



City of Ketchum

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Owner offers incentive to reduce the cost of Warm Springs Preserve by \$1 million

Donations from the community reached the first threshold to purchase 65 acres of Warm Springs Ranch property.

The goal was met last week after raising \$4.5 million from 330 donors, including a \$1 million gift from a member of the campaign committee. The purchase price of the property is \$9 million.

Having met this critical goal, Warm Springs Ranch owner Bob Brennan has offered to reduce the sales price of the Warm Springs Preserve property by \$1 million if \$6.5 million is raised in gifts and pledges by December 31, 2021.

The total fundraising goal would then be \$9 million instead of \$10 million; \$8 million for the property acquisition and \$1 million for irrigation and restoration improvements.

“I am delighted by the participation of our community,” said Mayor Neil Bradshaw. “There are still fundraising goals to be met, but I believe this milestone is a testament to the widespread community support to save this magical piece of land. Let’s maintain the momentum!”

Through year-end giving, the city hopes to raise at least the additional \$2 million to ensure the reduced price of the property, leaving the remaining \$2.5 million to be acquired by April 28, 2022.

If the funds are raised to purchase the property, Warm Springs Preserve will be kept as open space in perpetuity for the community.

Priorities for the Preserve include off-leash dog access, creek and habitat restoration, new water-conscious irrigation system, walking trails, informal gatherings and activities, Nordic ski and snowshoe trails, and public restrooms. Development, organized sports and reserved private or commercial events would be restricted.

Currently, the property is zoned to allow significant development. However, a subdivision application and approval from the city would still be required.

For more information and to find ways to give, visit www.warmspringspreserve.org.

If you have questions about the fundraising campaign or the city’s plans for the property, please email warmspringspreserve@gmail.com.

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About the City of Ketchum

The City of Ketchum is located in the Wood River Valley in south central Idaho. Founded in 1880 during the mining boom, Ketchum is now regarded as one of the most popular destinations for winter and summer visitors due to its world-class skiing, mountain biking, fishing, hiking, restaurants, art galleries and shopping. In 2018, Ketchum was awarded designation by the International Dark-Sky Association as a Dark Sky Community and is included in the Nation's first International Dark Sky Reserve, one of only 13 in the world. The City of Ketchum hosts the famous annual Wagon Days Parade, held on Labor Day weekend, and numerous other year-round attractions. Ketchum is home to more than 10,000 full- and part-time residents. For more information about the City of Ketchum, visit www.ketchumidaho.org.