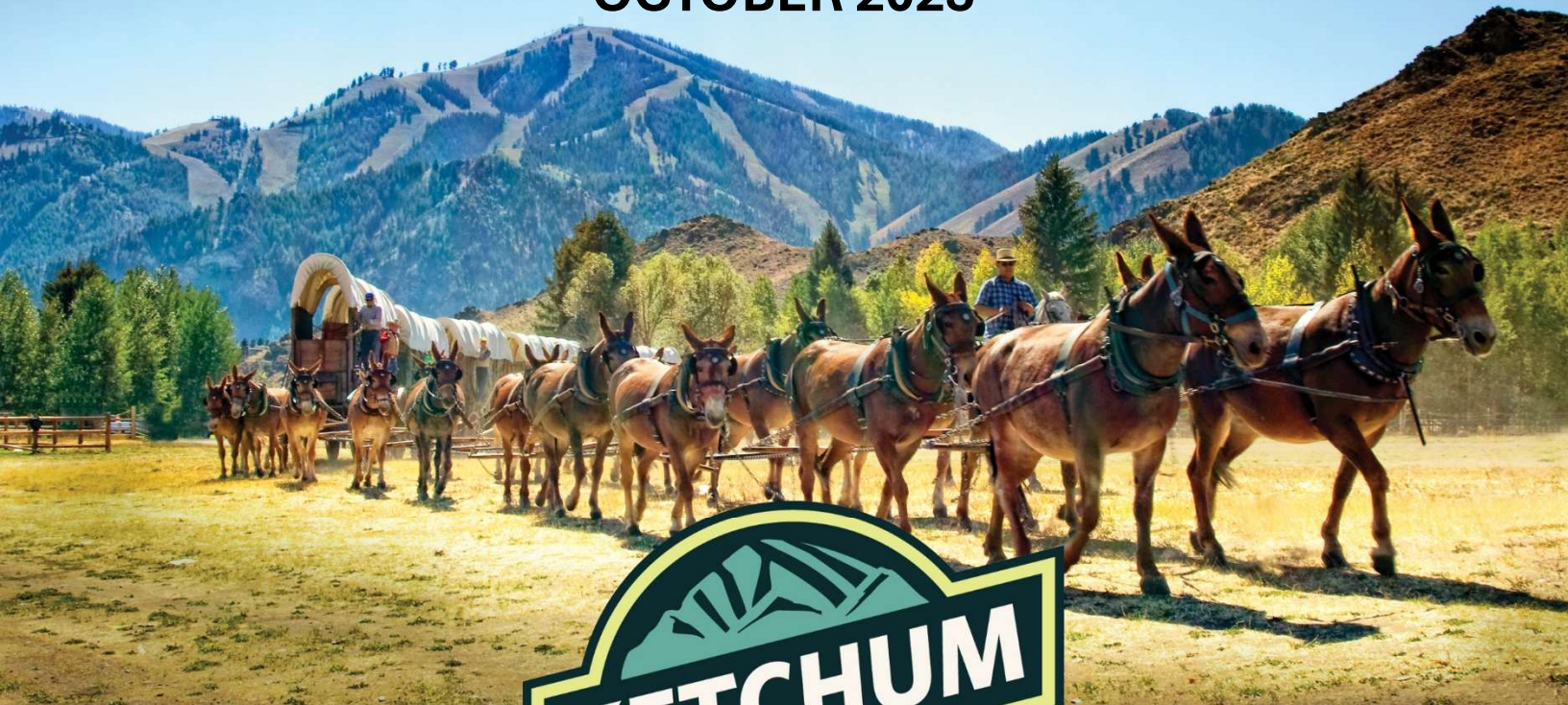


# **MONTHLY FINANCIAL REPORT**

**OCTOBER 2025**



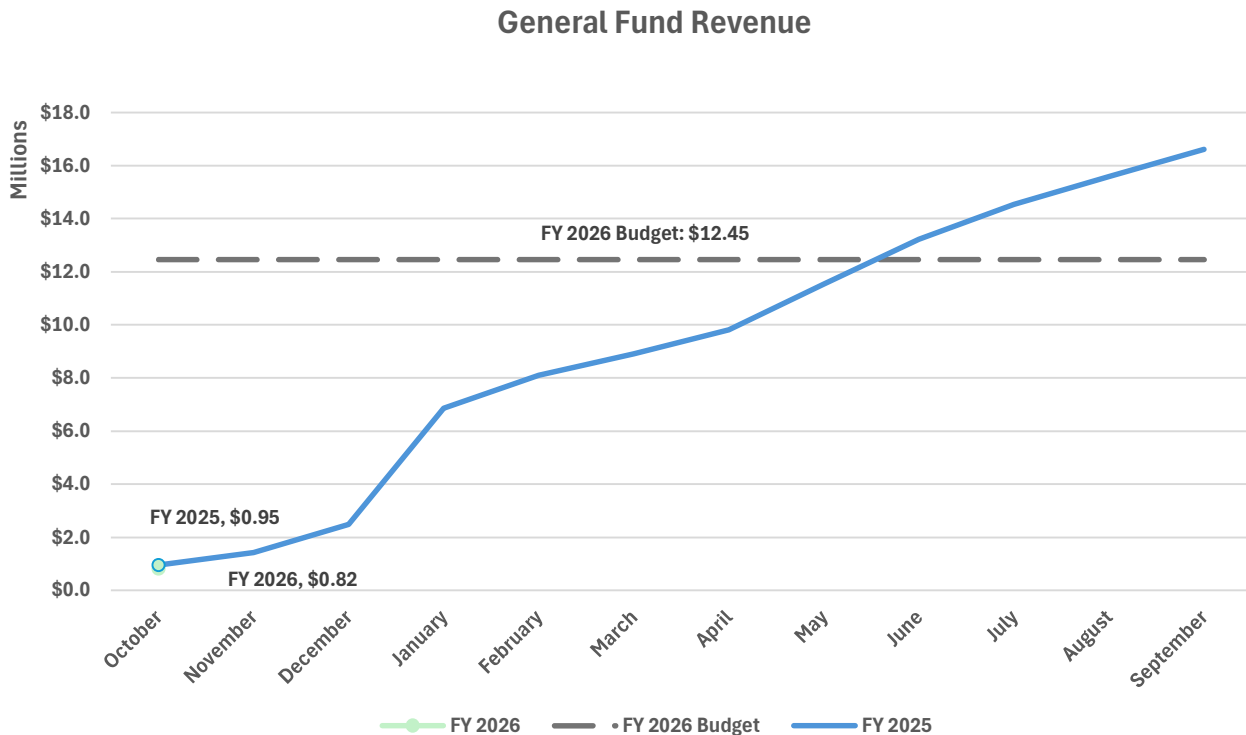
## **Report Contents**

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**Note: All other fund summaries and balance sheet information are shown in the comprehensive financial statement, which is posted on the city website. Please see the URL below.**

**[ketchumidaho.org/administration/page/revenue-expenditure-report](https://ketchumidaho.org/administration/page/revenue-expenditure-report)**

# General Fund

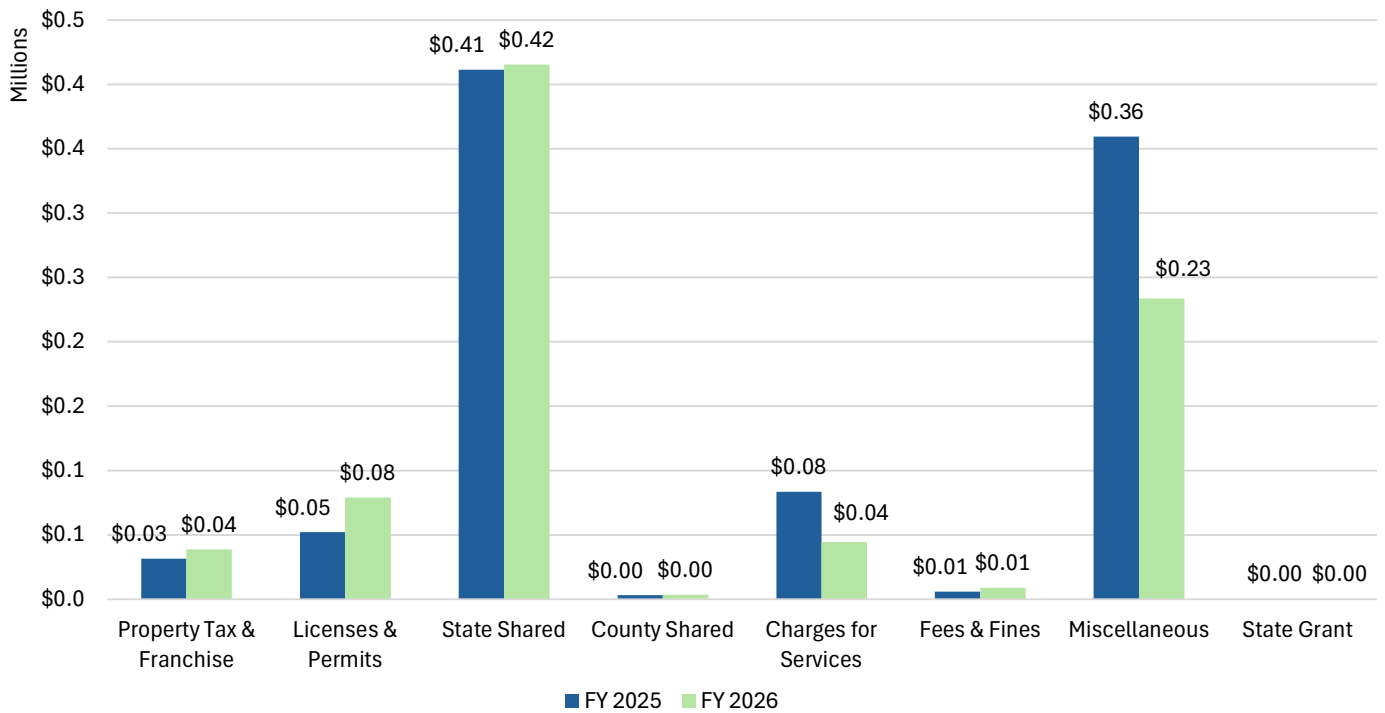


General Fund revenues are down \$124k, or 13.1%, fiscal year to date compared to FY 2025. This is the first period of FY 2026 and thus small changes in receipt timing can cause large variances. The difference year-over-year is due to a reduced LOT transfer to the General Fund in FY 2026 when compared to FY 2025. In FY 2025 the LOT transfer was a total of \$2.0M divided into equal monthly amounts, whereas it is \$1.2M in FY 2026 divided into equal monthly amounts, with the balance committed to the Capital Fund.

Note: The budget for FY 2026 no longer includes the EMS contract revenue per the creation of the Ketchum Fire District.



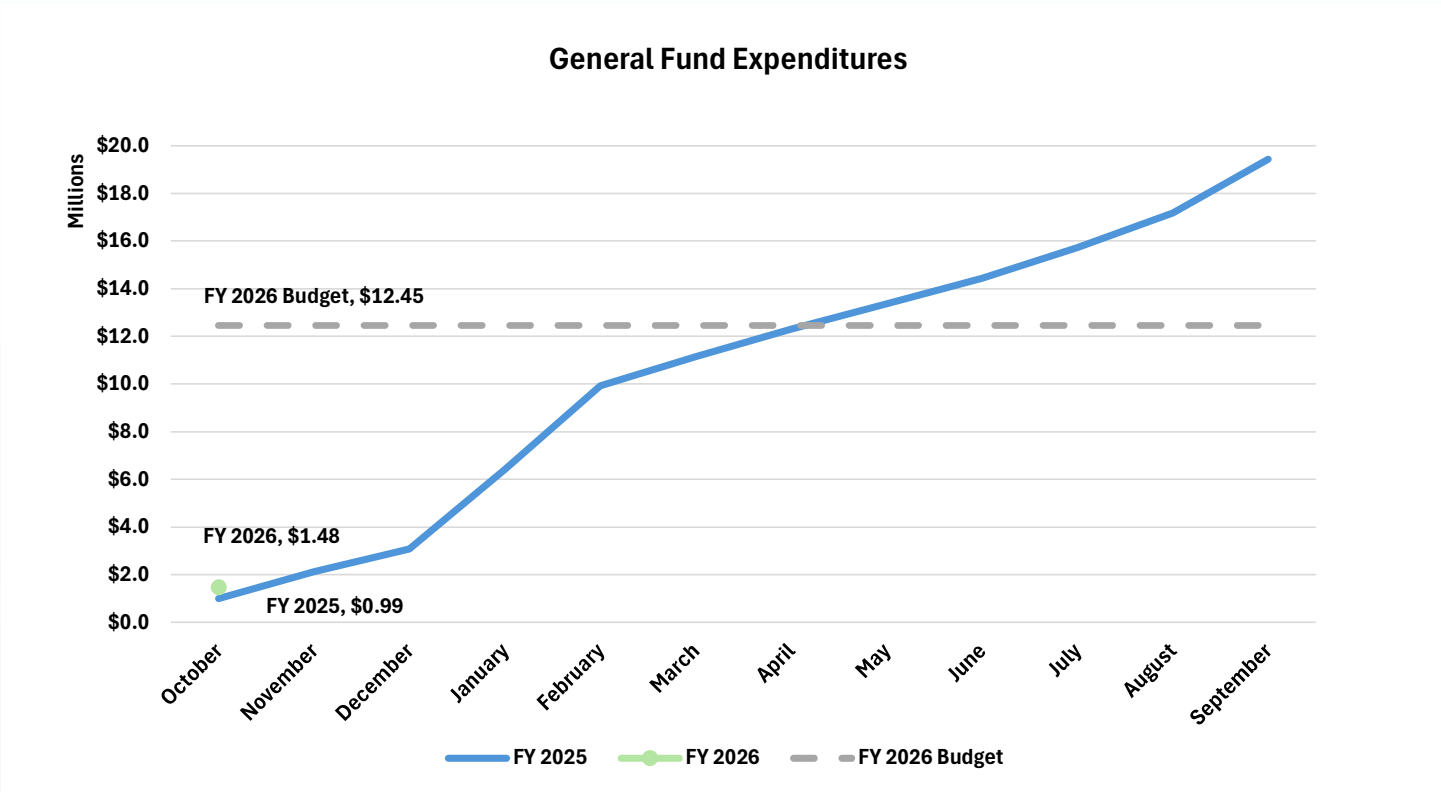
General Fund Revenues by Category YTD



As mentioned prior, miscellaneous revenues explain the year-over-year difference given the change to the monthly LOT transfer amount into the General Fund. The difference within charges for services is due to the timing of building revenue receipts.



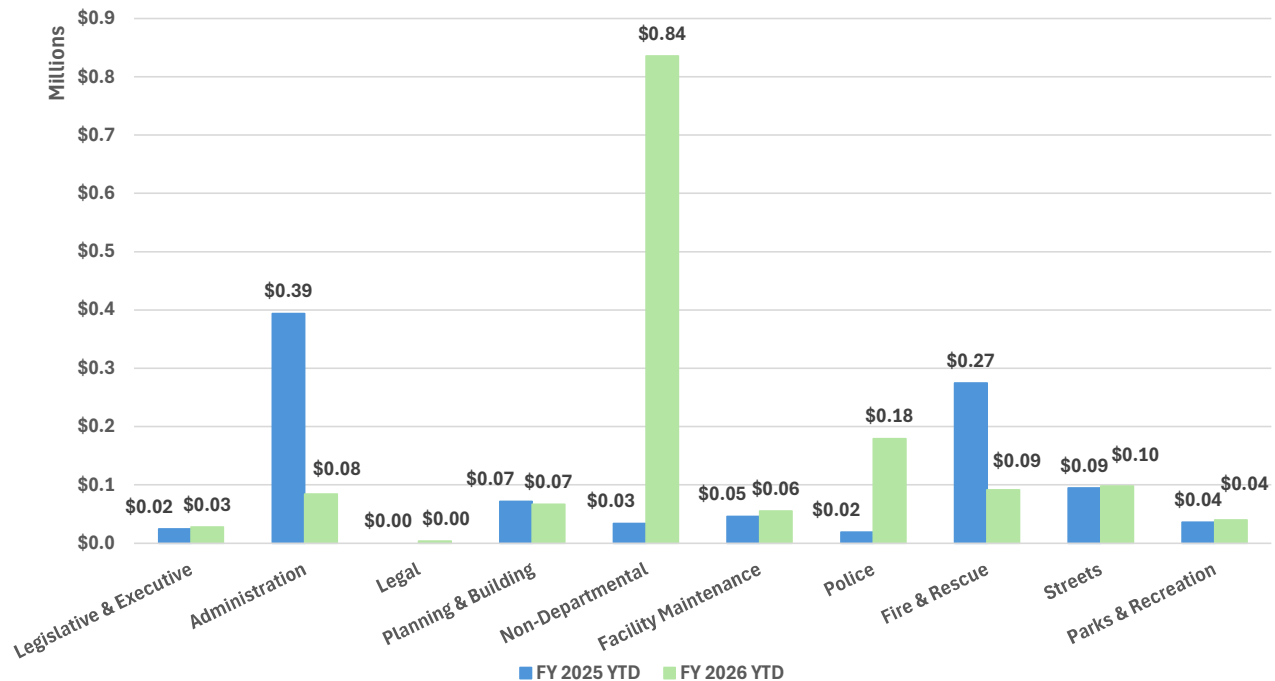
# General Fund Expenditures



General Fund Expenditures are up \$487k, or 49.0%, fiscal year to date compared to FY 2025. See the departmental breakdown on the next page for greater detail.

Note: The budget for FY 2026 no longer includes fire services per the creation of the Ketchum Fire District. There is a small amount of Fire expense in FY 2026 as a result of the final payroll timing.

## General Fund Expenditures by Department



The departments listed below have material year-over-year differences. Please see the explanations below:

- **Administration:** This department in FY 2025 included Clerk, Community Engagement and Finance. In FY 2026 these departments are now stand-alone departments.
- **Non-Departmental:** Expenses are up due to the transition agreement with the newly created Ketchum Fire District.
- **Fire & Rescue:** There are a few fire payroll expenses that were booked in FY 2026 based on payroll timing and when the checks were paid to the employees (payroll is cash basis). The expenses will be reclassified by year end as a transitional expense.
- **Police:** The year-over-year increase is due to the timing of the first policing contract payment. One payment was realized in October of 2026 and was not realized in October of 2025.





# Capital Improvement Fund

Original budget, does not include rebudgets as they were approved in November 2025.

## FY 2026 FUND STATUS/PROJECTION

as of 10/31/2025

1	<b>FY 2026 Beginning Fund Balance (Unaudited)</b>	<b>941,431</b>
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### **FY 2026 BUDGET**

#### **REVENUES**

2	Approved Budget	3,748,600
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3	YTD Revenue	103,314
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#### **EXPENDITURES**

4	Approved Budget	3,748,600
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5	YTD Expenditures	31,999
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6	<b>Net Position</b>	<b>71,315</b>
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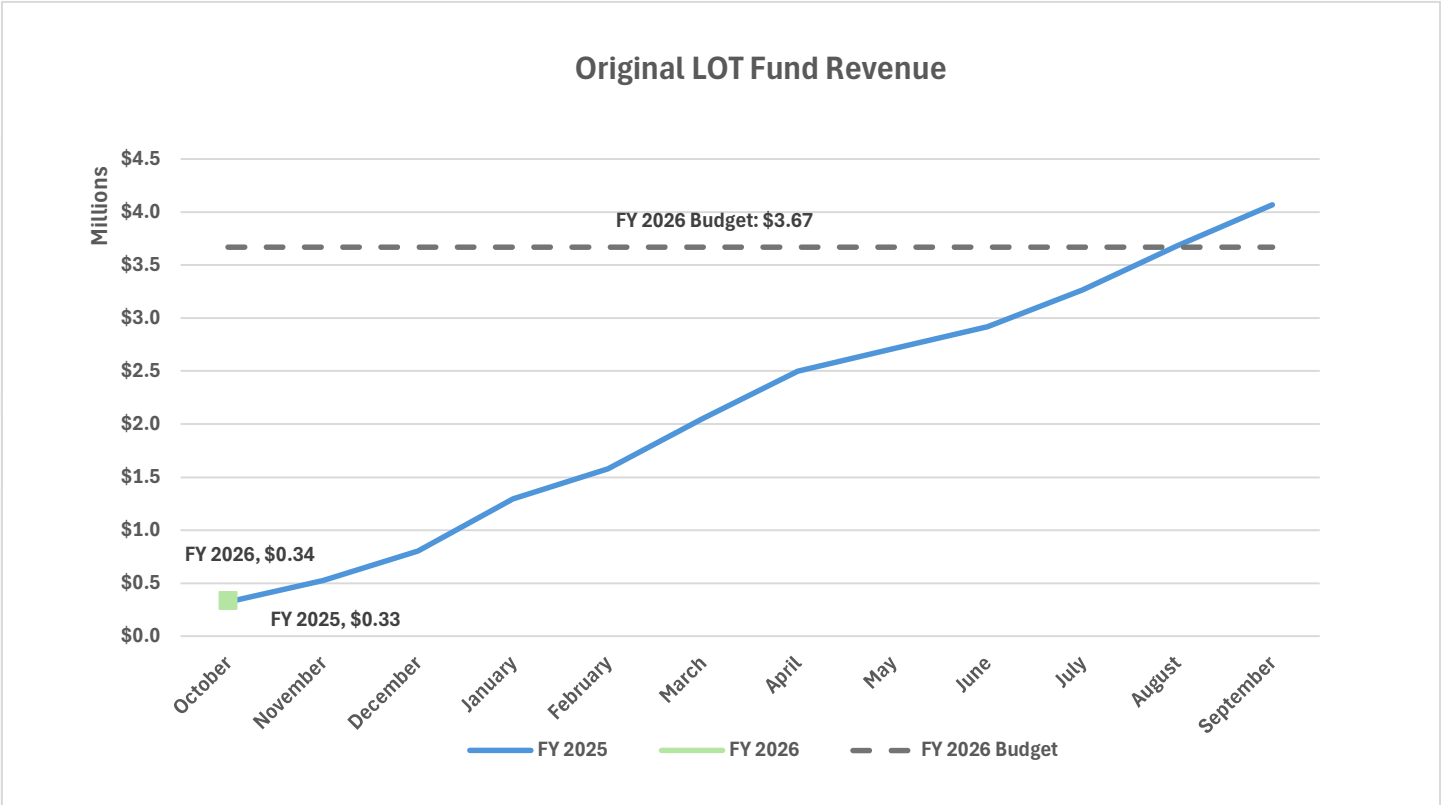
7	<b>Current Fund Balance</b>	<b>1,012,747</b>
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### **PROJECTION**

8	<b>Projected FY 2025 EOY Fund Balance</b>	<b>941,431</b>
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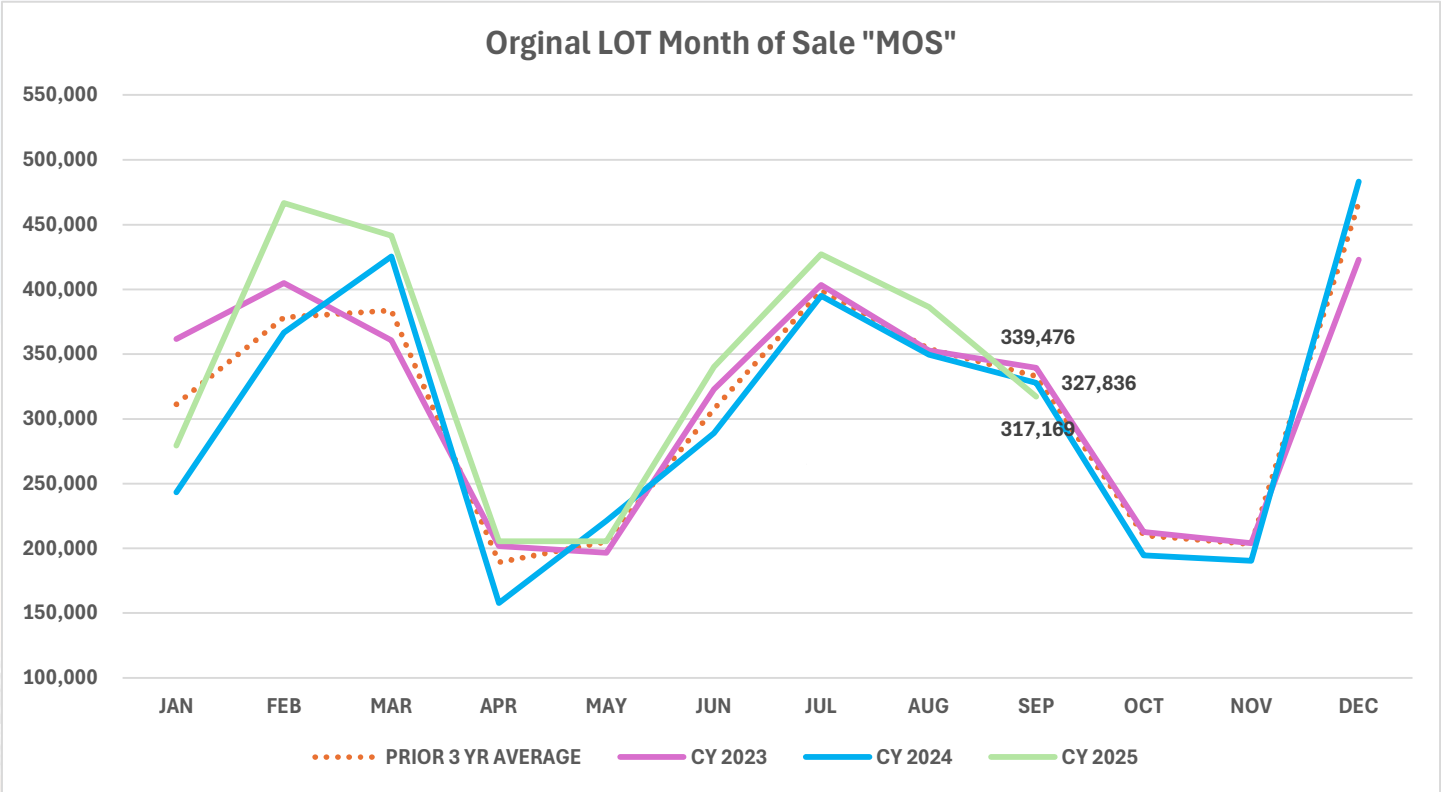
# Original LOT Fund



Original LOT revenues are up \$11k, or 3.3%, year-over-year. The "Month of Sale" year-over-year comparison is shown on the next page.

Note: Revenue above includes interest income and admin fees from the Additional LOT fund.

# Original LOT "Month of Sale" Data



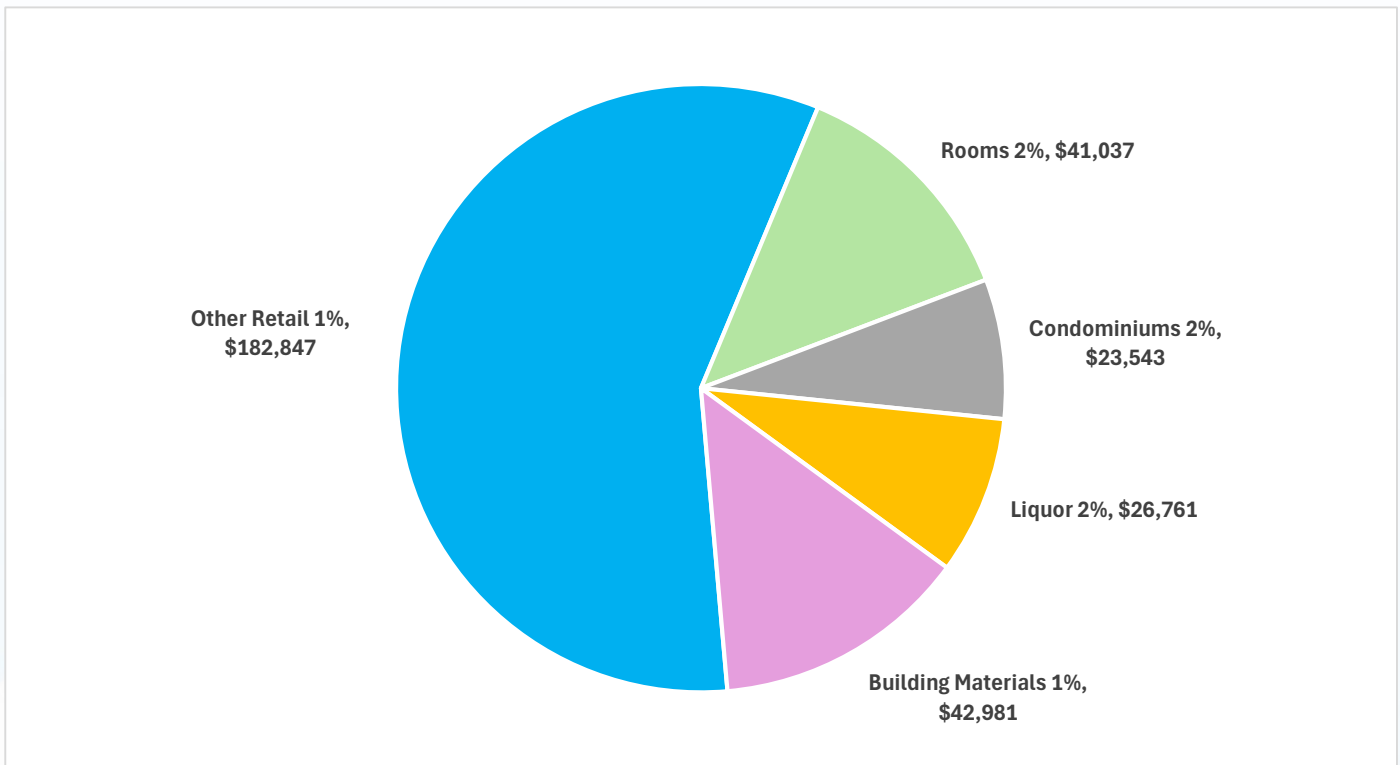
September 2025 month-of-sale receipts were down \$11k, or 3.3%, compared to September 2024 and 4.7% below the previous three-year average.

Note: Revenue above does not include interest income and admin fees from the Additional LOT fund. Also, there is a fiscal year cross over correction of approximately \$12.6k.



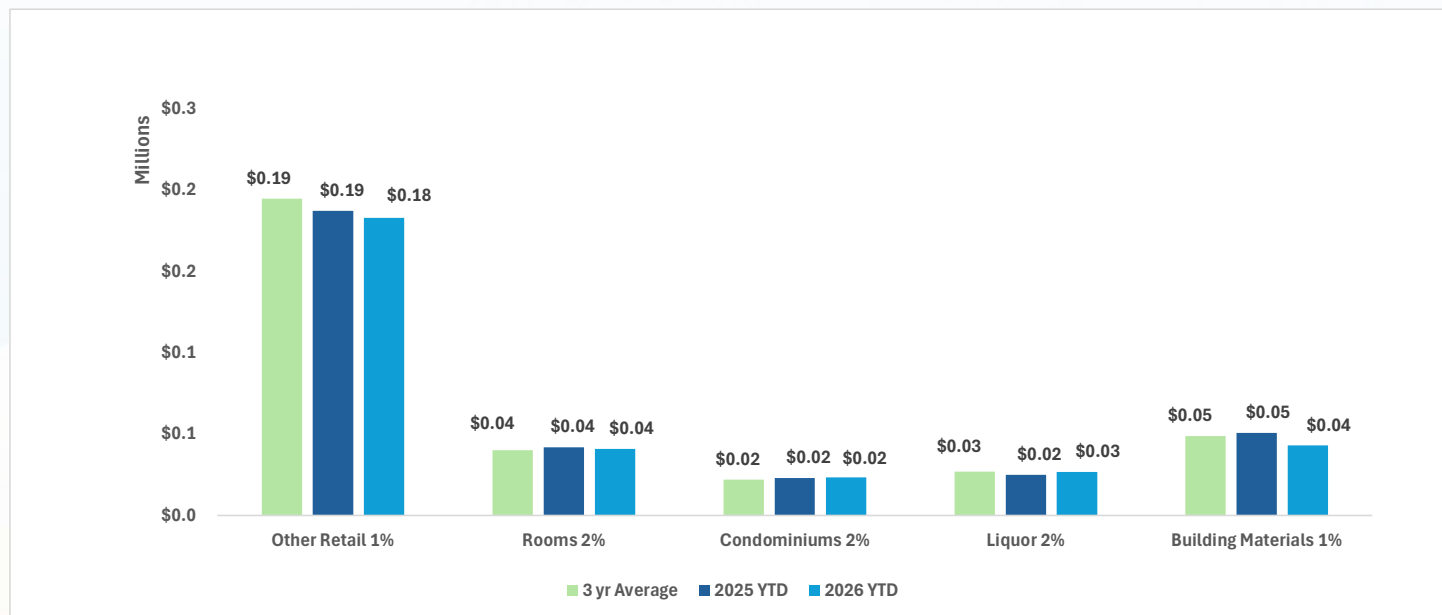


## Original LOT Sector Percentage of Total



The chart above shows the percentage share of each of the sectors for 2026 FYTD.

# Original LOT Sector Performance



The chart above shows the current 2026 fiscal year-to-date amount for each business sector compared to the prior three-year average and the prior year-to-date. October LOT received (September MOS) is the first month of the fiscal year, thus any fiscal year trends are based on a light data set. Based on fiscal year-to-date totals, here is how each sector compares to the previous 3-year average:

- Retail: Down 6.1%
- Rooms: Up 2.1%
- Condominiums: Up 6.5%
- Liquor: Down 1.0%
- Building Materials: Down 12.1%

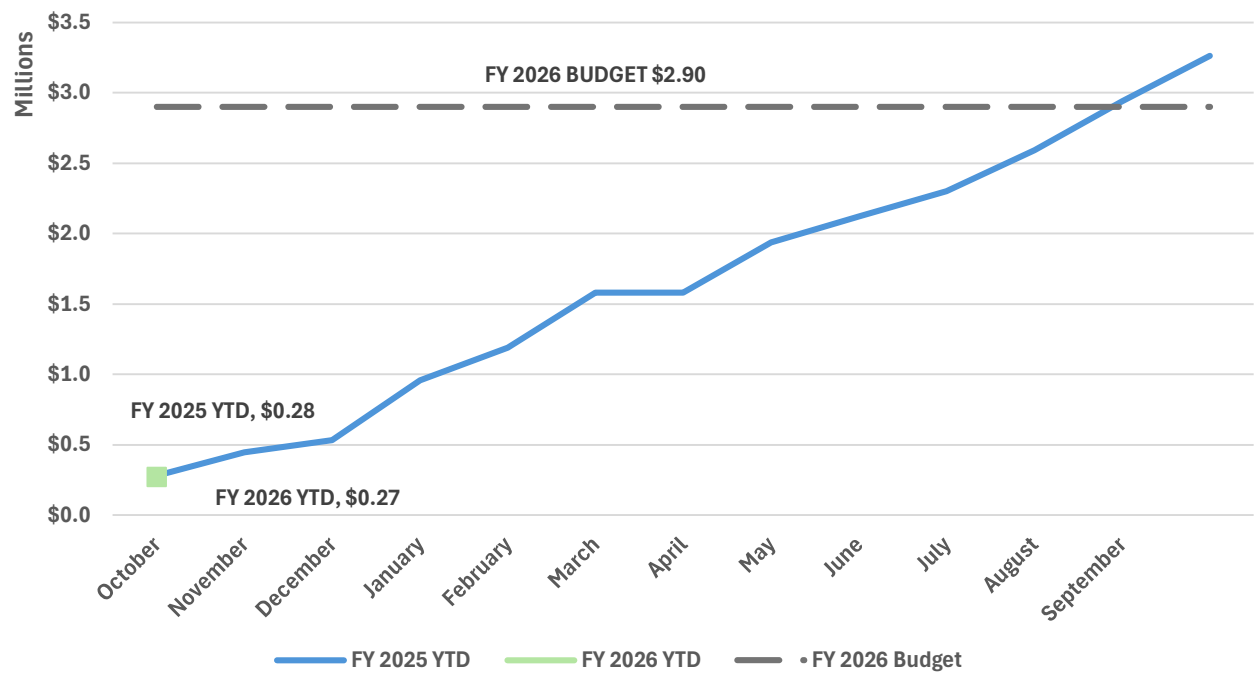
Based on fiscal year-to-date totals, here is how each sector compares to the same period last year:

- Retail: Down 2.3%
- Rooms: Down 2.3%
- Condominiums: Up 1.8%
- Liquor: Up 7.6%
- Building Materials: Down 15.2%



# Additional LOT Fund

Additional 1% LOT Fund Revenue



Additional LOT fund revenue received in October 2025 (September MOS) was down \$11k, or 4.0%, compared to October 2024.



# In-Lieu Housing Fund

October 2025

<b>FY 2026 Beginning Fund Balance (Unaudited)</b>	<b>485,868</b>
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## **FY 2025 BUDGET**

### **REVENUES**

Approved Budget	2,900,000
YTD Revenue	3,471

### **EXPENDITURES**

Approved Budget	2,900,000
YTD Expenditures	-

<b>Net Position</b>	<b>3,471</b>
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<b>Current Fund Balance</b>	<b>489,340</b>
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### **Pending Developments**

200 N. Leadville	421,650
140 W. 2nd	450,600
Limelight Hotel Conversion	466,200
108 Ritchie Drive Townhomes	2,453,000

<b>Total</b>	<b>3,791,450</b>
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<b>Potential Future Fund Balance</b>	<b>4,280,790</b>
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# Community Housing Fund

Original budget, does not include rebudgets as they were approved in November 2025.

<b>FY 2026 Beginning Fund Balance ( Unaudited)</b>	<b>1,046,173</b>
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## **FY 2026 BUDGET**

### **REVENUES**

	<b>YTD</b>
	<hr/>
Approved Budget	1,876,017
YTD Revenue	148,265

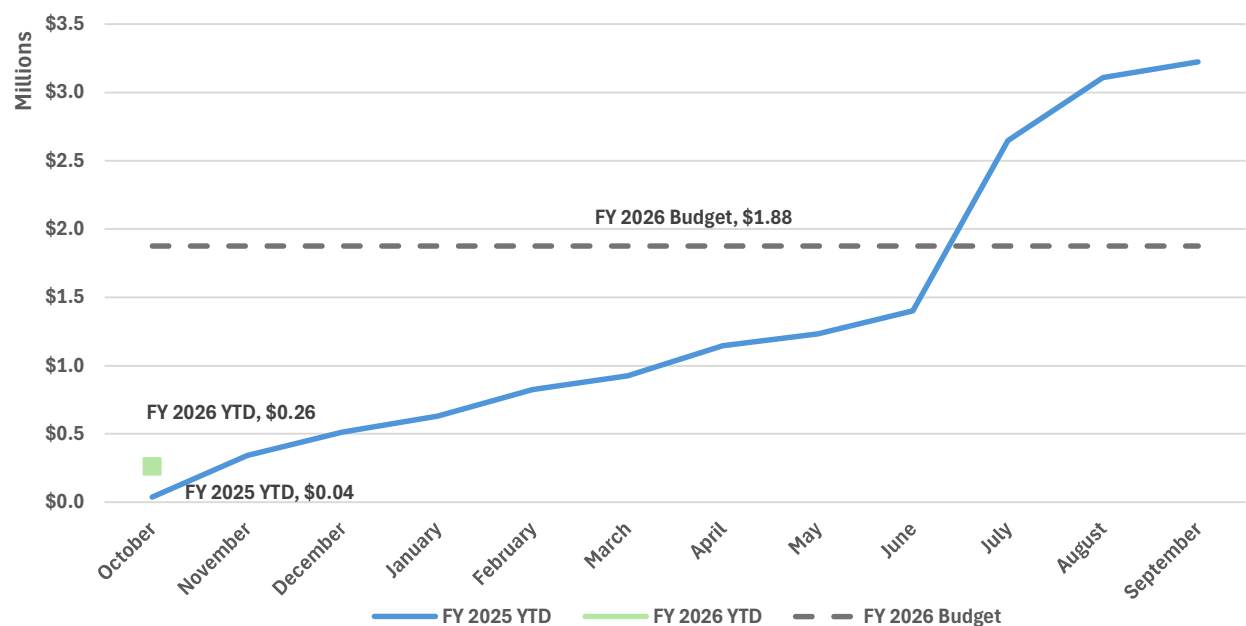
### **EXPENDITURES**

Approved Budget	1,876,017
YTD Expenditures	262,105

<b>Net Position</b>	<b>(113,841)</b>
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<b>Current Fund Balance</b>	<b>932,333</b>
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Community Housing Fund Expenses

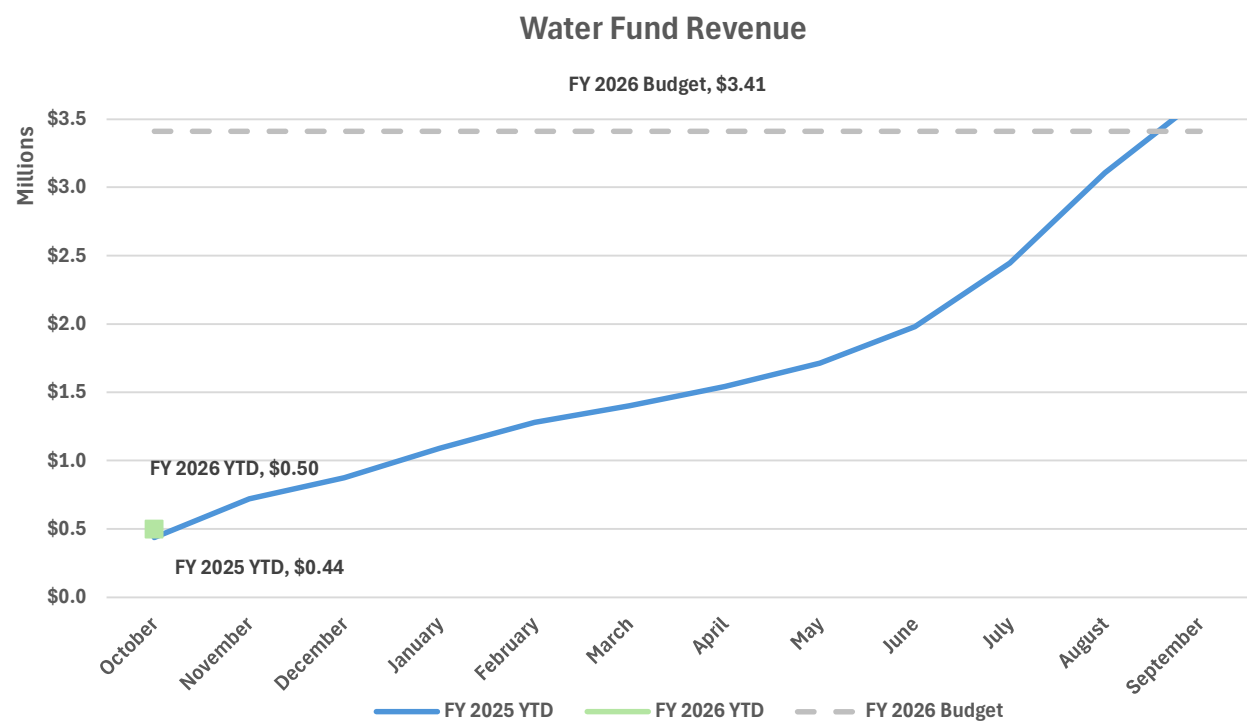


FY 2026 year-to-date expenses are up significantly due to the timing of payments from the Community Housing Fund to BCHA for program and operational support.

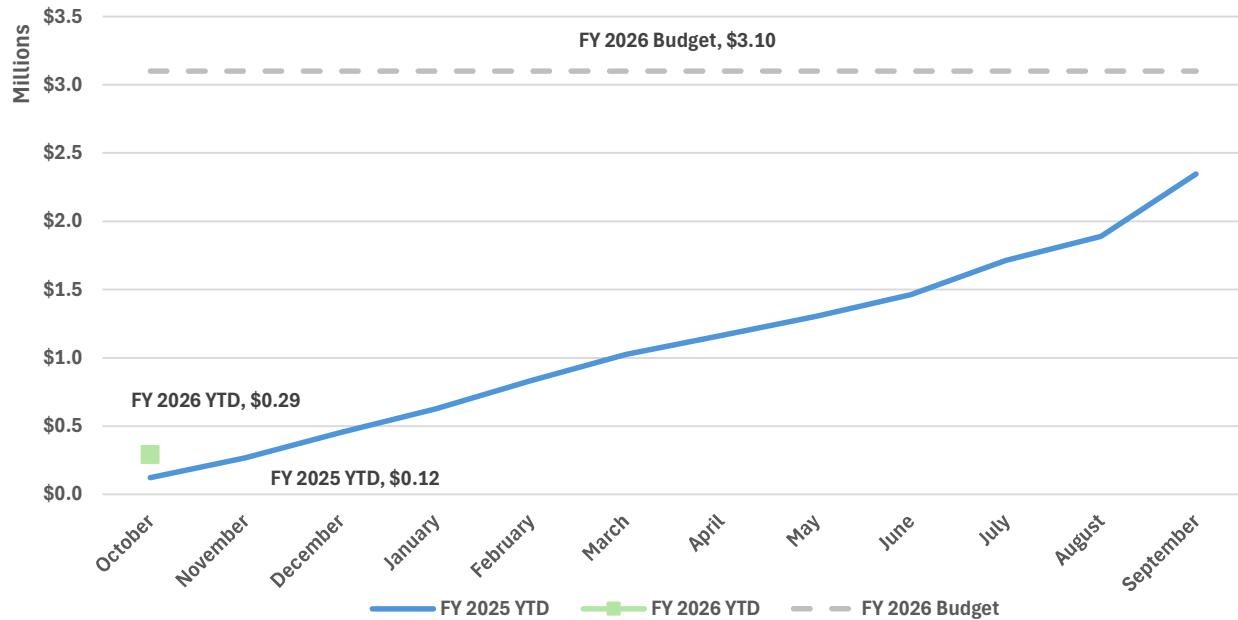


# Enterprise Funds

## Water Fund (graphs show operational fund)



## Water Fund Expenditures



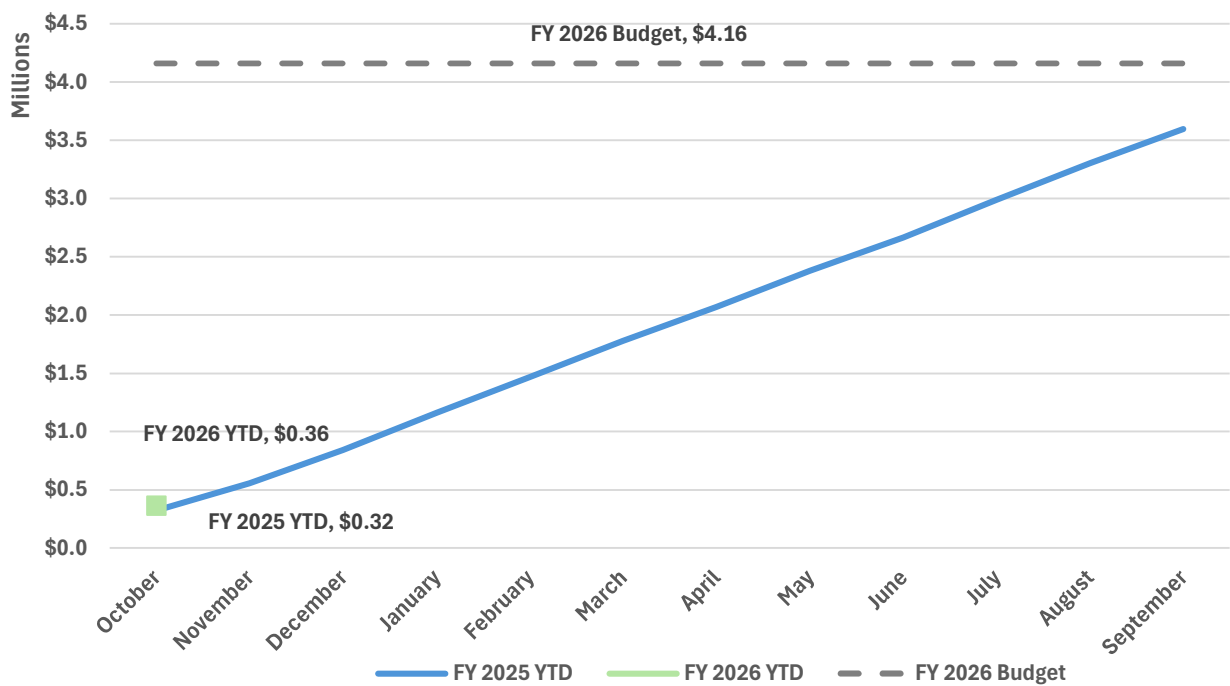
Water Fund Operational revenue and expenditures are tracking within expectations.

The Water Operational Fund remains in solid financial position, with approximately \$5.5 million in cash & investments, while the Water Capital Fund has approximately \$380k in cash & investments. Both of these amounts are needed for financial stability to account for emergency reserves and the execution of the long-term capital plan.



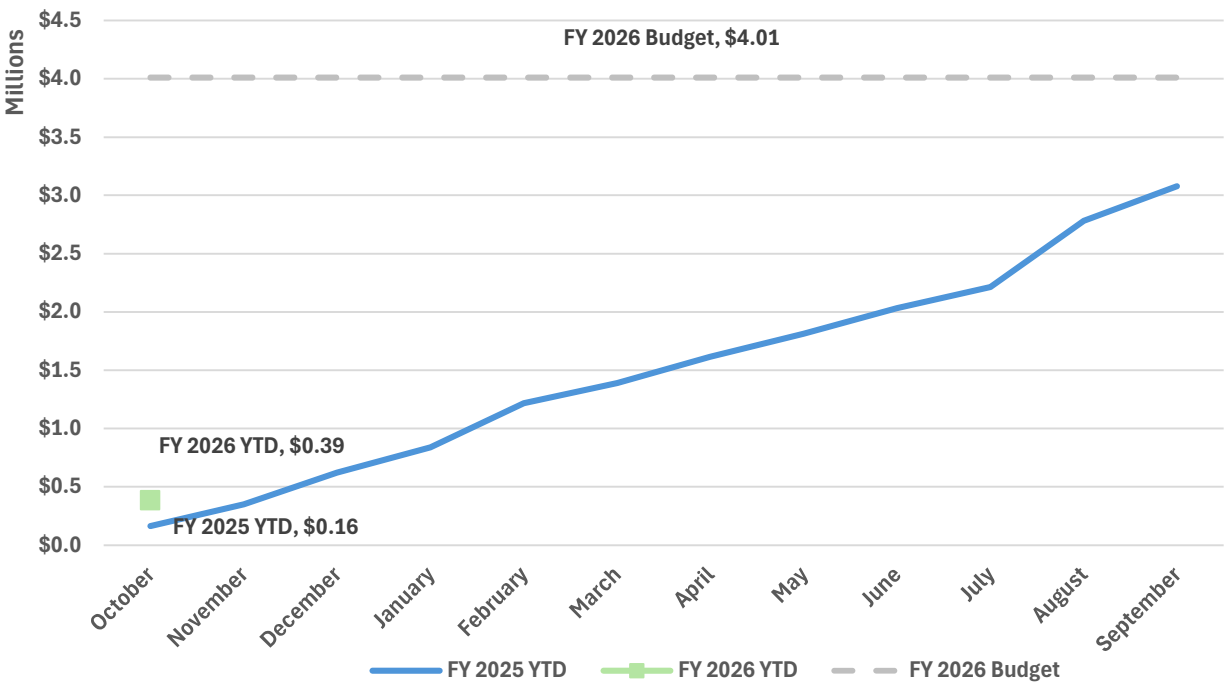
# Wastewater Funds (graphs show operational fund)

Wastewater Fund Revenue





# Wastewater Fund Expenditures



Wastewater Fund Operational revenues and expenditures are tracking within expectations.

The Wastewater Operational Fund remains in a solid financial position, with approximately \$3.2 million in cash & investments, while the Wastewater Capital Fund has approximately \$6.7 million in cash & investments. The Wastewater Funds are in a good financial position to foster long-term stability while continuing to invest heavily in infrastructure needs.

