

MONTHLY FINANCIAL REPORT

APRIL 2025



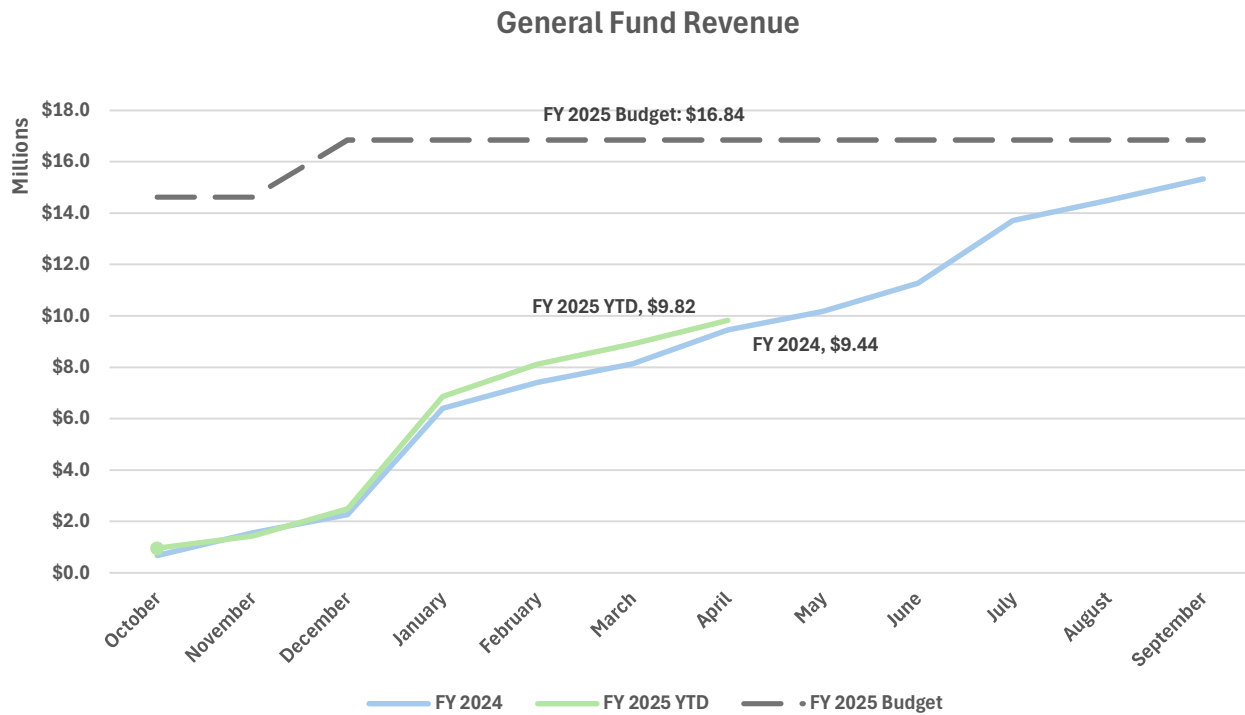
Report Contents

General Fund Summary Financials	Pages 1-4
Capital Improvement Fund Financials.....	Page 5
Original LOT Summary Financials	Pages 6-9
Additional LOT Summary Financials	Page 10
In-Lieu Housing Fund Summary Financials	Page 11
Community Housing Fund Summary Financials	Pages 12-13
Enterprise Funds Summary Financials	Pages 14-17

Note: All other fund summaries and balance sheet information are shown in the comprehensive financial statement, which is posted on the city website. Please see the URL below.

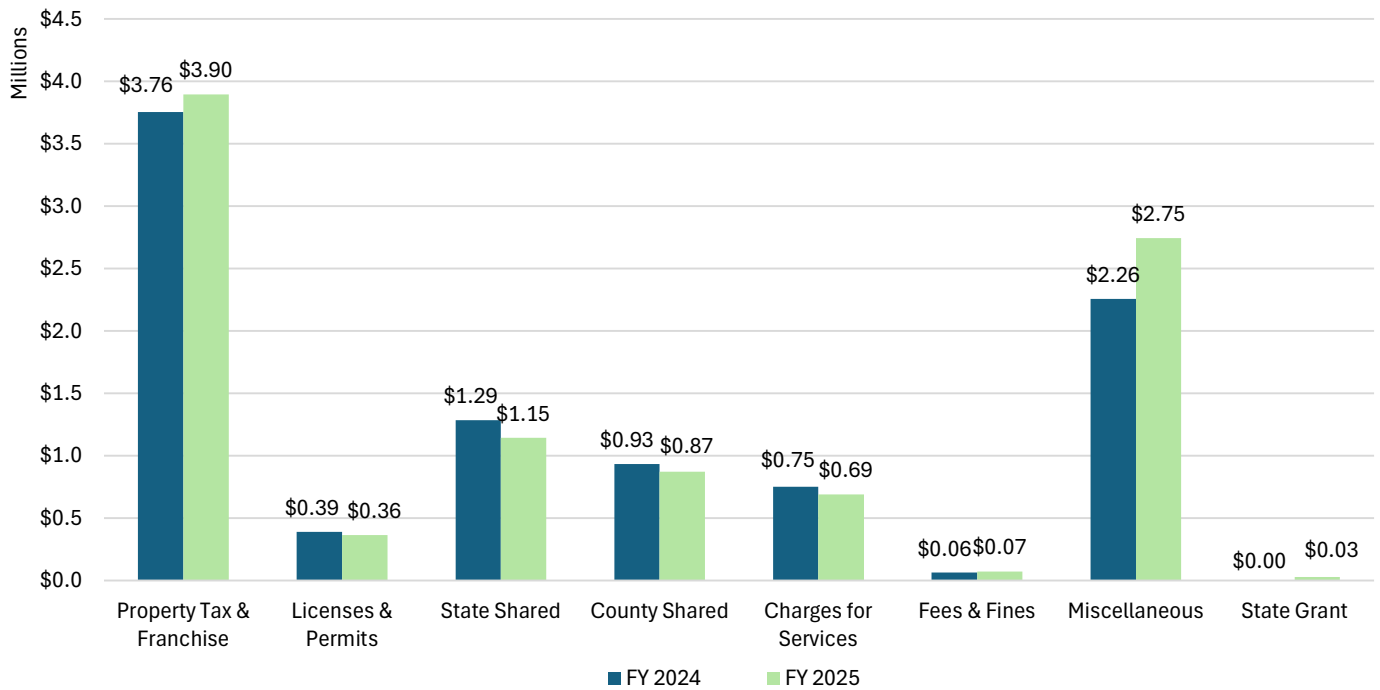
ketchumidaho.org/administration/page/revenue-expenditure-report

General Fund



General Fund revenues are up \$375k, or 4%, fiscal year to date compared to FY 2024. The primary reason is due to an increase in miscellaneous revenues due to the timing of the IDL fire assignments.

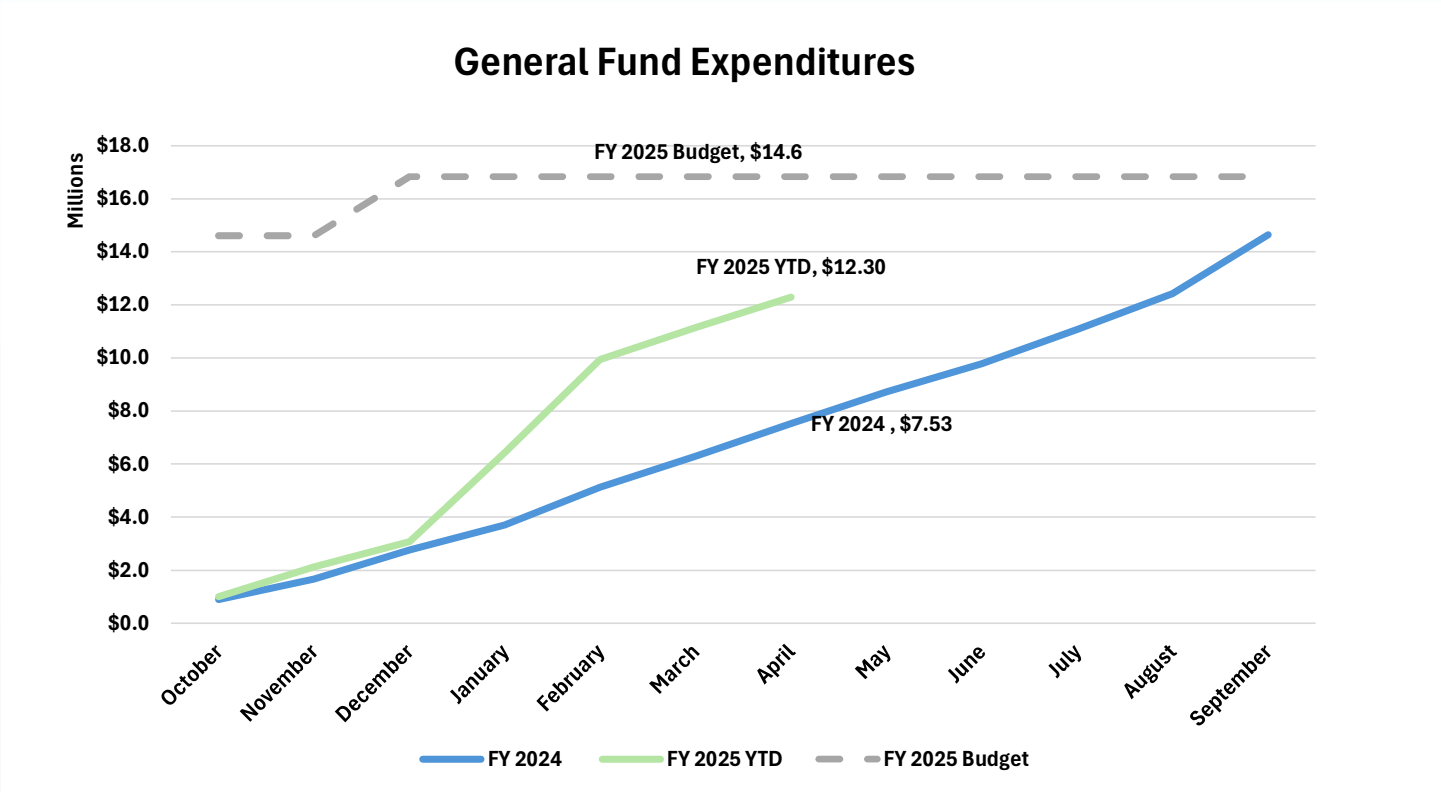
General Fund Revenues by Category YTD



As mentioned prior, miscellaneous revenues explain the year-over-year difference. The other categories are within expectations.

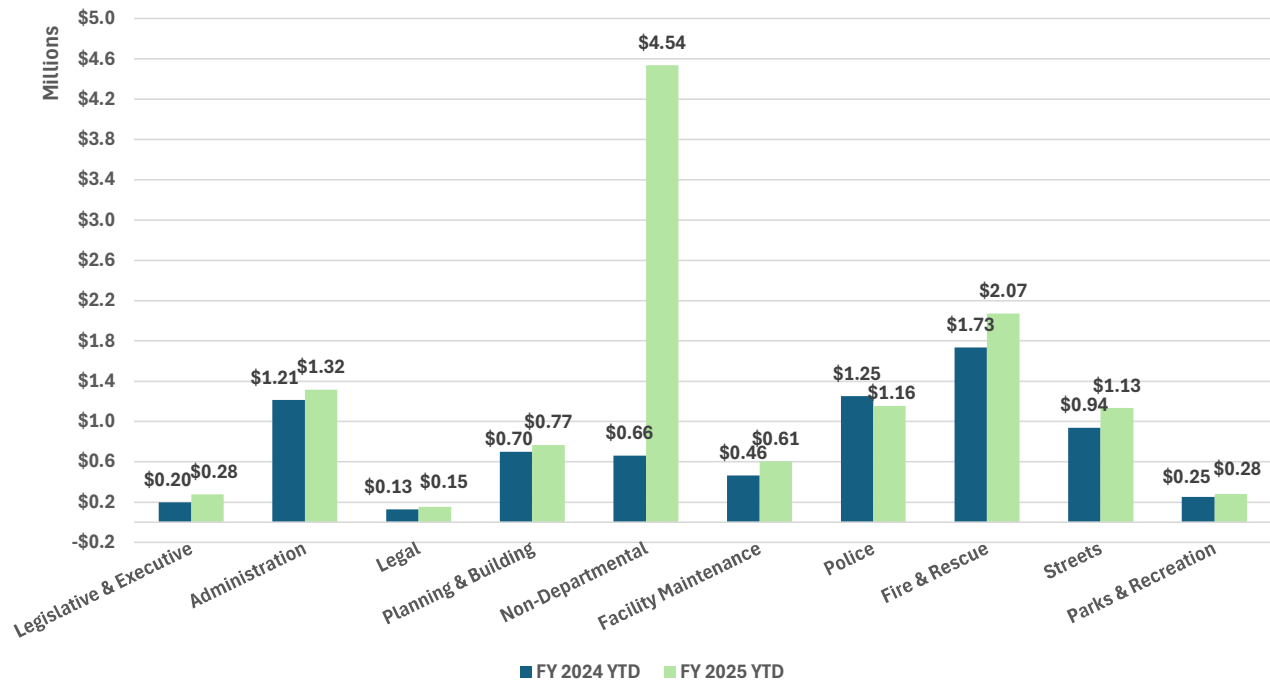


General Fund Expenditures



General Fund Expenditures are up \$4.8M, or 63%, fiscal year to date compared to FY 2024. See the departmental breakdown on the next page.

GENERAL FUND EXPENDITURES by Department



The departments listed below have material year-over-year differences. Please see the explanations below:

- **Administration:** Expenses are up year-over-year due to full staffing and the timing of both technology and contract for services expenses.
- **Non-Departmental:** Expenses are up due to the recent property acquisition, as well as the end-of-year commitments/transfers to Housing and the Capital Improvement Plan.
- **Facility Maintenance:** Expenses have increased year-over-year due to the timing of both professional services and repair & maintenance expenses.
- **Police:** Expenses are down year-over-year due to the timing of contract payments made to the Blaine County Sheriff's Office.
- **Fire & Rescue:** Paid on-call, working out of class, and overtime expenses are all tracking above FY 2024. The Fire department is taking operational measures to control these expenses.
- **Streets:** Expenses are up primary because of two reasons. Personnel costs are up due to no vacancy savings while professional services are up due to a heavier snow hauling environment in FY 2025 compared to FY 2024.



Capital Improvement Fund

Fund Balance Status/Projection

CAPITAL IMPROVEMENT FUND

FY 2025 FUND STATUS/PROJECTION

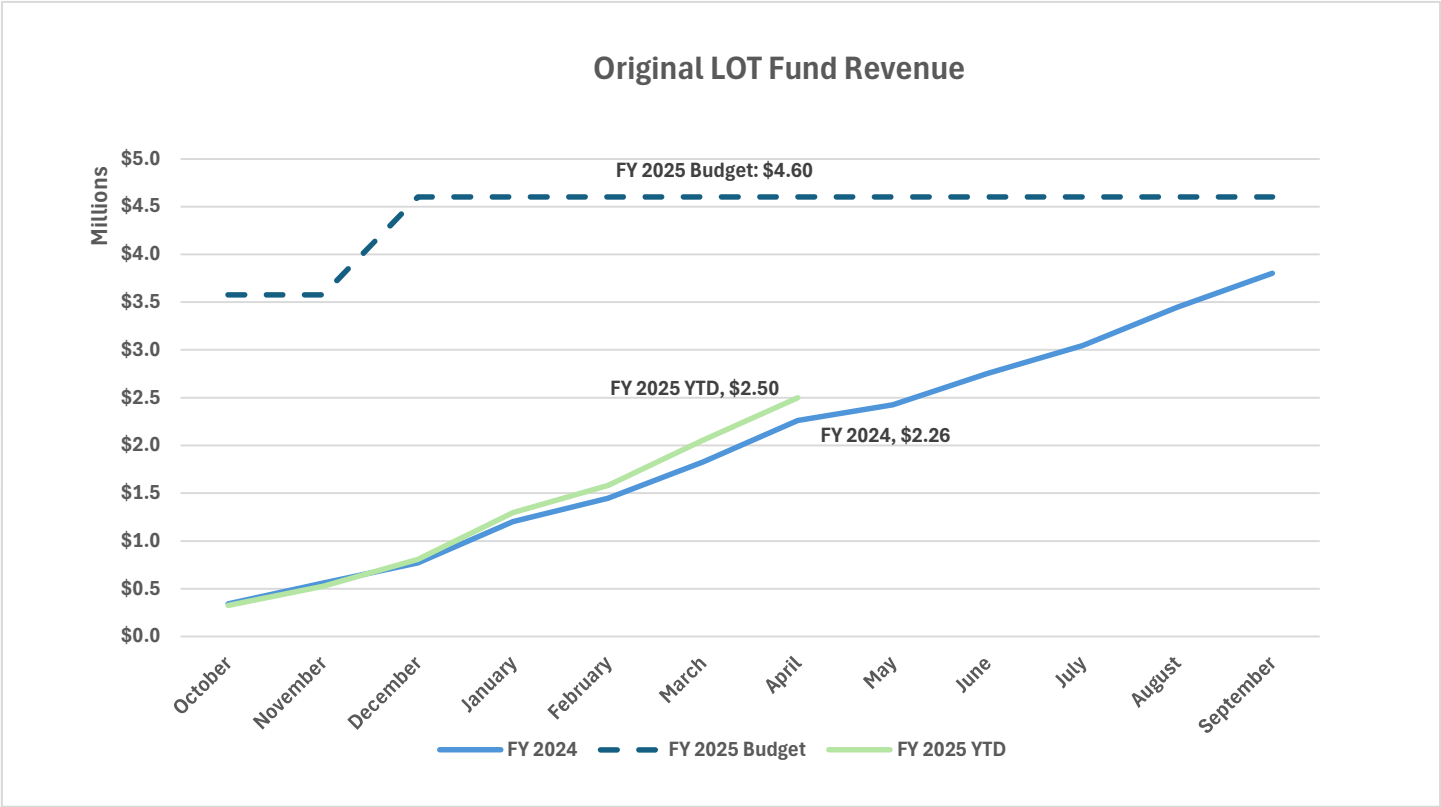
as of 03/31/2025

1	FY 2025 Beginning Fund Balance	5,250,319
	FY 2025 BUDGET	
	REVENUES	
2	Approved Budget	3,387,678
3	YTD Revenue	2,722,500
	EXPENDITURES	
4	Approved Budget	6,994,411
5	YTD Expenditures	2,689,190
6	Net Position	33,310
7	Current Fund Balance	5,283,629
	PROJECTION	
8	Projected FY 2025 EOY Fund Balance	1,643,586
9	Less Approved Adjustments	
10	Main Street Budget Increase	394,751
11	Powerline Undergrounding (5th & Spruce)	160,000
12	Road Barriers (50%)	43,323
13	Less Pending Adjustments	
14	291 N 2nd Ave Critical Rehab*	243,125
15	Adjusted FY 2025 EOY Projected Fund Balance	802,388

*Future Reimbursement Planned

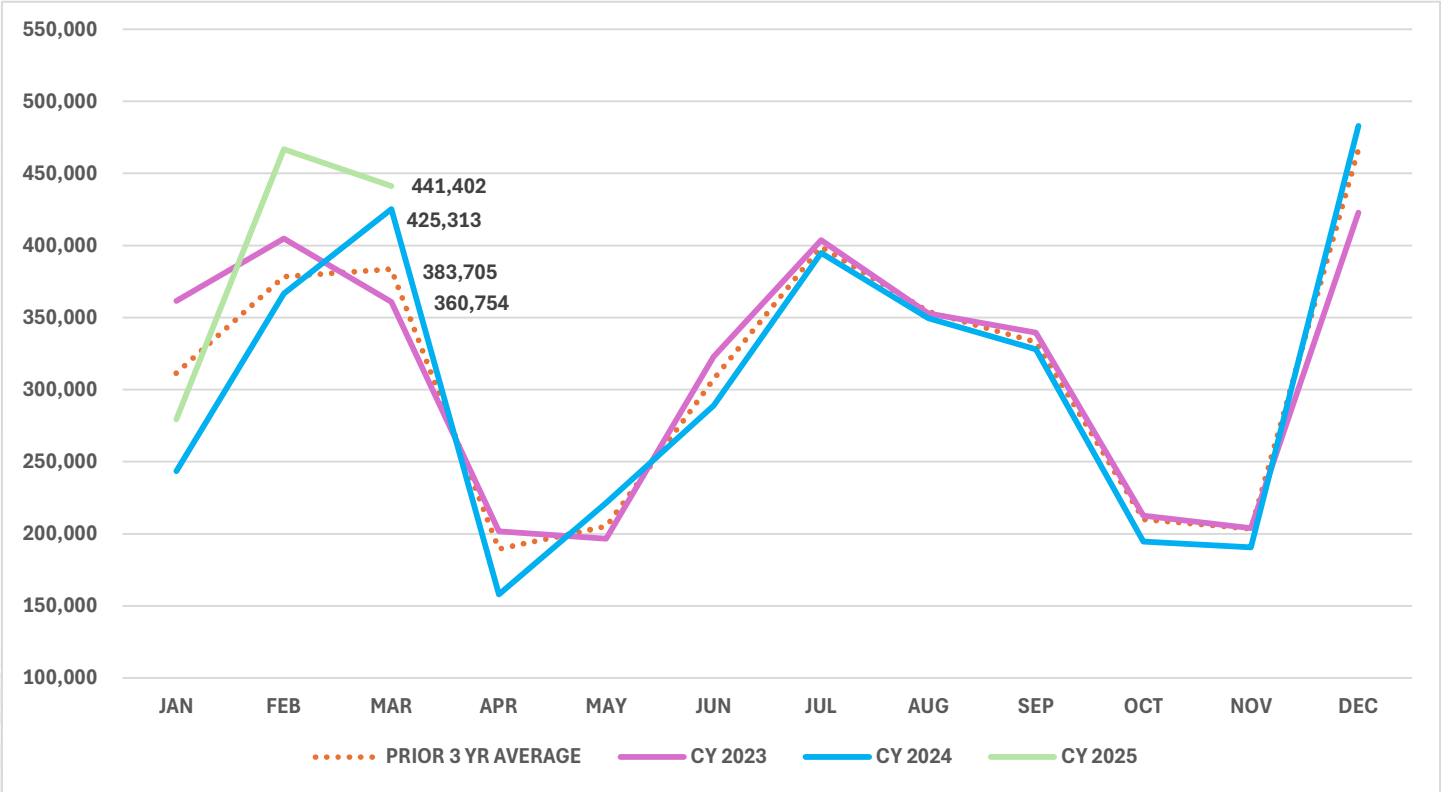


Original LOT Fund



Original LOT revenue is up \$239k, or 10.6%, year-over-year. The "Month of Sale" year-over-year comparison is shown on the next page.

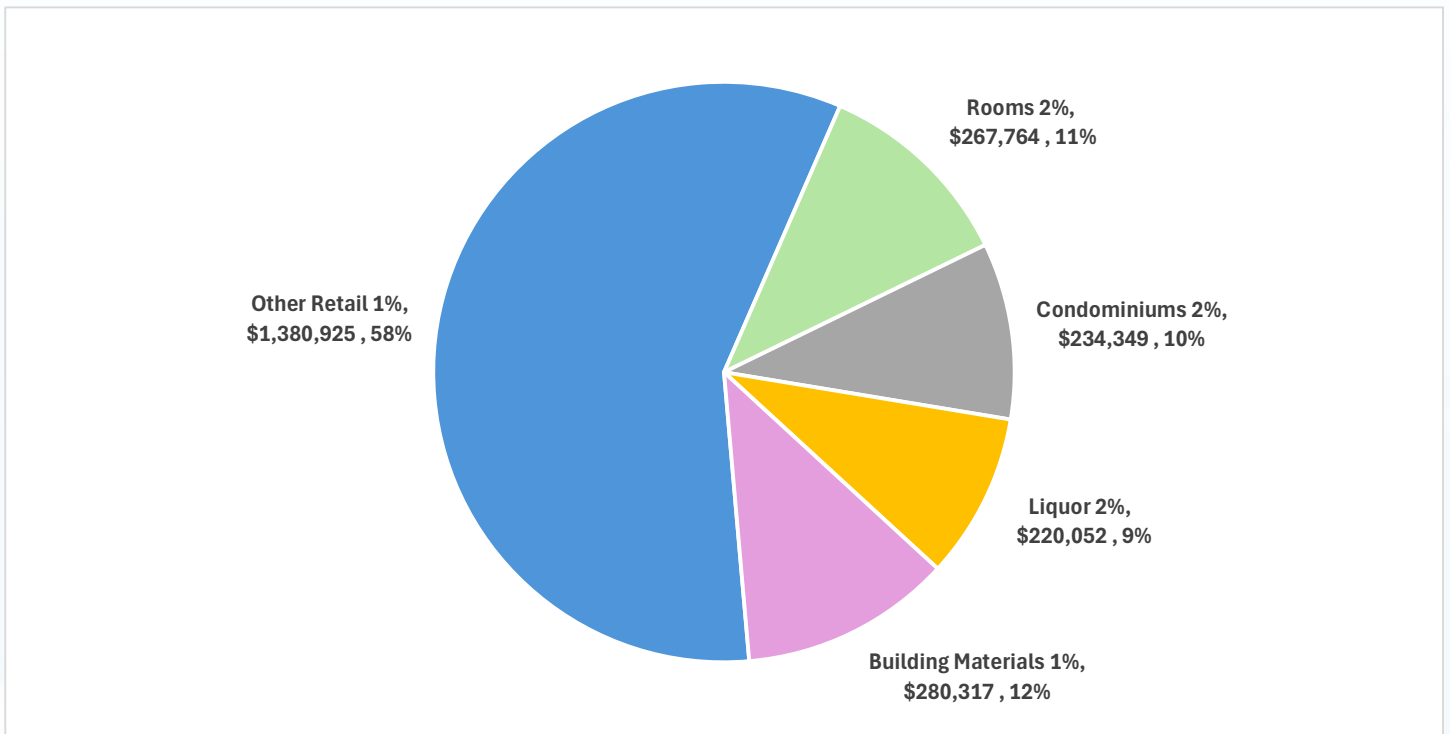
Original LOT "Month of Sale" Data



March 2025 month-of-sale receipts were up \$16k, or 3.7%, compared to March 2024 and 15% above the previous three-year average.

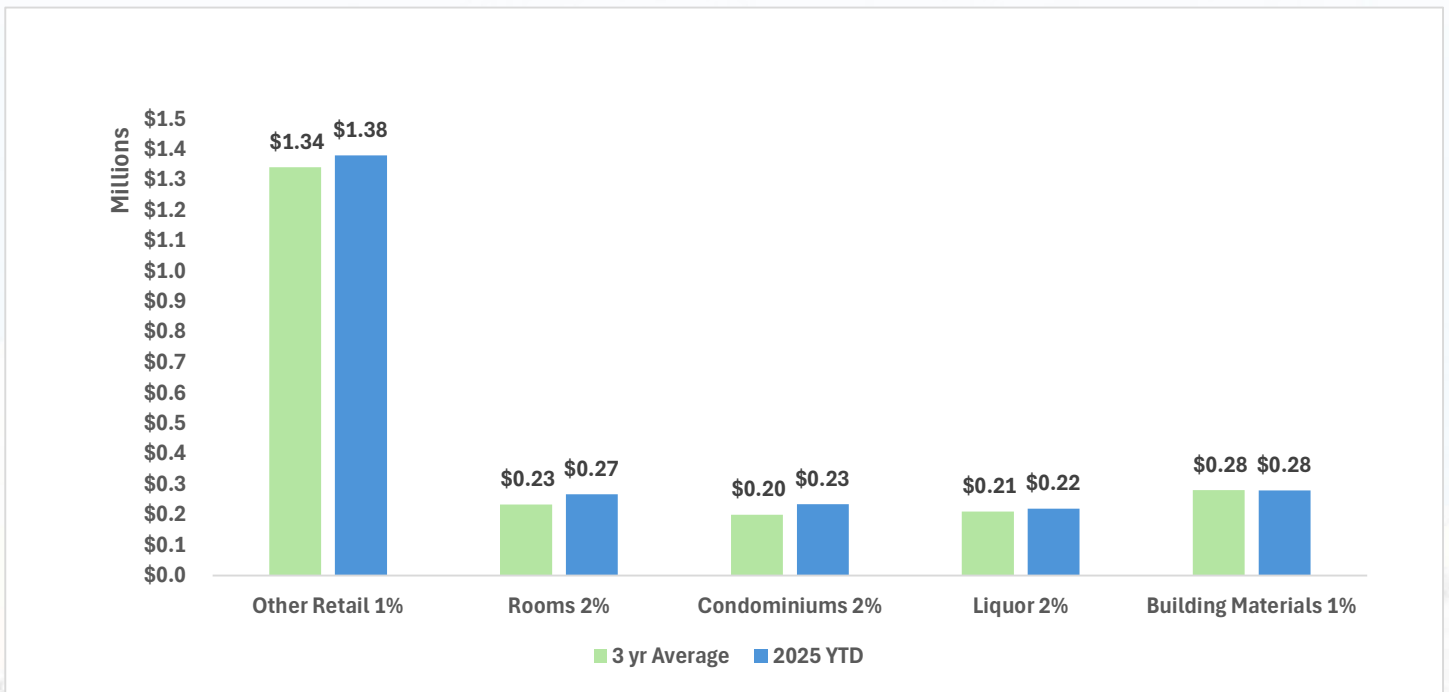


Original LOT Sector Percentage of Total



The chart above shows the percentage share of each of the sectors for 2025 FYTD.

Original LOT Sector Performance



The chart above shows the current 2025 fiscal year-to-date amount for each business sector compared to the prior three-year average. March 2025 LOT proved to be a strong month-of-sale compared to years prior. Based on fiscal year-to-date totals, here is how each sector compares to the previous 3-year average:

Retail: Up 3.0%

Rooms: Up 14.7%

Condominiums: Up 17.1%

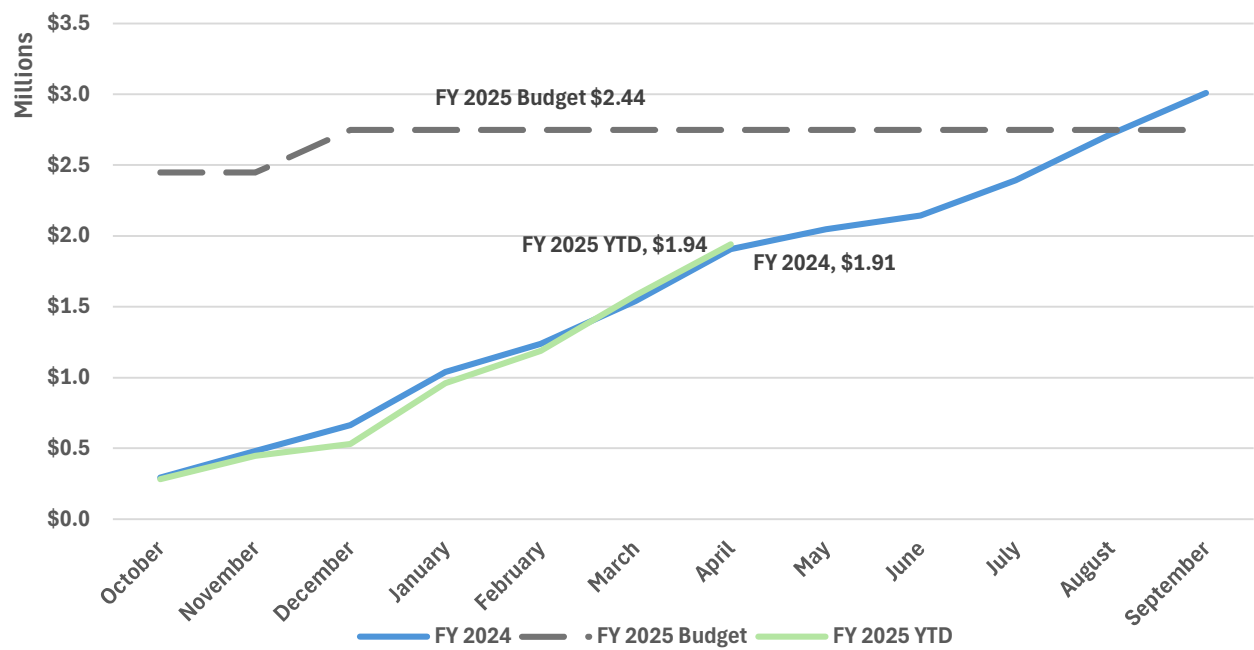
Liquor: Up 4.4%

Building Materials: Down 0.3%



Additional LOT Fund

Additional 1% LOT Fund Revenue



Additional LOT fund revenue received in April 2025 was down \$6k, or 1.8%, compared to April 2024. However, year-to-date Additional LOT collections are up by \$33k or 1.7%.

In-Lieu Housing Fund

FY 2025 Beginning Fund Balance	1,779,662
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FY 2025 BUDGET

REVENUES

	YTD
Approved Budget	2,394,874
YTD Revenue	26,029

EXPENDITURES

Approved Budget	2,394,874
YTD Expenditures	1,180,000

Net Position	(1,153,971)
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Current Fund Balance	625,691
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Pending Revenue	
200 N. Leadville	421,650
108 Ritchie Drive Townhomes	2,453,000

The In-Lieu Housing Fund remains in sound financial position.



Community Housing Fund

FY 2025 Beginning Fund Balance	128,744
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FY 2025 BUDGET

REVENUES

	YTD
Approved Budget	3,074,045
YTD Revenue	2,459,294

EXPENDITURES

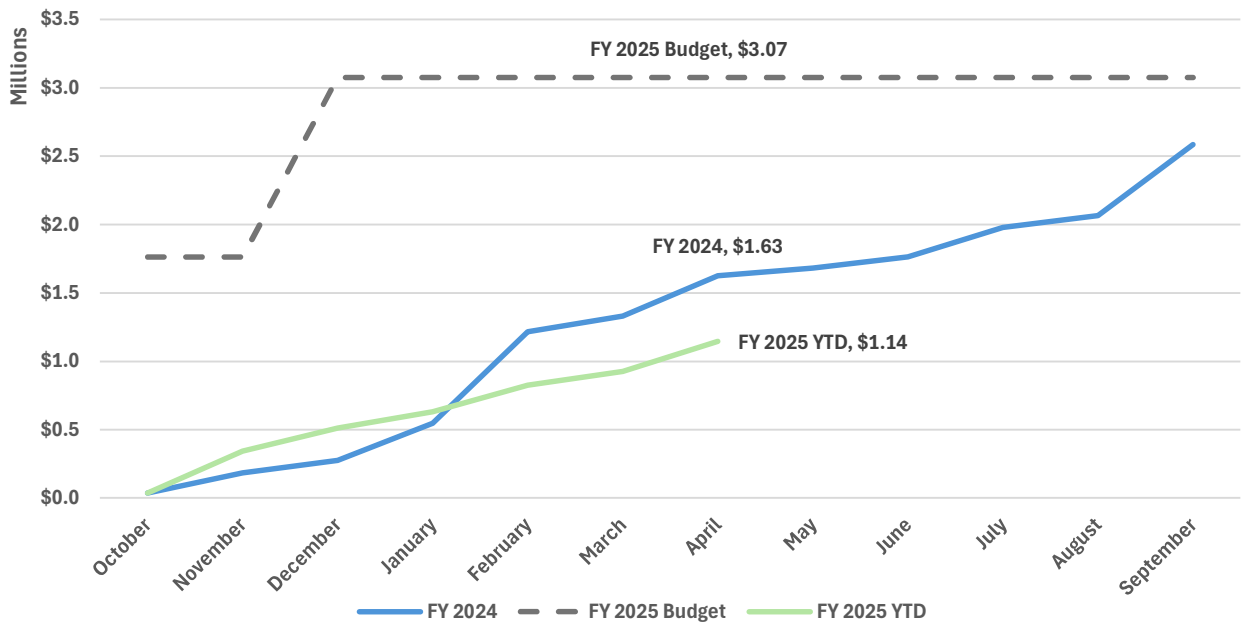
Approved Budget	2,992,315
YTD Expenditures	824,710

Net Position	1,634,585
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Current Fund Balance	1,763,329
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The Community Housing Fund remains in sound financial position with the fund balance dedicated to executing housing initiatives.

Community Housing Fund Expenses

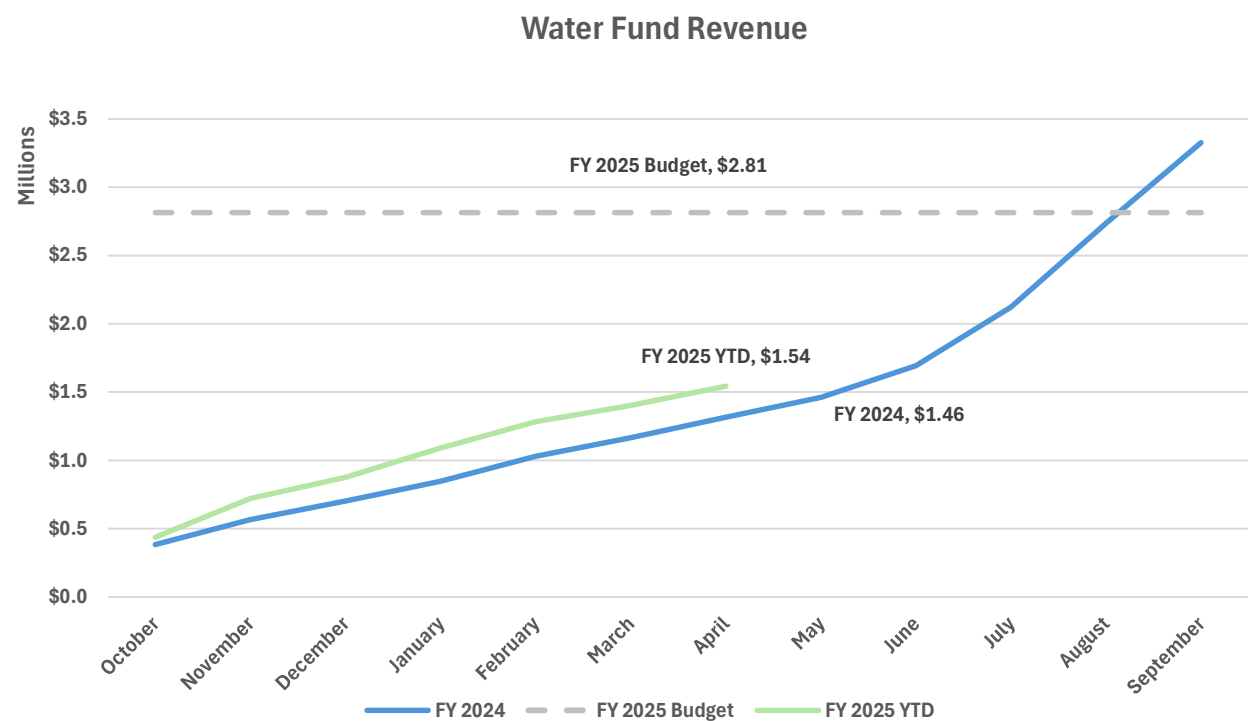


FY 2025 year-to-date expenses are down \$481k, or 42%. This is due to the timing of Deed Restriction program expenses.

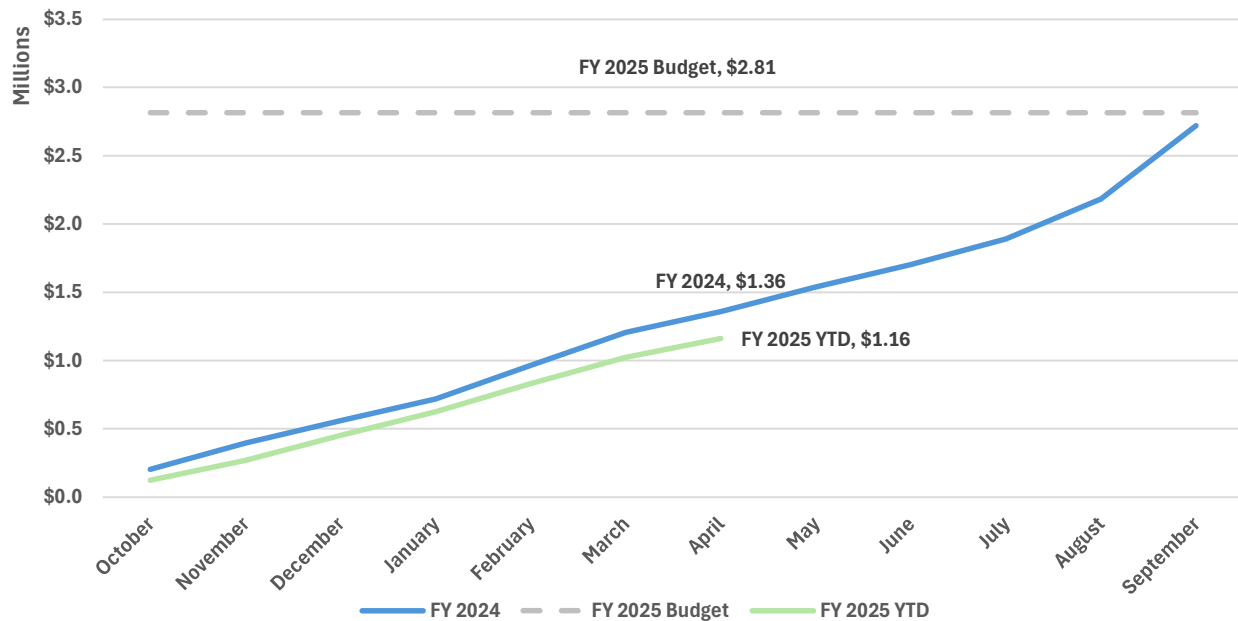


Enterprise Funds

Water Fund



Water Fund Expenditures



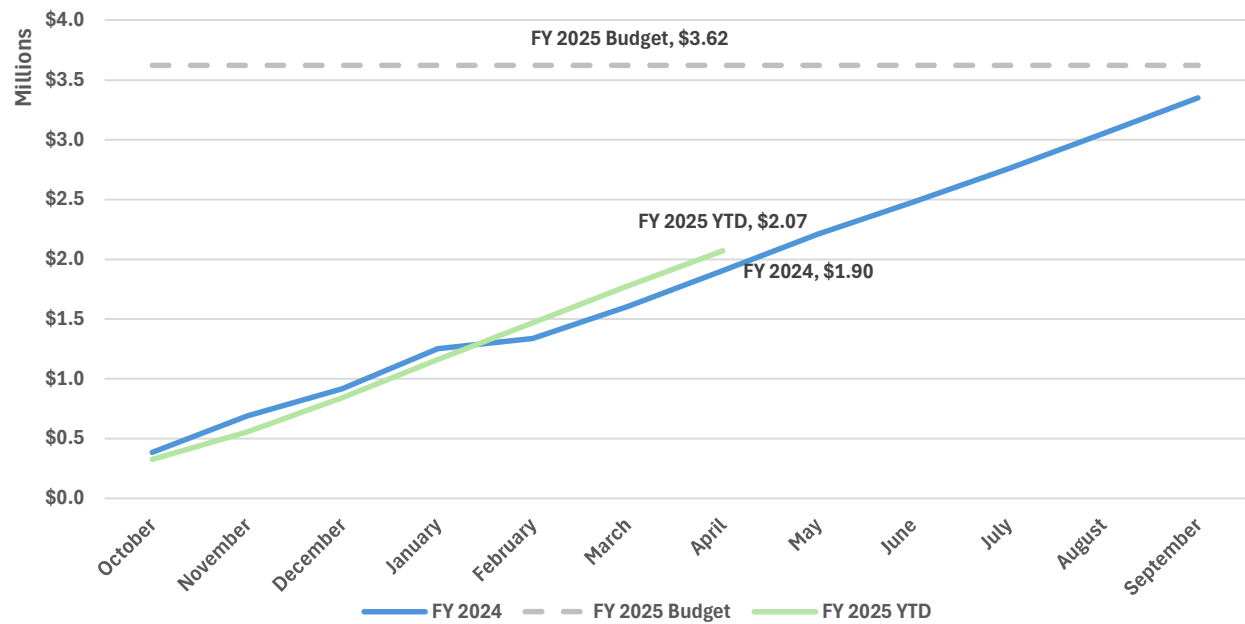
Water Fund Operational revenue and expenditures are tracking within expectations.

The Water Operational Fund remains in solid financial position, with approximately \$4.4 million in cash & investments, while the Water Capital Fund has approximately \$897k in cash & investments. Both of these amounts are needed for financial stability to account for emergency reserves and the execution of the long-term capital plan.

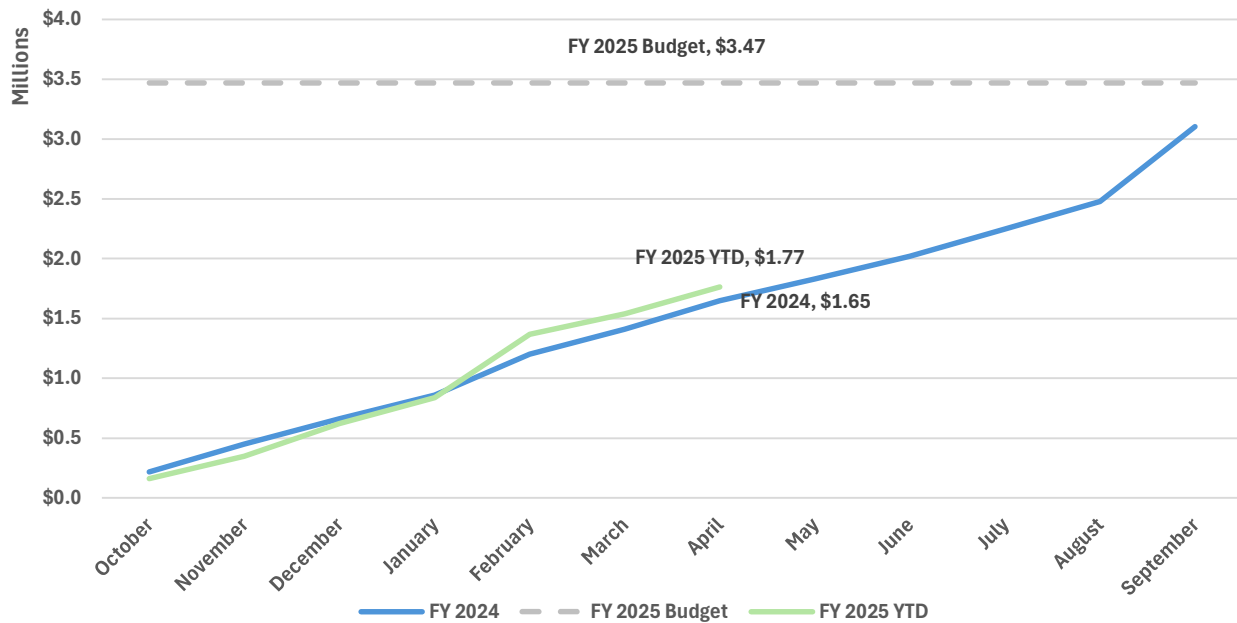


Wastewater Funds

Wastewater Fund Revenue



Wastewater Fund Expenditures



Wastewater Fund Operational revenues and expenditures are tracking within expectations.

The Wastewater Operational Fund remains in a solid financial position, with approximately \$3.2 million in cash & investments, while the Wastewater Capital Fund has approximately \$7.4 million in cash & investments, due to bond proceeds that will be spent in the short term as part of the capital improvement plan. The Wastewater Funds are in a good financial position to foster long-term stability while investing heavily in infrastructure needs.

