

MONTHLY FINANCIAL REPORT

NOVEMBER 2025



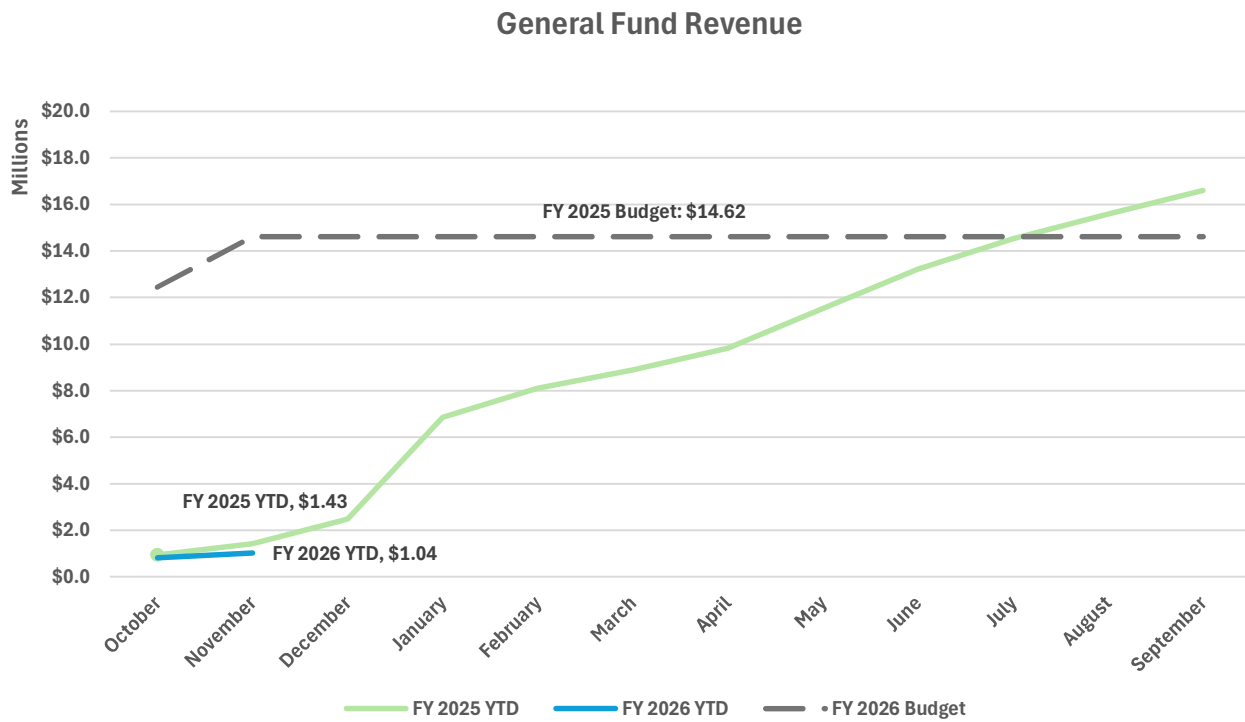
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Note: All other fund summaries and balance sheet information are shown in the comprehensive financial statement, which is posted on the city website. Please see the URL below.

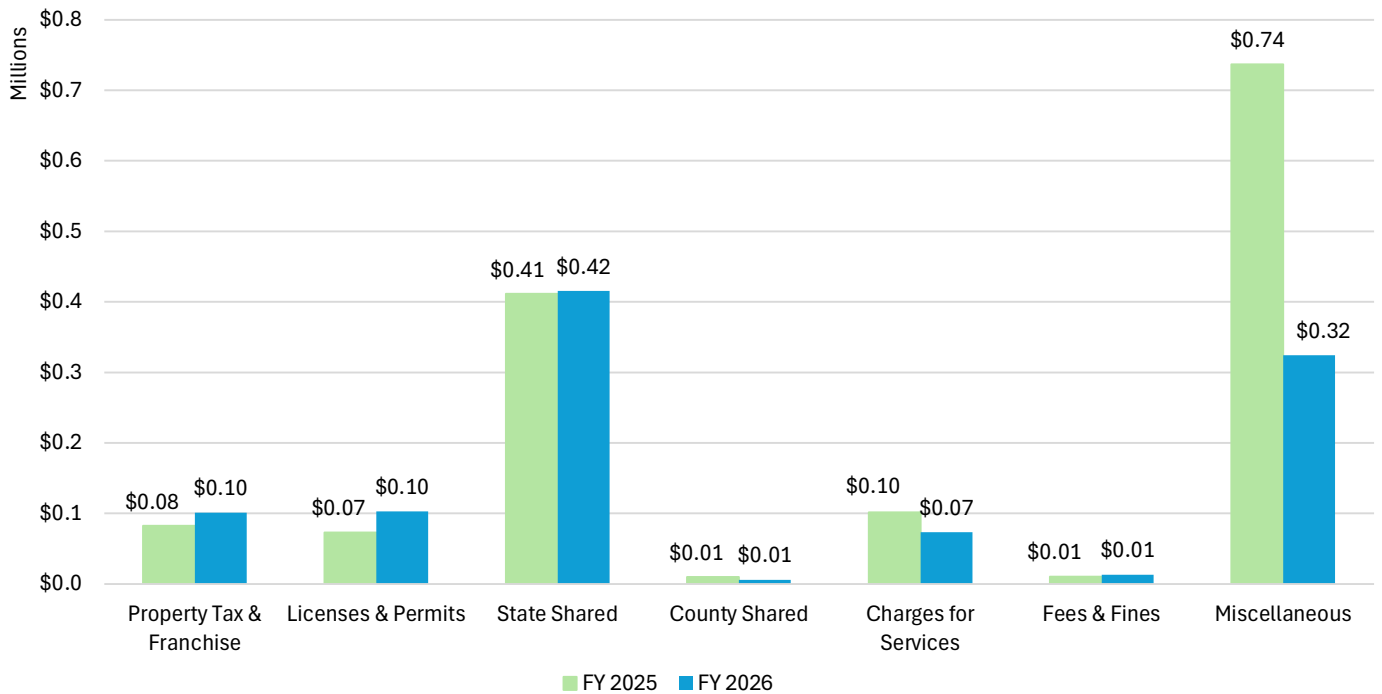
ketchumidaho.org/administration/page/revenue-expenditure-report

General Fund



General Fund revenues are down \$388k, or 25.1%, fiscal year to date compared to FY 2025. The primary reason is the planned reduction of LOT revenue to the General Fund as a result of the Fire District creation along with the timing of realized revenue and general ledger corrections made in December due to a system error.

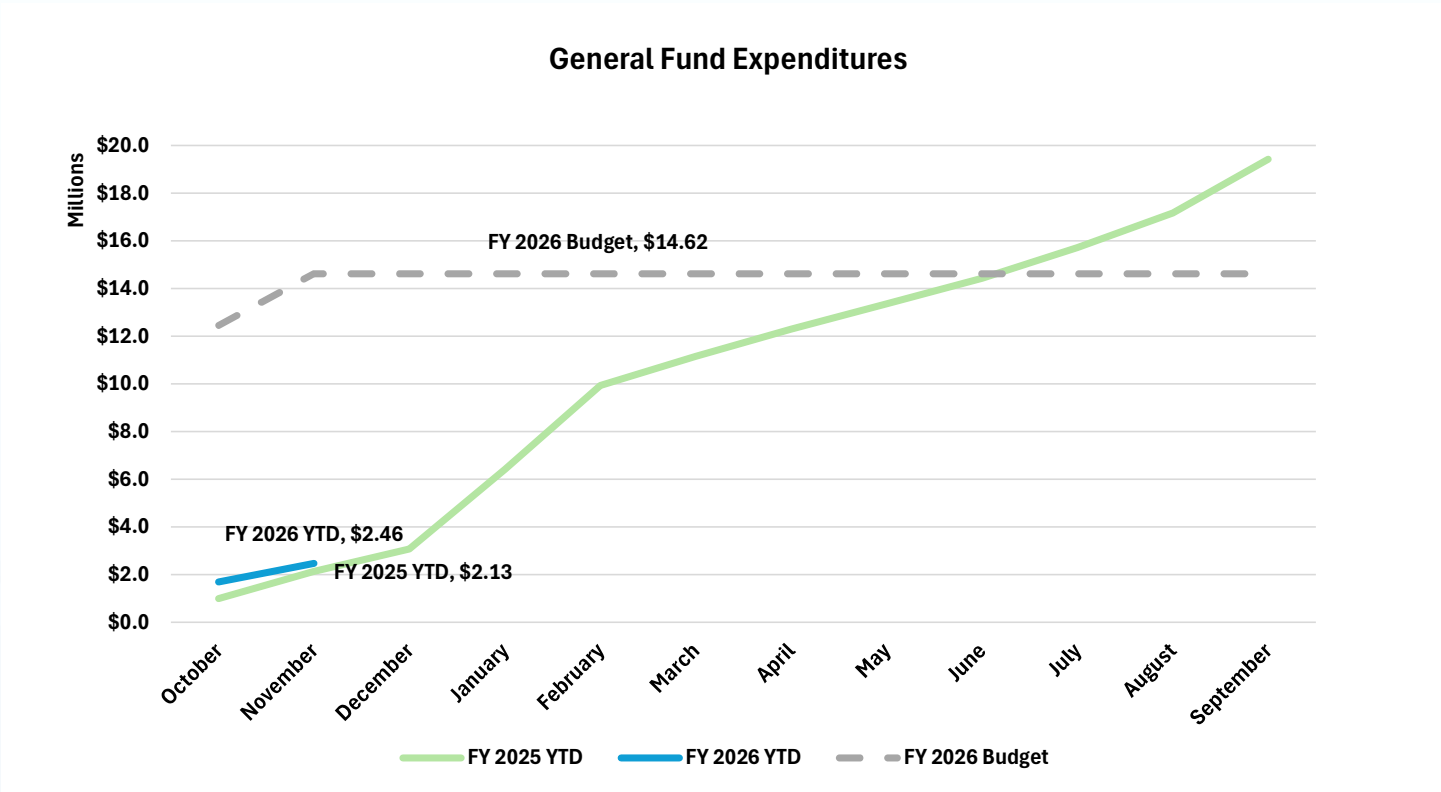
General Fund Revenues by Category YTD



As mentioned prior, the material difference in the chart above is an increase in Miscellaneous revenues. This is primarily due to the reduced monthly transfer from the LOT Fund coupled with system errors that were corrected in December.

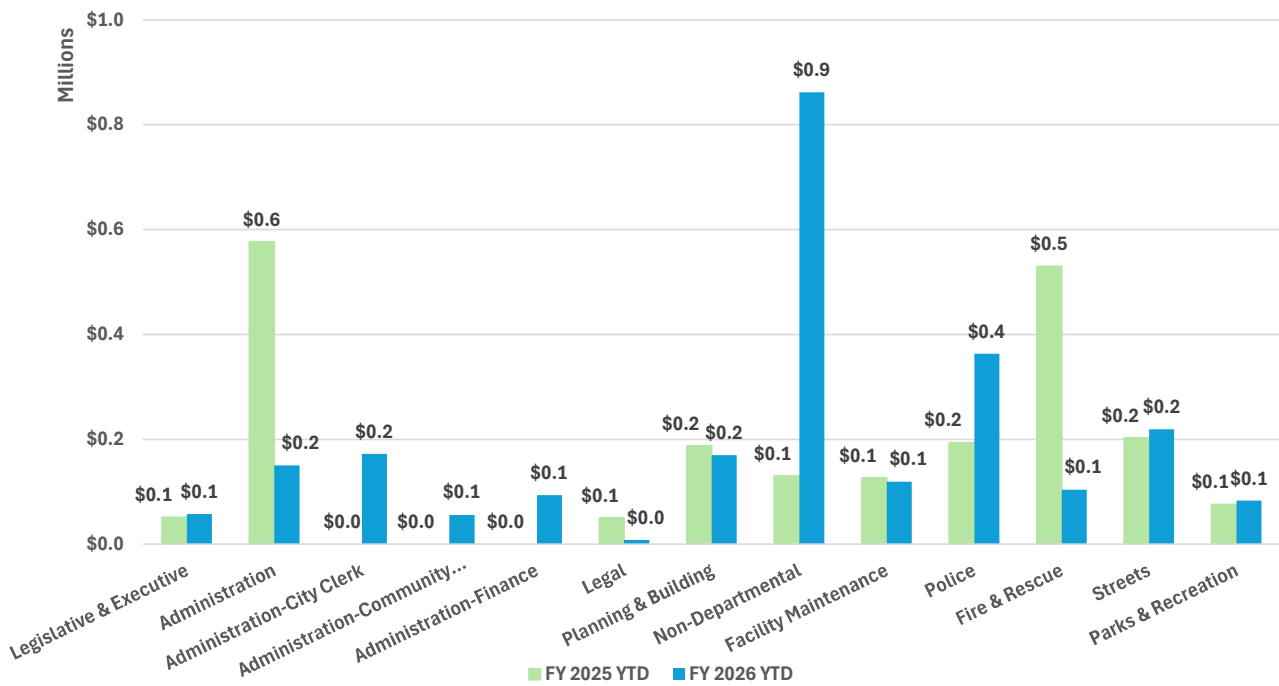


General Fund Expenditures



General Fund Expenditures are up \$332kM, or 15.6%, fiscal year to date compared to FY 2025. See the departmental breakdown on the next page.

General Fund Expenditures by Department



The departments listed below have material year-over-year differences. Please see the explanations below:

- **Administration:** This department in FY 2025 included Clerk, Community Engagement and Finance. In FY 2026 these departments are now stand-alone departments.
- **Non-Departmental:** Expenses are up due to the transition agreement with the newly created Ketchum Fire District.
- **Fire & Rescue:** There are a few fire payroll expenses that were booked in FY 2026 based on payroll timing and when the checks were paid to the employees (payroll is cash basis). The expenses will be reclassified by year end as a transitional expense.
- **Police:** The year-over-year increase is due to the timing of the receipt of contract payments.



Capital Improvement Fund

Fund Balance Status/Projection

As of 12/08/25 (December corrections included)

FY 2026 Beginning Fund Balance (unaudited)	941,431
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FY 2026 BUDGET

REVENUES

Approved Budget	6,223,105
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YTD Revenue*	1,020,488
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EXPENDITURES

Approved Budget	5,914,430
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YTD Expenditures	107,589
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Net Position	912,898
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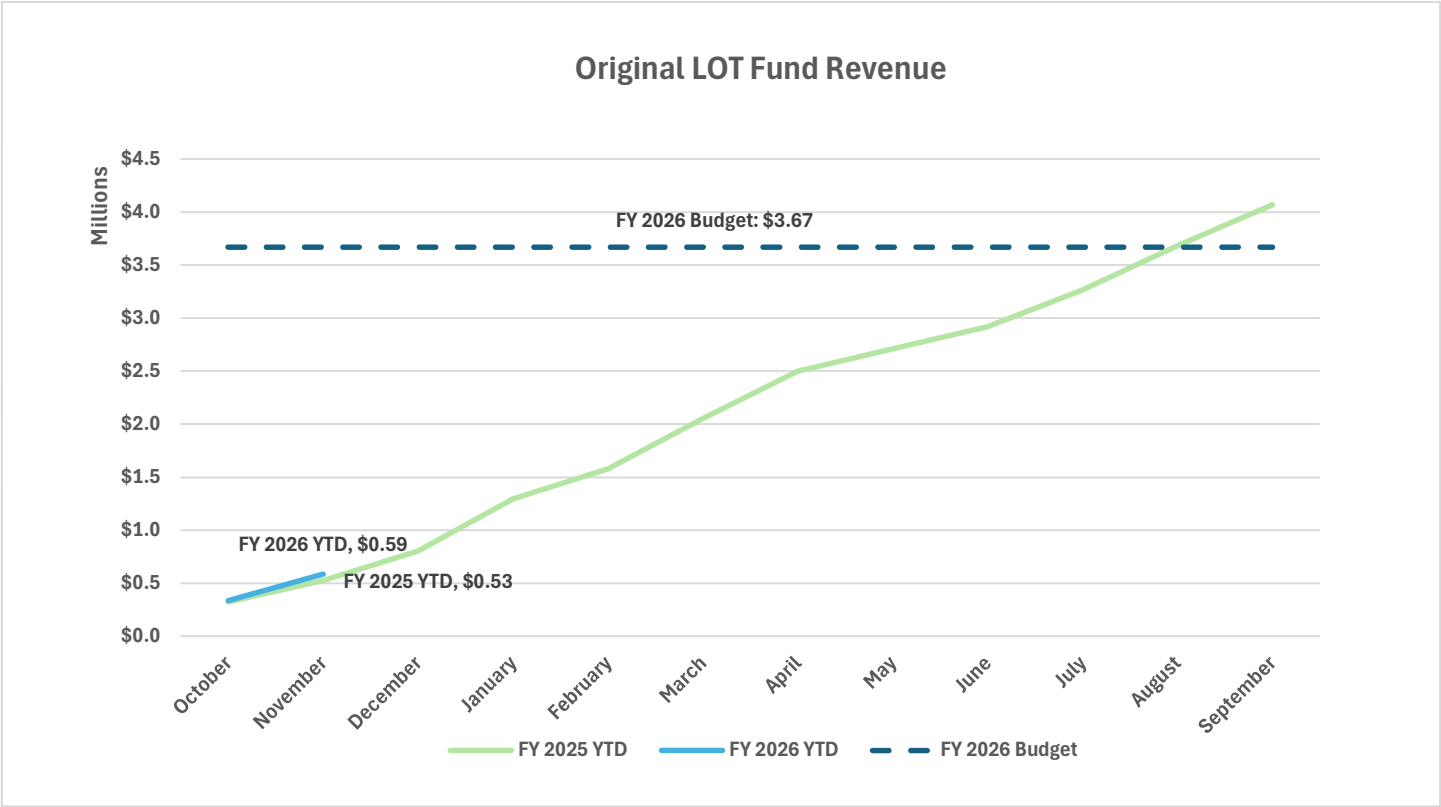
Current Fund Balance	1,854,330
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PROJECTION

Projected FY 2026 EOY Fund Balance	1,250,106
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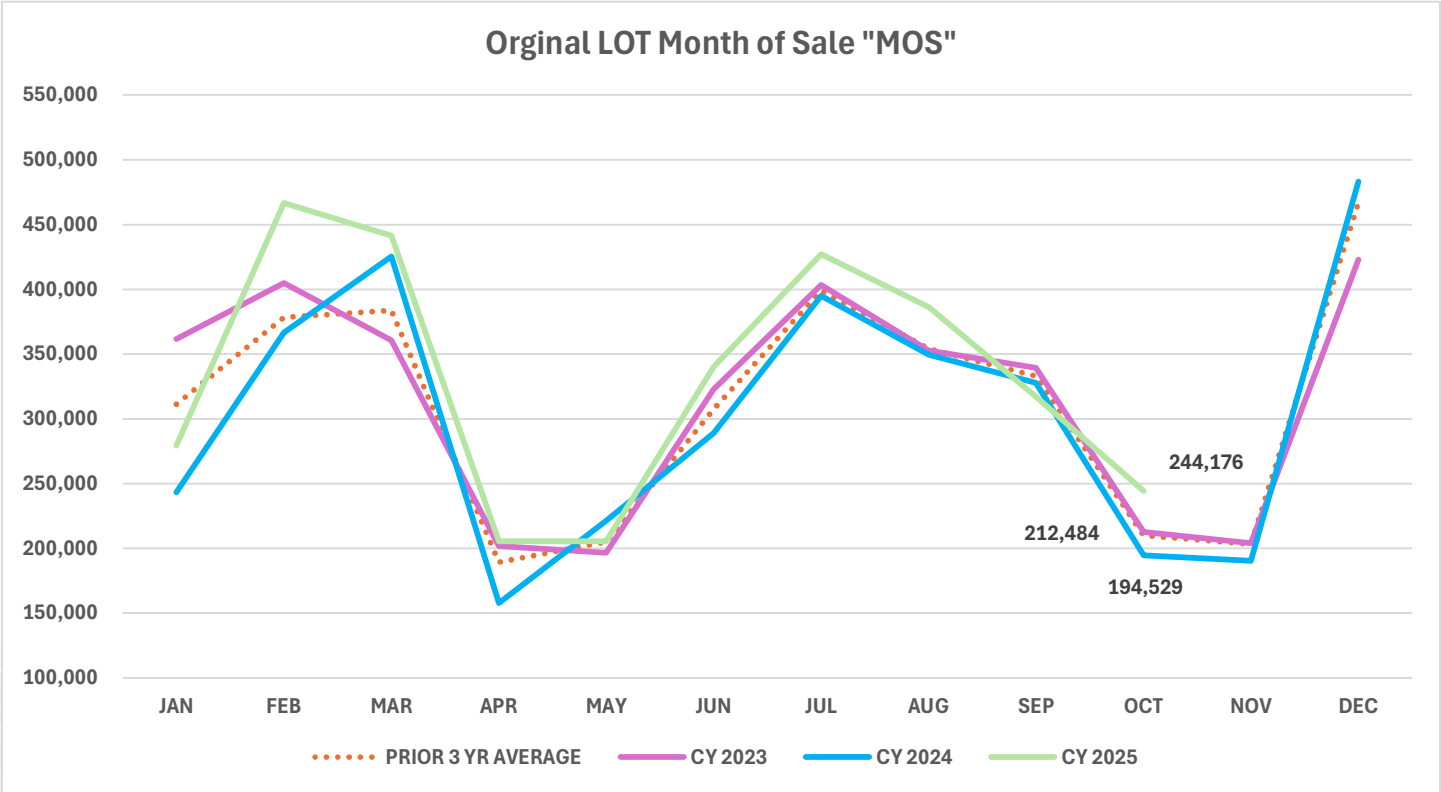
Original LOT Fund



Original LOT revenue is up \$61k, or 11.6%, year-over-year. The "Month of Sale" year-over-year comparison is shown on the next page.

Note: Revenue above includes interest income and admin fees from the Additional LOT fund.

Original LOT "Month of Sale" Data

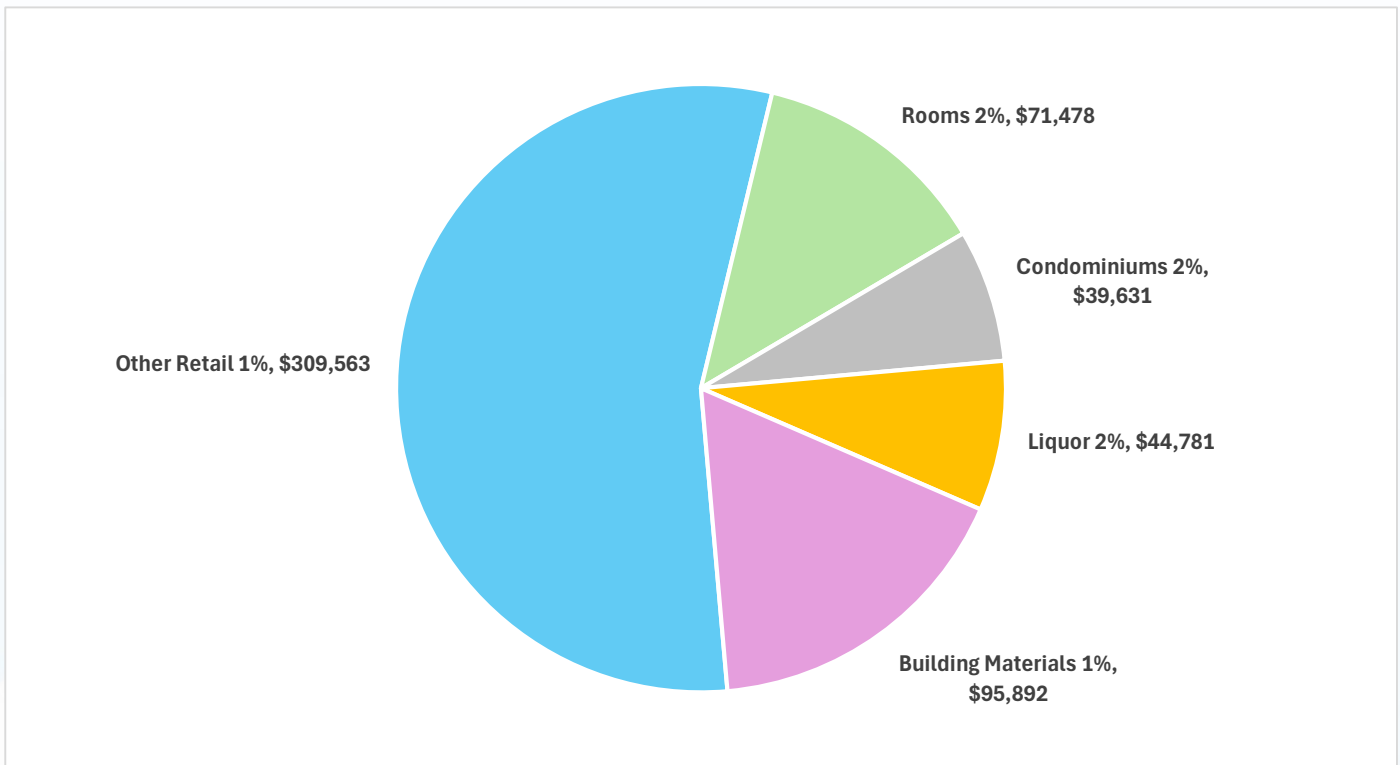


October 2025 month-of-sale receipts were up \$49.6k, or 25.5%, compared to October 2024 MOS and 16.3% above the previous three-year average (2022-2024).

Note: Revenue above does not include interest income and admin fees from the Additional LOT fund. Also, there is a fiscal year cross over correction of approximately \$12.6k.

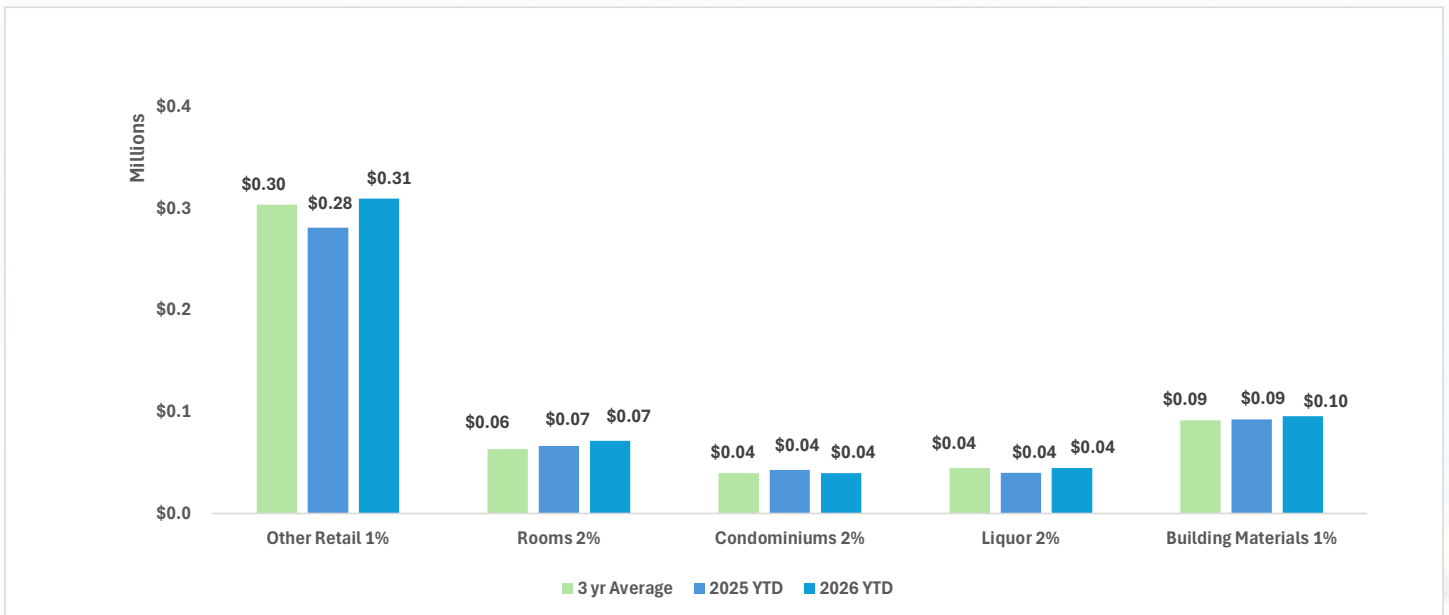


Original LOT Sector Percentage of Total



The chart above shows the percentage share of each of the sectors for FY 2026 YTD.

Original LOT Sector Performance



The chart above shows the current 2026 fiscal year-to-date amount for each business sector compared to the prior three-year average and the prior year-to-date. October LOT received (October MOS) is the second month of the fiscal year, thus any fiscal year trends are based on a light data set. Based on fiscal year-to-date totals, here is how each sector compares to the previous 3-year average:

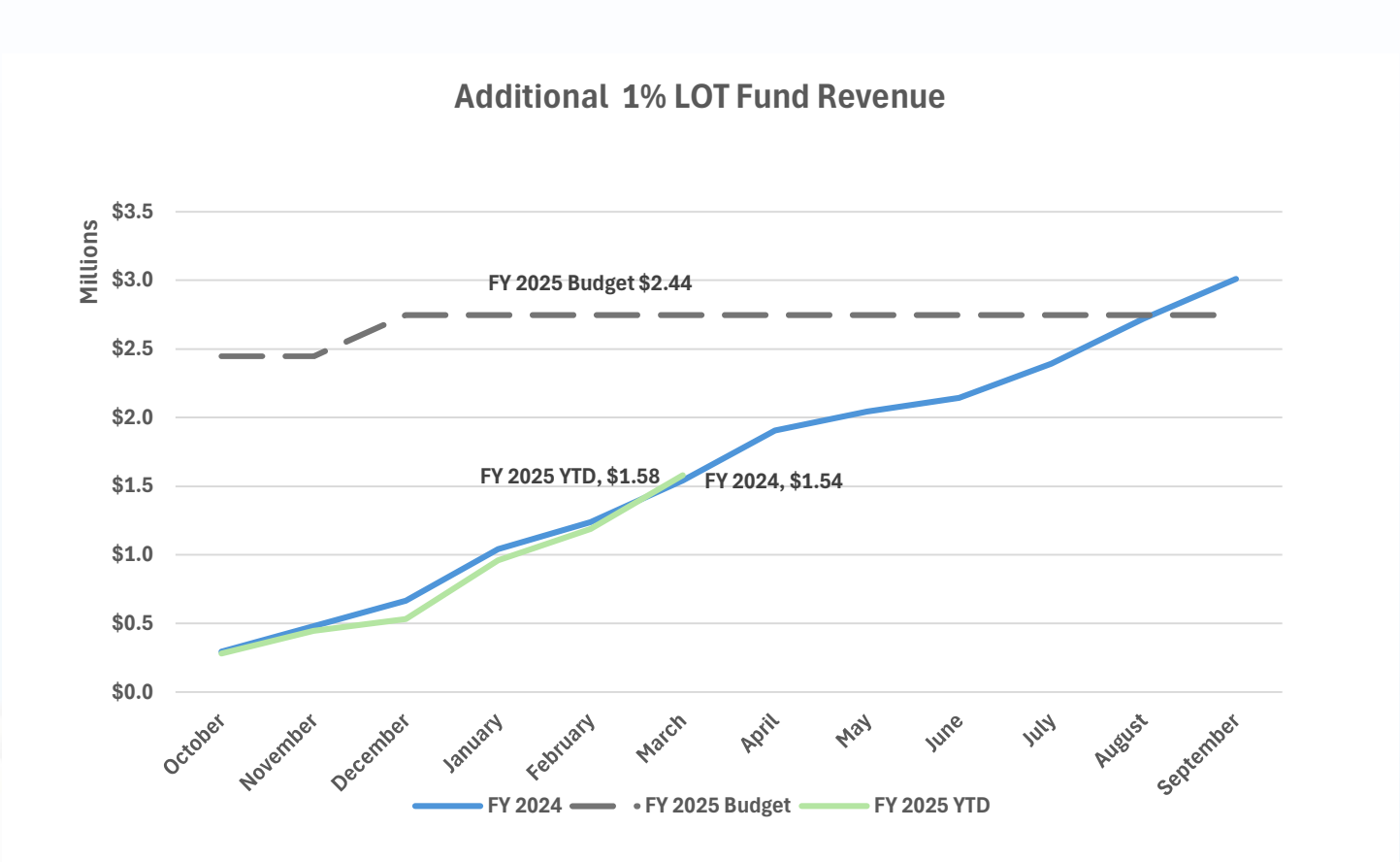
Retail: Up 2.0%
Rooms: Up 12.8%
Condominiums: Up 0.2%
Liquor: Up 0.2%
Building Materials: Up 4.7%
In Total: Up 3.4%

Based on fiscal year-to-date totals, here is how each sector compares to the same period last year:

Retail: Up 10.3%
Rooms: Down 7.7%
Condominiums: Down 7.5%
Liquor: Up 12.5%
Building Materials: Up 3.5%
In Total: Up 7.5%



Additional LOT Fund



Additional LOT fund revenue received in November 2025 (October MOS) was up \$51k, or 31.1%, compared to November 2024.

In-Lieu Housing Fund

AS OF 11/30/2025

FY 2026 Beginning Fund Balance (unaudited)	485,868
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FY 2026 BUDGET

REVENUES

Approved Budget	2,000,000
YTD Revenue	5,628

EXPENDITURES

Approved Budget	2,000,000
YTD Expenditures	-

Net Position	5,628
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Current Fund Balance	491,497
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Pending Developments

200 N. Leadville	421,650
140 W. 2nd	450,600
Limelight Hotel Conversion	466,200
108 Ritchie Drive Townhows	2,453,000

Total	3,791,450
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Potential Future Fund Balance	4,282,947
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The In-Lieu Housing Fund remains in sound financial position.



Community Housing Fund

AS OF 11/30/2025

FY 2026 Beginning Fund Balance **1,046,173**

FY 2026 BUDGET

REVENUES	YTD
Approved Budget	2,276,017
YTD Revenue	255,626

EXPENDITURES

Approved Budget	2,336,017
YTD Expenditures	587,173

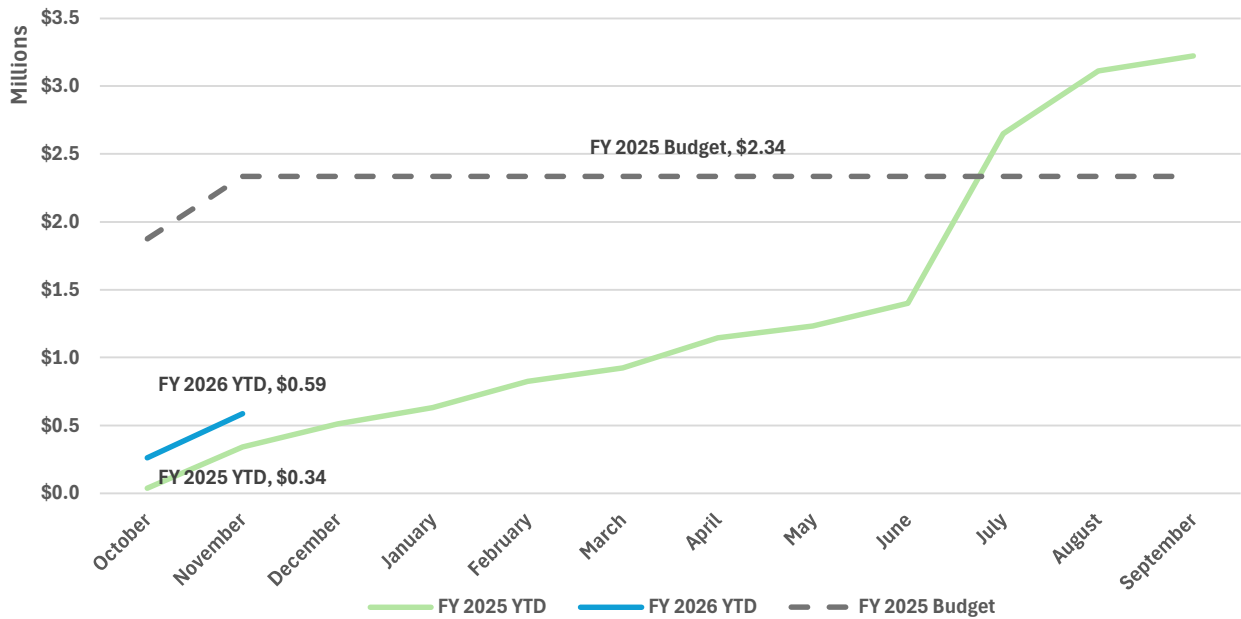
Net Position **(331,548)**

Current Fund Balance **714,625**

Projected FY 2026 EOY Fund Balance **986,173**

Fund balance dedicated to executing housing initiatives.

Community Housing Fund Expenses

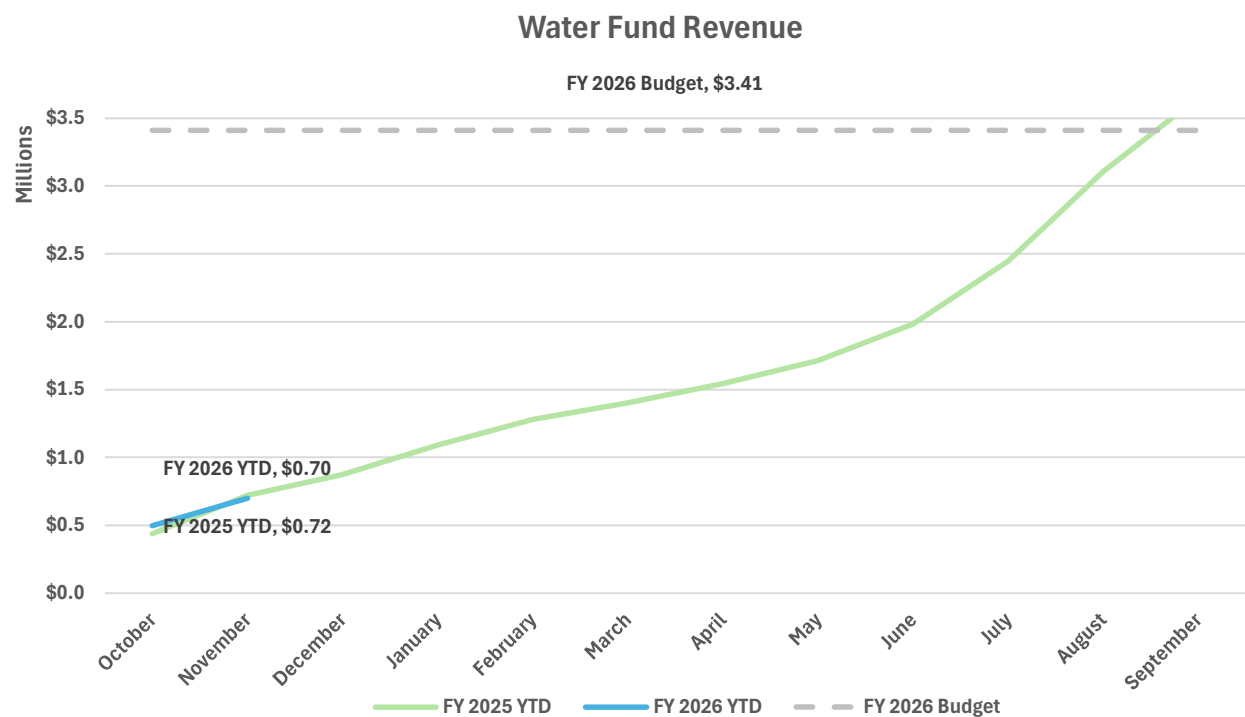


FY 2026 year-to-date expenses are up significantly due to the timing of payments from the Community Housing Fund to BCHA for program and operational support.

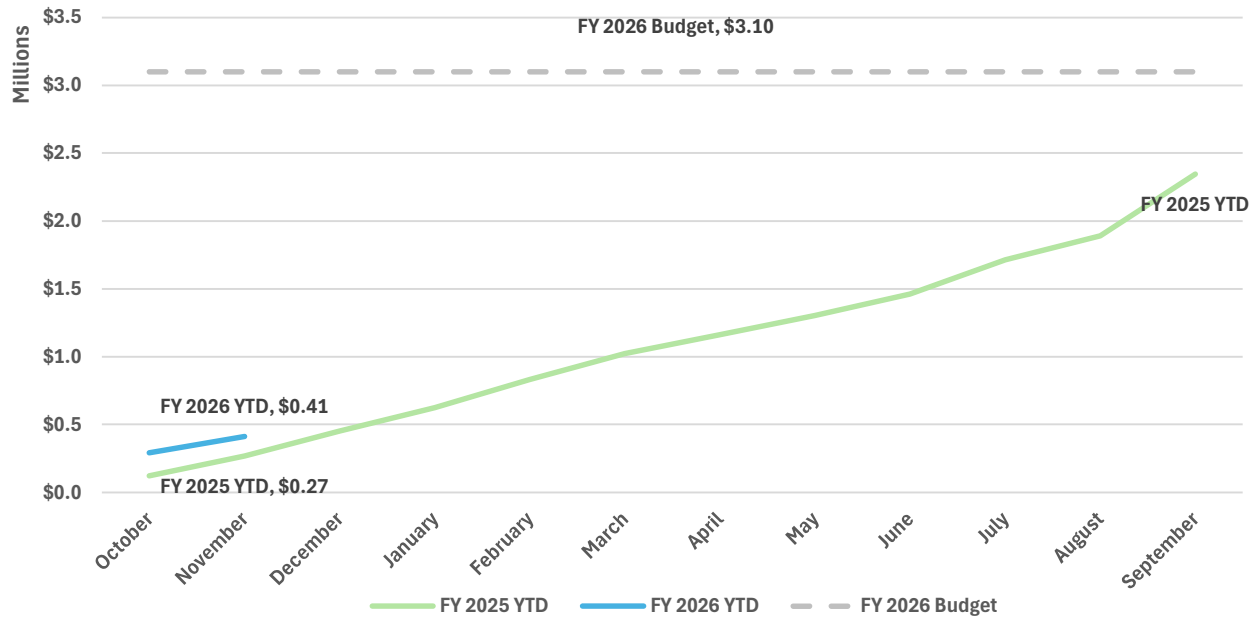


Enterprise Funds

Water Fund (graphs show operational fund)



Water Fund Expenditures



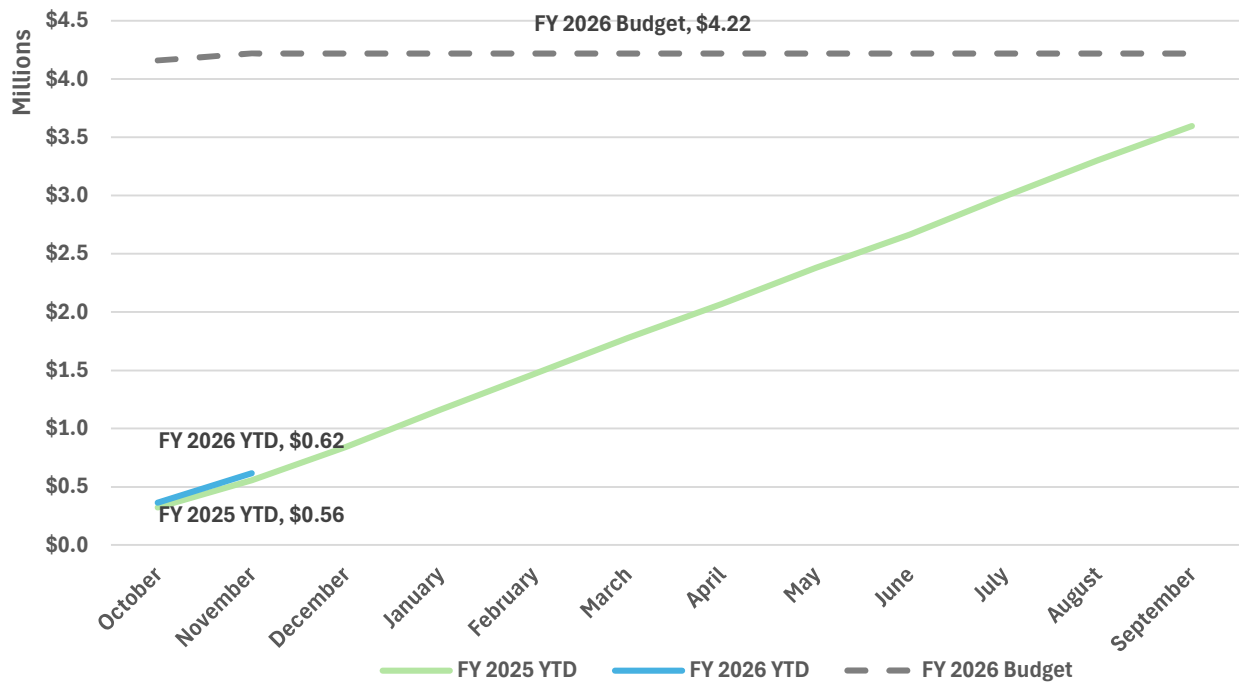
Water Fund Operational revenue and expenditures are tracking within expectations. Expenditures are up year-over-year due to an increased transfer from the Operational Fund to the Capital Fund (budgeted).

The Water Operational Fund remains in solid financial position, with approximately \$5.6 million in cash & investments, while the Water Capital Fund has approximately \$300k in cash & investments. Both of these amounts are needed for financial stability to account for emergency reserves and the execution of the long-term capital plan.

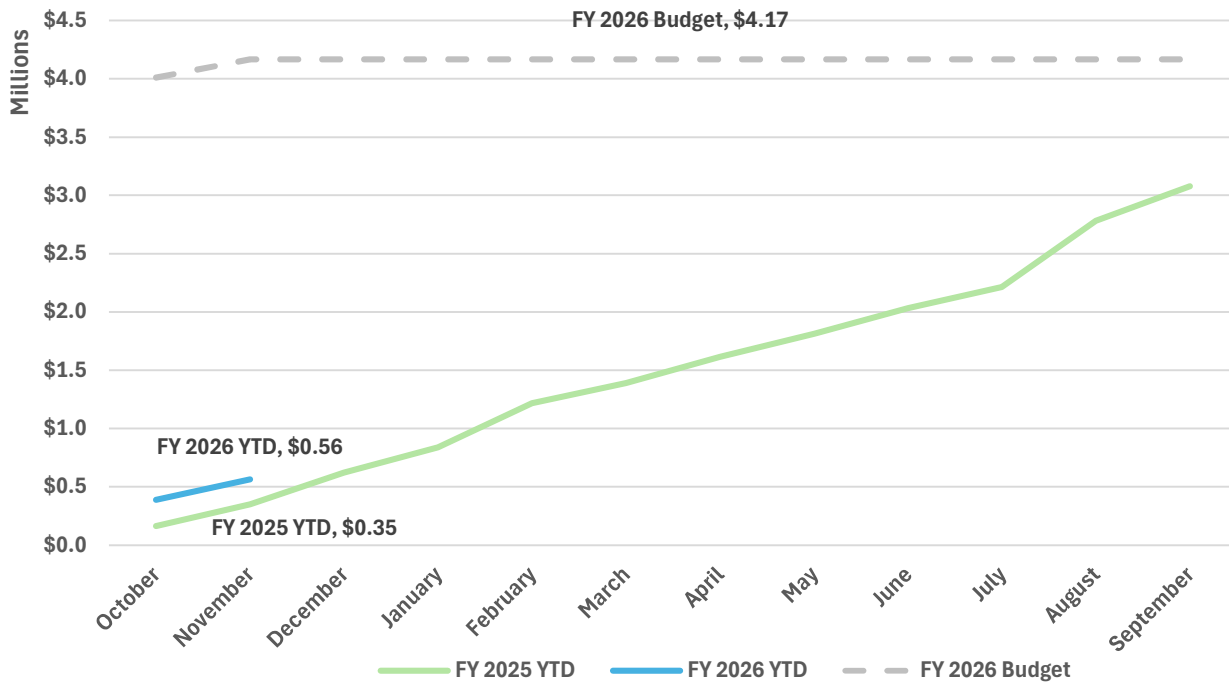


Wastewater Funds (graphs show operational fund)

Wastewater Fund Revenue



Wastewater Fund Expenditures



Wastewater Fund Operational revenue and expenditures are tracking within expectations. Expenditures are up year-over-year due to a transfer from the Operational Fund to the Capital Fund (budgeted).

The Wastewater Operational Fund remains in a solid financial position, with approximately \$3.3 million in cash & investments, while the Wastewater Capital Fund has approximately \$6.5 million in cash & investments. The Wastewater Funds are in a good financial position to foster long-term stability while continuing to invest heavily in infrastructure needs.

