From: <u>Laurin J McElheran</u>

To: <u>Participate</u>

Cc: Courtney Hamilton; Amanda Breen; Michael David; Jim Slanetz

Subject: Ketchum Housing

Date: Sunday, December 5, 2021 8:44:06 PM

Dear City Council Members,

We are condo home owners that live in Ketchum part-time and rent the condo on a short-term basis. We urge the Council to weigh carefully coding and regulations that limit our ability to rent. We recognize there has been a considerable shift over the past few years to people using their properties this way. Our short-term rental allows us to generate revenue when we are unable to actually reside in Ketchum. That's a win for us but the city gets two wins....our short-term renters brings the city taxable revenue (we use AirBnB and they forward the tax directly to the city) and our renters spend their money at our local businesses adding vitality into the local economy.

As far as we are concerned the problem of affordable housing will not be addressed by restricting short-term rentals and may create unintended consequences and is unlikely to boost the supply of long-term rentals.

Our Best Regards,

Laurin & Nancy McElheran 351 South 2nd Ave. #701 Ketchum, WA 83340

206-920-1285