



## City of Ketchum

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### **\$1 million match on Warm Springs Preserve donations**

Warm Springs Preserve campaign committee member has offered to match up to \$1 million for donations received by December 31, 2021.

This \$1 million match would lead to a \$1 million reduction in the sales price of the Warm Springs Preserve property.

So far, donations from the community total approximately \$4.6 million from 357 donors, which achieves the first threshold of \$4.5 million of the option agreement, and thereby extends the timeline to raise the full amount to purchase 65 acres of the Warm Springs Ranch property until April 2022.

Having met this critical goal, the property owner has added a new incentive to spark fundraising success by offering to reduce the sale price of the Warm Springs Preserve by \$1 million if \$6.5 million is raised in gifts and pledges by December 31, 2021.

With the campaign committee member's pledge to match up to \$1 million in donations received before that deadline, the chances of getting the price reduction are promising. Combined, these two incentives mean that donations made by December 31, 2021 are essentially tripled.

The total fundraising goal would then be \$9 million instead of \$10 million; \$8 million for the property acquisition and \$1 million for irrigation and essential site improvements.

"I am so thankful for this generous pledge for a matching donation," said Mayor Neil Bradshaw. "I hope it inspires those making year-end gifts to help us reach this new goal. With the \$1 million match from the committee member and the \$1 million challenge goal from the property owner, any new donations before the end of the year will effectively be worth three times as much."

If the city reaches \$6.5 million by year end, the remaining \$2.5 million will need to be raised by April 28, 2022.

Warm Springs Preserve will be kept as open space in perpetuity for the community if the campaign to purchase the property succeeds.

Priorities for the Preserve include off-leash dog access, creek and habitat restoration, new water-conscious irrigation system, walking trails, informal gatherings and activities, Nordic ski and snowshoe trails, and public restrooms. Development, organized sports and reserved private or commercial events would be restricted.

Currently, the property is zoned to allow significant development. However, a subdivision application and approval from the city would still be required.

For more information and to find ways to give, visit [www.warmspringspreserve.org](http://www.warmspringspreserve.org).

If you have questions about the fundraising campaign or the city's plans for the property, please email [warmspringspreserve@gmail.com](mailto:warmspringspreserve@gmail.com).

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### **About the City of Ketchum**

The City of Ketchum is located in the Wood River Valley in south central Idaho. Founded in 1880 during the mining boom, Ketchum is now regarded as one of the most popular destinations for winter and summer visitors due to its world-class skiing, mountain biking, fishing, hiking, restaurants, art galleries and shopping. In 2018, Ketchum was awarded designation by the International Dark-Sky Association as a Dark Sky Community and is included in the Nation's first International Dark Sky Reserve, one of only 13 in the world. The City of Ketchum hosts the famous annual Wagon Days Parade, held on Labor Day weekend, and numerous other year-round attractions. Ketchum is home to more than 10,000 full- and part-time residents. For more information about the City of Ketchum, visit [www.ketchumidaho.org](http://www.ketchumidaho.org).