

ORDINANCE NO. 1028

AN ORDINANCE OF THE CITY OF KETCHUM, IDAHO, ENTITLED THE ANNUAL APPROPRIATION ORDINANCE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2007, APPROPRIATING TO THE VARIOUS BUDGETARY FUNDS, SUMS OF MONEY DEEMED NECESSARY TO DEFRAY ALL NECESSARY EXPENSES AND LIABILITIES WITHIN EACH FUND FOR THE ENSUING FISCAL YEAR, AUTHORIZING A LEVY OF A SUFFICIENT TAX UPON THE TAXABLE PROPERTY AND SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE.

BE IT ORDAINED by the Mayor and City Council of the City Ketchum, Blaine County, Idaho.

SECTION 1: That the sum of \$19,359,452.00 be, and the same is appropriated to defray the necessary expenses and liabilities of the City of Ketchum, Blaine County, Idaho for the fiscal year beginning October 1, 2007.

SECTION 2: That the City Council hereby appropriates each Fund as an independent fiscal and accounting group with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

SECTION 3: That the appropriation for the General Fund is made in the following amount to each specific division or function:

Legislative and Executive, Finance and City Clerk, Legal, Planning, Contingency, General Government Building & Plant, Human Resources/Risk Management, Contract for Services, Capital Improvements, Operating Transfers Out, Police, Communications Center, Fire, Building, Ambulance, Street, and Recreation.

Total General Fund	9,855,177
--------------------	-----------

SECTION 4: That the appropriation for the Water and Wastewater Funds is made in the following amounts to each specific division or function:

Water Operating Fund	956,870
Water Debt Service Fund	352,543
Water Capital Improvement Fund	978,660
Wastewater Operating Fund	1,171,740
Wastewater Debt Fund	274,793
Wastewater Capital Improvement Fund	933,350

Total Water and Wastewater Funds	4,667,956
----------------------------------	-----------

SECTION 5: That the appropriation for all Other Funds is made in the following amounts to each specific Fund, department or function:

Wagon Days Fund	117,516
Sales Tax Fund	2,496,000
GO Bond Fund	149,163
Capital Improvement Project Fund	1,175,000
In-Lieu Housing Fund	273,000
Internal Service Fund	49,140
Police Trust Fund	326,500
Fire Trust Fund	50,000
P&Z/General Trust Fund	200,000
 Total Other Funds	 4,836,319


SECTION 6: That a general tax levy on all taxable property within the City of Ketchum be levied in an amount allowed by law for the general purposes for said City, for the fiscal year beginning October 1, 2007.

SECTION 7: All ordinances and parts of ordinances in conflict with this ordinance are hereby repealed.

SECTION 8: This ordinance shall take effect and be in force upon its passage, approval and publication in one issue of the Idaho Mountain Express, a newspaper of general circulation in the City of Ketchum, and the official newspaper of said City.

PASSED UNDER SUSPENSION OF THE RULES, upon which a roll call vote was duly taken and duly enacted as an Ordinance of the City of Ketchum at a Regular Meeting of the City Council on the 4th day of September 2007.

APPROVED by the Mayor this 4th day of September 2007.



 RANDY HALL
 Mayor

ATTEST:

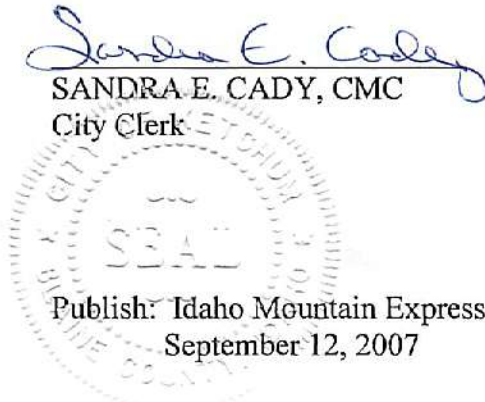


 SANDRA E. CADY, CMC
 City Clerk

APPROVED AS TO FORM
 AND CONTENT:



 Benjamin W. Worst
 City Attorney



Faint, illegible text, possibly bleed-through from the reverse side of the page. The text is scattered across the upper and middle portions of the document.

