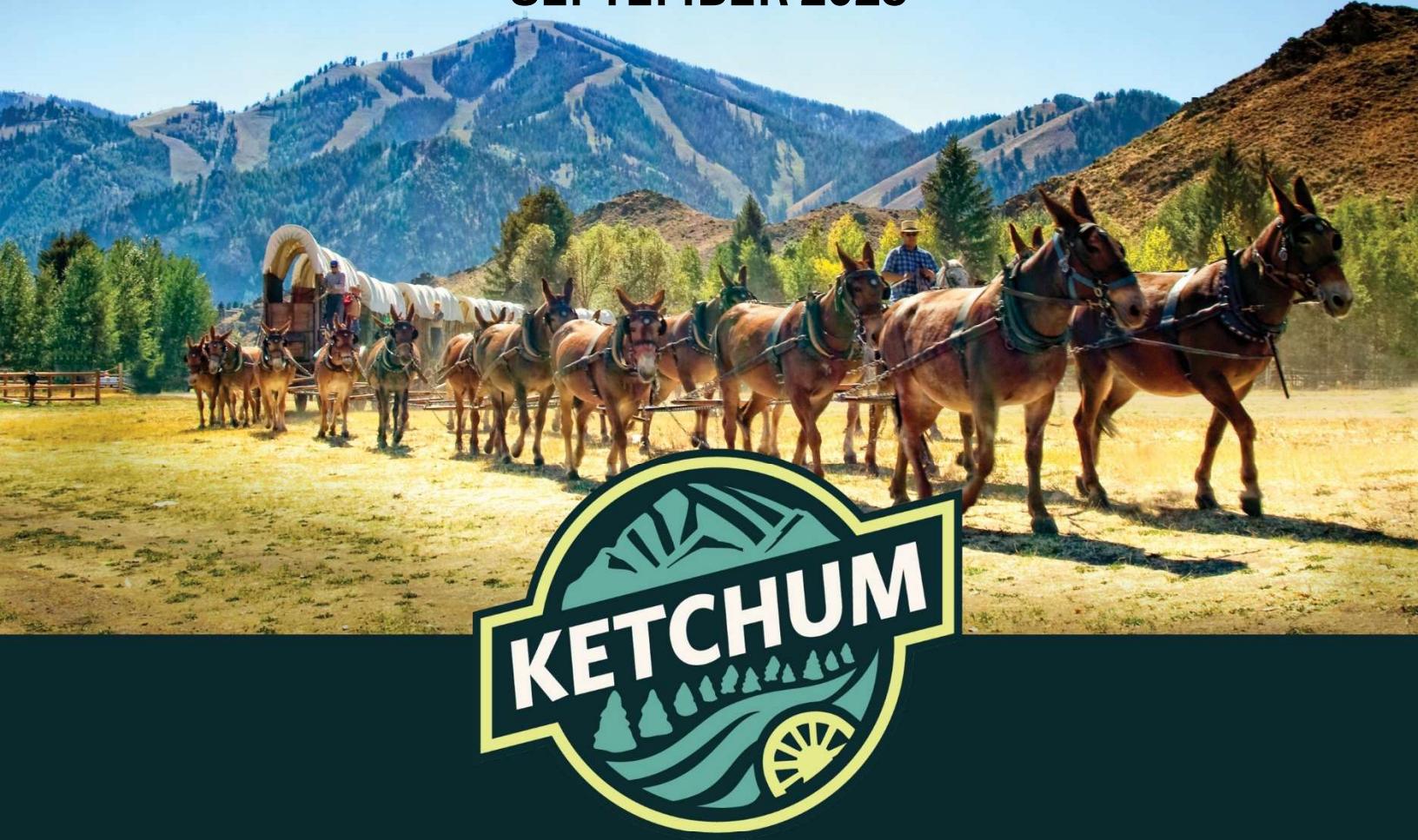


MONTHLY FINANCIAL REPORT

SEPTEMBER 2025



Report Contents

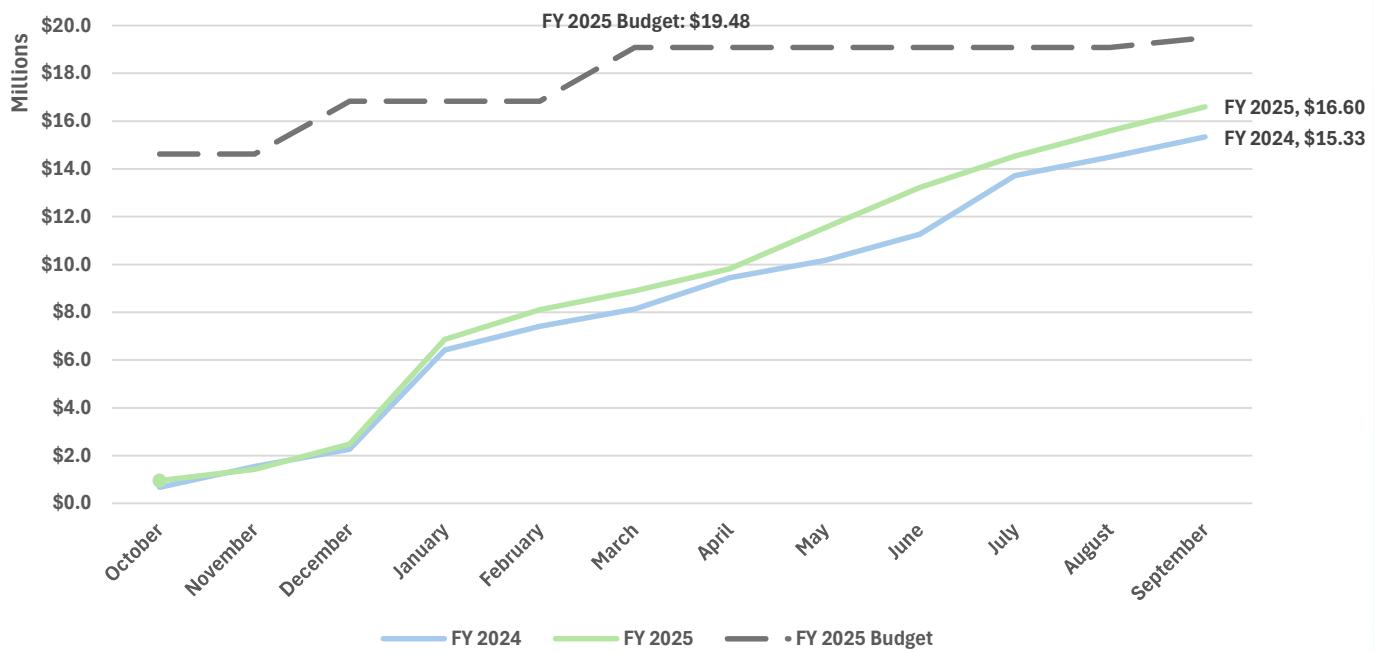
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Note: All other fund summaries and balance sheet information are shown in the comprehensive financial statement, which is posted on the city website. Please see the URL below.

ketchumidaho.org/administration/page/revenue-expenditure-report

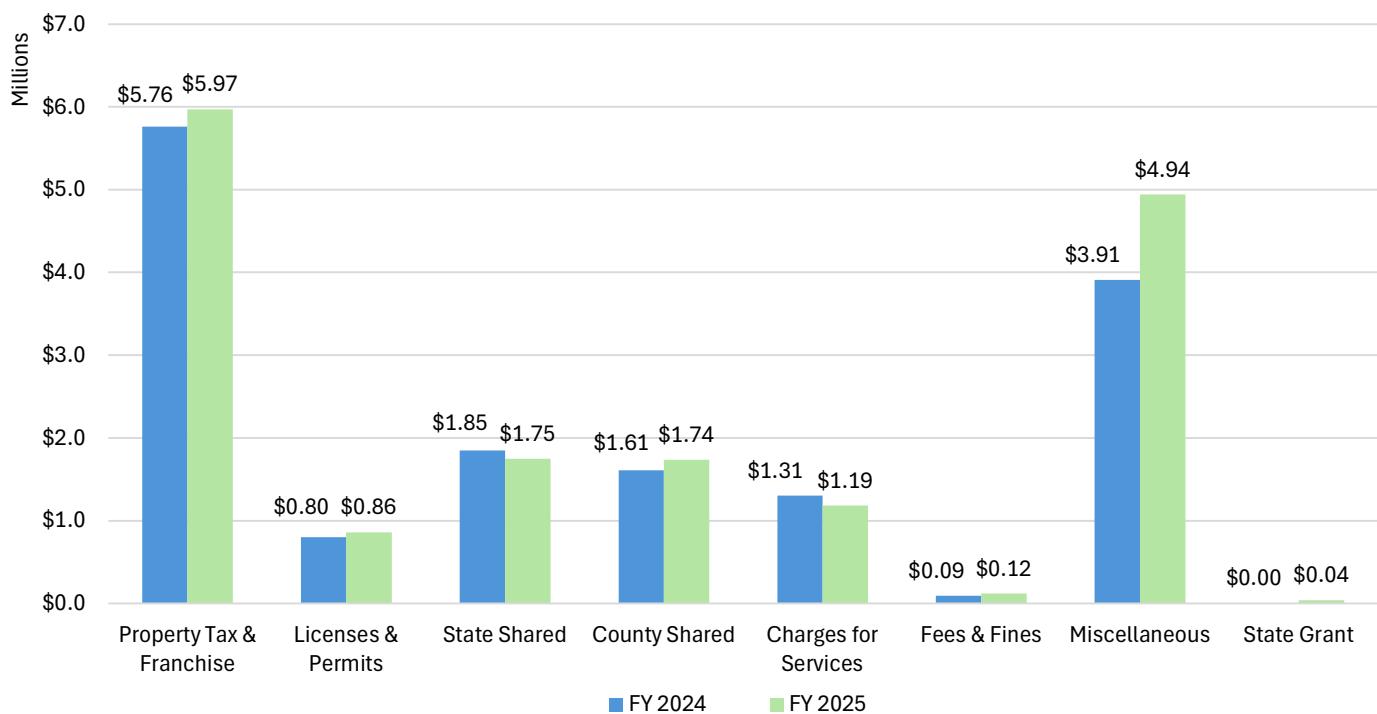
General Fund

General Fund Revenue



General Fund revenues are up \$1.3M, or 8.3%, fiscal year to date compared to FY 2024. The primary reason is due to an increase in miscellaneous revenues due to the timing of Idaho Lands fire assignments (\$487k) and various increases in several other accounts including indirect charges from the Enterprise Funds.

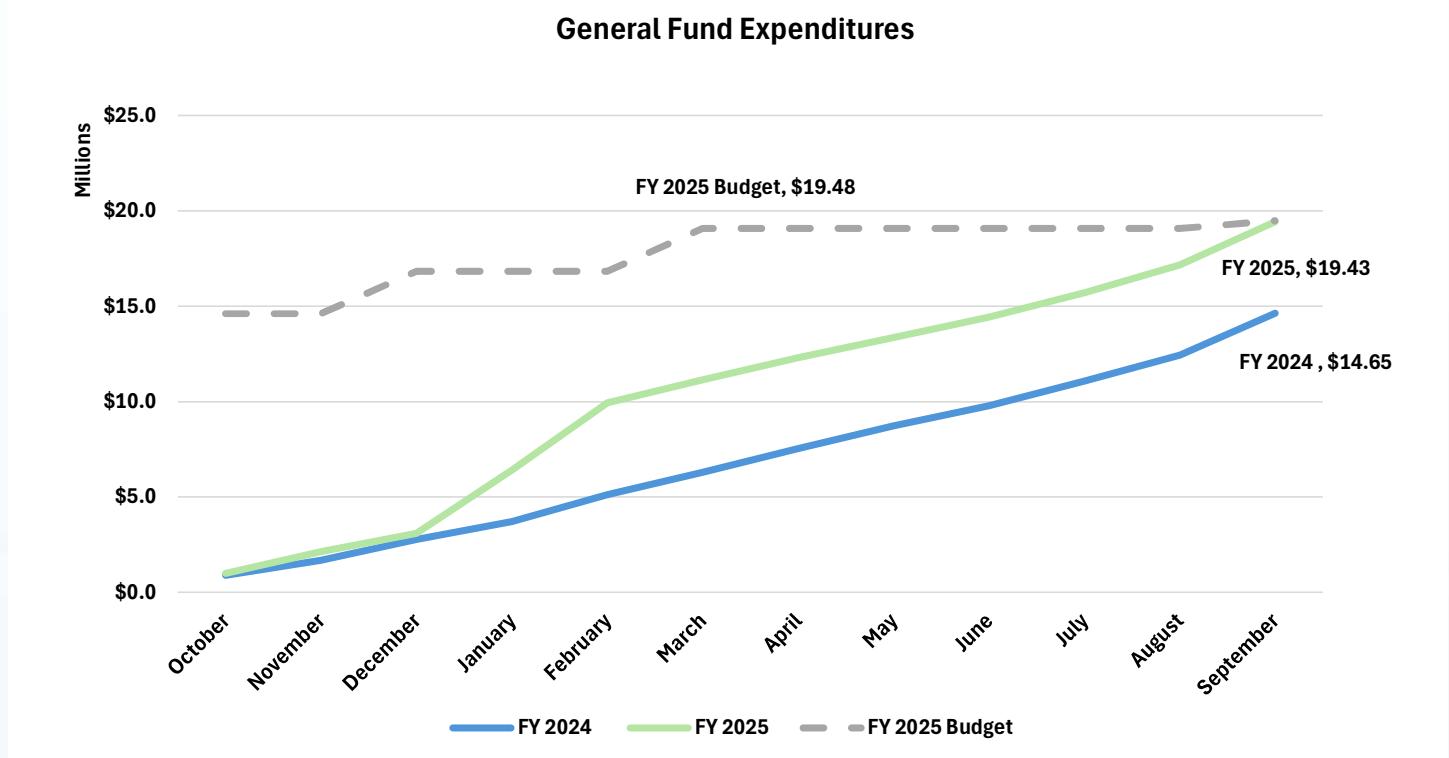
General Fund Revenues by Category YTD



As mentioned prior, miscellaneous revenues explain the year-over-year difference. The other categories are within expectations given slight variances in timing.

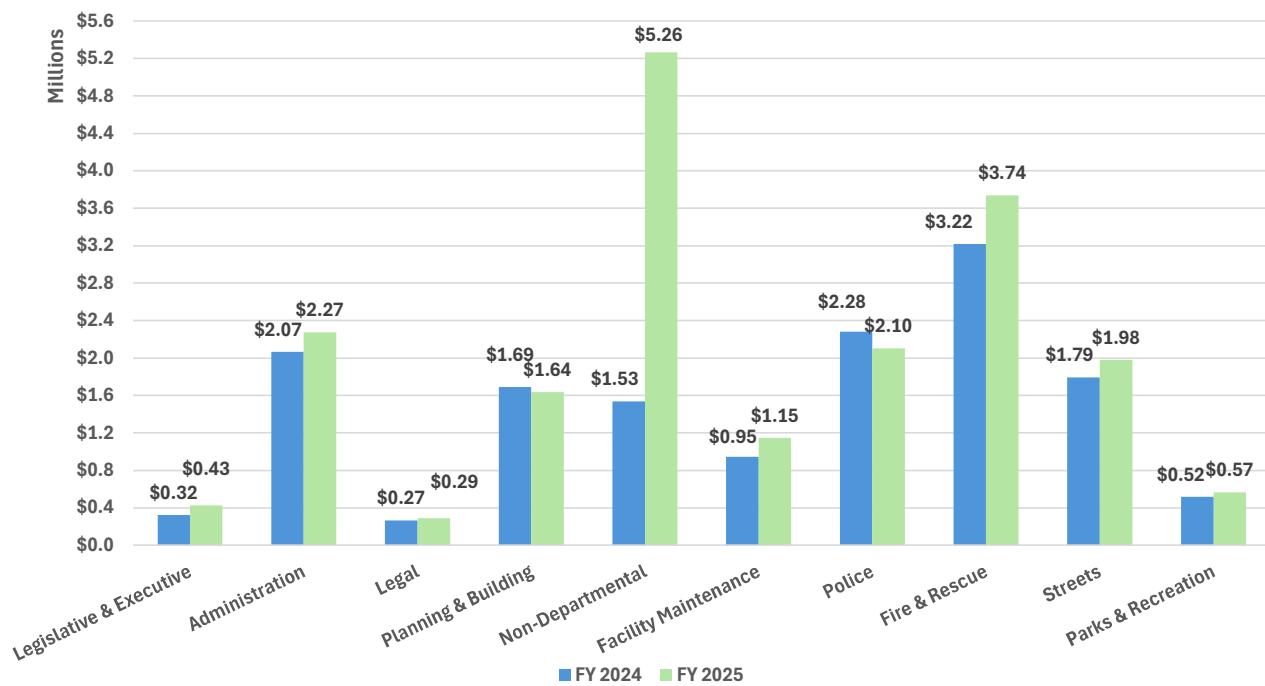


General Fund Expenditures



General Fund Expenditures are up \$4.8M, or 32.6%, fiscal year to date compared to FY 2024. See the departmental breakdown on the next page.

General Fund Expenditures by Department



The departments listed below have material year-over-year differences. Please see the explanations below:

- **Non-Departmental:** Expenses are up due to the recent property acquisition, as well as the end-of-year commitments/transfers to Housing and the Capital Improvement Plan.
- **Facility Maintenance:** Expenses have increased year-over-year due to the timing of both professional services and repair & maintenance expenses.
- **Fire & Rescue:** Paid on-call, working out of class, and overtime expenses are all ended well above FY 2024.
- **Streets:** Expenses are up primary because of two reasons: Personnel costs are up due to the lack of vacancy savings while professional services are up due to a heavier snow hauling environment in FY 2025 compared to FY 2024



Capital Improvement Fund

FY 2025 FUND STATUS/PROJECTION

SEPTEMBER 2025

FY 2025 Beginning Fund Balance **5,250,319**

FY 2025 BUDGET

REVENUES

Approved Budget 3,927,678

YTD Revenue 3,223,300

EXPENDITURES

Approved Budget 7,534,411

YTD Expenditures 7,532,188

Net Position **(4,308,888)**

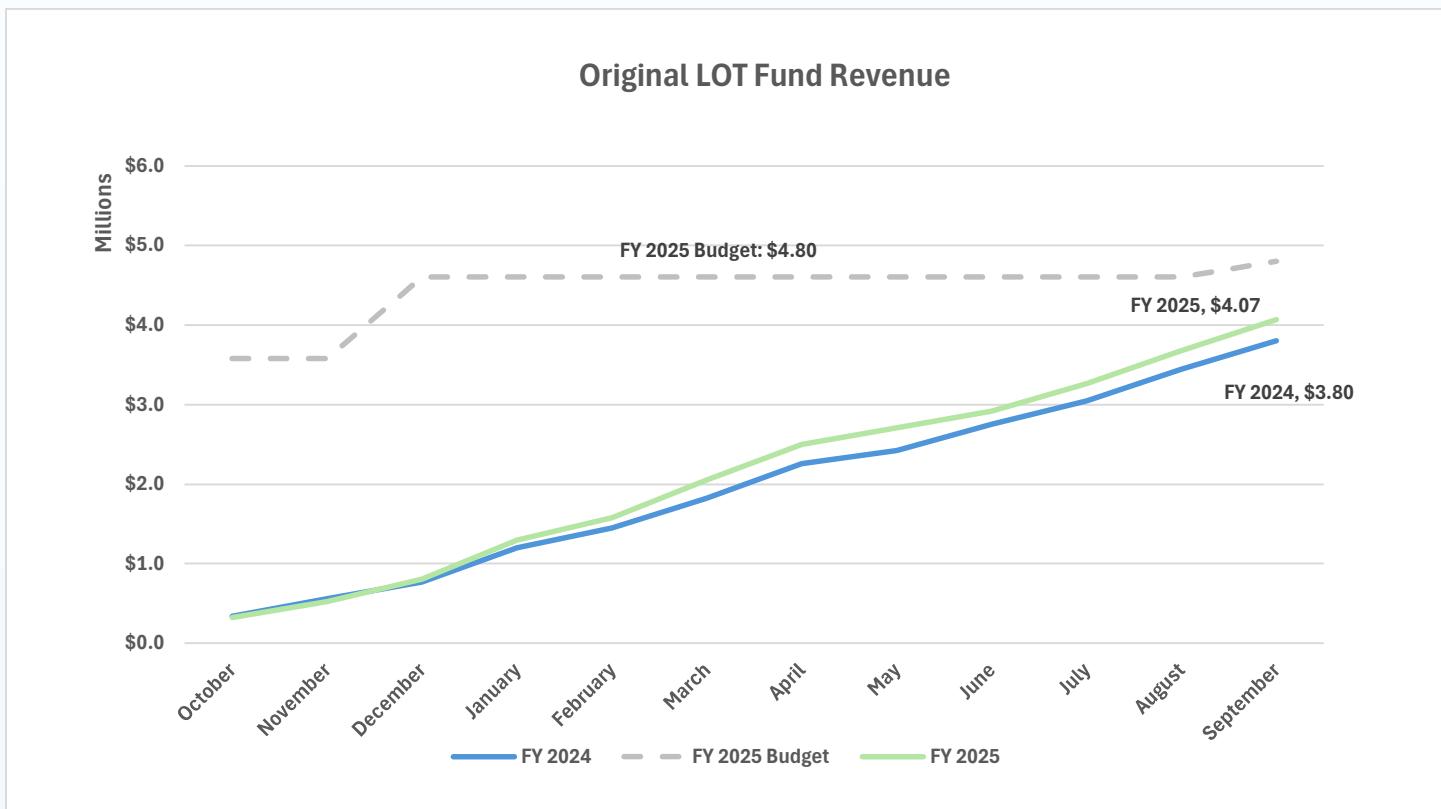
Current Fund Balance **941,431**

PROJECTION

Projected FY 2025 EOY Fund Balance **1,643,586**



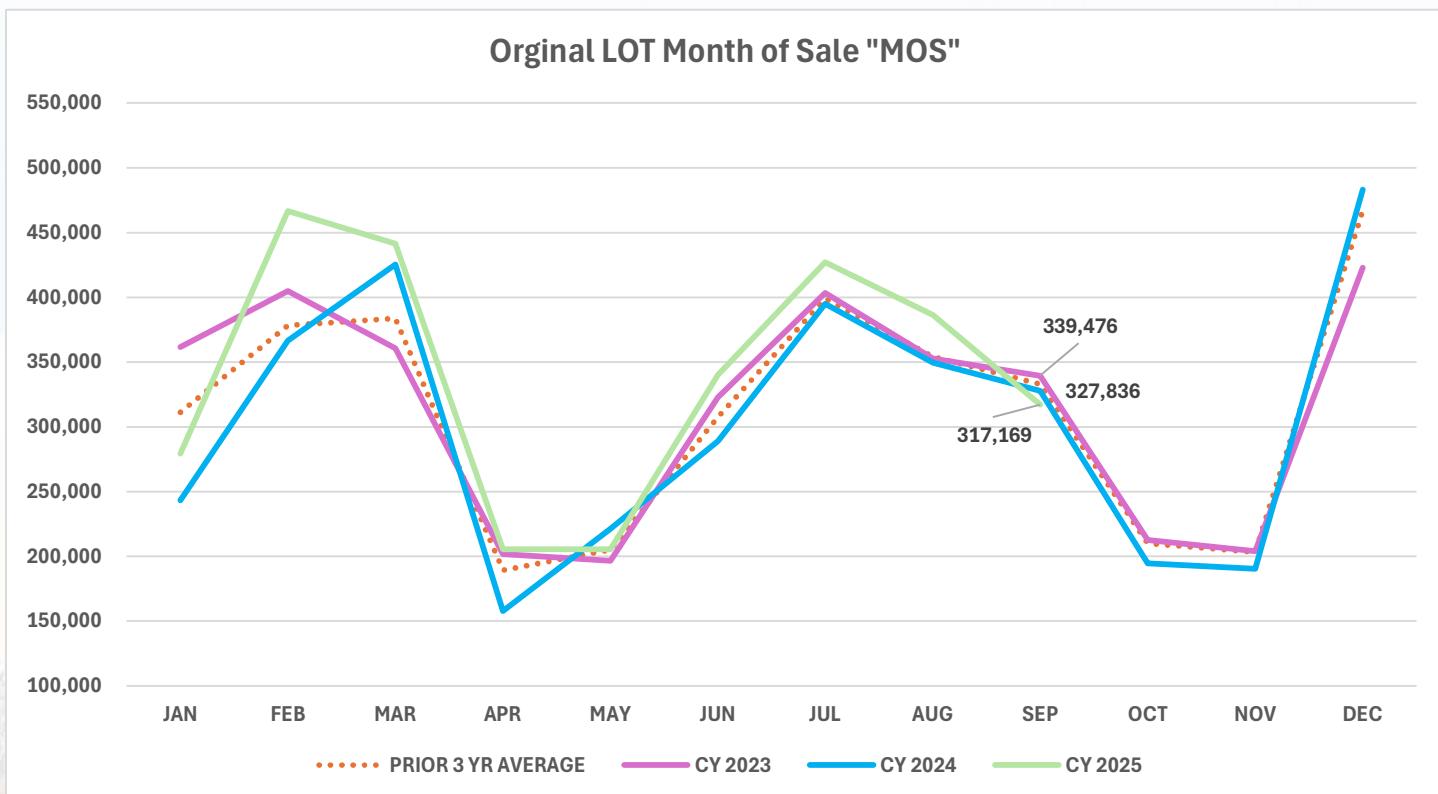
Original LOT Fund



Original LOT revenues are up \$264k, or 6.9%, year-over-year. The "Month of Sale" year-over-year comparison is shown on the next page.

Note: Revenue above includes interest income and admin fees from the Additional LOT fund.

Original LOT "Month of Sale" Data

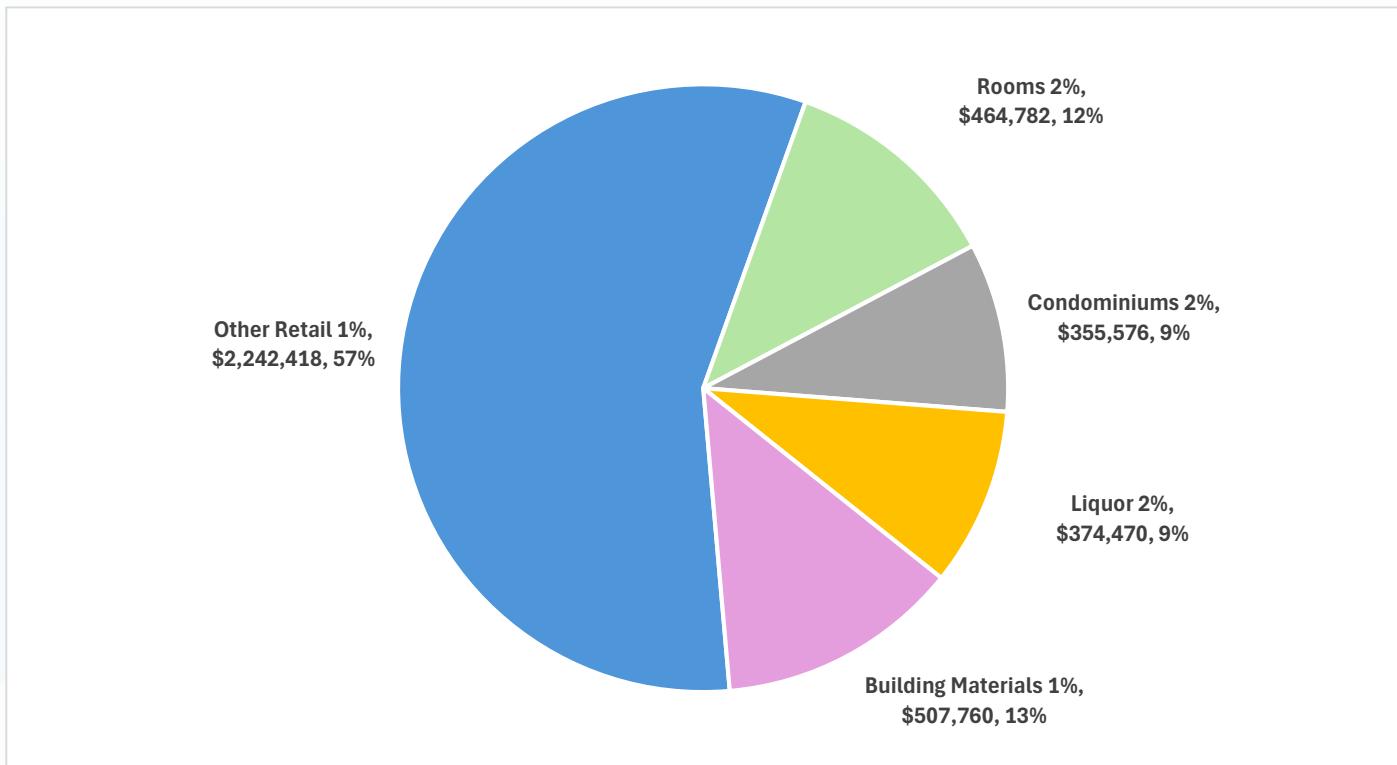


September 2025 month-of-sale receipts were down \$11k, or 3.3%, compared to September 2024 and 4.7% below the previous three-year average.

Note: Revenue above does not include interest income and admin fees from the Additional LOT fund.

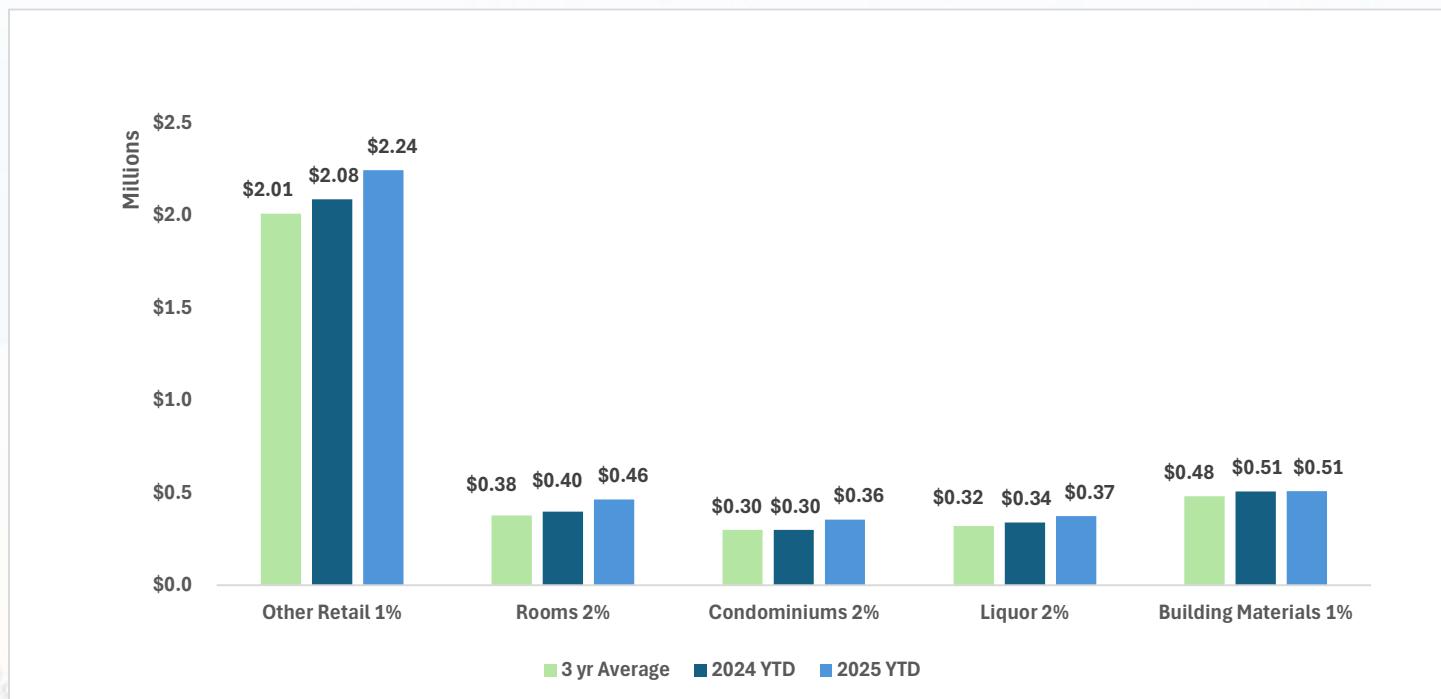


Original LOT Sector Percentage of Total



The chart above shows the percentage share of each of the sectors for 2025 FYTD.

Original LOT Sector Performance



The chart above shows the current 2025 fiscal year-to-date amount for each business sector compared to the prior three-year average and the prior year-to-date. September LOT received (August MOS) proved to be another strong month compared to years prior. Based on fiscal year-to-date totals, here is how each sector compares to the previous 3-year average:

Retail: Up 11.7%
Rooms: Up 23.0%
Condominiums: Up 19.2%
Liquor: Up 17.4%
Building Materials: Up 5.4%

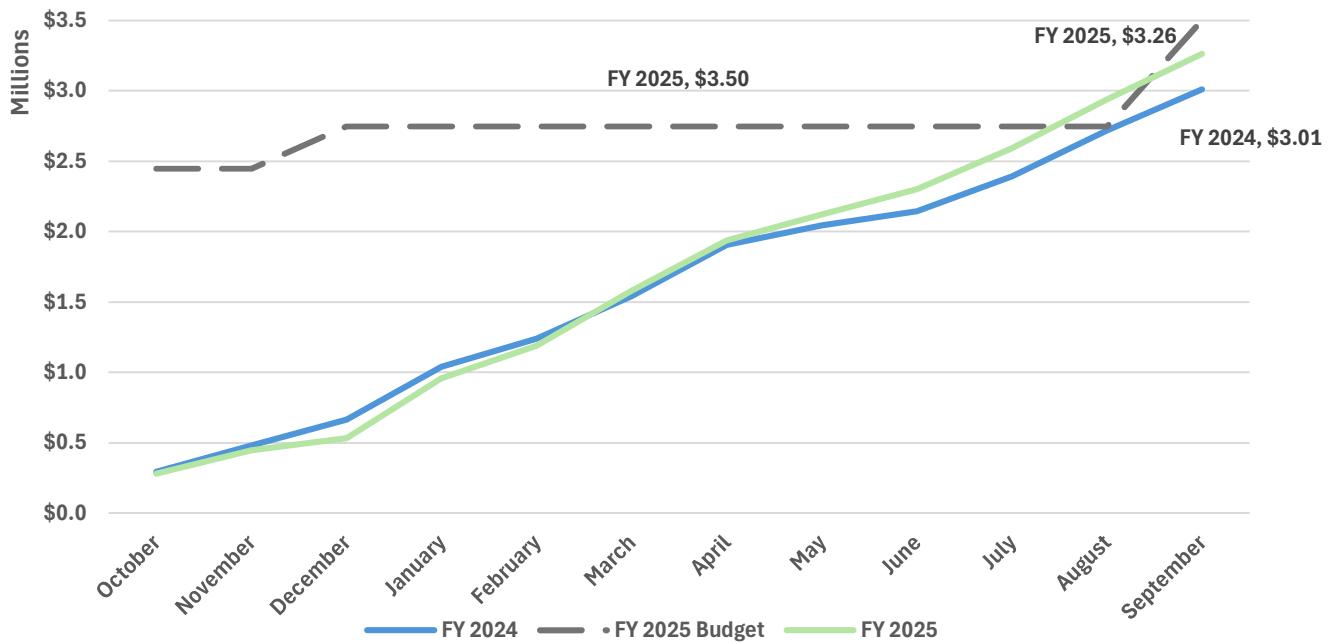
Based on fiscal year-to-date totals, here is how each sector compares to the same period last year:

Retail: Up 7.6%
Rooms: Up 16.9%
Condominiums: Up 19.3%
Liquor: Up 10.3%
Building Materials: Up 0.2%



Additional LOT Fund

Additional 1% LOT Fund Revenue



Additional LOT fund revenue received in September 2025 (August MOS) was up \$30.5k, or 10.5%, compared to September 2024. Year-to-date Additional LOT collections are up by \$223k or 8.2%.

In-Lieu Housing Fund

SEPTEMBER 2025

FY 2025 Beginning Fund Balance **1,779,662**

FY 2025 BUDGET

REVENUES

Approved Budget 2,394,874
YTD Revenue 43,782

EXPENDITURES

Approved Budget 2,394,874
YTD Expenditures 1,337,575

Net Position **(1,293,793)**

Current Fund Balance **485,868**

Pending Developments (Amounts as of 6/10/25)

200 N. Leadville 421,650
140 W. 2nd 450,600
Limelight Hotel Conversion 466,200
108 Ritchie Drive Townhowns 2,453,000
Total **3,791,450**

Potential Future Fund Balance **4,277,318**



Community Housing Fund

SEPTEMBER 2025

FY 2025 Beginning Fund Balance **128,744**

FY 2025 BUDGET

REVENUES	YTD
Approved Budget	3,400,000
YTD Revenue	4,140,293

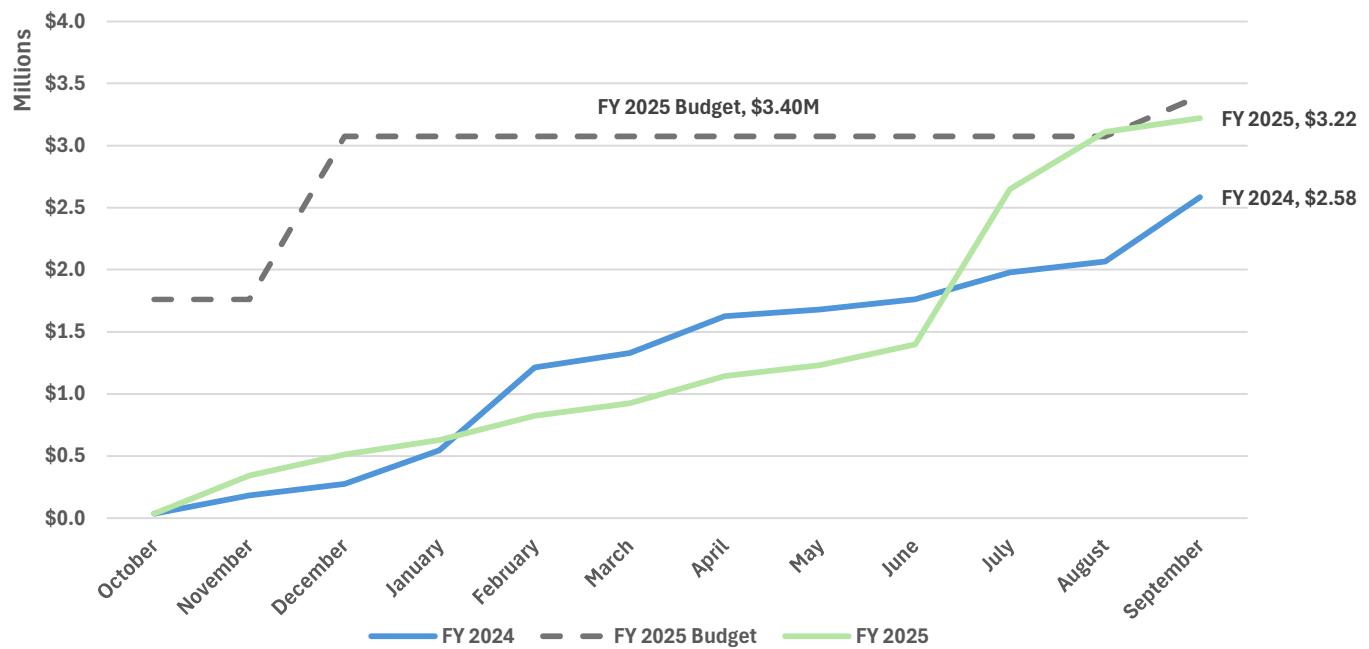
EXPENDITURES

Approved Budget	3,400,000
YTD Expenditures	3,222,863

Net Position **917,430**

Current Fund Balance **1,046,174**

Community Housing Fund Expenses

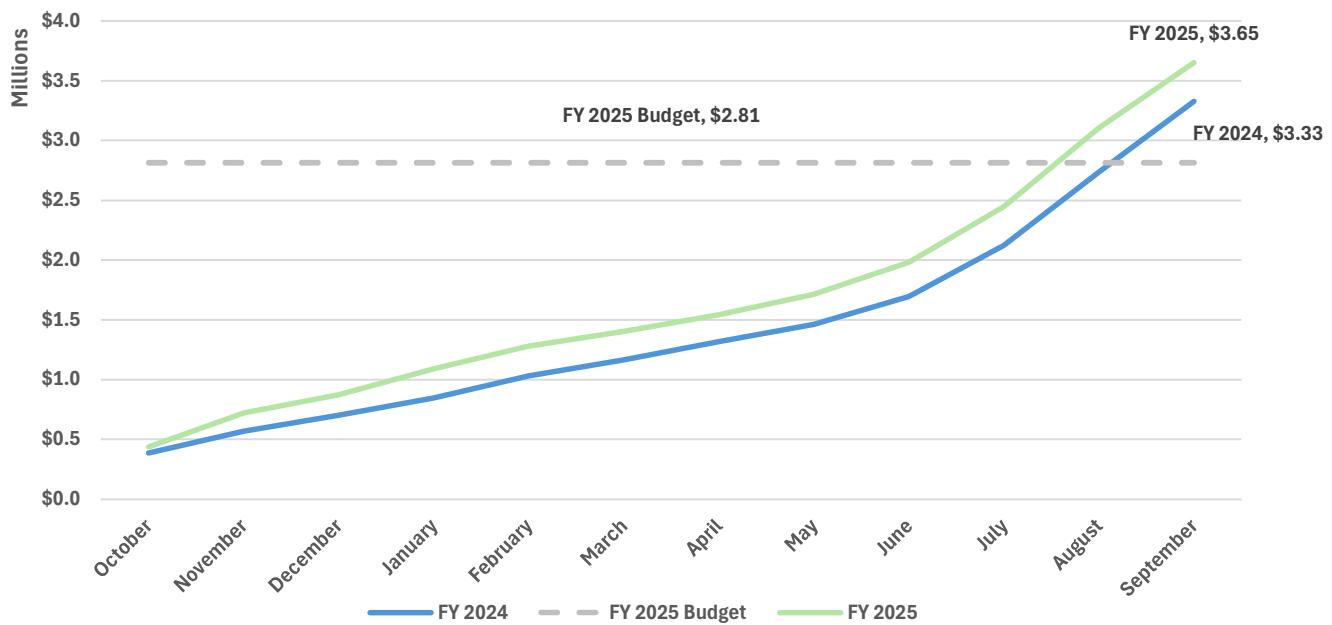


FY 2025 year-to-date expenses are up \$638.7k, or 24.7%. This is due to the timing of a large property acquisition in July 2025 within the Deed Restriction program expense.

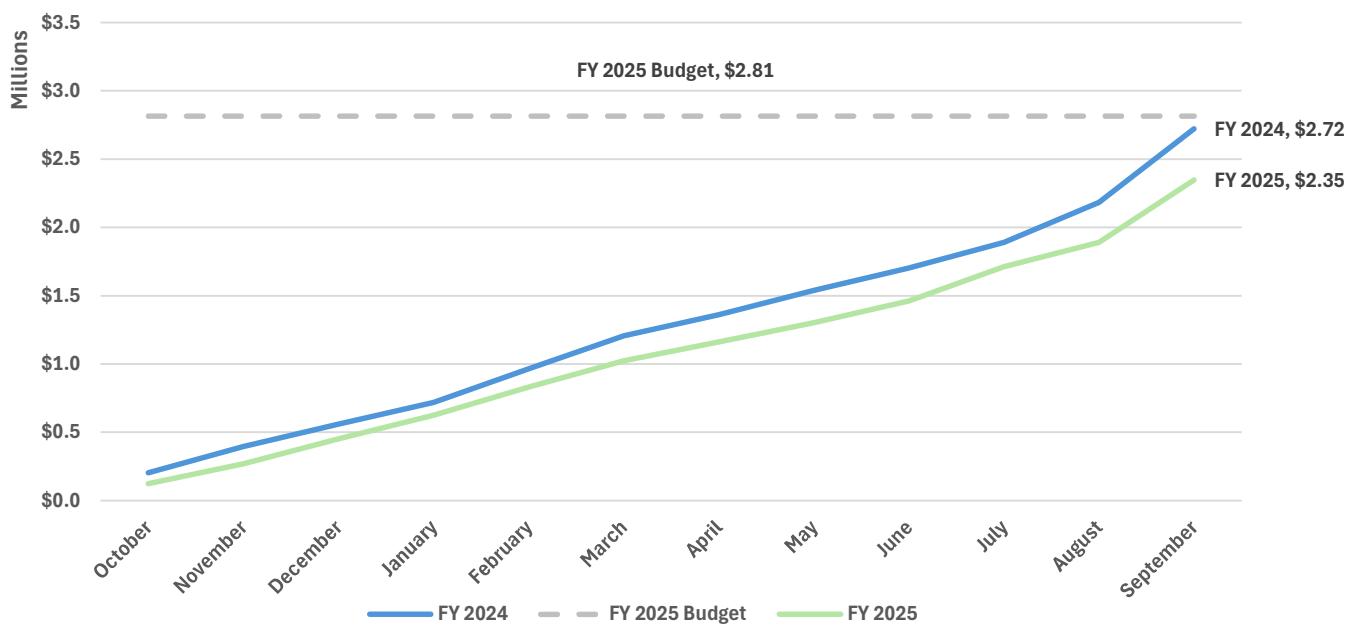
Enterprise Funds

Water Fund (graphs show operational fund)

Water Fund Revenue



Water Fund Expenditures



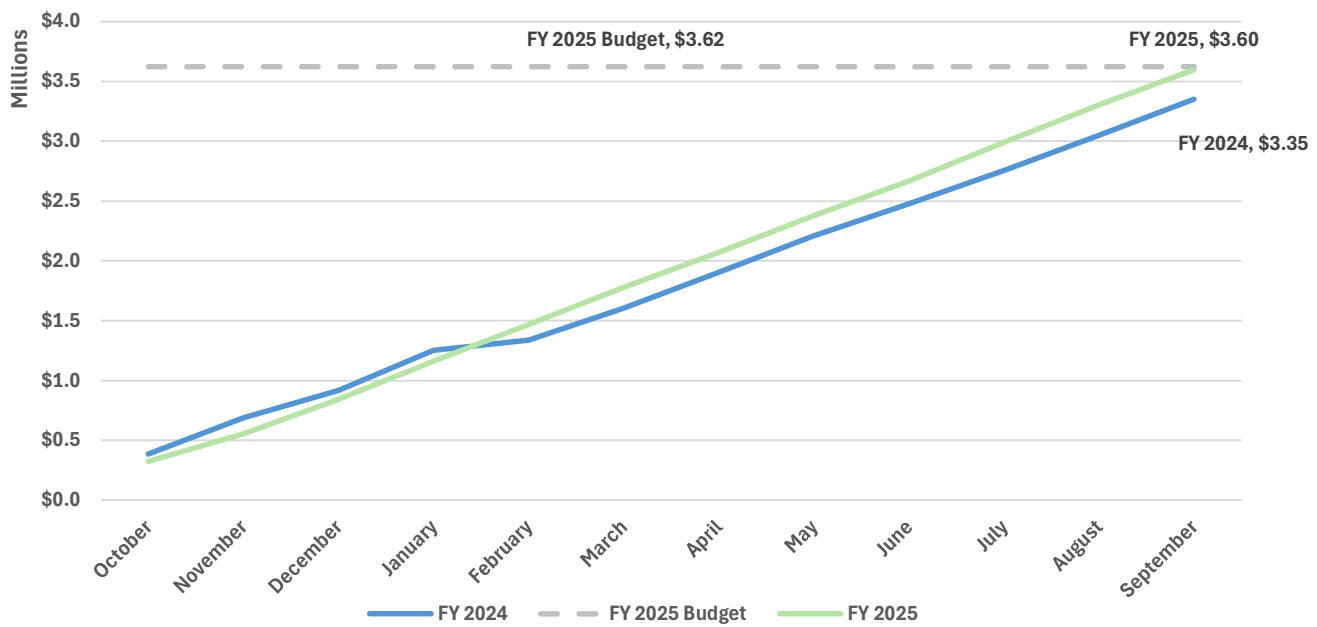
Water Fund Operational revenue and expenditures are tracking within expectations.

The Water Operational Fund remains in solid financial position, with approximately \$5.3 million in cash & investments, while the Water Capital Fund has approximately \$282k in cash & investments. Both of these amounts are needed for financial stability to account for emergency reserves and the execution of the long-term capital plan.

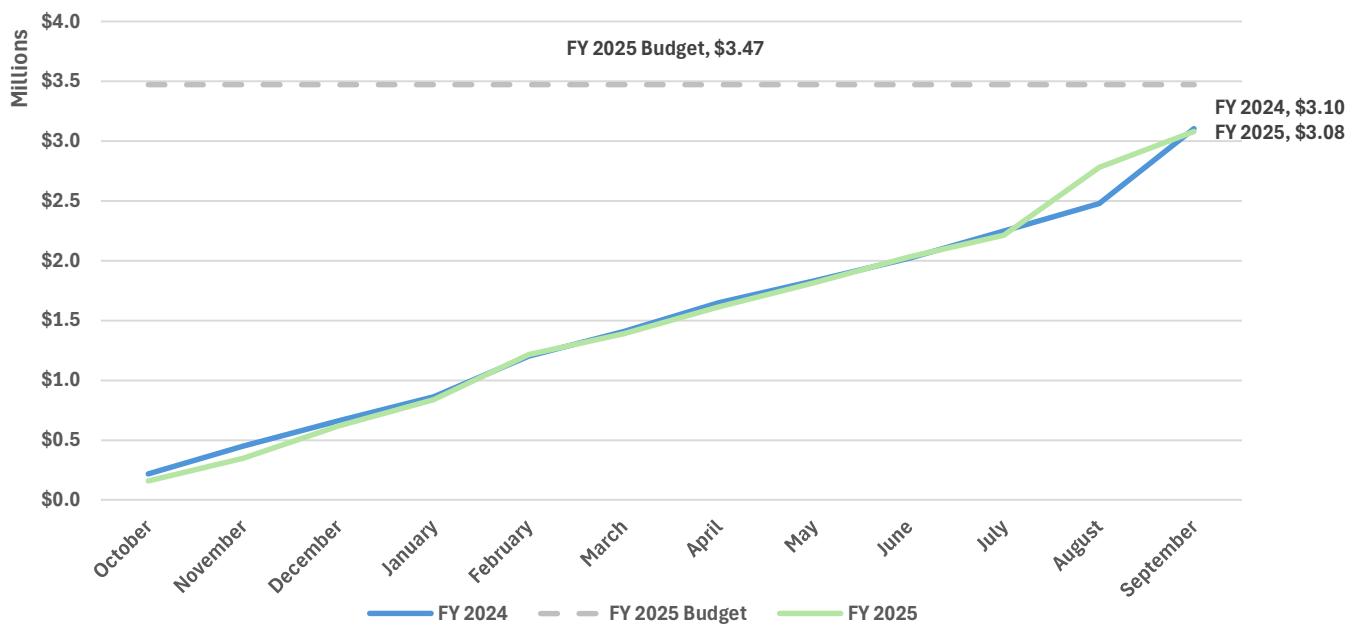


Wastewater Funds (graphs show operational fund)

Wastewater Fund Revenue



Wastewater Fund Expenditures



Wastewater Fund Operational revenues and expenditures are tracking within expectations.

The Wastewater Operational Fund remains in a solid financial position, with approximately \$3.2 million in cash & investments, while the Wastewater Capital Fund has approximately \$6.2 million in cash & investments. The Wastewater Funds are in a good financial position to foster long-term stability while continuing to invest heavily in infrastructure needs.

