

CITY OF KETCHUM

RESOLUTION 18-011

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM MAKING FINDINGS; AUTHORIZING THE MAYOR TO EXECUTE THE REAL ESTATE PURCHASE AND SALE AGREEMENT WITH THE KETCHUM URBAN RENEWAL AGENCY; AND AUTHORIZING THE MAYOR AND STAFF TO EXECUTE THE APPROPRIATE DEEDS AND TAKE OTHER ADMINISTRATIVE ACTIONS NECESSARY TO EFFECTUATE THE AGREEMENT.

**SECTION 1: FINDINGS**

- 1.1** The City approved Resolution 18-007 on March 19, 2018 under the authority and procedures of Chapter 14 of Title 50, Idaho Code, finding and declaring that:
- i)** The City owns Real Property as described in Exhibit A;
  - ii)** The Real Property is underutilized by the City and would be better utilized for public purposes with ownership by the Ketchum Urban Renewal Agency;
  - iii)** Declaring an intent to sell the Real Property to the Agency;
  - iv)** Determining a fair and reasonable consideration to be paid by the Agency in exchange for the Real Property;
  - v)** Setting and noticing a public hearing on the declaration and intent to sell the Real Property pursuant to Idaho Code § 50-1402.
- 1.2** The City appropriately noticed and held on April 18, 2019 a public hearing on the intention to sell the Real Property.
- 1.3** After receipt of public comment and conclusion of the public hearing, the City Council deliberated and determined that it was in the best interest of the City to proceed with the sale of the Real Property to the Agency on the terms negotiated between the Parties.
- 1.4** The terms of such conveyance are set forth in the Real Estate Purchase and Sale Agreement attached hereto as Exhibit B.

**NOW THEREFORE, BE IT RESOLVED** by the City Council of the City of Ketchum that:

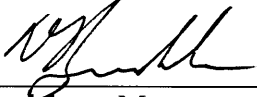
- 2.1.** The Mayor is authorized to execute the Real Estate Purchase and Sale Agreement between the City and Agency as presented in Exhibit B hereto.

- 2.2. The Mayor, or administrative designee, is authorized to execute certain deeds and acceptances and take other administrative actions reasonably necessary to effectuate closing and a conveyance of the Real Property under the terms of the Real Estate Purchase and Sale Agreement.
- 2.3. The City Clerk is directed to retain this Resolution in the official records of the City..

**PASSED BY THE CITY COUNCIL** of the City of Ketchum, effective this 18th day of April, 2018.

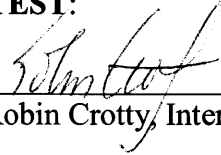
**APPROVED:**

Signed: \_\_\_\_\_

  
Neil Bradshaw, Mayor

**ATTEST:**

By \_\_\_\_\_

  
Robin Crotty, Interim City Clerk

**EXHIBIT A**

**Legal Description**

**Lots 5 and 6, Block 19, Ketchum Townsite.**