

RESOLUTION NO. 16-007

A RESOLUTION OF THE CITY OF KETCHUM, IDAHO, ACCEPTING THE CANVASSED ELECTION RESULTS FROM THE BLAINE COUNTY BOARD OF COMMISSIONERS AND PROCLAIMING THE RESULTS OF THE SPECIAL MUNICIPAL ELECTION HELD IN SAID CITY ON TUESDAY MAY 17, 2016, AS FINAL.

WHEREAS, consolidation of elections became effective January 1, 2011. Pursuant to Section 34-1401, Idaho Code, all municipal elections shall be conducted by the county clerk of the county wherein the city lies, and elections shall be administered in accordance with the provisions of Title 34, Idaho Code; and

WHEREAS, a special bond election was duly held on May 17, 2016

WHEREAS, the City Council presented the following question to the voters:

SHALL THE CITY OF KETCHUM BE AUTHORIZED TO INCUR AN INDEPTEDNESS AND ISSUE AND SELL A GENERAL OBLIGATION BOND IN THE PRINCIPAL AMOUNT NOT TO EXCEED \$23,100.000 TO PAY THE COST OF ACQUISITON AND/OR CONSTRUCTION FOR MUNICIPAL ESSENTIAL SERVICES FACILITIES CONSISTING OF POLICE, CITY OPERATIONS/EMERGENCY COMMUNICATIONS AND FIRE, PLUS RELATED IMPROVEMENTS AND COSTS. THE BOND WILL MATURE AND BE PAYABLE FROM A LEVY OF PROPERTY TAXES FOR A TERM WHICH MAY BE LESS THAN BUT SHALL NOT EXCEED THIRTY (30) YEARS, ALL OF WHICH IS FULLY PROVIDED FOR IN ORDINANCE NO. 1149, ADOPTED ON FEBRUARY 16, 2016.

IN FAVOR OF issuing a general obligation bond for the purposes provided by Ordinance No. 1149 []

AGAINST the issuance of a general obligation bond for the purposes provided by Ordinance No. 1149 []

The following information is required by Section 34-439, Idaho Code:

The purpose of the bond is for potential property acquisition, building acquisition and/or construction of municipal essential services facilities consisting of police, city operations/emergency communications and fire. The anticipated interest rate on the proposed bond is 3.23% per annum. The range of anticipated rates is from 2.0% to 6.0% per annum. The total proposed principal amount to be repaid over the 30-year life of the bond is \$23,100,000; the total interest anticipated to be paid over the life of the bond, based on the anticipated interest rate, is \$13,610,501; the total amount to be repaid over the life of the bond is \$36,710,501. The City has existing indebtedness of

approximately \$7,188,006, including interest accrued to the date of election, for voter approved streets equipment and water and wastewater improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO:

The said election was duly held during the hours prescribed at the polling place designated. The Official Ballots prepared and distributed by the Blaine County Clerk, were used by the Voters at said Election for casting their votes.

The Blaine County Board of Commissioners canvassed the May 17, 2016 Election Results on Monday, May 23, 2016. Attachment A has Election Results by Precinct and Election Statistics by Precinct.

The City Council of the City of Ketchum, Idaho, hereby accepts the canvassed election results from the Blaine County Board of Commissioners and proclaims the results of the Special Election held in the City of Ketchum, Idaho, on Tuesday, May 17, 2016, as final.

ABSTRACT

KETCHUM BOND – TWO THIRDS NEEDED TO PASS


IN FAVOR	181
AGAINST	556
Total	737

Registered Voters at Cutoff	2099
Early Voting Election Day Registration	0
Election Day Registrants from Polls	36
Total Registered Voters	2135
Percent of Registered Voters that Voted	35.50%

Absentee Ballots Cast	64
Ballots Cast on Election Day	758
Total Number of Ballots Cast	822

PASSED BY THE CITY COUNCIL this 6th day of June 2016.

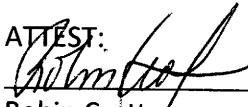
SIGNED BY THE MAYOR AND THE CITY CLERK this 6th day of June 2016.



NINA JONAS

Mayor

ATTEST:



Robin Crotty
Interim City Clerk

**BLAINE COUNTY RESULTS
PRIMARY ELECTION MAY 17, 2016**

Precinct	CITY OF KETCHUM GENERAL OBLIGATION BOND		VOTING STATISTICS				
	In Favor Of	Against	Total Number of Registered Voters at Cutoff	Number Election Day Registrants	Total Number of Registered Voters	Number of Ballots Cast	% of Registered Voters That Voted
003 N Ketchum	79	285	987	22	1,009	370	36.7%
004 S Ketchum	102	271	1,112	14	1,126	388	34.5%
CO. TOTAL	181	556	2,099	36	2,135	758	35.50%

Total # absentee ballots cast 64

Precinct	KETCHUM CEMETERY DISTRICT ANNEXATION		VOTING STATISTICS				
	Yes	No	Total Number of Registered Voters at Cutoff	Number Election Day Registrants	Total Number of Registered Voters	Number of Ballots Cast	% of Registered Voters That Voted
003 N Ketchum	24	12	93	0	93	38	40.9%
CO. TOTAL	24	12	93	0	93	38	40.86%

Total # absentee ballots cast 9