

ORDINANCE NO. 1015

AN ORDINANCE OF THE CITY OF KETCHUM, IDAHO, AMENDING ORDINANCE NUMBER 986, THE APPROPRIATION ORDINANCE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2006, AND ENDING SEPTEMBER 30, 2007: APPROPRIATING ADDITIONAL MONIES TO BE RECEIVED BY THE CITY OF KETCHUM, IDAHO, IN THE SUM OF \$2,550,636.00; AND, PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO:

SECTION 1. That Ordinance Number 986, the Appropriation Ordinance for the City of Ketchum, Idaho, for the fiscal year commencing October 1, 2006, and ending September 30, 2007, be and the same is hereby amended as follows:

That the additional sum of \$2,550,636.00 be appropriated out of the revenues received from:

Capital Improvement Fund:

URA Starting Loan		Total	620,636
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In-Lieu Housing Fund:

Fund Balance	1,335,000		
Washington Ave. Property Re-Finance (Proceeds)	450,000		
BKHA	145,000		
		Total	1,930,000

To be used for the following authorized activities:

Capital Improvement Fund:

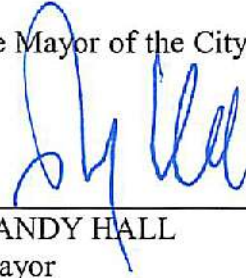
4th Street Heritage Corridor		Total	620,636
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In-Lieu Housing Fund:

Washington Ave. Property (Lot 7/8, Blk 19)	700,000		
Washington Ave. Property-Interest Only	90,000		
Mountain West Property (Lot 5/6, Blk 24)	640,000		
Living Architecture	500,000		
		Total	1,930,000


Section 2. This Ordinance shall be in full force and effect from and after its passage, approval and publication.

PASSED by the City Council and APPROVED by the Mayor of the City of Ketchum, Idaho, this 26th day of June, 2007.

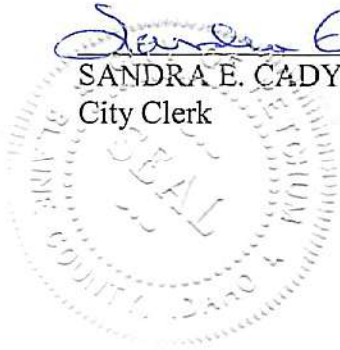


RANDY HALL
Mayor

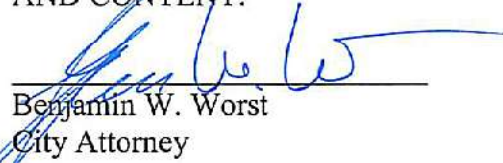
ATTEST:



SANDRA E. CADY, CMC
City Clerk



APPROVED AS TO FORM
AND CONTENT:



Benjamin W. Worst
City Attorney

Publish: Idaho Mountain Express
July 3, 2007

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