

Number: F-2 Effective: 3-7-23

Revised:

ALTERNATIVE FINANCING TECHNIQUES

This policy is intended to guide the City regarding the review and issuance of alternative financing techniques other than cash purchases and long-term debt.

Cash purchase is the preferred method for acquisition of capital equipment and real property for the City of Ketchum. It is recognized that circumstances exist that would support other means of financing such transactions, to include lease-rental, lease-purchase, internal advances and external financial agreements.

City Council shall be consulted and must approve any capital acquisition strategy that involves a financing mechanism other than an approved cash purchase.