Request for Proposal (RFP) for Municipal Financial Advisory Services

ADDENDUM I

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Contact:

Aly Swindley
aswindley@ketchumidaho.org
Telephone: (208) 727-5081

Answers to Questions Posed:

1. Do you know the estimated amount of the bond proposal?
   - Approximately $9-10m to fund project for next 4 years. There will likely be a need for another phase of debt for years 5-10.
   - Part of the scope is to understand how much debt versus rate increases.

2. On page 2 under “IV. Scope of Services” bullet number 2 says “Support the bond election process, including developing tax impact studies and other information packets”. Will the bond vote be a revenue bond backed by Wastewater revenues or will it be a General Obligation bond where there would be a tax impact?
   - The included reference to ‘tax impact studies’ was a mistake. The bond’s revenue will come solely from rate payers. This mention has been removed from the RFP document.