

MONTHLY FINANCIAL REPORT

MARCH 2025



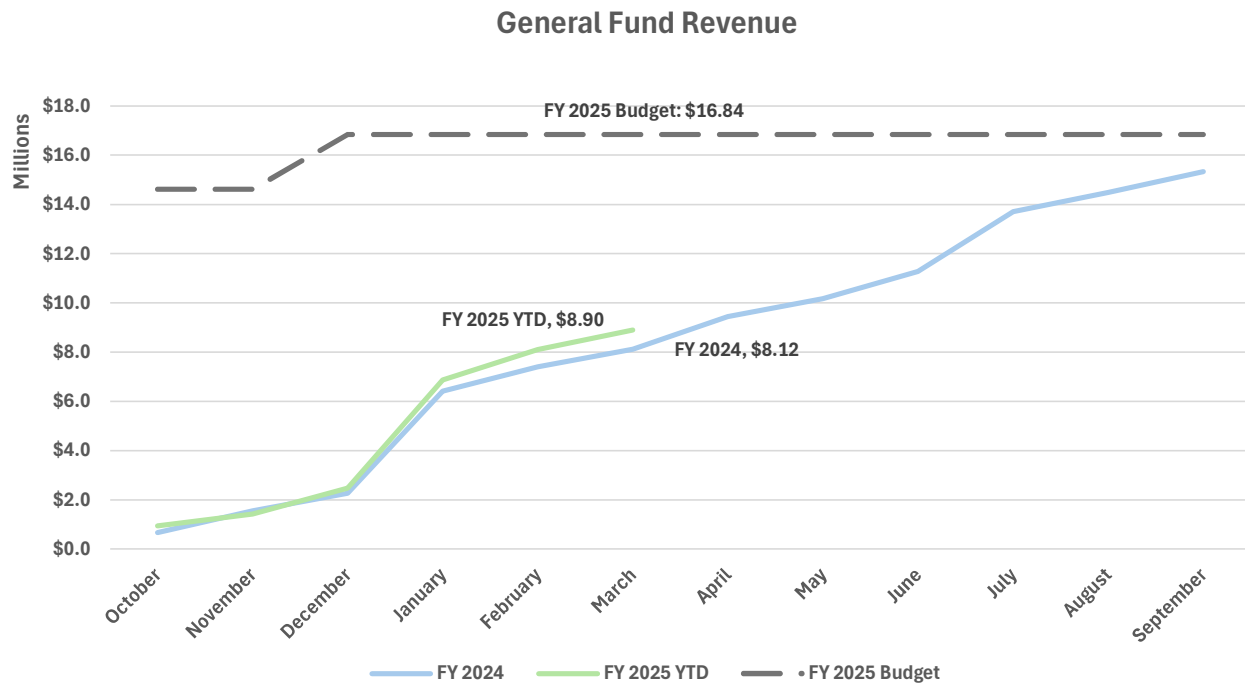
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Note: All other fund summaries and balance sheet information are shown in the comprehensive financial statement, which is posted on the city website. Please see the URL below.

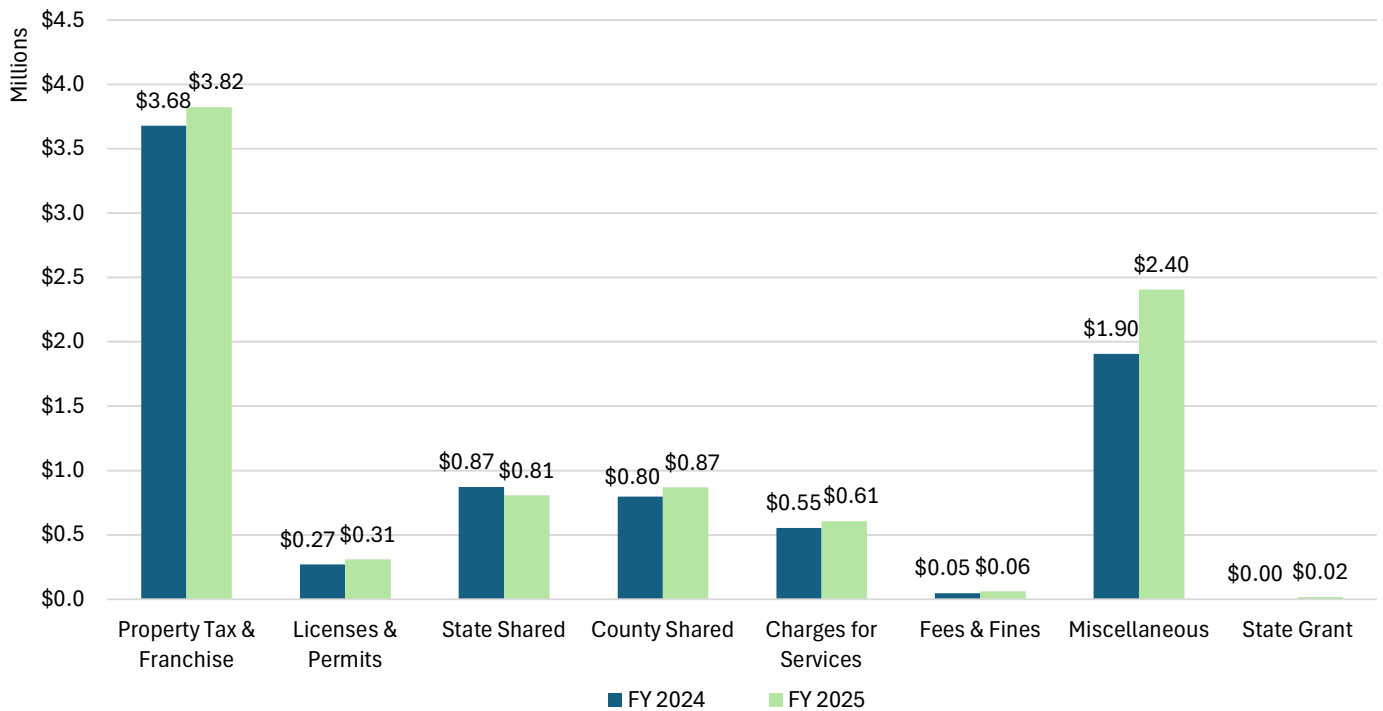
ketchumidaho.org/administration/page/revenue-expenditure-report

General Fund



General Fund revenues are up \$776k, or 9.5%, fiscal year to date compared to FY 2024. The primary reason is an increase in special fire assignment (IDL) revenue within Miscellaneous revenue coupled with increased property tax revenue as projected and an increase in revenue from other funds as a result of General Fund support (administrative overhead).

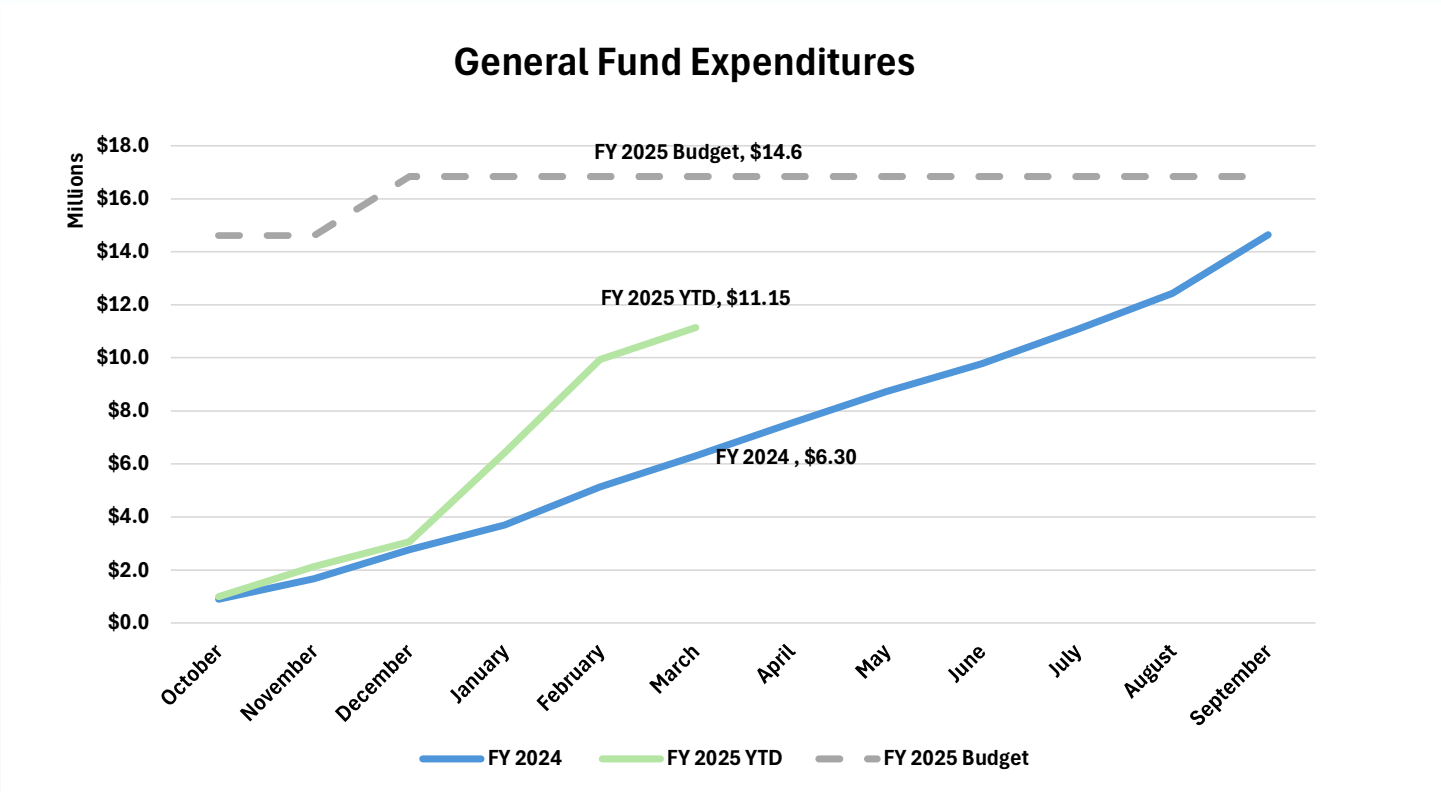
General Fund Revenues by Category YTD



As mentioned prior, the material difference in the chart above is an increase in Miscellaneous revenues. This is primarily due to the timing and aggregate amount of reimbursements received for IDL Fire assignments.

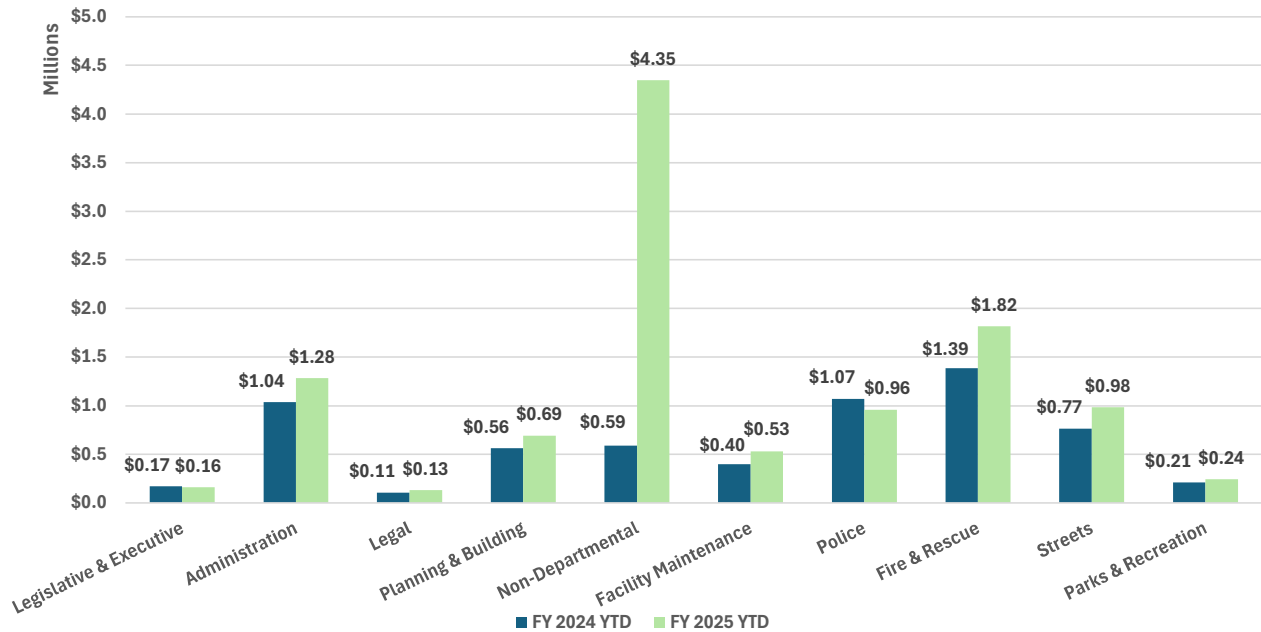


General Fund Expenditures



General Fund Expenditures are up \$4.8M, or 77%, fiscal year to date compared to FY 2024. See the departmental breakdown on the next page.

GENERAL FUND EXPENDITURES by Department



The departments listed below have material year-over-year differences. Please see the explanations below:

- **Administration:** Expenses are up year-over-year due to full staffing and the timing of both technology and contract for service expenses.
- **Non-Departmental:** Expenses are up due to property acquisition, as well as the end-of-year commitments/transfers to Housing and the Capital Improvement Plan.
- **Facility Maintenance:** Expenses have increased year-over-year due to the timing of both professional services and repair & maintenance expenses.
- **Police:** Expenses are down year-over-year due to the timing of contract payments made to the Blaine County Sheriff's Office.
- **Fire & Rescue:** Paid on-call, working out of class, and overtime expenses are all tracking above FY 2024. The central finance office and the department will continue to monitor personnel expenses.
- **Streets:** Expenses are up primary due to no personnel savings through vacancy coupled with increased professional services due to a heavier snow hauling environment in FY 2025 compared to FY 2024.



Capital Improvement Fund

Fund Balance Status/Projection

FY 2025 Beginning Fund Balance	5,250,319
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FY 2025 BUDGET

REVENUES

Approved Budget	3,387,678
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YTD Revenue	2,378,620
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EXPENDITURES

Approved Budget	6,994,411
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YTD Expenditures	2,131,040
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Net Position	247,580
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Current Fund Balance	5,497,899
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PROJECTION

Projected FY 2025 EOY Fund Balance	1,643,586
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Less Approved Adjustments

Main Street Budget Increase	394,751
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Powerline Undergrounding (5th & Spruce)	160,000
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Road Barriers (50%)	43,323
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Less Pending Adjustments

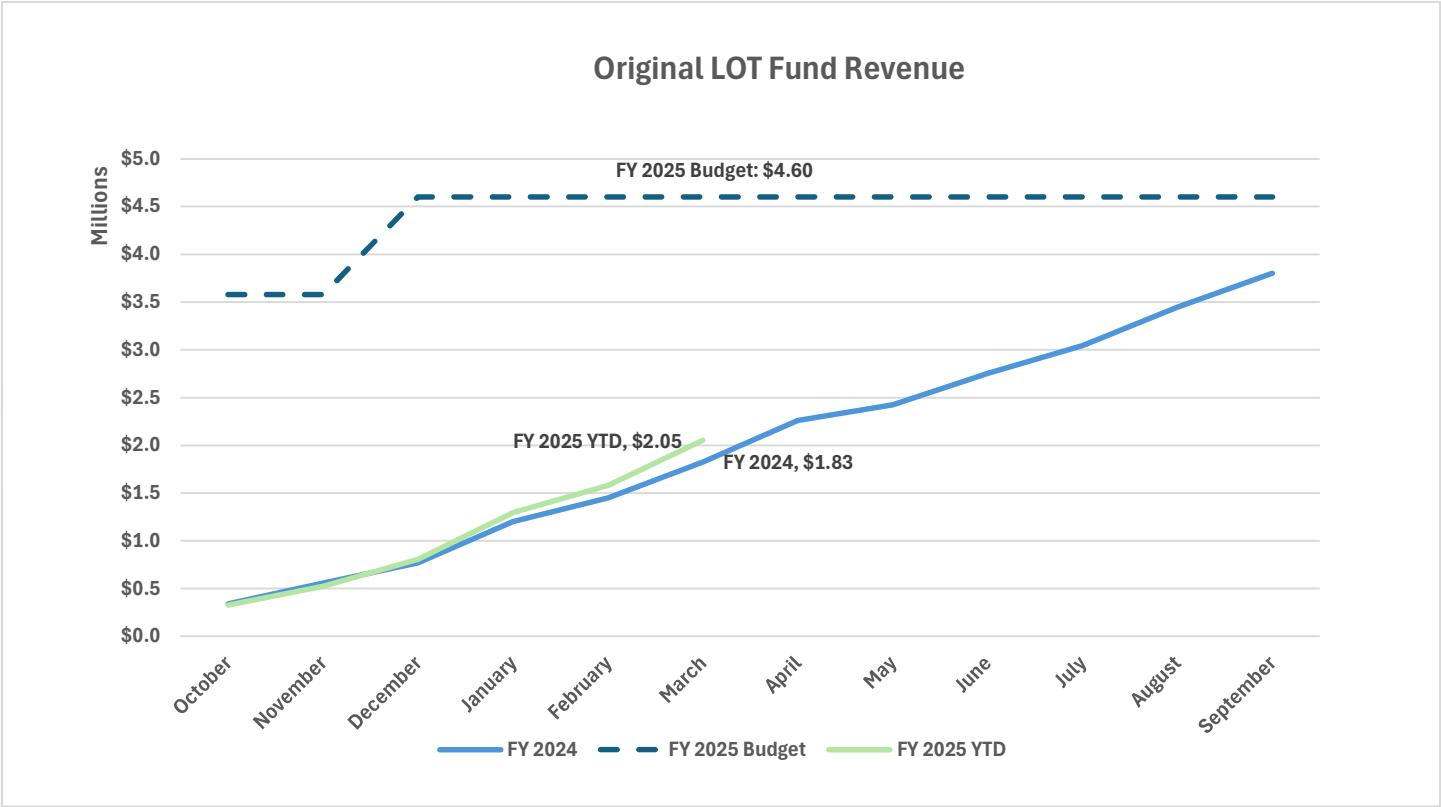
291 N 2nd Ave Critical Rehab*	243,125
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Adjusted FY 2025 EOY Projected Fund Balance	802,388
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*Future Reimbursement Planned

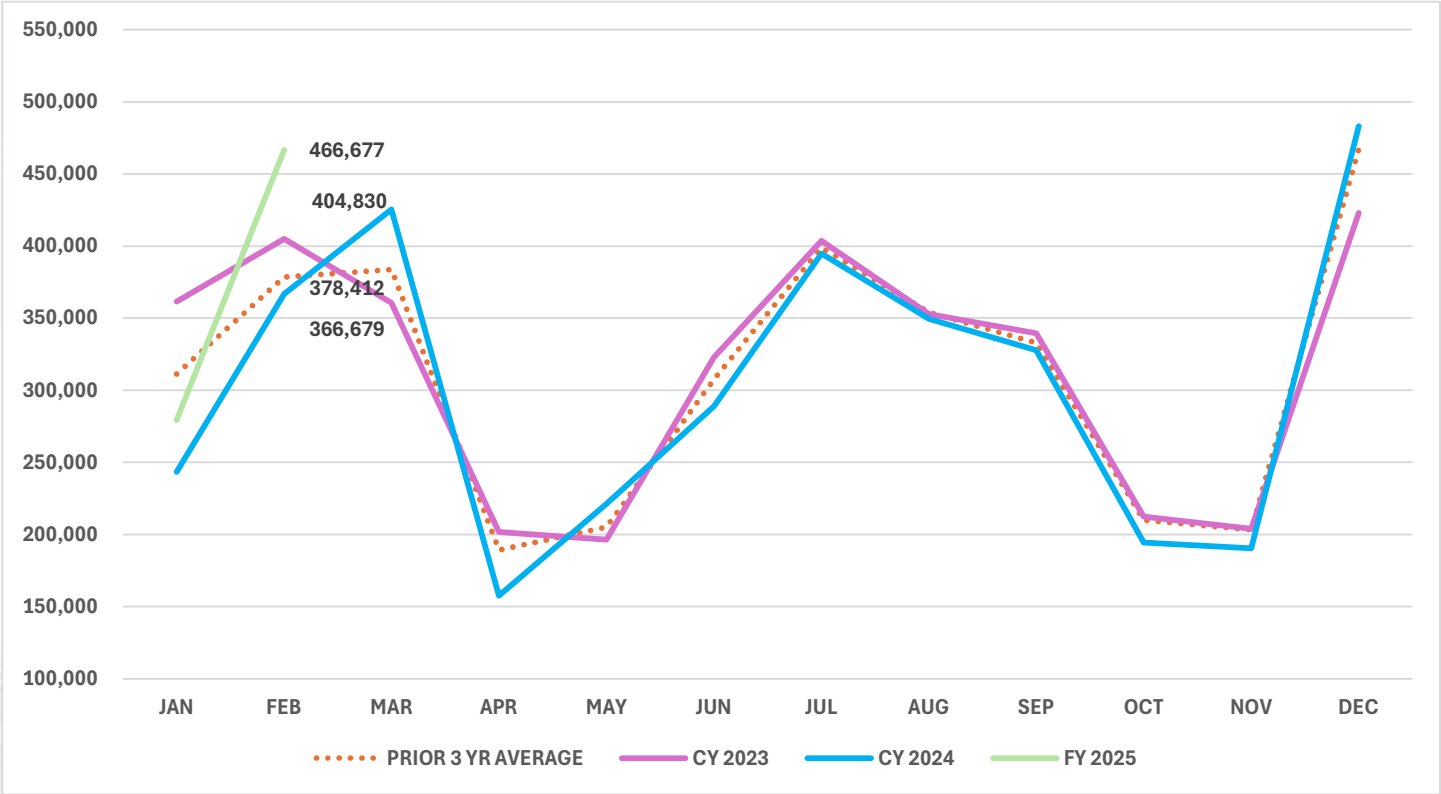


Original LOT Fund



Original LOT revenue is up \$226k, or 12.4%, year-over-year. The "Month of Sale" year-over-year comparison is shown on the next page.

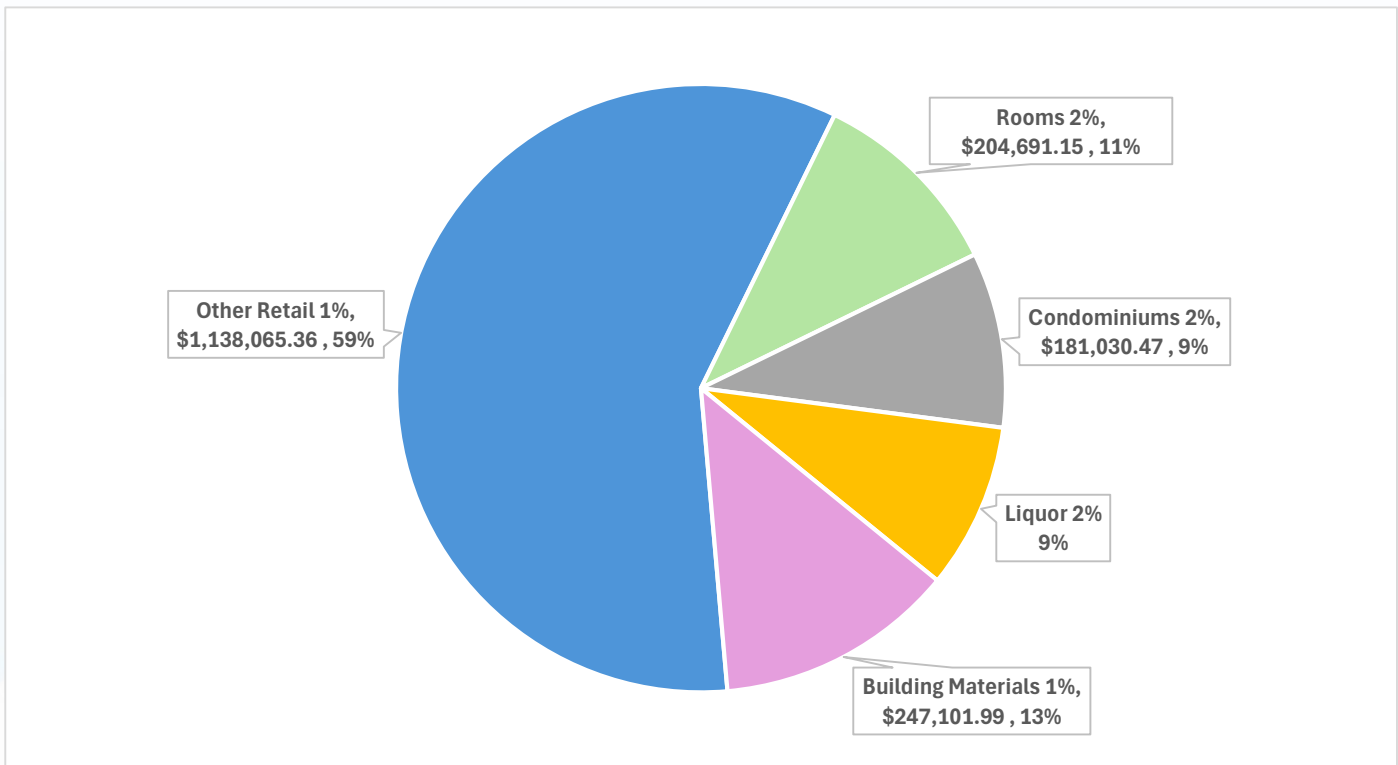
Original LOT "Month of Sale" Data



February 2025 month-of-sale receipts were up \$99.9k, or 27.3%, compared to February 2024 MOS and 26.5% above the previous three-year average (2022-2024).

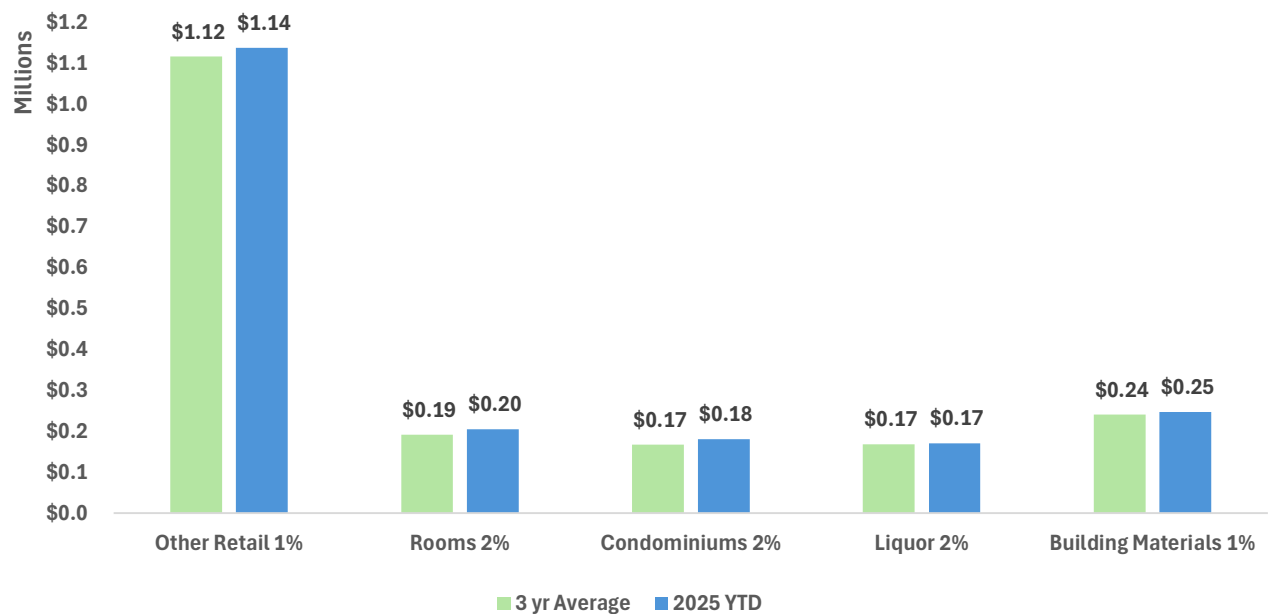


Original LOT Sector Percentage of Total



The chart above shows the percentage share of each of the sectors for FY 2025 YTD.

Original LOT Sector Performance

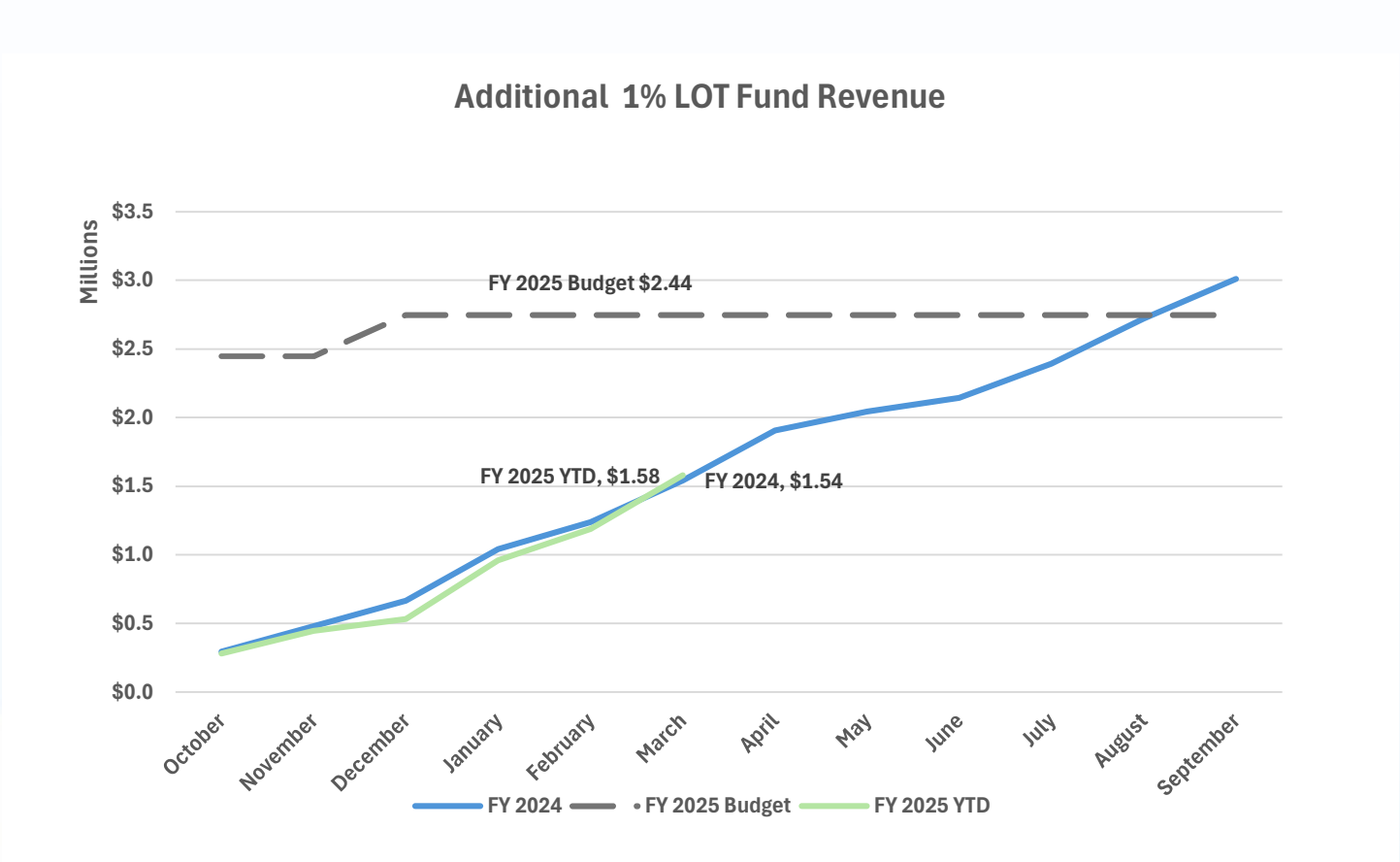


The chart above shows the current 2025 fiscal year-to-date amount for each business sector compared to the prior three-year average. Based on fiscal year-to-date totals, here is how each sector compares to the previous 3-year average:

Retail: Up 2.0%
Rooms: Up 7.1%
Condominiums: Up 8.5%
Liquor: Up 2.1%
Building Materials: Up 2.5%



Additional LOT Fund



Additional LOT fund revenue received in March 2025 (February MOS) was up \$88k, or 29.4%, compared to March 2024. Lodging was up just over 10%, while Sales, Liquor, and Building were all up over 30% individually.

In-Lieu Housing Fund

FY 2025 Beginning Fund Balance	1,779,662
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FY 2025 BUDGET

REVENUES

	YTD
Approved Budget	2,394,874
YTD Revenue	22,452

EXPENDITURES

Approved Budget	2,394,874
YTD Expenditures	1,180,000

Net Position	(1,157,548)
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Current Fund Balance	622,113
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Pending Revenue	
200 N. Leadville	421,650
108 Ritchie Drive Townhowns	2,453,000

The In-Lieu Housing Fund remains in sound financial position.



Community Housing Fund

FY 2025 Beginning Fund Balance	128,744
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FY 2025 BUDGET

REVENUES

	YTD
Approved Budget	3,074,045
YTD Revenue	2,698,118

EXPENDITURES

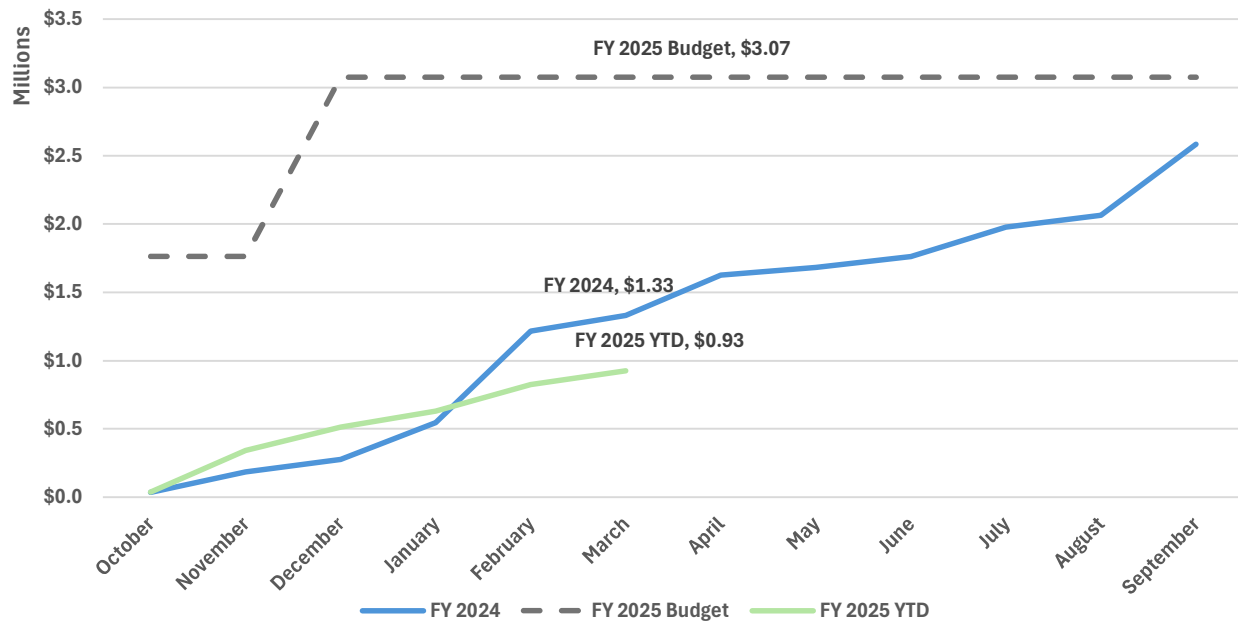
Approved Budget	2,992,315
YTD Expenditures	925,747

Net Position	1,772,371
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Current Fund Balance	1,901,115
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The Community Housing Fund remains in sound financial position with the fund balance dedicated to executing housing initiatives.

Community Housing Fund Expenses

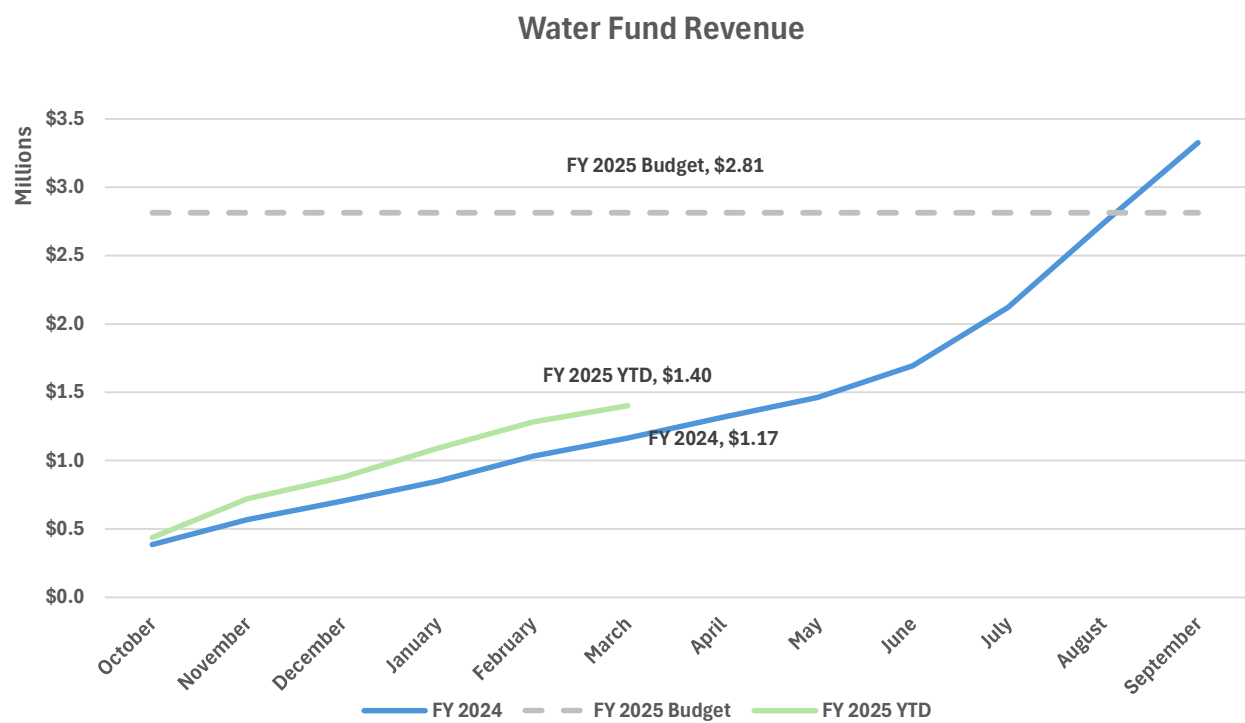


FY 2025 year-to-date expenses are down \$405k, or 30.5%. This is due to the timing of Deed Restriction program expenses.

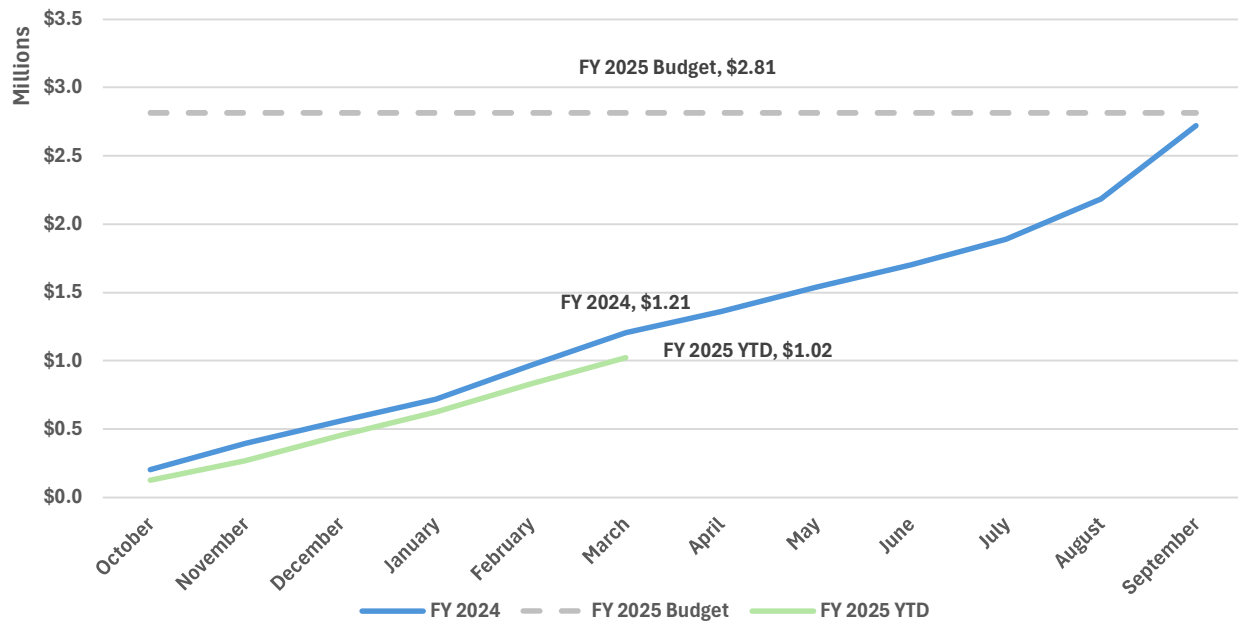


Enterprise Funds

Water Fund



Water Fund Expenditures

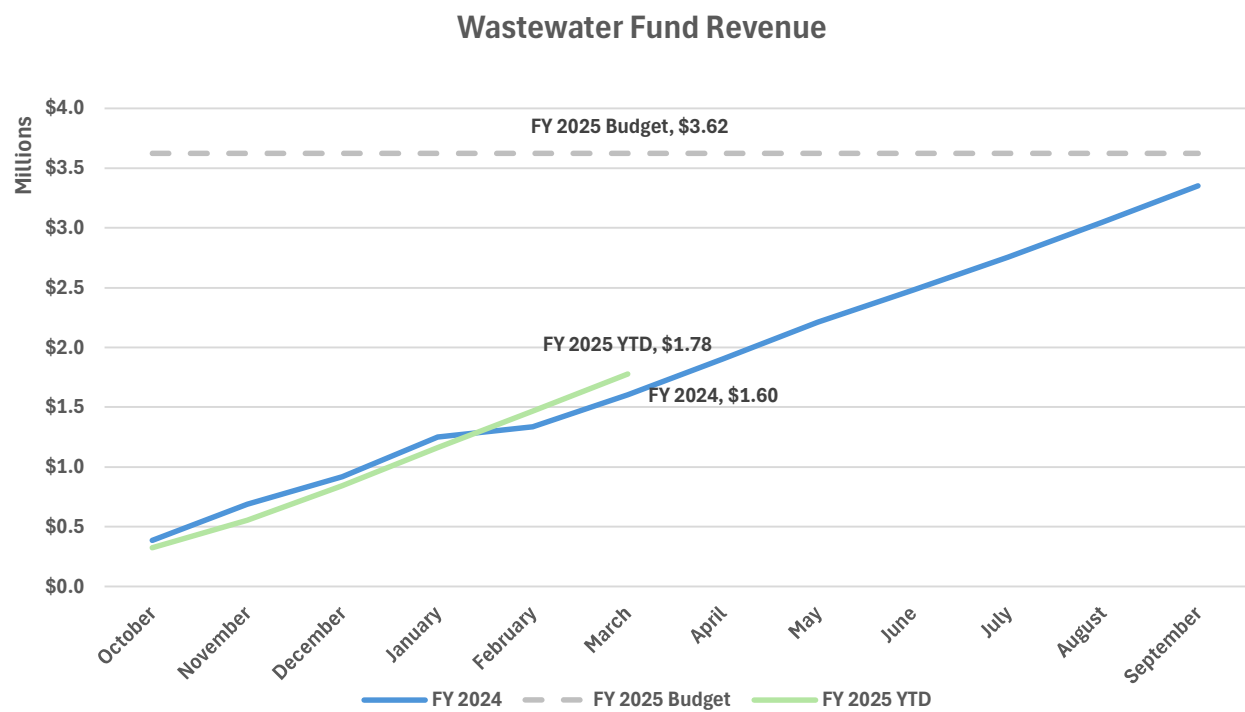


Water Fund Operational revenue is up due to increased water charges/usage year-over year, and expenditures are down due to the timing of a transfer to the Water CIP fund that occurred last year and has not occurred FY 2025 YTD.

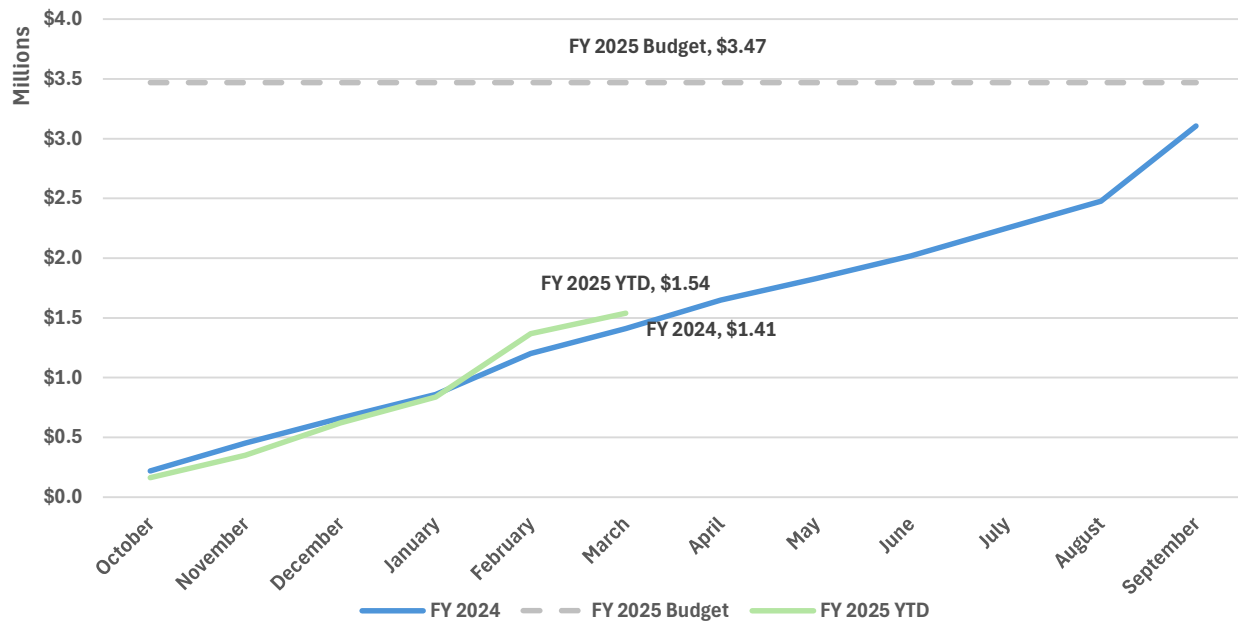
The Water Operational Fund remains in solid financial position, with approximately \$4.4 million in cash & investments, while the Water Capital Fund has approximately \$884k in cash & investments. Both of these amounts are needed for financial stability to account for emergency reserves and the execution of the long-term capital plan.



Wastewater Funds



Wastewater Fund Expenditures



Wastewater Fund Operational revenues and expenditures are tracking within expectations.

The Wastewater Operational Fund remains in a solid financial position, with approximately \$3.1 million in cash & investments, while the Wastewater Capital Fund has approximately \$7.4 million in cash & investments, due to bond proceeds that will be spent in the short term as part of the capital improvement plan. The Wastewater Funds are in a good financial position to foster long-term stability while investing heavily in infrastructure needs.

