



City of Ketchum

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## **Ketchum Will Pursue Property Acquisition Alternatives**

KETCHUM, Idaho – The city of Ketchum will propose a mutual agreement with Brian Barsotti and Valkyrie, LLC to terminate the contract to exchange 6<sup>th</sup> and Leadville with 290 and 298 Northwood Way. This follows a legal challenge on the exchange of properties.

The city does not believe the legal challenge has any merit. The city is not interested in spending taxpayer money fighting this challenge or embarking on a lengthy legal process. The city will continue to pursue other alternatives to secure this land and other land suitable for workforce housing.

The city finds it unfortunate that despite strong community support for this transaction, a small group of individuals used the legal process to derail a great opportunity for more workforce housing in our community.

“When we support workforce housing projects, we are building bridges to the next generation. This unwarranted legal challenge just makes me more determined to build those bridges,” said Mayor Neil Bradshaw. “I want to thank the City Council and all the people who supported this vision for housing development. I encourage us all to work together to find solutions, rather than wasting considerable energy on pursuing creative ways to block workforce housing,” added Bradshaw.

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### **About the City of Ketchum**

The city of Ketchum is located in the Wood River Valley in south central Idaho. Founded in 1880 during the mining boom, Ketchum is now regarded as one of the most popular destinations for winter and summer visitors due to its world-class skiing, mountain biking, fishing, hiking, restaurants, art galleries and shopping. In 2018, Ketchum was awarded designation by the International Dark-Sky Association as a Dark Sky Community and is included in the Nation’s first International Dark Sky Reserve, one of only 13 in the world. The city of Ketchum hosts the famous annual Wagon Days Parade, held on Labor Day weekend, and numerous other year-round attractions. Ketchum is home to more than 10,000 full- and part-time residents. For more information about the city of Ketchum, visit [www.ketchumidaho.org](http://www.ketchumidaho.org).