

# **MONTHLY FINANCIAL REPORT**

**MAY 2025**



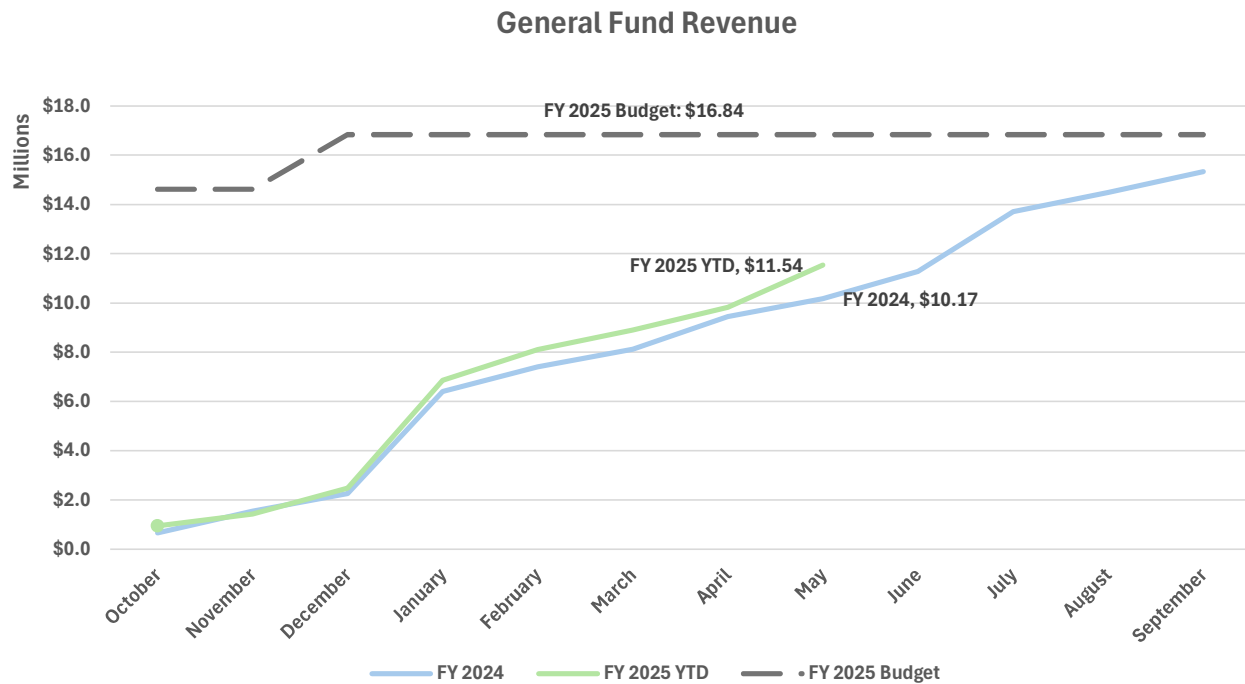
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**Note: All other fund summaries and balance sheet information are shown in the comprehensive financial statement, which is posted on the city website. Please see the URL below.**

**[ketchumidaho.org/administration/page/revenue-expenditure-report](http://ketchumidaho.org/administration/page/revenue-expenditure-report)**

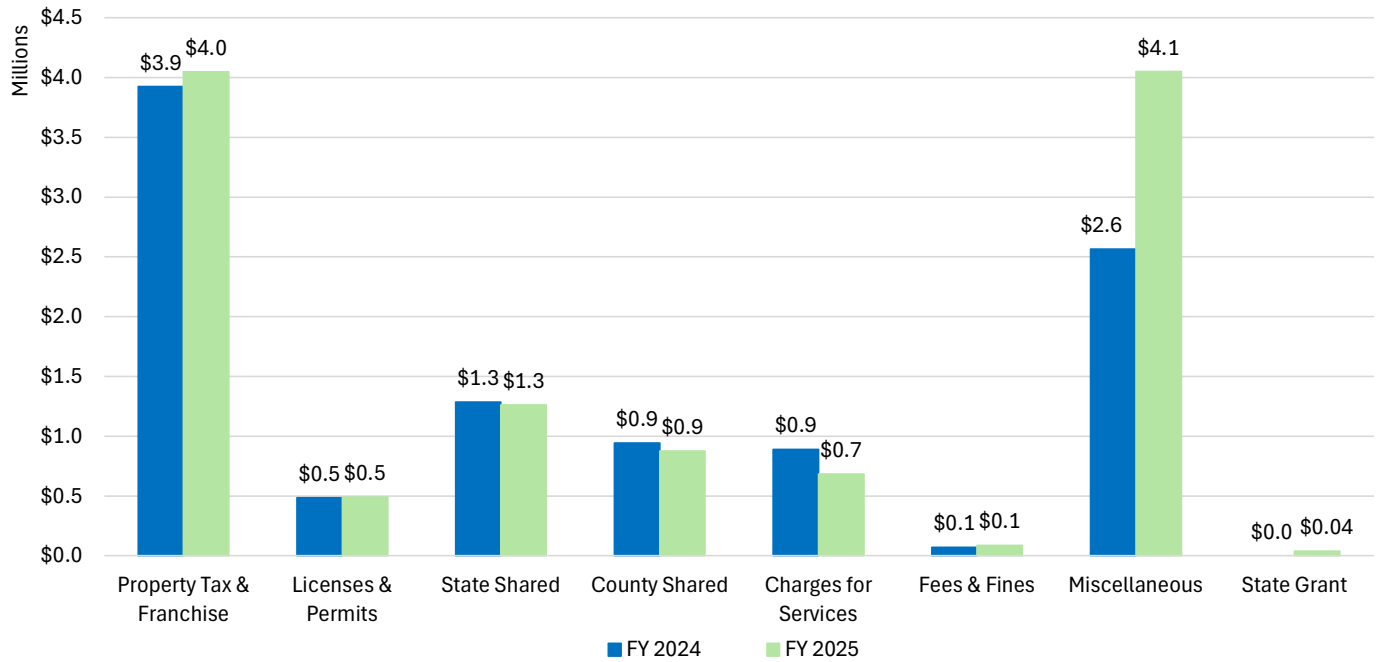
# General Fund



General Fund revenues are up \$1.4k, or 13.5%, fiscal year to date compared to FY 2024. The primary reason is due to an increase in miscellaneous revenues due to the timing of the IDL fire assignments (\$487k) and donations received from the Wood River Land Trust for Warm Springs (\$690k) which will be reclassified to the Capital Fund.



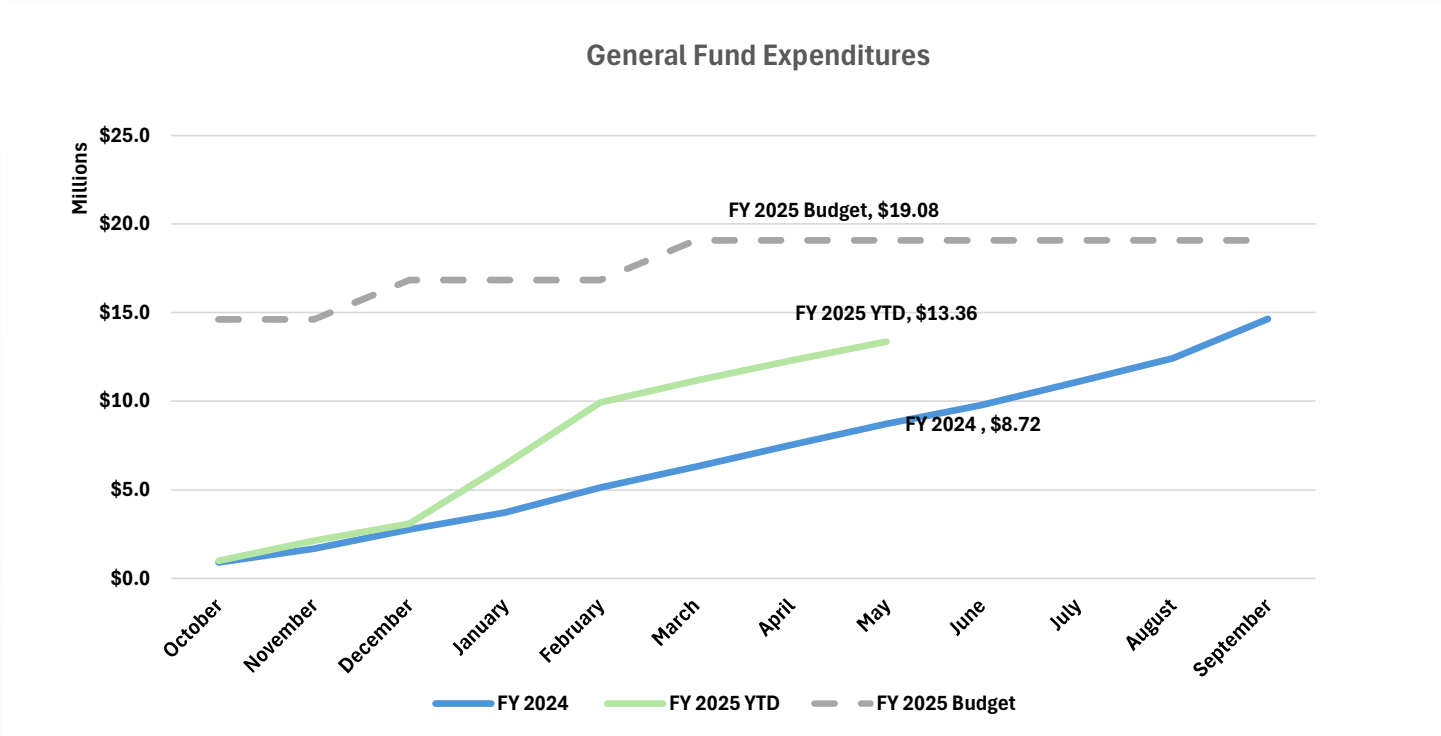
## General Fund Revenues by Category YTD



As mentioned prior, miscellaneous revenues explain the year-over-year difference. The other categories are within expectations given slight variances in timing.

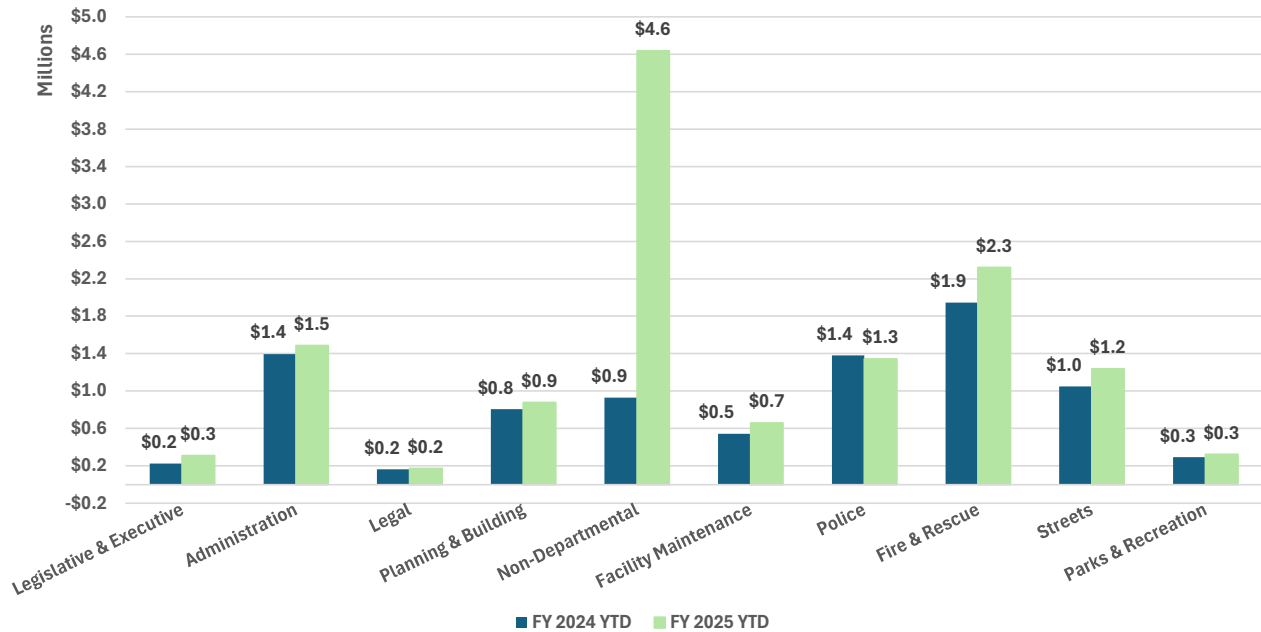


# General Fund Expenditures



General Fund Expenditures are up \$4.6M, or 53%, fiscal year to date compared to FY 2024. See the departmental breakdown on the next page.

## GENERAL FUND EXPENDITURES by Department



The departments listed below have material year-over-year differences. Please see the explanations below:

- **Non-Departmental:** Expenses are up due to the recent property acquisition, as well as the end-of-year commitments/transfers to Housing and the Capital Improvement Plan.
- **Facility Maintenance:** Expenses have increased year-over-year due to the timing of both professional services and repair & maintenance expenses.
- **Police:** Expenses are down year-over-year due to the timing of contract payments made to the Blaine County Sheriff's Office.
- **Fire & Rescue:** Paid on-call, working out of class, and overtime expenses are all tracking above FY 2024. The Fire department continues to take operational measures to control these expenses.
- **Streets:** Expenses are up primary because of two reasons: Personnel costs are up due to the lack of vacancy savings while professional services are up due to a heavier snow hauling environment in FY 2025 compared to FY 2024.





# Capital Improvement Fund

## FY 2025 FUND STATUS/PROJECTION

as of 05/31/2025

1	<b>FY 2025 Beginning Fund Balance</b>	<b>5,250,319</b>
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### **FY 2025 BUDGET**

#### **REVENUES**

2	Approved Budget	3,387,678
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3	YTD Revenue	2,885,259
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#### **EXPENDITURES**

4	Approved Budget	6,994,411
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5	YTD Expenditures	2,935,557
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6	<b>Net Position</b>	<b>(50,298)</b>
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7	<b>Current Fund Balance</b>	<b>5,200,022</b>
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### **PROJECTION**

8	<b>Projected FY 2025 EOY Fund Balance</b>	<b>1,643,586</b>
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9	<b>Less Approved Adjustments</b>	
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10	Main Street Budget Increase	394,751
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11	Powerline Undergrounding (5th & Spruce)	160,000
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12	Road Barriers (50%)	43,323
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13	<b>Less Pending Adjustments</b>	
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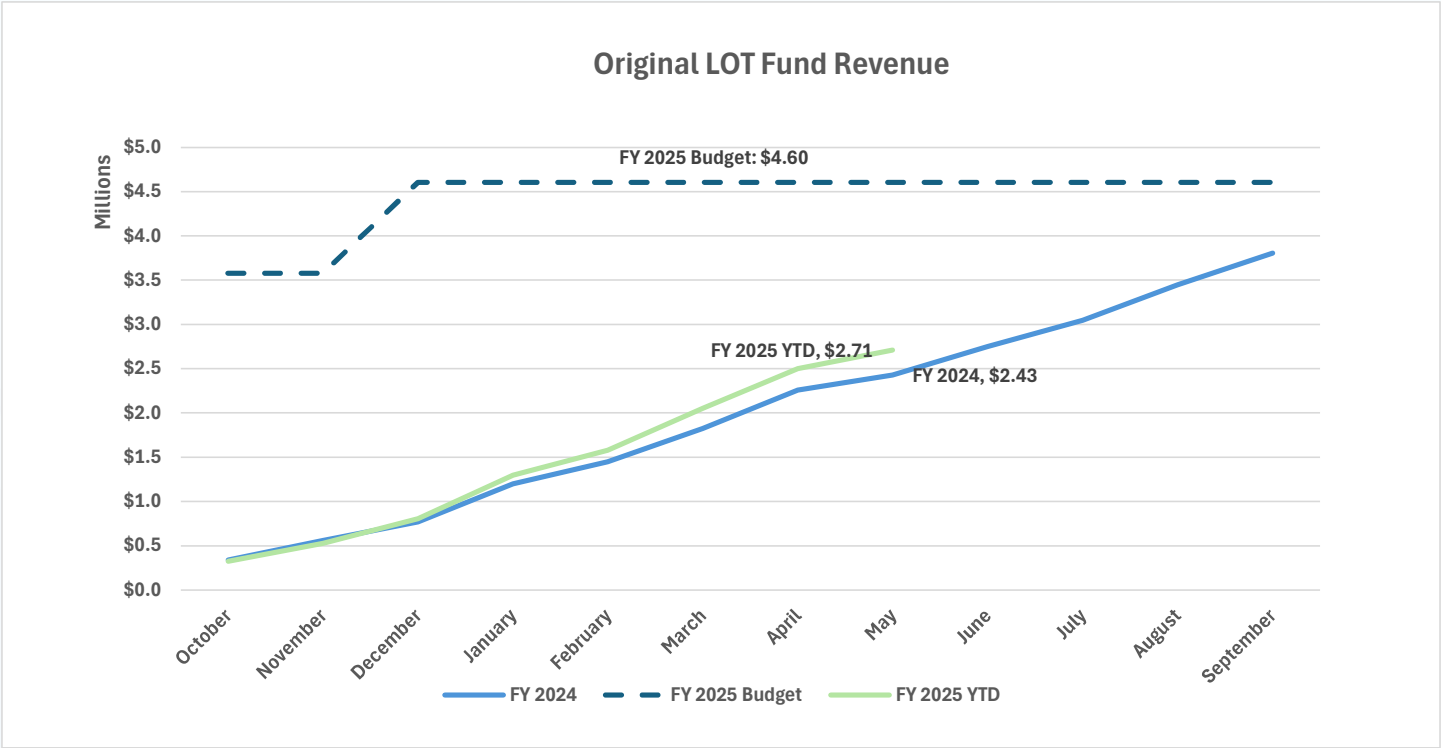
14	291 N 2nd Ave Critical Rehab*	243,125
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15	<b>Adjusted FY 2025 EOY Projected Fund Balance</b>	<b>802,388</b>
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\*Future Reimbursement Planned

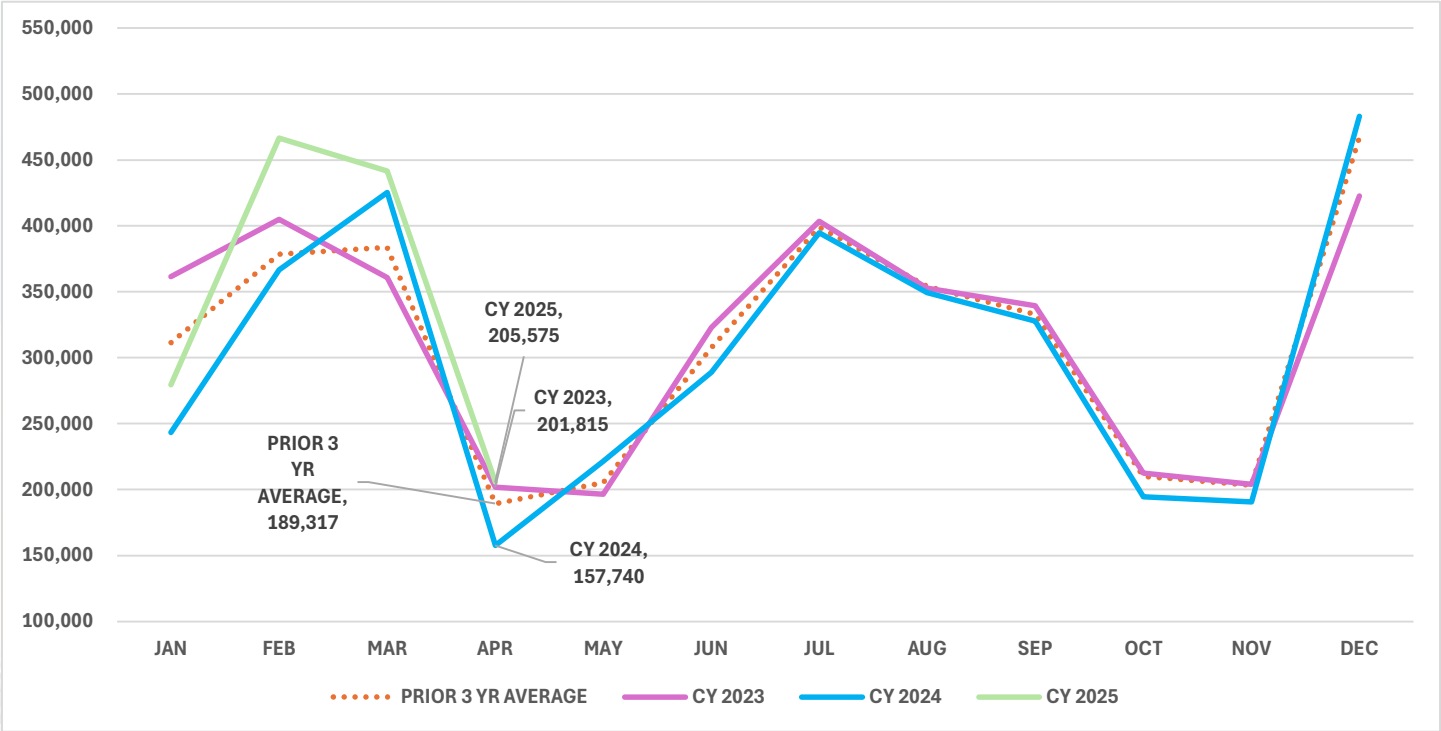


# Original LOT Fund



Original LOT revenues are up \$285k, or 11.8%, year-over-year. The "Month of Sale" year-over-year comparison is shown on the next page.

# Original LOT "Month of Sale" Data

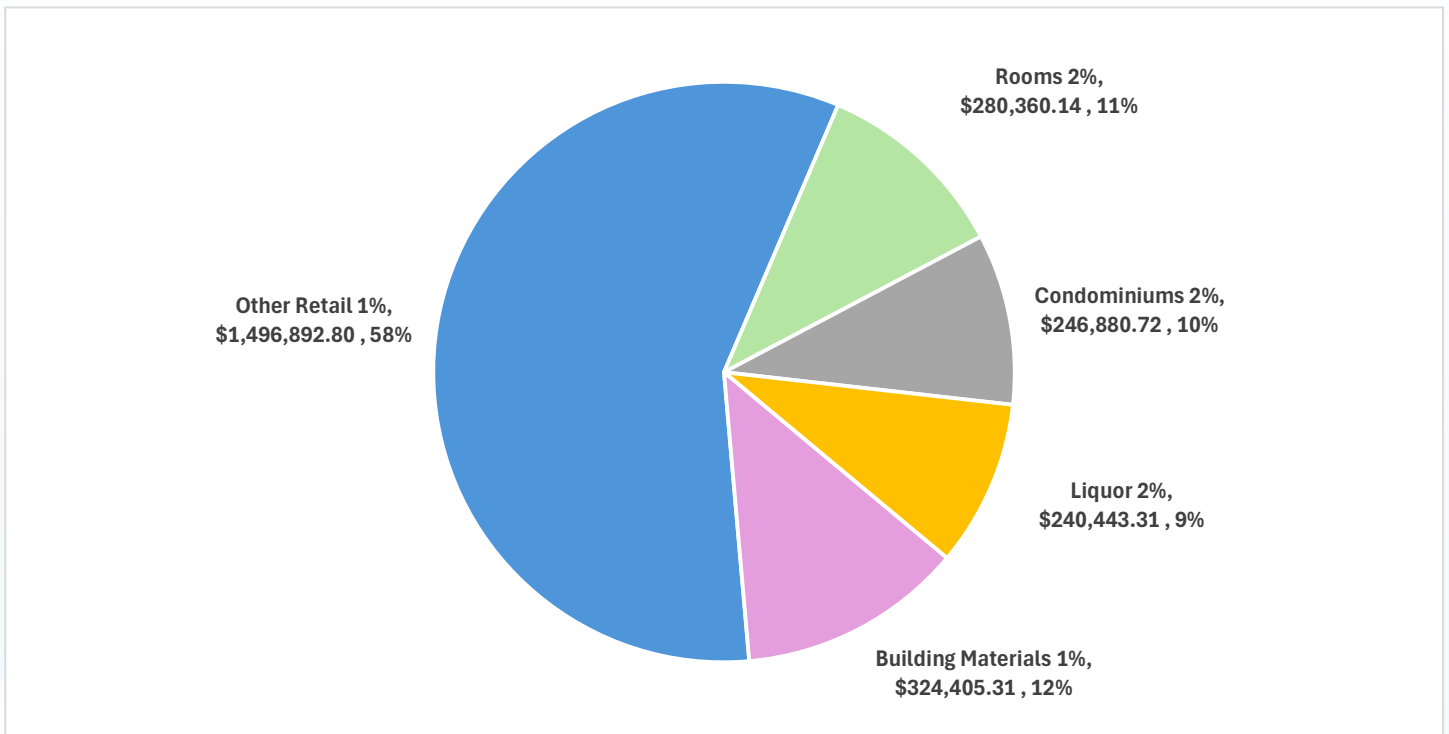


April 2025 month-of-sale receipts were up \$47k, or 13.0%, compared to April 2024 and 8.6% above the previous three-year average.



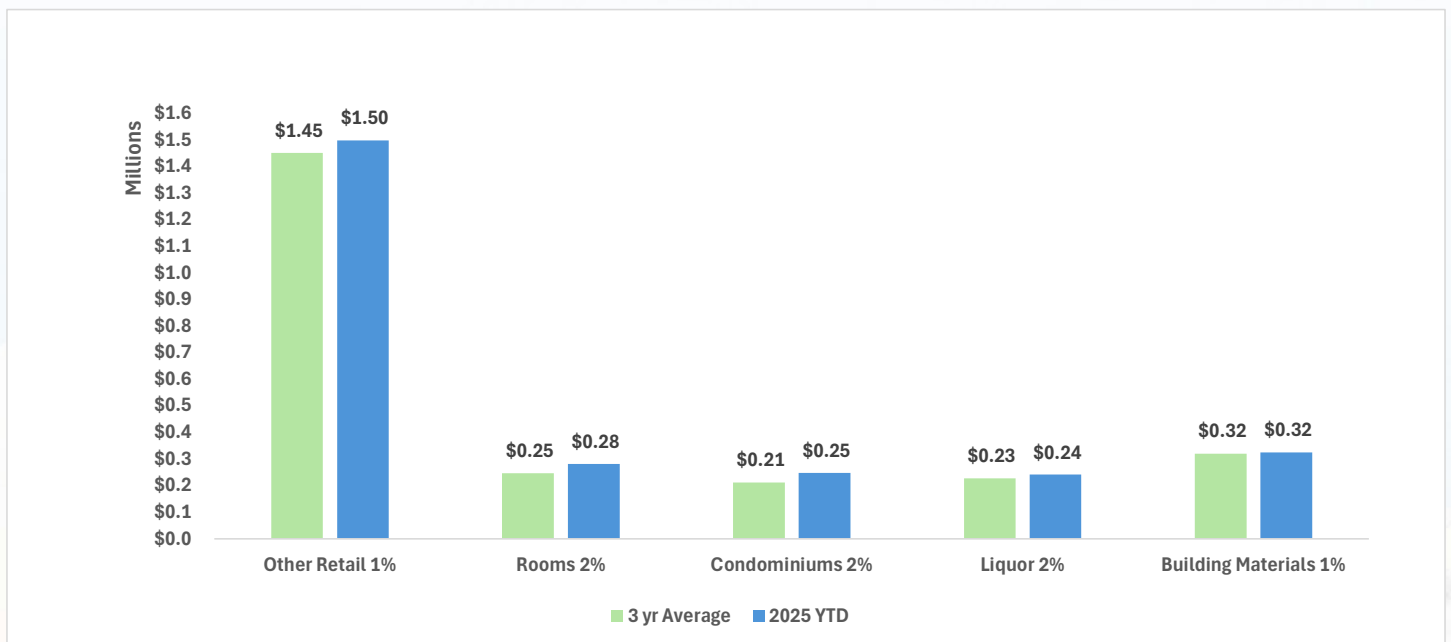


## Original LOT Sector Percentage of Total



The chart above shows the percentage share of each of the sectors for 2025 FYTD.

## Original LOT Sector Performance



The chart above shows the current 2025 fiscal year-to-date amount for each business sector compared to the prior three-year average. April 2025 LOT proved to be a strong month-of-sale compared to years prior. Based on fiscal year-to-date totals, here is how each sector compares to the previous 3-year average:

Retail: Up 3.2%

Rooms: Up 14.0%

Condominiums: Up 16.5%

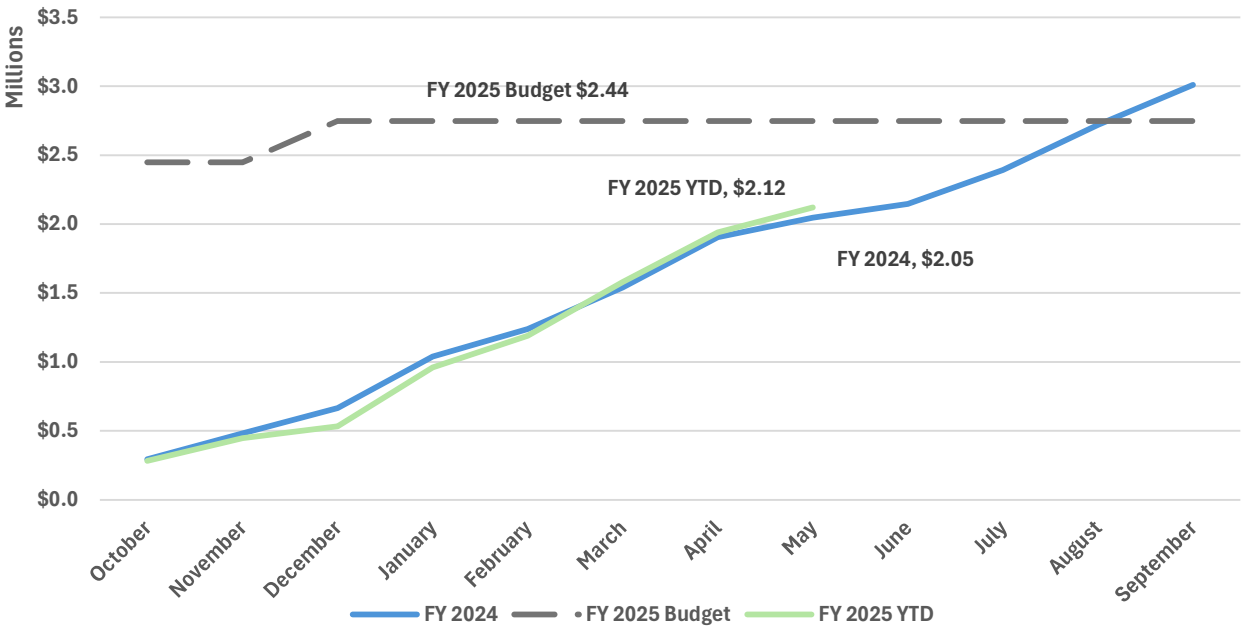
Liquor: Up 5.9%

Building Materials: Up 1.2%



# Additional LOT Fund

Additional 1% LOT Fund Revenue



Additional LOT fund revenue received in May 2025 was up \$43k, or 30.8%, compared to May 2024. Year-to-date Additional LOT collections are up by \$76k or 3.7%.



## In-Lieu Housing Fund

<b>FY 2025 Beginning Fund Balance</b>	<b>1,779,662</b>
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### FY 2025 BUDGET

#### REVENUES

#### YTD

Approved Budget	2,394,874
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YTD Revenue	29,499
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#### EXPENDITURES

Approved Budget	2,394,874
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YTD Expenditures	1,180,000
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#### Net Position

	<b>(1,150,501)</b>
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#### Current Fund Balance

	<b>629,161</b>
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#### Pending Developments *(Amounts as of 6/10/25)*

200 N. Leadville	421,650
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140 W. 2nd	450,600
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Limelight Hotel Conversion	466,200
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108 Ritchie Drive Townhows	2,453,000
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#### Total

	<b>3,791,450</b>
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## Community Housing Fund

<b>FY 2025 Beginning Fund Balance</b>	<b>128,744</b>
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### **FY 2025 BUDGET**

#### **REVENUES**

#### **YTD**

Approved Budget	3,074,045
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YTD Revenue	2,986,652
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#### **EXPENDITURES**

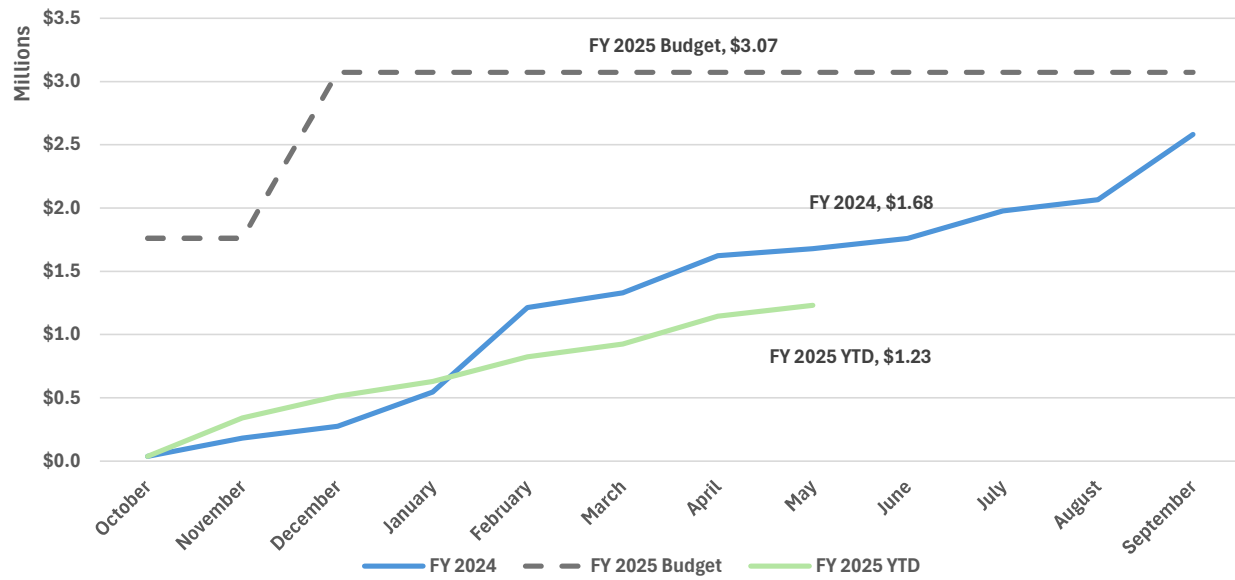
Approved Budget	2,992,315
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YTD Expenditures	1,231,720
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<b>Net Position</b>	<b>1,754,932</b>
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<b>Current Fund Balance</b>	<b>1,883,676</b>
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## Community Housing Fund Expenses



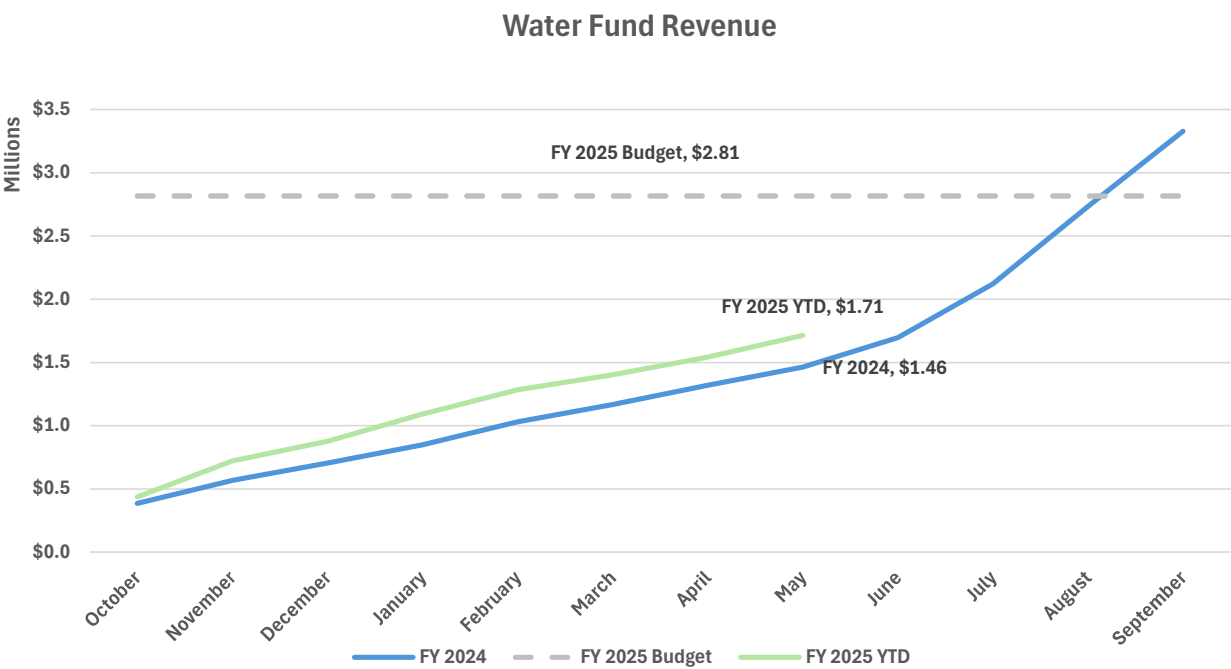
FY 2025 year-to-date expenses are down \$481k, or 42%. This is due to the timing of Deed Restriction program expenses.



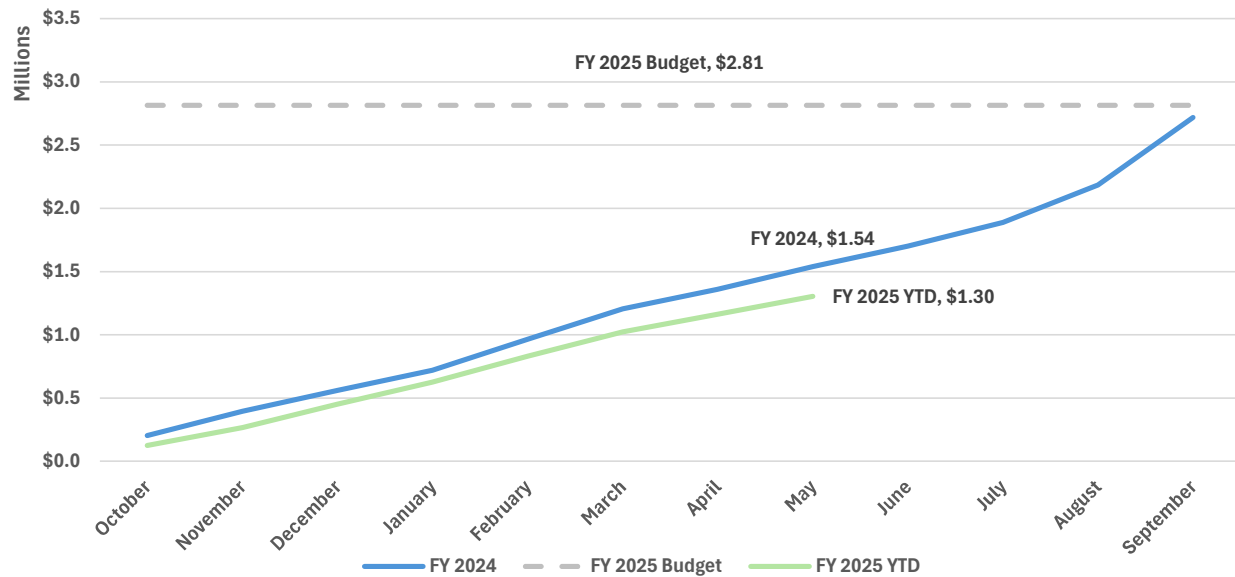


# Enterprise Funds

## Water Fund



## Water Fund Expenditures

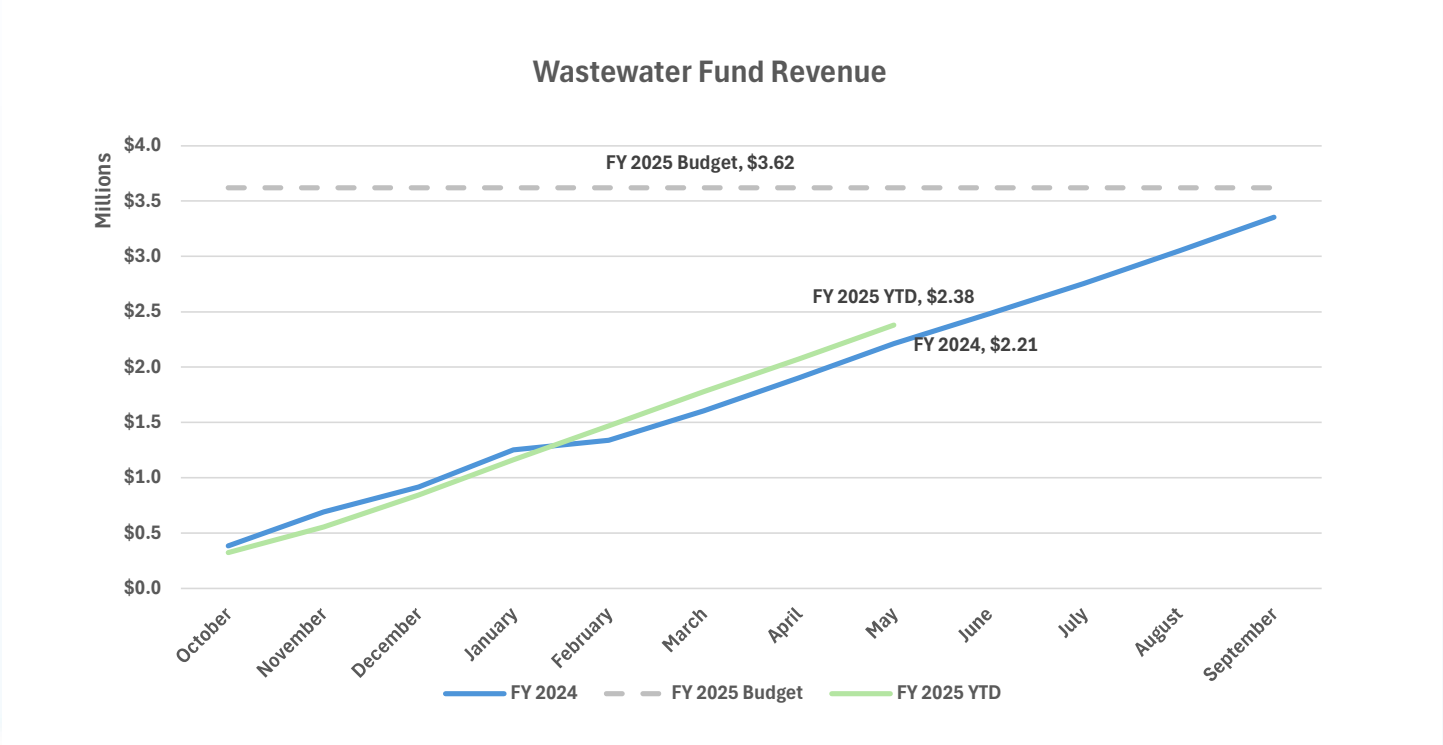


Water Fund Operational revenue and expenditures are tracking within expectations.

The Water Operational Fund remains in solid financial position, with approximately \$4.4 million in cash & investments, while the Water Capital Fund has approximately \$914k in cash & investments. Both of these amounts are needed for financial stability to account for emergency reserves and the execution of the long-term capital plan.

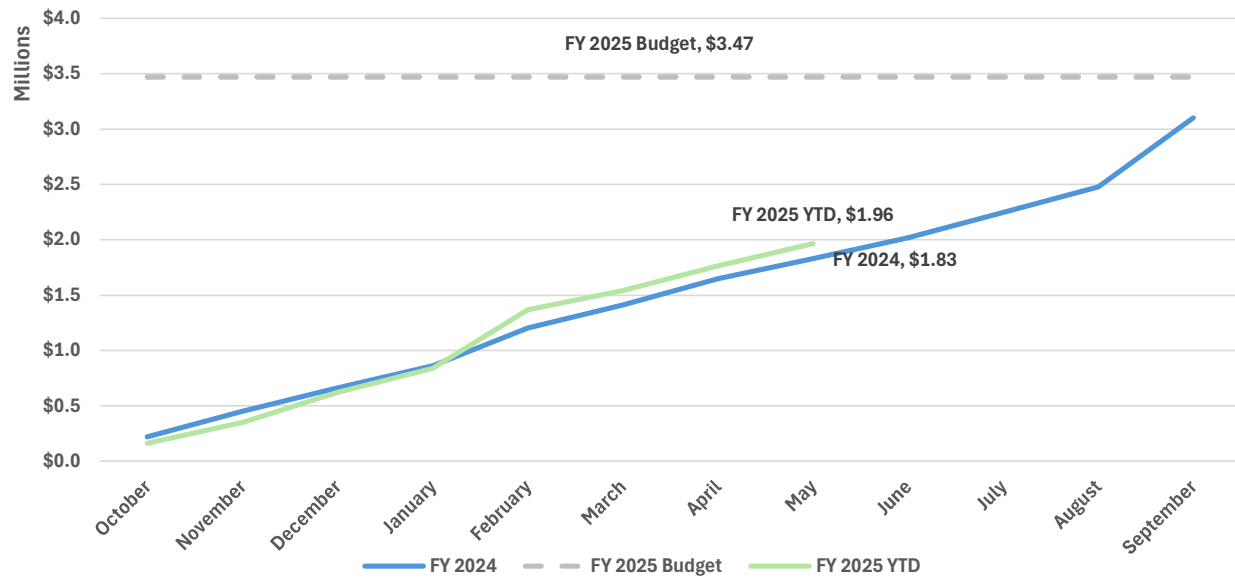


# Wastewater Funds





## Wastewater Fund Expenditures



Wastewater Fund Operational revenues and expenditures are tracking within expectations.

The Wastewater Operational Fund remains in a solid financial position, with approximately \$3.3 million in cash & investments, while the Wastewater Capital Fund has approximately \$7.5 million in cash & investments, due to bond proceeds that will be spent in the short term as part of the capital improvement plan. The Wastewater Funds are in a good financial position to foster long-term stability while investing heavily in infrastructure needs.

