, or upon an adjoining Unit or Units, an easement for such encroachment and for the maintenance of the same shall and does exist. Such encroachments shall not be considered to be encumbrances either on the Common Area or the Units. Encroachments caused by settling, rising or shifting of the earth, or by changes in position caused by repair or reconstruction of the Project or any part thereof.

Section 4.11 Easements of Access For Repair, Maintenance and Emergencies. Some of the Common Area is or may be located within the Units or may be conveniently accessible only through the Units. The Owners of other Units shall have the irrevocable right, to be exercised by the Association as their agent, to have access to each Unit and to all Common Area from time to time during such reasonable hours as may be necessary for the maintenance, repair or replacement of any of the Common Area located therein or accessible therefrom or for making emergency repairs therein necessary to prevent damage to the Common Area or to another Unit or Units. The Association shall also have such right independent of any agency relationship. Damage to the interior of any part of a Unit or Units resulting from the maintenance, repair, emergency repair or replacement of any of the Common Area or as a result of emergency repairs within another Unit at the instance of the Association or of Owners shall be an expense of all of the Owners; provided, however, that if such damage is the result of negligence of the Owner of a Unit, then such Owner shall be financially responsible for all of such damage. Such damage shall be repaired and the property shall be restored substantially to the same condition as existed prior to the damage. Amounts owing by Owners pursuant hereto shall be collected by the Association by assessment pursuant to Article IX, below.

Section 4.12 <u>Owner's Right to Ingress and Egress and</u> <u>Support</u>. Each Owner shall have the right to ingress and egress over, upon and across the Common Area necessary for access to his Unit and to the Limited Common Area designated for use in connection with his Unit, and shall have the right to the horizontal and lateral support of his Unit, and such rights shall be appurtement to and pass with the title to each Condominium.

ATTORNEYS AT LAW BOA 255 TCHUM, IDANO 25540 6

Section 4.13 <u>Association's Right to Use of Common Area</u>. The Association shall have a nonexclusive easement to make such use of the Common Area as may be necessary or appropriate to perform the duties and functions which it is obligated or permitted to perform pursuant to this Declaration, including the right to construct and maintain in the General Common Area maintenance and storage facilities for use by the Association.

Section 4.14 Declarant's Right Incident to Construction. Declarant, and persons it shall select, shall have the right to ingress and egress over, upon and across the Common Area, the right to store materials thereon and to make such other use thereof as may be reasonably necessary incident to complete development of the Project.

Section 4.15 Easements Deemed Created. All conveyances of Condominiums hercafter made, whether by the Declarant or otherwise, shall be construed to grant and reserve such reciprocal easements as shall give effect to Sections 4.10, 4.11, 4.12, 4.13, and 4.14 above, even though no specific reference to such easements or to those Sections appears in any such

ARTICLE V. Description of a Condominium

Every contract for the sale of a Condominium and every other instrument affecting title to a Condominium may describe that Condominium by the number shown on the Condominium Map with the appropriate reference to the Condominium Map and to this Declaration, as each appears on the records of the County Recorder of Blaine County, Idaho, in the following fashion:

> Building A, Condominium Unit # , as shown in the Condominium Map for THE LIMELIGHT CONDOMINIUMS appearing in the Records of Blaine County, Idaho, as Instrument No. and as defined and described in that Condominium Declaration for THE LIMELIGHT CONDOMINIUMS recorded in the Records of Blaine County, Idaho, as Instrument No.

Such description will be construed to describe the Unit, together with the appurtenant undivided interest in the Common Area, and to incorporate all the rights incident to ownership of a Condominium and all the limitations on such ownership as described in this Declaration.

ARTICLE VI. Mechanic's Lien Rights.

No labor performed or services or materials furnished with the consent of or at the request of an Owner or his agent or his contractor or subcontractor shall be the basis for the filing of a lien against the Condominium of any other Owner, or against any part thereof, or against any other property of any other Owner, unless such other Owner has expressly consented to or requested the performance of such labor or furnishing of

KNEELAND AND LAGGIS ATTORNEYS AT LAW P. O. BOX 250 SETCHUM, IDAHO BADAG

such materials or services. Such express consent shall be deemed to have been given by the Owner of any Condominium in the case of emergency repairs thereto. Labor performed or services or materials furnished for the Project, if duly authorized by the the express consent of each Owner. Any Owner may remove his condominium from a lien against two or more Condominiums or any fraction of the total sum secured by such lien which is attributable to his Condominium.

ARTICLE VII. The Association.

Section 7.1 Membership. The Articles of Incorporation and the By-Laws of the Association are attached hereto as Exhibit C and hereby made a part of this Declaration. Every Owner shall be entitled and required to be a member of the Association. If title to a Condominium is held by more than one person, the membership related to that Condominium shall be shared by all such persons in the same proportionate interests and by the same type of tenancy in which the title to the Condominium is held. An Cwner shall be entitled to one membership for each Condominium owned by him. No person or entity other than an Owner may be a member of the Association, and the Articles of Incorporation or By-Laws of the Association always shall so state and shall in addition state that the memberships in the Association may not be transferred except in connection with the transfer of a Condominium. Provided, however, that the rights of membership may be assigned to a Mortgagee as further security for a loan secured by a lien on a Condominium.

Section 7.2 Voting Rights. The total number of votes which may be cast by all members of the Association shall be as set forth in the Articles of Incorporation and By-Laws of the Association, attached hereto as Sxhibit C, and each Owner shall be entitled to vote the same percentage of the total number of votes of the Association as such Owner's percentage interest in the Common Area as set forth in Exhibit B attached hereto.

Section 7.3 Transfer. Except as otherwise expressly stated herein, any of the rights, interests and obligations of the Association set forth herein or reserved herein may be nowever, that no such transfer or assignment shall relieve the Association of any of the obligations set forth herein. Any such transfer or assignment shall not revoke or change any of the rights or obligations of any Owners as set forth herein.

Section 7.4 Amplification. The provisions of this Article are amplified by the Articles of Incorporation of the Association and by the By-Laws of the Association; provided, however, that no present or future provision of such Articles of Incorporation or By-Laws shall substantially alter or amend any of the rights or obligations of the Owners set forth herein.

TELAND AND LASSIS TEOPHEYS AT LAW DOX 258 THUM, IDAHO 65540

ARTICLE VIII. Certain Rights and Obligations of the Association.

Section 8.1 The Management Body. The Association is hereby designated to be the "Management Body" as provided in Section 55-1503 and 55-1506 of the Idaho Code and shall administer the Project in accordance with the Condominium Property Act of such Code, the Articles of Incorporation and By-Laws of the Association and the provisions of this Declaration.

Section 8.2 The Common Area. The Association, subject to the rights of the Owners set forth in Article IV hereof, shall be responsible for the exclusive management and control of the Common Area and all improvements thereon (including furnishings and equipment related thereto), and shall keep the same in good, clean, attractive and sanitary condition, order and repair; however, each Owner of a Condominium Unit shall keep the Limited Common Area designated for use in connection with his Unit in a clean, sanitary and attractive condition, and shall maintain and repair the heating equipment and water heater servicing his Unit exclusively. The Association shall be responsible for the maintenance and repair of exterior survaces of Buildings and improvements located on the Project, including, with limitation the painting of the same as often as necessary, the replacement of trim and caulking, the maintenance and repair of roofs, the maintenance and repair of other Common Area, including utility lines, areas for access to any automobile parking structures constituting part of the Condominiums and all other improvements or materials located within or used in connection with the Common Area. The Association shall maintain in a proper, first class manner all landscaping and natural vegetation constituting part of the Common Area, including assuring the preservation of good visual continuity between landscaped areas and natural vegetation.

The specification of duties of the Association with respect to particular Common Area shall not be construed to limit its duties with respect to other Common Area, as set forth in the first sentence in this Section. The cost of such maintenance, management and repair by the Association shall be borne as provided in Article IX. The Association shall have the right to grant easements for utility purposes over, upon, across, under or through any portion of the Common Area, and each Owner hereby irrevocably appoints this Association as attorney in fact for such purpose.

Section 8.3 <u>Miscellaneous Services</u>. The Association may obtain and pay for the services of any person or entity to manage its affairs, or any part thereof, to the extent it deems advisable, as well as such other personnel as the Association shall determine to be necessary or desirable for the proper operation of the Project, whether such personnel are furnished or employed directly by the Association or by any person or entity with whom or which it contracts. The Association may obtain and pay for legal and accounting services necessary or desirable in connection with the operation of the Project or the enforcement of this Declaration. The Association may arrange with others to furnish electrical, water, sewer, trash collection services, and other common services, to each Unit.

IEELAND AND LAGGIS ATTORNEYS AT LAW P. O. BOX 258 TCHUM, IDANO 03340

Section 8.4 Personal Property for Common Use. Association may acquire and hold for the use and benefit of The all of the Owners tangible and intangible personal property and may dispose of the same by sale or otherwise, and the beneficial interest in any such property shall be deemed to be owned by the Owners in the same proportion as their respective interests in the Common Area. Such interest shall not be transferable except with the transfer of a Condominium. A transfer of a Condominium shall transfer to the transferee ownership of the transferor's beneficial interest in such property without any reference thereto. Each Owner may use such property in accord-ance with the purpose for which it is intended, without hindering or encroaching upon the lawful rights of other Owners. The transfer of title to a Condominium under foreclosure shall entitle the purchaser to the interest in such personal property associated with the foreclosed Condominium:

Section 8.5 <u>Rules and Regulations</u>. The Association may make reasonable rules and regulations governing the use of the Units and of the Common Area, which rules and regulations shall be consistent with the rights and duties established in this Declaration. Such rules and regulations may include, without limitation, assignment of particular portions of storage areas within the Common Area for exclusive use by Owners of particular Condominiums. The Association may suspend any Owner's voting rights in the Association during any period or periods during which such Owner fails to comply with such rules and regulations, or with any other obligations of such Owner under this Declaration. The Association may also take judicial action against any Owner to enforce compliance with such rules, regulations or other obligations or to obtain damages for non-compliance, all to the extent permitted by law.

Section 8.5 <u>Implied Rights</u>. The Association may exercise any other right or privilege given to it expressly by this Declaration or by law, and every other right or privilege given to it herein or reasonably necessary toeffectuate any such right or privilege.

ARTICLE IX. Assessments.

Section 9.1 Agreement to Pay Assessment. Declarant, for each Condominium owned by it within the Project, and for and as the Owner of the Project and every part thereof, hereby covenants, and each Owner of any Condominium by the acceptance of a deed therefor, whether or not it be so expressed in the deed, shall be deemed to covenant and agree with each other and with the Association to pay to the Association annual assessment made by the Association for the purposes provided in this Declaration, and special assessments for capital improvements and other matters as provided in this Declaration. Such assessments shall be fixed, established and collected from time to time in the manner provided in this Article.

NECLAND AND LAGGIS ATTOLNEYS AT LAW BOX 255 KLTGHUR, IDARD 63520

Section 9.2 Amount of Total Annual Assessments. The total annual assessments against all Condominiums shall be based upon advance estimates of cash requirements by the Association to provide for the payment of all estimated expenses growing out of or connected with the maintenance and operation of the Common Area or furnishing electrical, water, sewer, and trash collection services, and other common services, to each Unit, which estimates may include, among other things, expenses of management; taxes and special assessments, until the Condominiums are separately assessed as provided herein; premiums for all insurance which the Association is required or permitted to maintain pursuant hereto; landscaping and care of grounds; common lighting and heating; water charges; trash collection; sever service charges; repairs and maintenance; wages for Association employees; legal and accounting fees; any devicit remaining from a previous period; the creation of a reasonable contingency reserve, surplus and/or sinking fund; and any other expenses and liabilities which may be incurred by the Association for the benefit of the Owners under or by reason of this Declaration.

Section 9.3 Apportionment of Annual Assessments. Expenses attributable to the Common Area and to the Project as a whole shall be apportioned among all Owners in proportion to the interest in the Common Area owned by each.

Section 9.4 Notice of Annual Assessments and Time for Payment Thereof. Annual assessments shall be made on January 1 through December 31 calendar year basis. The Association shall give written notice to each Owner as to the amount of the annual assessment with respect to his Condominium on or before December 1 for each year for the fiscal year commencing on such date. Such assessments shall be due and payable on or before December 20 each year. Provided, however, that the first annual assessment shall be for the balance of the fiscal year remaining after the date fixed by the Association as the date of commencement of the Project. Such assessment shall be due and payable within thirty days after written notice of the amount thereof shall have been given to the respective Owner of a Condominium. Each annual assessment shall bear interest at the rate of eight per cent (8%) per annum from the date it becomes due and payable if not paid within thirty days after said date. Failure of the Association to give timely notice of any assessments as provided herein shall not affect the liability of the Owner of any Condominium for such assessment, but the date when payment shall become due in such a case shall be deferred to a date thirty days after such notice shall have been given.

Section 9.5 Special Assessments for Capital Improvements. In addition to the annual assessments authorized by this Article, the Association may levy in any assessment year a special assessment, payable over such a period as the Association may determine, for the purpose of defraying, in whole or in part, the cost of any construction or reconstruction, unexpected repair or replacement of the Project or any part thereof, or for any other expense incurred or to be incurred as provided in this Declaration. This section shall not be construed as an independent source of authority for the Association to incur expenses, but shall be construed to prescribe the manner of assessing for expenses reference to this Article. Any amounts assessed pursuant hereto shall be assessed to Owners in proportion to the interest in the

HEELAND AND LAGGIS ATYORNEYS AT LAW P. O. BOX 250-ETCHUM, IDANO 83340 Common Area owned by each. Notice in writing of the amount of such special assessments and the time for payment thereof shall be given promptly to the Owners, and no payment shall be due less than thirty days after such notice shall have been given. A special assessment shall bear interest at the rate of eight per cent (8%) per annum from the date it becomes due and payable if not paid within 30 days after such date.

Section 9.6 Lien for Assessments. All sums assessed to any Condominium pursuant to this Article, together with interest thereon as provided herein, shall be secured by a lien on such Condominium in favor of the Association upon recordation of a notice of assessment as herein provided. Such lien shall be superior to all other liens and encumbrances on such Condominium. except only for: (a) valid tax and special assessment liens on the Condominium in favor of any governmental assessing authority; (b) a lien for all sums unpaid on a first Mortgage, or on any Mortgage to Declarant, duly recorded in Blaine County, Idaho real estate records, including all unpaid obligatory advances to be made pursuant to such Mortgage and all amounts advanced pursuant to such Mortgage and secured by the lien thereof in accordance with the terms of such instruemnt; and (c) labor or materialmen's liens, to the extent required by law. All other lienors acquiring liens on any Condominium after this Declaration shall have been recorded in said records shall be deemed to consent that such liens shall be inferior liens to future liens for assessments as provided herein, whether or not such consent be specifically set forth in the instruments creating such liens.

To create a lien for sums assessed pursuant to this Article, the Association may prepare a written notice of assessment setting forth the amount of the assessment, the date due, the amount remaining unpaid, the name of the record owner of the Condominium and a description of the Condominium. Such a notice shall be signed by the Association and may be recorded in the office of the County Recorder of Blaine County, Idaho. No notice of assessment shall be recorded until there is a delinquency in payment of the assessment. Such lien may be enforced by sale to be conducted in the manner permitted by law in Idaho for the exercise of power of sale in deeds of trust or in any other manner permitted by law. In any such foreclosure the Owner shall be required to pay the costs and expenses of such proceeding, the costs and expenses of filing the notice of assessment and all reasonable attorney's fees. All such costs and expenses shall be secured by the lien being foreclosed. The Owner shall also be required to pay to the Association any assessments against the Condominium which shall become due during the period of foreclosure. The Association shall have the right and power to bid at the foreclosure sale or other legal sale and to acquire, hold, convey, lease, rent, encumber, use and otherwise deal with the same as the Owner thereof.

A further notice stating the satisfaction and release of any such lien shall be executed by the Association and recorded in the Blaine County, Idaho real estate records, upon payment of all sums secured by a lien which has been made the subject of a recorded notice of assessment.

KNYELAND AND LAGGIS ATTOMUCYS AT LAW BOX 298 STTCHUM, IDANO 89340

Any encumbrancer holding a lien on a Condominium may pay, but shall not be required to pay, any amounts secured by the lien created by this Section, and upon such payment such encumbrancer shall be subrogated to all rights of the Association with respect to such lien, including priority.

The Association shall report to any encumbrancer of a Condominium any unpaid assessment remaining unpaid for longer than ninety days after the same shall have become due; provided however, that such encumbrancer first shall have furnished to the Association written notice of such encumbrance.

Unless sooner satisfied and released or the enforcement thereof initiated as provided earlier in this Section, any lien created pursuant to this Section shall expire and be of no further force or effect one year from the date of recordation of said notice of assessment; provided, however, that said one year period may be extended by the Association for not to exceed one additional year by written extension signed by the Association and recorded in the office of the County Recorder of Blaine County, Idaho, prior to expiration of said first one-year period.

Section 9.7 <u>Personal Obligation of Owner</u>. The amount of any annual or special assessment against any Condominium shall be the personal obligation of the Owner thereof to the Association. Suit to recover a money judgment for such personal obligation shall be maintainable by the Association without foreclosing or waiving the lien securing the same. No Owner may avoid or deminish such personal obligation by waiver of the use and enjoyment of any of the Common Area or by abandonment of his Condominium.

Section 9.8 Statement of Account. Upon payment of a reasonable fee not to exceed \$15 and upon written request of any Owner or any Mortgagee, prospective Mortgagee or prospective purchaser of a Condominium, the Association shall issue a written statement setting forth the amount of the unpaid assessments, if any, with respect to such Condominium, the amount of the current yearly assessment and the date that such assessment becomes or became due, credit for advanced payment or prepaid items, including, but not limited to, an Owner's share of prepaid insurance premiums, which statement shall be conclusive upon the Association in favor of persons who rely thereon in good faith. Unless such request for a statement of account shall be complied with within twenty days, all unpaid assessments which became due prior to the date of making such request shall be subordinate to the lien of the Mortgage which acquired its interest subsequent to requesting such statement. Where a prospective purchaser makes such request, both the lien for such unpaid assessments and the personal obligation of the purchaser shall be released automatically if the statement is not furnished within the twenty-day period provided herein and thereafter an additional written request is made by such purchaser and is not complied with within ten days, and the purchaser subsequently acquires the Condominium.

KHCELAND AND LAGGIS ATTORNEYS AT LAW BOX 250 KEYCHUM, IDANO 65545

Section 9.9 <u>Personal Liability of Purchaser for</u> Assessments. Subject to the provisions of Section 9.8, a purchaser of a Condominium shall be jointly and severally liable with the seller for all unpaid assessments against the Condominium up to the time of the grant or conveyance, without prejudice to the purchaser's right to recover from the seller the amount paid by the purchaser for such assessments.

ARTICLE X. Use of Condominiums.

Section 10.1 <u>Residential</u>. Each Condominium shall be used for residential purposes only, and no trade or business of any kind may be carried on therein. Lease or rental of a Condominium for lodging or residential purposes shall not be considered to be a violation of this covenant.

Section 10.2 Use of Common Area. There shall be no obstruction of the Common Area, nor shall anything be stored on any part of the Common Area without the prior written consent of the Association. Nothing shall be altered on, constructed in, or removed from, the Common Area except upon the prior written consent of the Association.

Section 10.3 Prohibition of Damage and Certain Activities. Nothing shall be done or kept in any Unit or in the Common Area or any part thereof which would result in the cancellation of the insurance on the Project or any part thereof over what the Association, but for such activity, would pay, without the prior written consent of the Association. Nothing shall be done or kept in any Unit or in the Common Area or any part thereof which would be in violation of any statute, rule, ordinance, regulation, permit or other validly imposed requirement of any governmental body. No damage to, or waste of, the Common Area or any part thereof shall be committed by any Owner or any invites of any Owner, and each Owner shall indemnify and hold the Assocation and the other Owners harmless against all loss resulting from any such damage or waste caused by him or his invitees; provided, however, that any invitee of the Declarant shall not under any circumstances be deemed to be an invitee of any other Owner. No noxious, destructive or offensive activity shall be carried on in any Unit or in the Common Area or any part thereof, nor shall anything be done therein which may be or may become an annoyance or nuisance to any other Owner or to any person at any time lawfully residing in the Project.

Section 10.4 <u>Animals.</u> The Association may by rules or regulations prohibit or limit the raising, breeding, or keeping of animals, livestock, or poultry in any Unit or on the Common Area or any part thereof.

Section 10.5 <u>Rules and Regulations</u>. No Owner shall violate the rules and regulations for the use of the Units and of the Common Area as adopted from time to time by the Association

VEPLAND AND LAGGIG VEPLAND AND LAGGIG VEPLAND AND LAW CON ROL VEPLAND AND LAGGIG

Section 10.6 Maintenance of Interiors. Each Owner shall keep the Interior of his Unit, including, without limitation, interior walls, windows, glass, ceilings, floors and permanent fixtures and appurtenances thereto, in a clean, sanitary and attractive condition, and good state of repair and shall keep the Limited Common Area designated for use in connection with his Unit in clean, sanitary and attractive condition, and shall keep the heating equipment and water heater serving his Unit in a good state of maintenance and repair.

Section 10.7 <u>Structural Alterations</u>. No structural alterations to any Unit shall be made, and no plumbing, electrical or similar work within the Common Area shall be done, by any Owner without the prior written consent of the Assocation, except that an Owner may do such work as may be appropriate to naintain and repair Limited Common Area appurtenant to such Owner's Unit.

ARTICLE XI. Insurance.

Section 11.1 Types of Insurance. The Association shall obtain and keep in full force and effect at all times the following insurance coverage provided by companies duly authorized to do business in Idaho. The provisions of this Article shall not be construed to limit the power or authority of the Association to obtain and maintain insurance coverage, in addition to any insurance coverage required hereunder, in such amounts and in such forms as the Association may deem appropriate from time to time.

> (a) <u>Casualty Insurance</u>. The Association shall obtain insurance on the Project in such amounts as shall provide for full replacement thereof in the event of damage or destruction from the casualty against which such insurance is obtained, all in the manner in which a corporation owning similar multiple family residential buildings, in the vicinity of the Project would, in the exercise of prudent business judgment, obtain such insurance. Such insurance shall include fire and extended coverage, vandalism and malicious mischief, war risk insurance if available and if deemed appropriate by the Association, and such other risks and hazards against which the Association shall deem it appropriate to provide insurance protection. The Association may comply with the above requirements by the purchase of blanket coverage and may elect such "deductible" provisions as in the Associations's opinion are consistent with good business practice.

> (b) Public Liability and Property Damage Insurance. The Association shall purchase broad form comprehensive liability coverage in such amounts and in such forms as it deems advisable to provide adequate protection. Coverage shall include, without limitation, liability for personal injuries, operation of automobiles on behalf of the Association, and activities in connection with the ownership, operation, maintenance and other use of the Project.

NICLARD AND LAGGIS ANTONNEYS AT LAW DOX 200 NTCHUM, IDANO DO220

(c) Workmen's Compensation and Employer's Liability Insurance. The Association shall purchase workmen's compensation and employer's liability insurance and all other similar insurance in respect of employees of the Association in the amounts and in the forms now or hereafter required by law.

(d) Fidelity Insurance. The Association shall purchase, in such amounts and in such forms as it shall doem appropriate, coverage against dishonesty of employees, destruction or disappearance of money or securities, and forgery.

(e) Other. The Association may obtain insurance against such other risks, of a similar or dissimilar nature, as it shall deem appropriate with respect to the Project, including any personal property of the Association located thereon.

Section 11.2 Optional Insurance. The Association may obtain the following types of insurance coverage, but is not required to do so.

(a) <u>Personal Property Casualty Insurance</u>. The Association may in its discretion obtain insurance on the personal property and furnishings initially placed in the Units of Owners by Declarant upon completion of construction of the Project in such amounts as shall provide for the full replacement thereof in the event of damage or destruction from casualties against which such insurance is obtained.

(b) <u>Casualty and Public Liability Insurance</u>. The Association may in its discretion obtain casualty and public liability insurance coverage, in amounts it may each individual Unit and for activities within not acting by the Association, with respect to the

Section 11.3 Form. Casualty insurance shall be carried in a form or forms naming the Association the insured as trustae for the Owners, which policy or policies shall specify the interest of each Condominium Owner (Owner's name, Unit number, which policy or policies shall provide a standard loss payable clause providing for payment of insurance proceeds to the Association as trustee for the Owners and for the respective first Association of such first Mortgages, such proceeds to be used in accordance with this Declaration. Each policy shall also in accordance with this Declaration. Each policy shall also insurance company until after ten days' prior written notice is first given to each Owner and to Declarant a true copy of such policy together with a certificate identifying the

CLAND AND LACCIC TOANEYS AT LAY BOX 256

100 256 104, 15410 62540

Interest of the Owner. All policies of insurance shall provide that the insurance thereunder shall be invalidated or suspended only in respect to the interest of any particular Owner guilty of breach of Warranty, act, omission, negligence or noncompliance insurance premium applicable to that Owner's interest, or who occurring before or after a loss, which under the provisions of such policy would otherwise invalidate or suspend the entire policy. All policies of insurance shall provide further that other insurance Owners not guilty of any such act or omission, force and effect.

Public liability and property damage insurance shall name the Association the insured, as trustee for the Owners, and shall protect each Owner against liability for acts of the Association in connection with the ownership, operation, maintenance or other use of the Project.

Section 11.4 <u>Owner's Responsibility</u>. Insurance coverage on the furnishings initially placed in the Unit by Declarant, arrange for such casualty insurance, and casualty and public liability insurance coverage within each individual Unit and for activities of the Owner, not acting by the Association, with section 11.2 hereof elects to arrange for such casualty insurance, and respect to the Common Area, unless the Association pursuant to and regardless of the Association election, insurance coverage against loss from theft on all personal property and insurance coverage of items of personal property placed in the Unit by Owner, shall be the responsibility of the respective Owners.

Section 11.5 <u>Insurance Proceeds</u>. The Association shall receive the proceeds of any casualty insurance payments received under policies obtained and maintained pursuant to this Article. The Association shall apportion the proceeds to the portions of the Project which have been damaged and shall determine the amount of the proceeds attributable to damage to the Common Area. To the extent that reconstruction is required herein, the proceeds is not required herein and there is a determination that the. Project shall not be rebuilt, the proceeds shall be distributed obsolate Units, as set forth in Section 13.4. Each Owner and and of the insurance proceeds made by the Association pursuant

Section 11.6 <u>Owner's Own Insurance</u>. Notwithstanding the provisions of Section 11.1 and 11.2 hereof, each Owner may obtain insurance at his own empense providing coverage upon his condominium, his personal property, for his personal liability, and covering such other risks as he may deem appropriate, but each such policy shall provide that it does not diminish the insurance carrier's coverage for liability arising under insurance policies which the Association obtains pursuant to this Article.

TUAND AND LAGAID TORNEYS AT LAW DOX 208 DHUM, ICAND BACKO

All such insurance of the Owner's Condominium shall waive the insurance company's right of subrogation against the Association, the other Owners, and the servants, agents and guests of any of them, if such insurance can be obtained in the normal practice without additional premium charge for the waiver of rights of

ARTICLE XII. Casualty Damage or Destruction.

Section 12.1 Affects Title. Title to each Condominium is hereby made subject to the terms and conditions hereof, which bind the Declarant and all subsequent Owners, whether or not it be so expressed in the deed by which any Owner acquires his Condominium.

Section 12.2 Association as Agent. All of the Owners irrevocably constitute and appoint the Association their true and lawful attorney in fact in their name, place and stead for the purpose of dealing with the Project upon its damage or destruction as hereinafter provided. Acceptance by any grantee of a deed from the Declarant or from any Owner shall constitute

Section 12.3 General Authority of Association. As attorney in fact, the Association shall have full and complete authorization, right and power to make, execute and deliver any contract, deed, or other instrument with respect to the interest of a Condominium Owner which may be necessary or appropriate of the improvements as used in the succeeding subparagraphs in which it existed prior to substantially the same condition common Area having substantially the same vertical and horizontal shall be available to the Association for the purpose of repair unanimously agree not to rebuild in accordance with the provisions

In the event any Mortgagee should not agree not to rebuild, the Association shall have the option to purchase such Mortgage by payment in full of the amount secured thereby if the Coners are in unanimous agreement not to rebuild. The Association shall obtain the funds for such purpose by special assessments under Article IX of this Declaration.

Section 12.4 Estimate of Costs. As soon as practicable after an event causing damage to, or destruction of, any part of the Project, the Association shall obtain estimates that it decms reliable and complete of the costs of repair or reconstruction of that part of the Project damaged or destroyed.

Section 12.5 Repair on Reconstruction. As soon as practicable after receiving these estimates the Association shall diligently pursue to completion the repair or reconstruction of that part of the Project damaged or destroyed. The Association

HEELAND AND LAGGIS ATTOMOSTYS AT LAW 20X 204 CTOHOM, IDAHO (20240

may take all necessary or appropriate action to effect repair or reconstruction, as attorney in fact for the Owners, and no consent or other action by any Owner shall be necessary in connection therewith. Such repair or reconstruction shall be in accordance with the original plans and specifications of the Project or may be in accordance with any other plans and specifications the Association may approve, provided that in such latter event the number of cubic feet and the number of square feet of any Unit the number of square fact for such Unit as originally constructed pursuant to such original plans and specifications, and the prior to damage or destruction.

Section 12.6 Funds for Reconstruction. The proceeds of any insurance collected shall be available to the Association for the purpose of repair or reconstruction. If the proceeds of the insurance are insufficient to pay the estimated or actual cost of such repair or reconstruction, the Association, pursuant to Article IX hereof, may levy in advance a special assessment sufficient to provide funds to pay such estimated or actual costs of repair or reconstruction. Such assessment shall be allocated and collected as provided in that Article. Further levies may be made in like manner if the amounts collected prove insufficient to complete the repair or reconstruction.

Section 12.7 Disbursement of Funds for Repair or <u>Reconstruction</u>. The insurance proceeds held by the Association and the amounts received from the assessments provided for in Section 12.6 constitute a fund for the payment of cost of repair and reconstruction after casualty. It shall be be deemed that the first money disbursed in payment for cost of repair or reconstruction shall be made from insurance proceeds; if there is a balance after payment of all costs of such repair or reconstruction such balance shall be distributed to the Owners in proportion to the contributions by each Owner pursuant to the assessments by the Association under Section 12.6 of this Declaration.

Section 12.8 Decision Not To Rebuild. If all Owners and all holders of first Mortgages on Condominiums agree not to rebuild, as provided herein, the Project shall be sold and the proceeds distributed in the same manner herein provided in the event of sale of obsolete Units, as set forth in Section 13.4.

ARTICLE XIII. Obsolescence.

Section 13.1 <u>Adoption of a Plan.</u> The record Owners, as reflected on the real estate records of Blaine County, Idaho, representing an aggregate record ownership interest of 85% or more of the Units may agree that the Project is obsolete and adopt a written plan for the renewal and reconstruction, which plan has the unanimous approval of all first Horgagaes of record at the time of the adoption of such plan. Written notice of adoption of such a plan shall be given to all Owners. Such plan shall be recorded in Blaine County, Idaho real estate records:

АНЕЕLAND AND LACCIS Аттолисуз ат LAW ВСР 200 Каусном, Юано-62340 Section 13.2 Payment for Renewal and Reconstruction. The expense of renewal or reconstruction shall be payable by all of the Owners as assessments against their respective Condominiums These assessments all be levied in advance pursuant to Article IN hereof and shall be allocated and collected as provided in that Article. Further levies may be made in like manner if the amounts collected prove insufficient to complete the renewal and reconstruction.

Section 13.3 Dissents From The Plan. An Owner not a party to such a plan for renewal or reconstruction may give written notice of dissent to the Association within fifteen days after the recordation of such plan. The Association shall then give written advice of such dissents to all the Owners within five days after the expiration of such fifteen-day period. Within fifteen days of receipt of such notice from the Association, the record Owners, representing an aggregate record ownership of more than 15% of the Units may cancel the plan by written instrument recorded in Blaine County, Idaho, real estate records. If the plan is not cancelled, then the Condominium of each dissenter shall be purchased according to the following procedures. the Owner and the Association can agree on the fair market Ιf value thereof, then such sale and conveyance shall be completed within sixty days thereafter. If the parties are unable to agree, the date when either party notifies the other that he or it is unable to agree with the other shall be the "commencing date" from which all periods of time mentioned herein shall be measured. Within ten days following the commencing date, each party shall nominate a qualified appraiser by written nomination and shall give notice of such nomination to the other. If either party fails to make such nomination, the appraiser nominated shall, within five days after default by the other party, appoint and associate with him another qualified appraiser. If the two appraisors designated by the parties, or selected pursuant hereto in the event of default of one party, are unable to agree, they shall appoint another qualified appraiser to be umpire between them, if they can agree on such person. If they are unable to agree upon such umpire, then each appraiser previously appointed shall nominate two qualified appraisars, and from the names of the four persons so nominated one shall be drawn by lot by judge of any court of record in Idaho, and the person whose name is so drawn shall be the umpire. The nominations from among which the name of the umpire is to be drawn by lot shall be submitted within ten days of the failure of the two appraisers to agree, which, in any event, shall not be later than twenty cays following the appointment of the second appraiser. The Cecision of the appraisers as to the fair market value, or in the case of their disagreement, the decision of such unpire shall be final and binding. The expenses and fees of such appraisers shall be borna equally by the Association and the Owner. The sale shall be consummated within sixty days after decision of the appraisers, and the Association as attorney in fact shall disburse the proceeds in the same manner provided in Section 13.4 of this Declaration. The obligation of the Association to make such purchase shall be conditioned on the fair market value of the Condominium exceeding the obligations secured by liens on such Condominium, and upon the marketability of the title of the Owner. Owner shall furnish the Association an appropriate abstract of title or commitment for title insurance evidencing marketability of his title not less than fifteen days prior to the date set for completion of the sale.

ATORNEYS AND LACON ATORNEYS AT LAW LOX 258 TTOHUM, TOAHO 85540 The Association, pursuant to Article IX hereof, may levy a special assessment sufficient to provide funds to pay for the Condominiums of the dissenters, provided that such assessments shall not apply to any of the Owners who are among the dissenters and shall not be liens against the Condominiums of such Owners.

Section 13.4 Sale of Obsolete Units. representing an aggregate ownership interest of 85% or more of The Owners the Units may agree that the Condominiums are obsolete and that the Project should be sold. Such an agreement must have the unanimous approval of every first Mortgagee of record at the time such agreement is made. In such instance the Association shall forthwith record a notice setting forth such fact or facts, and upon the recording of such notice by the Association the Project shall be sold by the Association as attorney in fact for all of the Owners free and clear of the provisions contained in this Declaration, the Condominium Map and the By-Laws. The sale proceeds shall be apportioned among the Owners in proportion to the respective amounts originally paid to Declarant for the purchase of the Condominium exclusive of the amounts paid for personal property, and such apportioned proceeds shall be paid into separate accounts, each such account representing one Condominium. Each such account shall remain in the name of the Association, and shall be further identified by the Condominium designation and the name of the Owner. From each separate account the Association, as attorney in fact, shall use and disburse the total amount of such accounts without contribution from one account to the other, first to mortgagees and other lienors in the order of priority of their mortgages and other liens and the balance remaining to each respective Owner.

Section 13.5 <u>Distribution of Excess</u>. In the event amounts collected pursuant to Section 13.2 are in excess of the amounts required for renewal and reconstruction, the excess shall be returned to the Owners by the Association by a distribution to each Owner in the amount proportionate to the respective amount collected from each such Owner.

ARTICLE XIV. Condemnation.

Section 14.1 <u>Consequences of Condemnation</u>. If at any time or times during the continuance of the condominium ownership pursuant to this Declaration, all or any part of the Project shall be taken or condemned by any public authority or sold or otherwise disposed of in lieu of or in avoidance thereof, the following provisions shall apply.

Section 14.2 Proceeds. All compensation, damages, or other proceeds therefrom the sum of which is hereinafter called the "Condemnation Award", shall be payable to the Association.

Section 14.3 <u>Complete Taking</u>. In the event that the encire Project is taken or condemned, or sold or otherwise disposed of in lieu of or in avoidance thereof, the condominium ownership pursuant hereto shall terminate. The Condomnation

INTELAND AND LASSIS ATTORNEYS AT LAW GOX 200 GTCHUM, IDANO 60240 he

Award shall be apportioned among the Owners in proportion to the respective amounts originally paid to Declarant for the purchase of the Condominium exclusive of the amounts paid for personal property, provided that if a standard different from the value of the Project as a whole is employed to measure the Condemnation Award in the negotiation, judicial decree, or otherwise, then in determining such shares the same standard shall be employed to the extent it is relevant and applicable.

On the basis of the principle set forth in the last preceding paragraph, the Association shall as soon as practicable determine the share of the Condemnation Award to which each Owner is entitled. Such shares shall be paid into separate accounts and disbursed as soon as practicable in the same manner provided in Section 13.4 of this Declaration.

Section 14.4 Partial Taking. In the event that less than the entire Project is taken or condemned, or sold or otherwise disposed of in lieu of or in avoidance thereof, the condominium ownership hereunder shall not terminate. Each Owner shall be entitled to a share of the Condemnation Award to be determined in the following manner: As soon as practicable the Association shall, reasonably and in good faith, allocate the Condemnation Award between compensation, damages, or other proceeds, and shall apportion the amounts so allocated among the Owners as follows: (a) the total amount allocated to taking of or injury to the Common Area shall be apportioned equally among Owners, (b) the total amount allocated to severance damages shall be apportioned to those Condominiums which were not taken or condemned, (c) the respective amounts allocated to the taking of or injury to a particular Unit and/or improvements an Owner has made within his own Unit shall be apportioned to the particular Unit involved, and (d) the total amount allocated to conseguential damages and any other takings or injuries shall be apportioned as the Association determines to be equitable in the circumstances. If an allocation of the Condemnation Award is already established in negotiation, judicial decree, or otherwise, then in allocating the Condemnation Award the Association shall employ such allocation to the extent it is relevant and applicable. Distribution of apportioned proceeds shall be made in the same manner provided in Section 13.4 of this Declaration.

Section 14.5 <u>Reorganization</u>. In the event a partial taking results in the taking of a complete Unit, the Owner thereof automatically shall cause to be a member of the Association. Thereafter the Association shall reallocate the Ownership, voting rights, and assessments ratio determined in accordance with this Declaration according to the same principles employed in this Declaration at its inception and shall submit such reallocation to the Owners of remaining Units for amendment of this Declaration as provided in Article XV hereof.

Section 14.6 <u>Reconstruction and Repair</u>. Any reconstruction and repair necessitated by condemnation shall be governed by the procedures specified in Article XII, above.

AFELANG AND LACCIS AVVOLUEVE AT LAW LOX 153 TOHUM, IDANG 50340

ARTICLE XV, Revocation or Amandment to Declaration.

This Declaration shall not be revoked nor shall any of the provisions herein be amended unless the Owners representing an aggregate ownership interest of 85% or more of the Condominiums as reflected on the real estate records of Blaine County, Idaho, and all holders of any recorded Mortgage covering or affecting any or all of the Condominiums, whose interests as Mortgagees appear in such records, consent and agree to such revocation or amendment by instruments duly recorded. Any such revocation or amendment shall be binding upon every Owner and every Condominium whether the burdens thereon are increased or decreased by any such amendment and whether or not the Owner of each and every Condominium consents thereto.

ARTICLE XVI. Period of Condominium Ownership.

The condominium ownership created by this Declaration and the Condominium Map shall continue until this Declaration is revoked in the manner provided in Article XV of this Declaration or until terminated in the manner provided in Articles XIII (Obsolescence) or XIV (Condemnation) of this Declaration.

ARTICLE XVII. Miscellaneous.

Section 17.1 <u>Compliance with Provisions of Declaration</u> and By-Laws of the Association. Each Owner shall comply with the provisions of this Declaration, the Articles of Incorporation and the By-Laws of the Association, and the decisions and resolutions of the Association adopted pursuant thereto as the same may be lawfully amended from time to time. Failure to comply with any of the same shall be grounds for an action to recover sums due and for damages or injunctive relief or both, maintainable by the Association on behalf of the Owners, or, in a proper case, by an aggrieved Owner.

Section 17.2 Registration of Mailing Address. Each Owner shall register his mailing address with the Association and all notices or domands intended to be served upon any Ownershall be sent by either registered or certified mail, postage prepaid, addressed in the name of the Owner at such registered mailing address. All notices or demands intended to be served upon the Association shall be given by registered or certified mail, postage prepaid, to the address of the Association as designated in the By-Laws of the Association. All notices or demands to be served on Mortgagees pursuant hereto shall be sent by either registered or cartified mail, postage prepaid, addressed in the name of the Mortgagee at such address as the Mortgagee may have furnished to the Association in writing. Unless the Mortgaçoe furnishes the Association with such address, the Mortgagee shall be entitled to receive none of the notices provided for in this Declaration. Any notice referred to in this Section shall be deemed given when deposited in the United States mail in the form provided for in this Section.

-CELAND AND LAGGIS ATTORNEYS AT LAW DOX 203 TONUM, IDANO 50040

Section 17.3 Transfer of Declarant's Rights. Any right or any interest reserved hereby to the Declarant may be transferred or assigned by the Declarant either separately or with one or more of such rights or interests, to any person or entity.

Section 17.4 <u>Owner's Obligations Continue</u>. All obligations of the Owner under and by virtue of the provisions contained in this Declaration shall continue, notwithstanding that the may have leased or rented said interest as provided herein, but the Owner of a Condominium shall have no obligation for expenses or other obligations accruing after he conveys such Condominium.

Section 17.5 Number and Gender. Whenever used herein, unless the context shall otherwise provide, the singular number shall include the plural, the plural the singular, and the use of any gender shall include all genders.

Section 17.6 <u>Severability</u>. If any of the provisions of this Declaration or any clause, paragraph, sentence, phrase or word or the application thereof in any circumstances be invalidated, such invalidity shall not affect the validity of the remainder of the Declaration, and the application of any such provision, paragraph, sentence, clause, phrase or word in any other circumstances shall not be affected thereby.

Section 17.7 Statuta. The provisions of this Declaration shall be in addition and supplemental to the Condominium Property Act of the State of Idaho and to all other provisions of law.

Z day of THIS DECLARATION IS EXECUTED on the December , 1972.

COMPANYING DECLARATION - Page 24

STATE OF IDAMO) County of Blaine)

.....

ł

On this 7 day of <u>December</u>, 1972, before me the undersigned Notary Public in and for said State, personally appeared JACK C. CORROCK and LILA S. CORROCK husband and wife, known to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Residing at: <u>Alacley</u> Commission expires: <u>3/2/72</u>

EXHIBIT A.

Legal Description:

A parcel of land within Sec. 11, T4N, R17E, B.M., Ketchum, Blaine County, Idaho and more particularly described as follows: Commencing at the E1/4 Cor. of said Sec. 11;

6

Thence S 28°35'14"W, 1282.06 feet to the true point of beginning.

Thence S 11°43'44"E, 121.46 feet;

Thence S 65°24'22"W, 262.53 feet;

Thence 50.12 feet along a curve to the left with a central angle of 24°28'34", a radius of 117.32 feet and a tangent of 25.45 feet;

Thence 79.30 feet along a curve to the right with a central angle of 63°44'02", a radius of 71.29 feet and a tangent of 44.32 feet;

Thence N 75°20'10"W, 62.50 feet;

Thence 21.72 feet along a curve to the right with a central angle of 82°00'05", a radius of 15.18 feet and a tangent of 13.20 feet;

Thence N 6°39'55"E, 12.00 feet;

Thence 188.73 feet along a curve to the left with a central angle of 94°41'02", a radius of 114.21 feet and a tangent of 123.93 feet;

Thence 52.1] feet along a curve to the left with a central angle of 10°52'29", a radius of 274.56 feet and a tangent of 26.13 feet;

Thence N 7°06'02"E, 60.92 feet;

Thence N 84°39'47"E, 552.33 feet to the true point of beginning, and said parcel containing 2.33 acres.

TEELAND AND LAG WS ATTORNEYS AT LAW P. O. BOX 256 FORDM, IDAHO 80040

EXHIBIT B

 (\cdot)

Ċ.

•

.

PERCENTAGE OF UNIT OWNERSHIP IN THE LIMELIGHT CONDOMINIUMS

	Unit numbers	Sq. Ft. area	Percent of total area per Unit
10	1, 201, 108, 208	765.41	4.384%
10	2, 202, 109, 209	533.56	3.056%
10	3, 203, 110, 210	533.56	3.056%
1.0	4, 204, 111, 211	771.87	4.421%
10	5, 205, 112, 212	533.56	3.056%
10	6, 206, 113, 213	765.41	4.384%
. 10	7, 207	922.13	5.286%

KHEELAND AND LACG.S Attorneys at law P. O. nox 250 Retenum. Idano 82340

.

ł

EXHIBIT C

BY-LAWS

OF

THE LIMELIGHT CONDOMINIUMS, INC.

<u>ARTICLE I</u> Offices

The principal office of the Association shall be in the City of Ketchum, County of Blaine, State of Idaho. The Association may have such other offices, either within or without the State of Idaho, as the Board of Directors may determine, or the affairs of the Association may require form time to time.

ARTICLE II

Board of Directors

1. <u>GENERAL POWERS</u>: The property, business and affairs of the Association shall be controlled and managed by the Board of Directors.

2. <u>NUMBER</u>: The Board of Directors shall consist of three (3) members. The Board of Directors may be increased by amendment of these By-Laws, provided, however, that the number of directors shall not be increased to more than nine(9), and provided, further, that a reduction in the number of directors by amendment of these By-Laws shall not have the effect of reducing the term of an incumbent director.

3. <u>QUALIFICATIONS: ELECTION: TERM:</u> Directors need not be members of the Association and shall be elected by the members at their annual meeting. At each election for directors, each member entitled to vote shall have the right to cast for any one or more nominees for director a number of votes equal to the number of votes which attach to his membership pursuant to the Articles of Incorporation, multiplied by the number of directors to be elected. Directors shall serve the term of one (1) year and until their successors are duly elected and qualified.

4. <u>REMOVAL: RESIGNATION:</u> Any director may be removed with or without cause by a vote of two-thirds (2/3) of the total number of votes entitled to be cast by the members of the Association at a meeting called for that purpose. Any Director may resign by submitting a written notice to the Board of Directors stating the effective date of his resignation, and acceptance of the resignation shall not be necessary to make it effective.

5. <u>VACANCIES</u>: Any vacancy occurring on the Board of Directors whether by removal, resignation, death, or otherwise shall be filled by majority of the remaining directors though less than a quorum of the board. A director elected to fill a vacancy on the Board of Directors shall hold office until the next annual election of directors and until his successor is duly elected and qualified. BY-LAWS - Page 2

6. MEETING: There shall be a regular annual meeting of the Board of Directors immediately following the annual meeting of the members of the Association, and the Board may establish regular meetings to be held at such other places and at such other times as it may determine from time to time. After the establishment of a time and place for such regular meeting, no further notice thereof need be given. Special meetings of the Board may be called by the President or upon written request delivered to the Secretary by any two directors.

7. NOTICES: WAIVER: Five (5) days notice of special meetings shall be given to each director by the Secretary/Treasurer. Such notice may be given orally, in person, or in writing served on or mailed or telegraphed to each director. Written waiver of notice signed by, or attendance at a meeting of the Board of Directors by a director shall constitute a waiver of notice of such meeting, except where attendance is for the expressed purpose of objecting to the failure to receive such notice or to defects in said notice.

8. QUORUM: VOTE REQUIRED: ADJOURNMENT: At any meeting of the Board of Directors a majority of the qualified directors shall constitute a quorum. If a quorum is present, the action of a majority of the directors present and voting shall be the act of the Board of Directors. If a quorum is not present, the majority of directors present may adjourn the meeting from time to time without further notice other than announcement at the meeting.

9. ACTION OF DIRECTORS WITHOUT A MEETING. Any action required to be taken or any other action which may be taken at a meeting of the Board of Directors may be taken without a meeting if a consent in writing setting forth the action so taken shall be signed by all the directors entitled to vote in respect to the subject matter thereof.

ARTICLE III

Officers

1. GENERAL: The officers of the Association shall be a President, one or more Vice-Presidents, and a Secretary/ Treasurer, all of whom shall be elected by the Board of Directors to serve at the pleasure of the Board

2. PRESIDENT: The President shall be the principal executive officer of the Association and subject to the control of the Board of Directors, shall direct, supervise, coordinate, and have general control over the affairs of the Association and shall have the powers generally attributable to the chief executive officer of an Association. The President shall be a director and shall preside at all meetings of the members of the

3. VICE-PRESIDENT: A Vice-President shall act in place of the President in case of his death, absence, inability, or failure to act and shall perform such other duties and have such authority as from time to time delegated to him by the Board of Directors or by the President. The Vice-President shall be a director, however, if the Board of Directors elects more than one Vice-President, only one so elected need be a director.

ILEI AND AND LAGGID MTORINGYS AT LAW P. O. BOX 250 TCHUM, IDARO 53340

BY-LAWS - Page 3

4.

SECRETARY/TREASURER: The Secretary/Treasurer shall be the custodian of the records and the seal of the Association and shall affix the seal to all documents requiring the same and shall see that all notices are duly given in accordance with the provisions of these By-Laws as required by law, and that the books, reports and other documents and records of the Association are properly kept and filed. The Secretary/Treasurer shall have charge and custody of, and be responsible for all sorts of securities of the Association. He shall deposit all such funds in the name of and to the credit of the Association in such banks and depositories as shall be designated by the Board of Directors. We shall keep books of account and records of his transactions and of the financial condition of the Association and shall submit such reports thereof as the Board of Directors may from time to time require, and in general shall perform all of the duties incident to the office of Secretary/Treasurer and such other duties as may from time to time be assigned to him by the Board of Directors or the President. The Board may appoint one or more assistant secretary/treasurers who may act in the place of the Secretary/Treasurer in case of his death, absence, inability or failure to act.

5. COMPENSATION: Officers, agents and employees shall receive such reasonable compensation for their services as may be authorized by the Board of Directors. Appointment of any officer, agent, or employee shall not in and of itself create contractual rights of compensation for services performed by such officer, agent or employee.

6. DELEGATING OF POWERS: In case of absence of any officer of the Association or for any other reason that may seem sufficient to the Board of Directors, the Board may delegate his duties and powers for the time being to any other officer or any

ARTICLE IV

Rights, Duties and Obligations of the Members of the Association

MEMBERSHIP: Every owner of a condominium unit shall 1. be a member of the Association and no person or entity other than an owner of a condominium unit may be a member of the Association. If title to a condominium unit is held by more than one person, the membership related to that condominium shall be shared by all such persons in the same proportionate interest and by the same type of tenancy in which the title to the condominium unit is held. Memberships in the Association shall not be transferred except in connection with the transfer of a condominium unit. Provided, however, that the rights of membership may be assigned as further security for a loan secured by a lien on a condominium lunit.

TRANSFER OF MEMBERSHIP: Transfer of membership in 2. the Association shall occur upon the transfer of a title to the condominium unit to which the membership pertains; however, the Association shall be entitled to maintain the person, persons or entity in whose name or names the membership is recorded on the books and records of the Association until such time as evidence of the transfer of title satisfactory to the Association has been submitted to the Secretary/Treasurer. A transfer of membership shall not release the transferor from liability or obligation accrued and incidental to such membership prior to such transfer.

SHEELARD AND LAGGES ATTORNEYS AF LAW P. O. 1658 24.9 LICHUM, IDATIO 20240 In the event of dispute as to ownership of a condominium unit and to the membership appure nant thereto, title to the condominium unit as shown on the public records of the County of Blaine, State of Idaho, shall be determinative.

3. VOTING RIGHTS: The voting rights of each member owner will not necessarily be equal to the voting rights of other members. The voting rights of a member of the Association shall be determined by and be the same as the owner member's percentage interest in the "common area" of the Association as this term is defined in Section 55-1503 of the Idaho Code and calculated in accordance with Section 55-1505 (c) of the Idaho Code. The Condominium Declaration sets forth the percentage interest of each member in the "common area" which interest depends upon the number and type of condominium units.

Voting by proxy shall be permitted; however, proxies must be filed with the Secretary/Treasurer twenty-four (24) hours before the appointed time of each meeting.

4. ANNUAL MEETINGS: An annual meeting of the members for the purpose of electing directors and transactions of such other matters as may properly come before the meeting shall be held at three o'clock p.m., on the first Saturday in February of each year in a convenient location in the County of Blaine, State of Idaho. All business which may be lawfully transacted in any such meeting may be transacted without any further or special notice.

5. SPECIAL MEETING: Special meetings of the members may be called any time by the Board of Directors or by written request of one-fifth (1/5) of the voting power of all the members and shall be held at a convenient location in the County of Blaine, State of Idaho. The Secretary/Treasurer shall forthwith give notice of such meeting at such time as the Secretary/Treasurer may fix, not less than ten (10) nor more than thirty-five (35) days after the receipt of said request, and if the Secretary/Treasurer shall neglect or refuse to issue such call, the Board of Directors or members making request may do so.

6. NOTICE: WAIVER: Notice of annual and special meetings of the members must be given in writing and must state the date, hour, place of the meeting, and generally describe the nature of the business to be transacted. Such notice shall be delivered personally to, or deposited in the mail, postage prepaid, addressed at the last known address as shown on the books of the Association, to the owners or any one of the co-owners of each membership as shown on the books of the Association and shall be delivered or deposited in the mail at least ten (10) days

In the event that a special meeting is called by the members as aforesaid, they shall notify the Secretary/Treasurer in writing of the time, place and purpose of the meeting in sufficient time to permit the Secretary/Treasurer to give notice to all members in accordance with these By-Laws.

Written waiver of notice signed by or attendance at a meeting by the owners or any one of the co-owners of a membership shall constitute a waiver of notice of such meeting, except where attendance is for the express purpose of objecting to the failure to receive such notice or to defects in the notice.

LAND AND LAGUE ORNEYS AT LAW V O. HOX 200 104, JDARO 83240 7. QUORUM: VOTE REQUIRED: ADJOURNMENT: A majority of the membership entitled to vote represented in person or by proxy shall constitute a quorum at any meeting of the members. If a quorum is present, the action of a majority of the membership present and voting shall be the act of the members. If a quorum is not represented at a meeting, a majority of the membership present in person or by proxy may adjourn the meeting from time to time without notice other than announcement at the meeting.

8. <u>CERTIFICATES HELD</u>: Membership certificates held in estates or trust may be voted by the administrator, executor, guardian, trustee, conservator or receiver thereof without such membership or title to the condominium unit being transferred to said person.

9. CONDUCT OF THE MEETING: The meeting will be conducted by the officers in order of their priority. The order of business shall be a call of the roll, a reading of the notice and proof of the call, report of officers, report of committees unfinished business, new business, election of directors, and miscellaneous business.

ARTICLE V

Incorporation by Reference to Condominium Declaration

1. ARTICLES OF CONDOMINIUM DECLARATION INCORPORATED: Pursuant to Article X of the Articles of Incorporation of this Association, the Condominium Declaration for THE LIMELIGHT CONDOMINIUM is hereby incorporated by reference and made a part of these By-Laws as if set out in full herein; including but not limited to articles entitled "Nature and Incident of Condominium Ownership" (Article IV), "The Association" (Article VII), "Use of Condominiums" (Article X), "Certain Rights and Obligations of the Association" (Article VIII), and "Assessments" (Article IX). The said Declaration is annexed and appended

ARTICLE VI

Contracts, Conveyances, Checks and Miscellaneous

1. CONTRACTS: The Board of Directors may authorize any officer of the Association to enter into any contract or execute any instrument in the name of the Association except as otherwise specifically required by the Articles of Incorporation, or by the Condominium Declaration for The Limelight Condominiums

2. CONVEYANCES AND ENCUMBRANCES: Association property may be conveyed or encumbered by authority of the Board of Directors by resolution of the Board of Directors. Conveyances or encumbrances shall be executed by instrument by the President or a Vice-President and by the Secretary/Treasurer of the Association.

3. CHECKS: All checks, drafts, notes and orders for the payment of money shall be signed by such persons as the Board of Directors may authorize.

КИССТАНО АНО ЦАС 3-9 АТТОНИСТО АТ LAW P. O. BOX 250 МСТОНИН, ЮАНО 80040 BY-LAWS - Page 6

4. FISCAL MEAR: The fiscal year or business year of the Association shall begin on the first day of October and end on the last day of September following.

5. RECORDS: The Association shall maintain accurate and correct books, records, and accounts of its business and properties, and they shall be kept at such places as is from timto time fixed and designated by the Board of Directors.

6. SEAL: The Board of Directors may adopt an Association scal of such design as may be appropriate.

ARTICLE VII

Amendments

1. <u>BY-LAWS</u>: These By-Laws may be amended, altered or repealed from time to time by a two-thirds (2/3) vote of the membership of the Association which also holds two-thirds (2/3) of the voting power of the Association in accordance with the provisions of Article VII of the Articles of Incorporation at any annual or special meeting provided that the notice of such meeting states that such amendment, alteration, or repeal is to be considered.

APPROVED AND ADOPTED this day of 1972, by the undersigned members of the initial Board of Directors of this Association.

Lila S Carnan

NEELAND AND LAGGIS ATTORNEYS AT LAW P. O. DOX 250 FCHUM, IDAHO 00010 BY-LAWS - Page 7

APPROVED AND ADOPTED THIS day of 1972, by the undersigned, they being the incorporators of the Limelight Condominiums, Inc. » • ; Jack Corrock 1. Carde Lila S. Corrock Stratton P. Laggis G, R. Kneeland Jennifer Nevins

ARTICLES OF INCORPORATION

OF

THE LIMELIGHT CONDOMINIUMS, INC. KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, each being a natural person of full age and a citizen of the United States of America, have voluntarily and do hereby associate ourselves together for the purpose of forming a corporation under the laws of the State of Idaho, Idaho Code, Title 30, Chapter 1, Section 117A. We do hereby certify, declare and adopt the following Articles of Incorporation.

ARTICLE I

The name of the corporation is: THE LIMELIGHT CONDOMINIUMS, INC.

ARTICLE II

The period of existence and the duration of the life of this corporation shall be perpetual.

ARTICLE III

This corporation shall be a non-profit membership corporation.

ARTICLE IV

The location and post office address of the registered office of this corporation shall be: P. O. Box 32, Ketchum, Idaho 83340.

ARTICLE V

This corporation is formed to be a Management Body as permitted by the provisions of the Idaho Condominium Property Act, Idaho Code Title 55, Chapter 15 and its power's are and shall be consistent with the provisions of this Act.

-1-

CREELAND AND LAGG'S ATTORNEYS AT LAW P. O. BOX 259 LICHUM, IDANO 53340 (A) The nature of the business and the object and purpose of this corporation shall be as follows:

(a) This corporation (hereinafter referred to as the Association) shall be the "Management Body" as defined in Section 55-1503, Idaho Code, and as provided for in the terms and conditions of that certain Condominium Declaration for The Limelight Condominiums (hereinafter referred to as the "Declaration") to be executed by Jack and Lila Corrock which delegates and authorizes this Association to exercise certain functions as the Management Body. The Declaration shall be recorded in the Office of the County Recorder of Blaine County, State of Idaho, together with a certified copy of these Articles of Incorporation appended thereto.

(b) The Management Body shall have the power to have, exercise, and enforce all rights and privileges, and to assume, incur, perform, carry out and discharge all duties, obligations and responsibilities of a Management Body as provided for in the Idaho Condominium Property Act and in the Declaration, as such Declaration is originally executed or, if amended, as amended. The Management Body shall have the power to adopt and enforce rules and regulations covering the use of the condominium project or any area or units thereof, to levy and collect the annual and special assessments and charges against the condominiums and the members thereof and in general to assume and perform all the functions to be assumed and performed by the Management Body as provided for in the Declaration. It shall have the power to transfer, assign or delegate such duties, obligations or responsibilites to other persons or entitles as permitted or provided for in the Idaho Condominium Property Act, the Declaration, or in an agreement executed by the Association with respect thereto. The Management Body shall actively foster, promote, and advance the interest of owners of condominium units within the condominium project.

-2-

ATERTAND AND LAGGIS ATTOMNEYS AT LAW F. O. BOX 233 ETGHUM, IDANO 63340 (B) In addition to the foregoing, where not inconsister with either the Idaho Condominium Property Act (Chapter 15, Title 55, Idaho Code) or Title 30, Idaho Code, the corporation shall have the following powers:

((

(a) The authority set forth in Title 30 of the Idaho Code relating to the organization and conduct of general business corporations.

(b) To buy, sell, acquire, hold or mortgage, or enter into security agreements, pledge, lease, assign, transfer, trade and eal in and with all kinds of personal property, goods, wares and merchandise of every kind, nature and description.

(c) To buy, sell, lease, let, mortgage, exchange or otherwise acquire or dispose of lands, lots, houses, buildings and real property, hereditaments and appurtenances of all kinds and wheresoever situated, and of any interest and rights therein, to the same extent as natural persons might or could do, and without limit as to amount.

(d) To borrow money, to draw, make, accept, enforce, transfer and execute promissory notes, debentures and other evidences of indebtedness, and for the purpose of securing any of its obligations or contracts, to convey, transfer, assign, deliver, mortgage and/or pledge all or any part of the property or assets, real or personal, at any time owned or held by this corporation.

(e) To have one or more offices to carry on all or any part of its operations and business, and to do all and everything necessary, suitable, convenient or proper for the accomplishment of any of the purposes, or the attainment of any one or more of the objects herein named, or which shall at any time appear conducive or expedient for the protection or benefit of the Association, and which now or hereafter may be authorized by law, and this to the same extent and as fully as natural persons might or could do, as principals, agents, contractors;

-3-

RECLAND AND LAG II ATTORNEYS AT LAW P. O. BOX 250 RETCHUM, IDANO 63340 trustees or otherwise, and either alone or in connection with any firm, person, association or corporation.

C

(f) The foregoing clauses are to be construed both as objects and power's. As hereby expressly provided, an enumeration herein of the objects, powers and purposes shall not be held to restrict in any manner the general powers of the corporation. The corporation shall have the power to do all acts that are necessary and convenient to obtain the objects and purposes herein set forth to the same extent and as fully as any natural person could or might do, within the framework of the Idaho Condominium Property Act, these Articles of Incorporation, and the general corporation laws of the State of Idaho.

ARTICLE VII

MEMBERSHIP CERTIFICATES, VOTING POWER, AND DETERMINATION OF PROPERTY RIGHTS AND INTERESTS

Section 1: Each member shall be entitled to receive a certificate of membership, which certificate shall state the number of votes he is entitled to cast as a member of the Association.

Section 2: There shall be one membership in the corporation for each condominium in The Limelight Condominiums as established in the Declaration. The members of the corporation must be and remain owners of condominiums within the project set forth in the Declaration to be recorded in Blaine County, State of Idaho, and the Association shall include all owners of condominiums within the project. If title to a condominium is held by more than one person, the membership relating to that condominium shall be shared by all such persons in the same proportionate interest and the same type of tenancy in which the title to the condominium is held.

Section 3: No person or entity other than an owner may be a member of the Association. A member shall not assign or transfer his membership certificate except in connection with

- 1 -

KILLELAND AND LADGIS ATTOPNEYS AT LAW P. O. DOX 256 REDGIUM, IDANO BU340 the transfer or sale of a condominium. Every person or entity who is an owner of any condominium unit included in any condominium project for which the Association has been or may be designated as a Management Body shall be required to be a member of the Association and remain a member so long as such person or entity shall retain the ownership of a condominium unit. Membership in the Association is declared to be appurtenant to the title of the condominium unit upon which such membership is based and automatically shall pass with the sale or transfer of the title of the unit. Members shall not have pre-emptive rights to purchase other memberships in the Association or other condominium units in the project.

Section 4: The voting rights of a member of the Association shall be determined by the owner member's percentage interest in the "common area" of the condominium project described in the Declaration, as the term "common area" is defined in Section 55-1503 of the Idaho Code; therefore, the voting rights of each member owner will not in all cases be equal. The Declaration, or an exhibit attached thereto, shall set forth the percentage interest of each member in the "common area" which interest depends upon the number and type of condominium units.

ARTICLE VIII

Each member shall be liable for the payment of assessments provided for in the Declaration and for the payment and discharge of the liabilities of the corporation as provided for in the Declaration, the Idaho Condominium Property Act (Title, Chapter 15) and as set forth in the By-Laws of the Corporation.

ARTICLE IX

The By-Laws of this corporation may be altered, amended, or new By-Laws adopted by any regular or any special meeting of the corporation called for that purpose by the affirmative vote of two-thirds (2/3) of the members present at such meeting.

ELAND AND LAGGIS FORNEYS AT LAW F. O. DOX 280 SHUM, IDANG 33340

ARTICLE X

({

For the purpose of spacifying in detail the rights, responsibilities, duties and obligations of the Board of Directors, the officers, employees and agents of the corporation and the members thereof including the liability of the members for the payment of assessments, the By-Laws may incorporate by reference the provisions of the Declaration recorded in Blaine County, State of Idaho, provided that a true and correct copy of such Declaration is attached to and made a part of the By-Laws of the corporation.

ARTICLE XI

The business and affairs of the Association shall be managed and controlled by a Board of Directors. The original Board of Directors shall be three; however, the By-Laws of the Association may provide for an increase or decrease in their number, provided that the number of directors shall not be greater than nine or less than three.

ARTICLE XII

The names and post office addresses of the incorporators

are as follows:

NAME	ADDRESS
Jack C. Corrock	Ketchum, Idaho
Lila S. Corrock	Ketchum, Idaho
George R. Kneeland	Ketchum, Idaho
Stratton P. Laggis	Ketchum, Idaho
Jennifer Nevins	Ketchum, Idaho

-6-

KNEELAND AND LAGGIS ATTORNEYS AT LAW F. O. BOX 250 RETCHUM, IDAHO 05340

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 8th day of May, 1972. ack George R. Kneeland Stratton P. Laggis MEP Jennifer Nevins STATE OF IDAHO ss. County of Blaine On this 8th day of May, 1972, before me, the under-signed Notary Public in and for said State, personally appeared JACK C. CORROCK, LILA S. CORROCK, GEORGE R. KNEELARD, STRATTON P. LAGGIS, and JENNIFER MEVINS, known to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

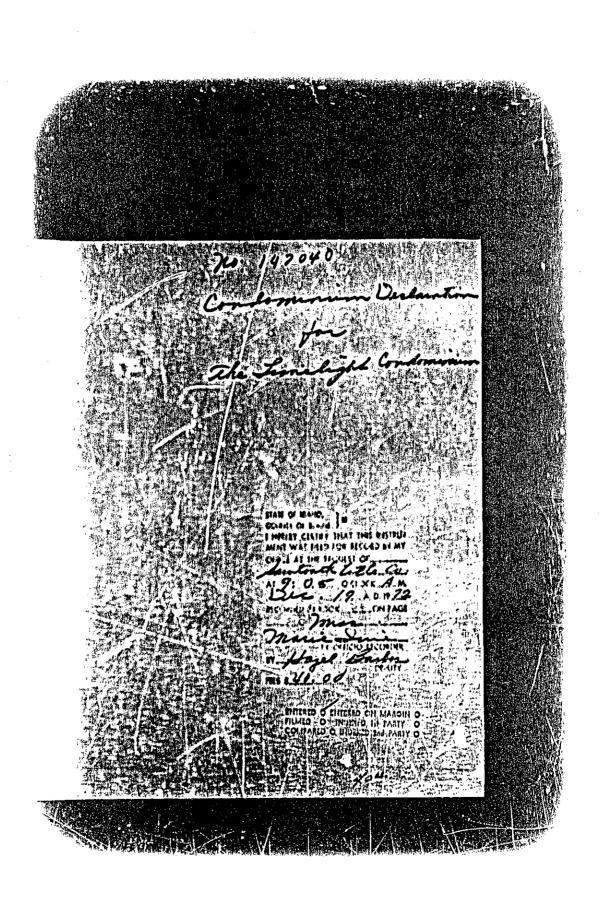
IN WITNESS WHEREOF, I have hercunto set my hand and affixed my official seal the day and year in this certificate first above written.

NOTARY PUBLIC FOR TUANO

Residing at: Hailey, Idaho

My Commission expires: 3/2/74

S CONDARD LANDS ATTONIEND AT GAA PLOCIDOR STR S STRANDARD (2000)



AMENDMENT TO CONDOMINIUM DECLARATION LIMELIGHT CONDOMINIUMS

Exhibit B of the Condominium Declaration for LIMELIGHT CONDOMINIUMS, recorded December 19, 1972, as Instrument #147040 with the Blains County Recorder, is hereby amended by substitution of Amended Exhibit B., Percentage of Ownership in the LIMELIGHT CONDOMINIUMS. Said Amended Exhibit B is appended hereto and made a part hereof.

PURSUANT TO ARTICLE XV of said Declaration:

A. Consents by the owners representing an aggregate ownership interest of eightyfive percent (85%) or more of the condominiums, as reflected on the real estate records of Blaine County, Idaho, and all holders of any recorded mortgage covering or affecting any or all of the condominiums, whose interest as mortgagees, appear in such records, are appended hereto and made a part hereof.

B. The Amendment shall be binding upon every owner and every condominium, whether the burdens thereon are increased or decreased, by any such Amendment, and whether or not the owner of each and every condominium consents thereto pursuant to Article XV of said Declaration.

31. 0 1 4000

(v,

Unit M Suilding A	ERCENTAGE	LIGET. CC	NDOMINI SG.Ft. Port	MS Area Juit	P	orcent of Area Per	E Tota r Foot
milding A 1	A1		765	1		3.14	4
	01		765.	11 11		3.14	1
2	08		765.	(1 56		3.14	4: 2. 1.
	02 09		533. 533.	16 16		2.19 2.19	2) 2) (1)
	09. 03		533. 533.	56 58,		2.19	2
	.10		533. \$33.	56 56		2.19 2.19	2 - 55
	.04	er farts	533. 771.	56 37		2.192 3.173	2
	04-2020-2000 11-2020-2020		771.	87,245,253 87,445,253 87,445,253		3.173	L'
	05		771.0 533.9	87.). No. 56 - No		3.17	2
	105 (1996) (1997) 12		533. 533.	56 56		2.192	2
**************************************	12 .06		533. 765.	56 61		2.19	1
2	06 13		765.			3.144	
	13 07		922.	13 13		3.790))
ULLCING B 1	.14		533.	56		2.192	2 2
	17		186.533.	56		2.19	2
	.18 19		765.	41 41		3.14	4
2	14		533.	56		2.192	2
	16		533.	56 56		2.19	2
2	19		765.	41		3.14	4
an a						100.000	0
				त्वम् स्टब्स् २.२.२४		·	
•		<			·		
					,		
·				an an statistica. Statistica	.1		
• 5		····					

CONSENT TO PROPOSED AMENDMENT

TO

CONDOMINIUM DECLARATION

The Condominium Declaration for the LIMELIGHT CONDOMINIUMS, Building A, containing 26 units, was recorded December 24, 1972, with the Blaine County Recorder.

Building B, to contain 12 units, of the LIMELIGHT CONDOMINIUMS is scheduled for construction the summer of 1974.

The completion of Building B will conclude the construction of units of the project, in conformance with the LIMELIGHT CONDOMINIUM plat recorded December 24, 1972 with the Blaine County Recorder.

Since all unit owners in both buildings will have access to the common areas, and use of the amenities, and in the interest of uniformity of administration and affairs of the LIMELIGHT CONPONINIUMS Buildings A and B;

IT IS PROPOSED that the existing Condominium Declaration recorded December 24, 1972, be amended to include Huilding B and that the percentages of ownership in the common areas as set forth in Exhibit B to the Condominium Declaration be modified to include the additional units in Building B and that the percentages of ownership in the common area be adjusted accordingly.

The undersigned, owners of units in the LINELIGHT CONDOMINIUMS, Building A, consent to the above proposed Amendment.

- 1 -

140 Lonol STATE OF Idaka) County of Begnerille) ss. On this 27 day of the fore me, a Notary Public in and for said State, personally appeared the foregoing persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

OWNER

UNIT NUMBER

IN WITNESS WHEREOF, I have hereunto set my mand anf affixed my official seal the day and year in this if y cortificate first above written

<u>RICE</u> PUBLI NO Ô Residing at 38 -) Commission expires Saurany 18.

H. ./ò3 STATE OF Washington) SS. County of Pierce) April On this 5th day of Merch, 1974, before me, a Notary Public in and for said State, personally appeared.

OWNER

, Patriti

8 Pt pri

UNLT NUMBER

the foregoing two persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same. (James P. Stratton and Margaret E. Signation)

IN WITNESS WHEREOF, I have hereunto set my hand anf affixed my official seal the day and year in this certificate first above written

NOTARY PUBLIC Residing at Tacora Commission expires 9-30-75

Ó STATE OF IdeA .) County of Term halls SS. On this **3**/ day of March, 1974, before me, a Notary Public in and for said State, personally appeared the foregoing persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same. IN WITNESS WHEREOF, I have hereunto set my hand anf affixed my official seal the day and year in this certificate first above written

tten NOTARY PUBLIC Residing at August Fills Commission expires 44-4-76

OWNER UNIT NUMBER nicki Steinber 03 PROVINCE OF QUEBEC) DISTRICT OF MONTREAL) 68. On this 30th day of April, 1974, before me, a Notary Public in and for said Province personally appeared the foregoing Nicki Steinberg, whose name is subacribed to the within statement, and acknowledged to me that she executed the same. IN WITNESS WHEREOF. I have hereunto get sy hand, and affixed my official seal the day and year in this cartificity first showe written. .,

NOTARY FUBLIC Residing at

۳.

Commingion expires

#106

UNIT NUMBER

OWNER

STATE OF undungten County of Ring ss.

A so No line

5

APRIL On this 1074 day of March, 1974, before me, a Notary Public in and for said State, personally appeared the foregoing Actig to persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand anf affixed my official seal the day and year in this certificate first above written

NOTARY PUBLIC

Residing at Liatth

Commission expires 9/1/76

urman Allenmond 08 4 STATE OF Idaho) County of Minidoka) ss. On this 5 day of March, 1974, before me, a Notary Public in and for said State, personally appeared the foregoing persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same. IN WITNESS WHEREOF, I have hereunto set my hand anf affixed my official seal the day and year in this certificate first above written NOTARY PUBLIC Residing a , I d. 75 Commission expires 15 st h Ÿ. CALIFICATION OF A DESCRIPTION OF A DESCR

UNIT NUMBER OWNER Pine. 12 210

STATE OF Alcho) County of Blaine) ss.

SILIO'

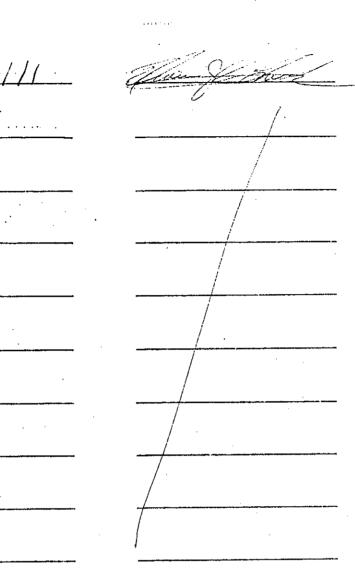
On this 29 day of March, 1974, before me, a Notary Public in and for said State, personally appeared persons whose names are subscribed the foregoing to the within instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand anflaffixed my official seal the day and year in this dertificate first above written DTARY

NOTARY PUBLIC

Residing at Kething Totaki

Commission expires /////



STATE OF WAGH) SS. County of Arme.) SS.

On this 7 Toay of March, 1974, before me, a Notary Public in and for said State, personally appeared the foregoing persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand anf affixed my official seal the day and year in this certificate first above written

Antie S. Street NOTARY PUBLIC

Residing at SEATTLE

Commission expires 3-26-78

STATE OF Conney Cor COXXXXXXXXXXX

112

WI THE UNITED STATES ARMED FORCED) IN EUROPE, APC N.Y 1975 **93**

On this 19th day of NECESCH4, before me, a Notary Public in and for said State, personally appeared the foregoing person & whose name & are subscribed to the within instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand anf affixed my official seal the day and year in this certificate first above written

Coes NOTARY PUBLIC

Residing at _____Munich, Germany

Indef. Commission expires

Matthew J. Ooco CPT, JAGO Assistant SJA

Munith Branch, Office of M.a Staffludge Advocate toria Vil. Carps. A. C. Starter 00114

UNIT NUMBER	OWNER Krith J. Claudier
#113	Kath JOlank
······	· · · · · · · · · · · · · · · · · · ·
	м. <u>.</u>
-	
STATE OF Station) ss.	
On this ≈ 7 day of Notary Public in and for said the foregoing persons to the within instrument, and they executed the same.	whose names are subscribed
IN WITNESS WHEREOF, anf affixed my official seal certificate first above writt	en
male	NOTARY PUBLIC Residing at <u>Letchum</u>

1

15.1 UNIT NUMBER OWNER bet HBarton 20 PATE OF UJASH. ss. ounty of thing On this *A* day of March, 1975, before me, a stary Public in and for said State, personally appeared reforegoing persons whose names are subscribed IN WITNESS WHEREOF, I have hereunto set my hand f affixed my official seal the day and year in this rtificate first above written NOTARY PUBLIC Residing

170 in comme

 \mathcal{O}

STATE OF County of Aurport) 58

On this & day of Nerrow, 1974, before me, a Notary Public in and for said State, personally appeared the foregoing persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand anf affixed my official seal the day and year in this certificate first above written

Ċ 0 Le ju 18 A NOTARY PUBLIC VLD Residing at Commission expires <u>June</u> 30, 1976

		UNIT NUMBER		OWNER	
ι.		202		Tuten	()
			-	undell	v from
					v V
					<i>,</i>
l		<u> </u>	•		······
Ì					
		• • • • • • • • • • • • • • • • • • •			
. !					
					,
•					
:					
		*			
:					
':					
					· · ·
1	STATE OF	Wash . s			
:	STATE OF County of	King) ss.		Jaul 1 1.775	
ŀ		On this 14/ 0	ay of M	arch, 1974- be	fore me, a
	Notary Pub the forego	olic in and fo	or said :	State, persona hose names after	lly appeared
ą	to the wit	hin instrume:	nt, and .	acknowledged t	o me that
	they execu	ited the same.	•		
.;		IN WITNESS WE	IEREOF,	I have hereunt	o set my hand
1	certificat	e my officia. e first above	i seai ti e writt@i	he day and yea	r in this
	می می این این این این این این این این این ای	284	. \	A. Brut	
•	ن مر ا		Ci	NOTARY PUBLIC,	
•		a) 5	-	Residing at A	N.C.
					ul 1-
			(Commission exp	ires 1/175

UNIT NUMBER OWNER TATE OF ss. ounty of Blain On this // day of March, 1974, before me, a otary Public in and for said State, personally appeared persons whose names are subscribed he foregoing o the within instrument, and acknowledged to me that hey executed the same. IN WITNESS WHEREOF, I have hereunto set my hand of affixed my official seal the day and year in this ertificate first above written Warl. PUBLIC NOTARY dah Residing at Ted Commission expires 1-1-77

COLLEN a con to a della Jayne L. Jork Jackie & Vork 205 STATE OF 20AHO County of BLAINE) SS AUGUST On this 22 day of Merch, 1974, before me, a Notary Public in and for said State, personally appeared the foregoing THESE persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same. IN WITNESS WHEREOF, T have hereunto set my hand anf affixed my official seal the day and year in this certificate first above written NOTARY PUBLIC Residing at KETCHUM JOHHO Commission expires 6/19

<u>, '</u>,

206 Koren Samer nerp STATE OF Idaho AAt COHNEY OF Blaina a de sur l 55 county of Blaine April On this 4th day of Maxah, 1974, before me, a Notary Public in and for said State, personally appeared Karen the foregoing persons whose names the subscribed to the within instrument, and acknowledged to me that she story executed the same. IN WITNESS WHEREOF, I have hereunto set mywhand onf affixed my official seal the day and year in this av certificate first above written $]S_{\gamma}$ NOTARY PUBLIC 47101 Residing at the Commission expires 9/76

UNIT NUMBER OWNER re/oll

STATE OF WA ss. County of KING)

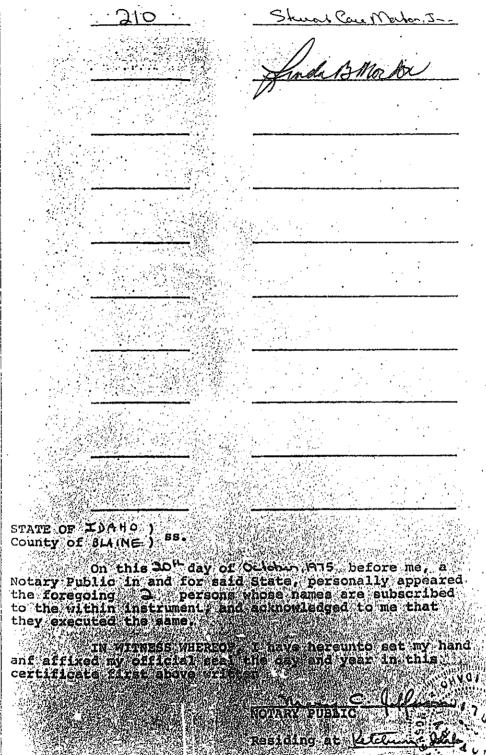
On this //# day of March, 1974, before me, a Notary Public in and for said State, personally appeared the foregoing persons whose names are subscribe to the within instrument, and acknowledged to me that they executed the same. persons whose names are subscribed

IN WITNESS WHEREOF, I have hereunto set my hand onf affixed my official seal the day and year in this certificate first above written

NOTARY PUBLIC Residing at MM Commission expires 6/9

UNIT NUMBER OWNER Culimme Cleany STATE OF IDAHO (1, 1)County of Minidoka ss. On this 3/ day of March, 1974, before me, a Notary Public in and for said State, personally appeared the foregoing persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same: IN WITNESS WHEREOF, I have hereunto set my hand od my official seal the day and year in this ta first above written NOTARVARUADIA Residing at [] Commission expires P-1-

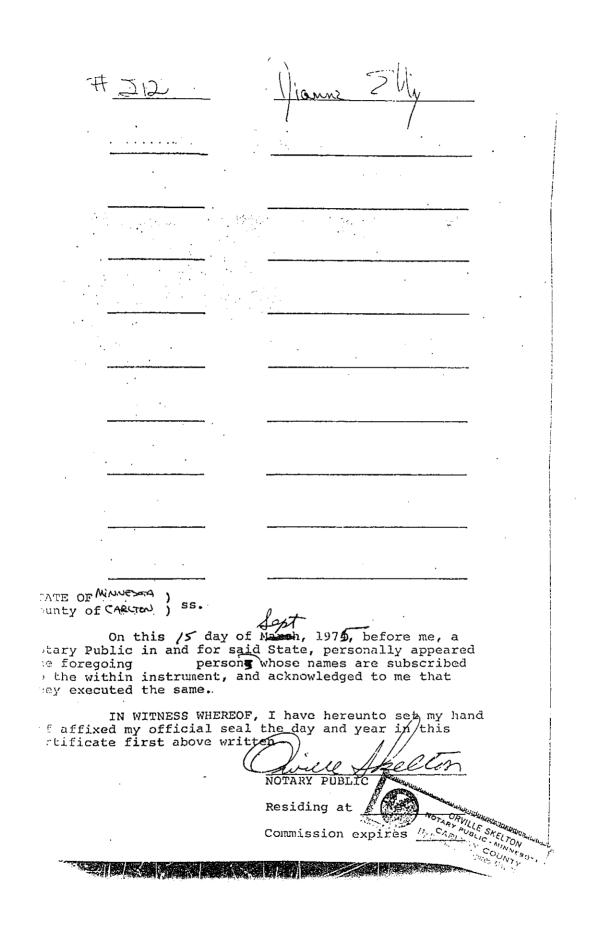
UNIT NUMBER OWNER 1450 Decko STATE OF County of Secure 88. On this 200 day of Marsa, 1974, before me, a Notary Public in and for said State; personally appeared Thomas this foregoing persons whose names are subscribed to the withir instrument, and acknowledged to me that they executed the same? IN WITNESS WHEREOF, I have hereunto set my hand anf affixed my official seal the day and year in this certificate first above written Un use NOTARY PUBLIC Residing at <u>Actehum</u> Commission expires 3/4/760.



Commission expires 7/11-74

Commis

UNIT NUMBER OWNER A. Munul 211 STATE OF WASH County of KING) SS. On this 2744 day of March, 1974, before me, a Notary Public in and for said State, personally appeared the foregoing persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same. IN WITNESS WHEREOF, I have hereunto set my hand anf affixed my official seal the day and year in this certificate first above written www CITED IN NOTARY PUBL MISY Residing at BELLEVE E; WAT Commission expires 10 Na 119 7



UNIT NUMBER OWNER

STATE OF County of Blains

On this 24 day of March, 1974, before me, a Notary Public in and for said State, personally appeared the foregoing persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

ss.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written

NOTARY PUBLIC

Residing at ICETChum

Commission expires 145 15 1976

THE UNDERSIGNED, holder of a recorded Deed of Trust on Limelight Condominium Units 101, 102, 103, 104, 106, 111, 112, 113, 114, 115, 116, 117, 118, 119, 201, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, Building A, appearing in the records of Blaine County, State of Idaho, as Instrument \$147040 recorded December 19, 1972, consents and agrees to amend Exhibit B of the Limelight Condominium Declaration by substituting therefor Amended Exhibit B, which is appended hereto.

AGREEMENT

DATED this 22nd day of August, 1975.

FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF TWIN FALLS,

13 TO 80 STATE OF IDANO

County of Twin Falls)

In Page

On this 22nd day of August, 1975, before me, a Notary Public in and for said State, personally appeared PAUL MOSELEY, the person whose name is subscribed to the within instrument, on behalf of the corporation that executed said instrument, and acknowledged to me that he/she executed the same.

IN WITNEES WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this centificate first above written. 100870

daho

Residing at Twin Falle, Idaho

Commission expires 8-15-76

THE UNDERSIGNED, holder of a recorded Deed of Trust on Limelight Condominium Unit 109, Building A, appearing in the records of Blaine County, State of Idaho, as Instrument #147040 recorded December 19, 1972, consents and agrees to amend Exhibit B of the Limelight Condominium Declaration by Substituting therefor Amended Exhibit B,

which is appended hereto.

DATED this day of August, 1975.

88.

STATE OF IDAHO

County of

On this 20 day of August, 1975, before me, a Notary Public in and for said State, personally appeared MARVIN J. ASLETT the person whose name is subscribed to the within instrument, and acknowledged to me that he/she executed the same

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

NOTARY PUBLIC for Idaho

Residing at bull, Ad.

Commission expires

AGREEMENT

THE UNDERSIGNED, holder of a recorded Deed of

Trust on Limelight Condominium Unit 110, Building A, appearing in the records of Blaine County, State of Idaho, as Instrument #147040 recorded December 19, 1972, consents and agrees to amend Exhibit B of the Limelight Condominium Declaration by substituting therefor Amended Exhibit B,

which is appended hereto.

DATED this \mathcal{W} day of August, 1975.

Louis - 7 Per

STATE OF IDAHO

On this 25 day of August, 1975, before me, a Notary Public in and for said State, personally appeared GLADYS T. KEEL the person whose name is subscribed to the within instrument, and acknowledged to me that he/she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and ffixed my official seal the day and year in this certificate first above written.

Muen Residing at Commission

AGREEMENT

THE UNDERSIGNED, holder of a recorded Deed of Trust on Limelight Condominium Unit 205, Building A, appearing in the records of Blaine County, State of Idaho, as Instrument \$147040 recorded December 19, 1972, consents and agrees to amend Exhibit B of the Limelight Condominium Declaration by substituting therefor Amended Exhibit B, which is appended hereto.

DATED this 9 . day of August, 1975.

STATE OF IDARS (i) COUNTY OF Bland

On this day of indust; 1975; before no. a Notary Public in and for said State, perconally appeared warms, volution instrument, and acknowledged to Do that ho/she executed the same.

IN WITNESS WHILFOY, I have bereunto set my band and affired my official seal the day and year in this contificate first above written.

Romiding

Commission empired

AGREEMENT

THE UNDERSIGNED, holder of a recorded Doed of Trust on Limelight Condominium Unit 213, Building A, appearing in the records of Blaine County, State of Idaho, as Instrument #147040 recorded December 19, 1972, consents and agrees to amend Exhibit B of the Limelight Condominium Declaration by substituting therefore Amended Exhibit B. which is appended bereto.

DATED this // day of September, 1375.

BANK OF IDANO

STATE OF IDAHO

County of

on this // day of Sepetember, 1975, before mo, a Notary Public in and for said State, personally appeared $D \cup A \cup A \in \mathcal{P}$. CATA 1 the person whose name is subscribed to the within instrument, and acknowledged to me that he/she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affined my official seal the day and year in this certificate first above written.

AMENDMENT TO AMENDED EXHIBIT B

PERCENTAGE OF UNIT OWNERSHIP IN THE LIMELIGHT CONDOMINIUMS

Due to the fact that the "Sq. Ft. Area Per Unit" has 4 units with transposed sq. ft. area, the Limelight Homeowners Association, P.O. \vee Box 1312, Ketchum, Idaho, 83340, wishes to amend the Amended Exhibit B. The Amended Exhibit B, under Building B, has #116 and #216 with 771.87 Sq. Ft. Area each and 3.171 Percent of Total Area Per Foot each. This is incorrect. The Amended Exhibit B, under Building B, also has #117 and ##217 with 533.56 Sq. Ft. Area each and 2.192 Percent of Total Area Per Foot each. This is also incorrect.

The Limelight Homeowners Association wishes to amend the Amended Exhibit B to correct to:

Building B

UNIT NUMBERS SQ. FT.	AREA PERCENT OF TOTAL
116 533.56	2.192
117 771.87	3.171
216 533.56	2.192
217 771.87	3.171

The Limelight Homeowners Association wishes to record that #107 is common area (managers unit) and is not included in these percentages.

Alice I Corrigan Alice I. Corrigan ⊳ Ģ Ruiding at Neuly (1) maintain 2-27-98 # 147040 of the stand



CLTA GUARANTEE

ISSUED BY STEWART TITLE GUARANTY COMPANY A CORPORATION, HEREIN CALLED THE COMPANY

SUBJECT TO THE EXCLUSIONS FROM COVERAGE, THE LIMITS OF LIABILITY AND OTHER PROVISIONS OF THE CONDITIONS AND STIPULATIONS HERETO ANNEXED AND MADE A PART OF THIS GUARANTEE, AND SUBJECT TO THE FURTHER EXCLUSION AND LIMITATION THAT NO GUARANTEE IS GIVEN NOR LIABILITY ASSUMED WITH RESPECT TO THE IDENTITY OF ANY PARTY NAMED OR REFERRED TO IN SCHEDULE A OR WITH RESPECT TO THE VALIDITY, LEGAL EFFECT OR PRIORITY OF ANY MATTER SHOWN THEREIN.

GUARANTEES

the Assured named in Schedule A against actual monetary loss or damage not exceeding the liability amount stated in Schedule A which the Assured shall sustain by reason of any incorrectness in the assurances set forth in Schedule A.

Dated: January 2, 2024

Signed under seal for the Company, but this endorsement is to be valid only when it bears an authorized countersignature.

Countersigned by:

Authorized Countersignature

TitleOne Company Name

271 1st Ave North PO Box 2365 Ketchum, ID 83340 City, State



Frederick H. Eppinger President and CEO David Hisev

Secretary

Please note carefully the liability exclusions and limitations and the specific assurances afforded by this guarantee. If you wish additional liability, or assurances other than as contained herein, please contact the company for further information as to the availability and cost.

© California Land Title Association. All rights reserved. The use of this Form is restricted to CLTA subscribers in good standing as of the date of use. All other uses are prohibited. Reprinted under license or express permission from the California Land Title Association. File Number: 24491993

GUARANTEE CONDITIONS AND STIPULATIONS

- **1. Definition of Terms** The following terms when used in the Guarantee mean:
 - (a) "the Assured": the party or parties named as the Assured in this Guarantee, or on a supplemental writing executed by the Company.
 - (b) "land": the land described or referred to in Schedule (A)(C) or in Part 2, and improvements affixed thereto which by law constitute real property. The term "land" does not include any property beyond the lines of the area described or referred to in Schedule (A)(C) or in Part 2, nor any right, title, interest, estate or easement in abutting streets, roads, avenues, alleys, lanes, ways or waterways.
 - (c) "mortgage": mortgage, deed of trust, trust deed, or other security instrument.
 - (d) "public records": records established under state statutes at Date of Guarantee for the purpose of imparting constructive notice of matters relating to real property to purchasers for value and without knowledge.
 - (e) "date": the effective date.
- 2. Exclusions from Coverage of this Guarantee The Company assumes no liability for loss or damage by reason of the following:
 - (a) Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
 - (b) (1) Unpatiented mining claims; (2) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (3) water rights, claims or title to water; whether or not the matters excluded by (1), (2) or (3) are shown by the public records.
 - (c) Assurances to title to any property beyond the lines of the land expressly described in the description set forth in Schedule (A)(C) or in Part 2 of this Guarantee, or title to streets, roads, avenues, lanes, ways or waterways on which such land abuts, or the right to maintain therein vaults, tunnels, ramps or any other structure or improvement; or any rights or easements therein unless such property, rights or easements are expressly and specifically set forth in said description.
 - (d) (1) Defects, liens, encumbrances or adverse claims against the title, if assurances are provided as to such title, and as limited by such assurances.
 - (2) Defects, liens, encumbrances, adverse claims or other matters (a) whether or not shown by the public records, and which are created, suffered, assumed or agreed to by one or more of the Assureds; (b) which result in no loss to the Assured; or (c) which do not result in the invalidity or potential invalidity of any judicial or non-judicial proceeding which is within the scope and purpose of assurances provided.
- 3. Notice of Claim to be Given by Assured Claimant An Assured shall notify the Company promptly in writing in case knowledge shall come to an Assured hereunder of any claim of title or interest which is adverse to the title to the estate or interest, as stated herein, and which might cause loss or damage for which the Company may be liable by virtue of this Guarantee. If prompt notice shall not be given to the Company, then all liability of the Company shall terminate with regard to the matter or matters for which prompt notice is required; provided, however, that failure to notify the Company shall in no case prejudice the rights of any Assured under this Guarantee unless the Company shall be prejudiced by the failure and then only to the extent of the prejudice.
- 4. No Duty to Defend or Prosecute The Company shall have no duty to defend or prosecute any action or proceeding to which the Assured is a party, notwithstanding the nature of any allegation in such action or proceeding.
- 5. Company's Option to Defend or Prosecute Actions; Duty of Assured Claimant to Cooperate Even though the Company has no duty to defend or prosecute as set forth in Paragraph 4 above:
 - (a) The Company shall have the right, at its sole option and cost, to institute and prosecute any action or proceeding, interpose a defense, as limited in (b), or to do any other act which in its opinion may be necessary or desirable to establish the title to the estate or interest as stated herein, or to establish the lien rights of the Assured, or to prevent or reduce loss or damage to the Assured. The Company may take any appropriate action under the terms of this Guarantee, whether or not it shall be liable hereunder, and shall not thereby concede liability or waive any provision of this Guarantee. If the Company shall exercise its rights under this paragraph, it shall do so diligently.
 - (b) If the Company elects to exercise its options as stated in Paragraph 5(a) the Company shall have the right to select counsel of its choice (subject to the right of such Assured to object for reasonable cause) to represent the Assured and shall not be liable for and will not pay the fees of any other counsel, nor will the Company pay any fees, costs or expenses incurred by an Assured in the defense of those causes of action which allege matters not covered by this Guarantee.
 - (c) Whenever the Company shall have brought an action or interposed a defense as permitted by the provisions of this Guarantee, the Company may pursue any litigation to final determination by a court of competent jurisdiction and expressly reserves the right, in its sole discretion, to appeal from an adverse judgment or order.
 - (d) In all cases where this Guarantee permits the Company to prosecute or provide for the defense of any action or proceeding, an Assured shall secure to the Company the right to so prosecute or provide for the defense of any action or proceeding, and all appeals therein, and permit the Company to use, at its option, the name of such Assured for this purpose. Whenever requested by the Company, an Assured, at the Company's expense, shall give the Company all reasonable aid in any action or proceeding, securing evidence, obtaining witnesses, prosecuting or defending the action or lawful act which in the opinion of the Company may be necessary or desirable to establish the title to the estate or interest as stated herein, or to establish the lien rights of the Assured. If the Company is prejudiced by the failure of the Assured to furnish the required cooperation, the Company's obligations to the Assured under the Guarantee shall terminate.
- 6. Proof of Loss or Damage In addition to and after the notices required under Section 3 of these Conditions and Stipulations have been provided to the Company, a proof of loss or damage signed and sworn to by the Assured shall be furnished to the Company within ninety (90) days after the Assured shall ascertain the facts giving rise to the loss or damage. The proof of loss or damage shall describe the matters covered by this Guarantee which constitute the basis of loss or damage and shall state, to the extent possible, the basis of calculating the amount of the loss or damage. If the Company is prejudiced by the failure of the Assured to provide the required proof of loss or damage, the Company's obligation to such Assured under the Guarantee shall terminate. In addition, the Assured may reasonably be required to submit to examination under oath by an authorized representative of the Company and shall produce for examination, inspection and copying, at such reasonable times and places as may be designated by any authorized representative of the Company, in writing, for any authorized representative of the Company to examine, inspect and copy all records, books, ledgers, checks, correspondence and memoranda, whether bearing a date before or after Date of Guarantee, which reasonably pertain to the loss or damage. Further, if requested by any authorized representative of the Company, in writing, for any authorized representative of the Company to examine, inspect and copy all records, books, ledgers, checks, correspondence and memoranda in the custody or control of a third party, which reasonably pertain to the loss or damage. All information designated as confidential by the Assured provided to the Company pursuant to this Section shall not be disclosed to others unless, in the reasonable judgment of the Company, it is necessary in the administration of the claim. Failure of the Assured to submit for examination under oath, produce other reasonably requested information or grant permission to secure reasona
- 7. Options to Pay or Otherwise Settle Claims: Termination of Liability In case of a claim under this Guarantee, the Company shall have the following additional options:

(a) To Pay or Tender Payment of the Amount of Liability or to Purchase the Indebtedness.

[©] California Land Title Association. All rights reserved. The use of this Form is restricted to CLTA subscribers in good standing as of the date of use. All other uses are prohibited. Reprinted under license or express permission from the California Land Title Association. File Number: 24491993

GUARANTEE CONDITIONS AND STIPULATIONS

The Company shall have the option to pay or settle or compromise for or in the name of the Assured any claim which could result in loss to the Assured within the coverage of this Guarantee, or to pay the full amount of this Guarantee or, if this Guarantee is issued for the benefit of a holder of a mortgage or a lienholder, the Company shall have the option to purchase the indebtedness secured by said mortgage or said lien for the amount owing thereon, together with any costs, reasonable attorneys' fees and expenses incurred by the Assured claimant which were authorized by the Company up to the time of purchase.

Such purchase, payment or tender of payment of the full amount of the Guarantee shall terminate all liability of the Company hereunder. In the event after notice of claim has been given to the Company by the Assured the Company offers to purchase said indebtedness, the owner of such indebtedness shall transfer and assign said indebtedness, together with any collateral security, to the Company upon payment of the purchase price. Upon the exercise by the Company of the option provided for in Paragraph (a) the Company's obligation to the Assured under this Guarantee for the claimed loss or damage, other than to make the payment required in that paragraph, shall terminate, including any obligation to continue the defense or prosecution of any litigation for which the Company has exercised its options under Paragraph 5, and the Guarantee shall be surrendered to the Company of cancellation.

(b) To Pay or Otherwise Settle With Parties Other Than the Assured or With the Assured Claimant.

To pay or otherwise settle with other parties for or in the name of an Assured claimant any claim assured against under this Guarantee, together with any costs, attorneys' fees and expenses incurred by the Assured claimant which were authorized by the Company up to the time of payment and which the Company is obligated to pay.

Upon the exercise by the Company of the option provided for in Paragraph (b) the Company's obligation to the Assured under this Guarantee for the claimed loss or damage, other than to make the payment required in that paragraph, shall terminate, including any obligation to continue the defense or prosecution of any litigation for which the Company has exercised its options under Paragraph 5.

- B. Determination and Extent of Liability This Guarantee is a contract of Indemnity against actual monetary loss or damage sustained or incurred by the Assured claimant who has suffered loss or damage by reason of reliance upon the assurances set forth in this Guarantee and only to the extent herein described, and subject to the exclusions stated in Paragraph 2.
 - The liability of the Company under this Guarantee to the Assured shall not exceed the least of:
 - (a) the amount of liability stated in Schedule A;
 - (b) the amount of the unpaid principal indebtedness secured by the mortgage of an Assured mortgagee, as limited or provided under Section 7 of these Conditions and Stipulations or as reduced under Section 10 of these Conditions and Stipulations, at the time the loss or damage assured against by this Guarantee occurs, together with interest thereon; or
 - (c) the difference between the value of the estate or interest covered hereby as stated herein and the value of the estate or interest subject to any defect, lien or encumbrance assured against by this Guarantee.

9. Limitation of Liability

- (a) If the Company establishes the title, or removes the alleged defect, lien or encumbrance, or cures any other matter assured against by this Guarantee in a reasonably diligent manner by any method, including litigation and the completion of any appeals therefrom, it shall have fully performed its obligations with respect to that matter and shall not be liable for any loss or damage caused thereby.
- (b) In the event of any litigation by the Company or with the Company's consent, the Company shall have no liability for loss or damage until there has been a final determination by a court of competent jurisdiction, and disposition of all appeals therefrom, adverse to the title, as stated herein.
- (c) The Company shall not be liable for loss or damage to any Assured for liability voluntarily assumed by the Assured in settling any claim or suit without the prior written consent of the Company.
- 10. Reduction of Liability or Termination of Liability All payments under this Guarantee, except payments made for costs, attorneys' fees and expenses pursuant to Paragraph 5 shall reduce the amount of liability pro tanto.
- 11. Payment Loss
 - (a) No payment shall be made without producing this Guarantee for endorsement of the payment unless the Guarantee has been lost or destroyed, in which case proof of loss or destruction shall be furnished to the satisfaction of the Company.
 - (b) When liability and the extent of loss or damage has been definitely fixed in accordance with these Conditions and Stipulations, the loss or damage shall be payable within thirty (30) days thereafter.
- 12. Subrogation Upon Payment or Settlement Whenever the Company shall have settled and paid a claim under this Guarantee, all right of subrogation shall vest in the Company unaffected by any act of the Assured claimant.

The Company shall be subrogated to and be entitled to all rights and remedies which the Assured would have had against any person or property in respect to the claim had this Guarantee not been issued. If requested by the Company, the Assured shall transfer to the Company all rights and remedies against any person or property necessary in order to perfect this right of subrogation. The Assured shall permit the Company to sue, compromise or settle in the name of the Assured and to use the name of the Assured in any transaction or litigation involving these rights or remedies.

If a payment on account of a claim does not fully cover the loss of the Assured the Company shall be subrogated to all rights and remedies of the Assured after the Assured shall have recovered its principal, interest, and costs of collection.

13. Arbitration - Unless prohibited by applicable law, either the Company or the Assured may demand arbitration pursuant to the Title Insurance Arbitration Rules of the American Arbitration Association. Arbitrable matters may include, but are not limited to, any controversy or claim between the Company and the Assured arising out of or relating to this Guarantee, any service of the Company in connection with its issuance or the breach of a Guarantee provision or other obligation. All arbitrable matters when the Amount of Liability is \$1,000,000 or less shall be arbitrated at the option of either the Company or the Assured. All arbitrable matters when the amount of liability is in excess of \$1,000,000 shall be arbitrated only when agreed to by both the Company and the Assured. The Rules in effect at Date of Guarantee shall be binding upon the parties. The award may include attorneys' fees only if the laws of the state in which the land is located permits a court to award attorneys' fees to a prevailing party. Judgment upon the award rendered by the Arbitrator(s) may be entered in any court having jurisdiction thereof.

The law of the situs of the land shall apply to an arbitration under the Title Insurance Arbitration Rules. A copy of the Rules may be obtained from the Company upon request.

14. Liability Limited to This Guarantee; Guarantee Entire Contract

- (a) This Guarantee together with all endorsements, if any, attached hereto by the Company is the entire Guarantee and contract between the Assured and the Company. In interpreting any provision of this Guarantee, this Guarantee shall be construed as a whole.
- (b) Any claim of loss or damage, whether or not based on negligence, or any action asserting such claim, shall be restricted to this Guarantee.
- (c) No amendment of or endorsement to this Guarantee can be made except by a writing endorsed hereon or attached hereto signed by either the President, a Vice President, the Secretary, an Assistant Secretary, or validating officer or authorized signatory of the Company.
- 15. Notices, Where Sent All notices required to be given the Company and any statement in writing required to be furnished the Company shall include the number of this Guarantee and shall be addressed to the Company at P. O. Box 2029, Houston, TX 77252-2029.

© California Land Title Association. All rights reserved. The use of this Form is restricted to CLTA subscribers in good standing as of the date of use. All other uses are prohibited. Reprinted under license or express permission from the California Land Title Association. File Number: 24491993

LOT BOOK GUARANTEE Issued By Stewart Title Guaranty Company

SCHEDULE A

File No. 24491993 State: ID County: Blaine

<u>G-2222-000090240</u>

Liability \$1.000.00

<u>Date of Guarantee</u> January 2, 2024 at 7:30 a.m.

<u>Fee</u> \$140.00

Name of Assured: Galena-Benchmark Engineering

The assurances referred to on the face page hereof are:

1. That, according to the Company's property records relative to the following described land (but without examination of those Company records maintained and indexed by name):

Common Area, as shown on the Condominium Map for THE LIMELIGHT CONDOMINIUMS, BLAINE COUNTY, IDAHO, as Instrument No. 147041, and amended by Instrument No. 157452, and as defined and described in that Condominium Declaration for THE LIMELIGHT CONDOMINIUMS, recorded as Instrument No. 147040, records of Blaine County, Idaho.

2. The last recorded instrument purporting to transfer title to said land is:

Deed Type: Other Grantors: None Grantees: None Recorded Date: Instrument:

No deed exists that specifically puts the common area into the association. The Limelight Condominium Declaration states the common area is governed by the association.

- 3. There are no mortgages or deeds of trust which purport to affect title to said land, other than those shown below under Exceptions.
- 4. There are no (homesteads, agreements to convey, attachments, notices of non-responsibility, notices of completion, tax deeds) which purport to affect title to said land, other than shown below under Exceptions.
- 5. No guarantee is made regarding (a) matters affecting the beneficial interest of any mortgage or deed of trust which may be shown herein as an exception, or (b) other matters which may affect any such mortgage or deed of trust.
- 6. No guarantee is made regarding any liens, claims of liens, defects or encumbrances other than those specifically provided for above, and, if information was requested by reference to a street address, no guarantee is made that said land is the same as said address.

EXCEPTIONS:

1. NOTE: According to the available records, the purported address of the land referenced herein is:

TBD None at this time, Ketchum, ID 83340

2. Taxes for the year 2023 are exempt. Parcel Number: <u>RPK0850000000</u> Original Amount: \$0.00

3. The land described herein is located within the boundaries of the City of Ketchum and is subject to any assessments levied thereby.

Lot Book Guarantee

4. Liens, levies, and assessments of the Limelight Condominium Association.

5. Easements, reservations, restrictions, and dedications as shown on the official plat of <u>The Limelight Condominiums and The Limelight</u> <u>Condominiums Amended</u>.

6. Right of way for ditches, tunnels, telephone, and distribution lines constructed by authority of the United States, as granted to the United States under the provisions of Section 58-604 Idaho Code.

7. Terms, provisions, covenants, conditions, restrictions and easements provided in a Condominium Declaration but omitting any covenants, conditions or restrictions, if any, to the extent that such violates 42 USC 3604 (c) or any other ordinance, statute or regulation. Recorded: December 19, 1972 Instrument No.: <u>147040</u>, records of Blaine County, Idaho.

Amendments, supplements, annexations or modifications of said Condominium Declaration. Recorded: October 29, 1975 Instrument No.: <u>162597</u>, records of Blaine County, Idaho.

Amendments, supplements, annexations or modifications of said Condominium Declaration. Recorded: June 3, 1992 Instrument No.: <u>341405</u>, records of Blaine County, Idaho.

Amendments, supplements, annexations or modifications of said Condominium Declaration. Recorded: June 11, 2015 Instrument No.: <u>627177</u>, records of Blaine County, Idaho.

 An easement, including the terms and conditions thereof, for the purposes shown below and rights incidental thereto as set forth in a document. Granted to: Idaho Power Company Purpose: Public Utilities Recorded: April 10, 1975 Instrument No.: 159249, records of Blaine County, Idaho.

Sun Valley Title By:



JUDGMENT AND TAX LIEN GUARANTEE Issued By Stewart Title Guaranty Company

SCHEDULE A

Amount of Liability: \$1,000.00

Fee Amount: \$0.00

Guarantee No.: G-2222-000090240

Name of Assured: Galena-Benchmark Engineering

Date of Guarantee: January 2, 2024

That, according to the indices of the County Recorder of Blaine County, State of ID, for a period of 10 years immediately prior to the date hereof, there are no

* Federal Tax Liens

* Abstracts of Judgment, or

* Certificates of State Tax Liens

filed, or recorded against the herein named parties, other than those for which a release appears in said indices and other than those shown under Exceptions.

The parties referred to in this guarantee are as follows:

Limelight Condominium Owners, represented by The Limelight Condominiums, Inc. Association

Sun Valley Title By:



Nick Busdon, Authorized Signatory

File No. 24491993

SCHEDULE B

Exceptions:

NONE

Courtesy of SAWTOOTH TITLE CO., Inc.

WARRANTY DEED

For Value Received

MARVIN J. ASLETT and MELBA ASLETT, husband and wife

Hereinafter called the grantor, hereby grants, bargains, sells and conveys unto

JACK C. CORROCK and LILA S. CORROCK, husband and wife

Hereinafter called the grantee, the following described premises, inBlaine........... County, Idaho, to-wit.

A parcel of land within Section 11, Township 4 North, Range 17 East, Boise Meridian, Blaine County, Idaho, more particularly described as follows:

COMMENCING at the East quarter corner of said Sec. 11; thence South 28°35'14" West, 1282.06 feet to the true point of beginning; Thence South 3°34'13" East, 126.85 feet; Thence South 65°24'22" West, 244.07 feet;

Thence 50.12 feet along a curve to the left with a central angle of 24°28'34", a radius of 117.32 feet and a tangent of 25.45 feet; Thence 79.30 feet along a curve to the right with a central angle of 63°44'02", a radius of 71.29 feet and a tangent of 44.32 feet; Thence North 75°20'10" West, 62.50 feet;

Thence 21.72 feet along a curve to the right with a central angle of 82°00'05", a radius of 15.18 feet and a tangent of 13.20 feet; Thence North 6°39'55" East, 12.00 feet;

Thence 188.73 feet along a curve to the left with a central angle of 94°41'02", a radius of 114.21 feet and a tangent of 123.93 feet; Thence 52. 11 feet along a curve to the left with a central angle of 29", a radius of 274.56 feet and a tangent of 26.13 feet; 10°52'29" Thence North 7°06'02" East, 60.92 feet; Thence North 84°39'47" East, 552.33 feet to the True Point of Beginning.

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all incumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

May 26, 1972 Dated :

	Marvin J. Aslett <u>Marvin J. Aslett</u> <u>Melba Aslett</u>
STATE OF Idaho, COUNTY OF Twin Falls): On this 26th day of May , 1972, before me, a notary public in and for said State, per- sonally appeared MARVIN J. ASLETT and MELBA ASLETT, husband and wife, OTARY knowneto me to be the person's whose name S are subscribed to be with in infirument, and acknowledged to me that they rescuted the same. Software MALTY Notary Public Res.ding at Twin Falls , Idaho Comm. Expires 2.31.72	S STATE OF IDAHO, COUNTY OF Elauric I hereby certify that this instrument was filed for record at the request of Sacobort of the Co. at 30 minutes past 4:00 o clock R. m., this 36 day of Mary 19 72-In my office, and duly recorded in Book of Deeds at page Mail to: 10 Martine Contract Deputy.

to some a constance of a group

0