From: Aaron Merhoff
To: Participate

**Subject:** Proposed STR Ordinance

**Date:** Friday, November 19, 2021 2:45:54 PM

## Greetings,

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> As a Sun Valley home owner, and someone who has invested into Ketchum real estate to upgrade outdated properties to re-sell and/or rent, I strongly oppose any additional government regulation regarding my property. Regulations which prohibit and/or limit short term rental will severely and negatively impact people like me who invest in the upgrading infrastructure of this valley, and many others who wish to own a second home here. A large number of second home owners simply cannot afford to own the second home without some type of rental income to supplement the expense. Limiting this potential will put a lot of current home owners in a precarious financial situation, and it will significantly limit the demographics of people looking to buy and invest in this area. We do not want to become an "Aspen, CO" type community, filled only with billionaires who rarely spend time at one of their many second homes. We want to continue to drive a diverse group of home owners from the ultra wealthy to the blue collared family working hard to invest and grow wealth with real estate. This community needs people of all backgrounds. Further regulation and limitation on STR will create an environment that makes this impossible. It would also have almost zero impact on the number of available long term rentals. DO NOT DO THIS.

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> Best Regards,

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> Aaron Merhoff

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